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Date: 13/11/2019

To,
The Manager,
Listing Department,
National Stock Exchange of Indie Limited
'Exchange Plaza', C- Block –G
Bandrakurla Complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

Dear Sir/ Madam,

SUB : OUTCOME OF BOARD MEETING HELD ON 13TH NOVEMBER, 2019.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that Board of the Directors of company in their Meeting held on today, Wednesday, 13th November, 2019 at the register office of company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai,Tal. Tankara, Dist. Morbi– 363641, Commenced at 4:30 P.M. and concluded at 6:45 P.M. has approved and took on records the Following:

1. To Considered and approved the unaudited Financial result for the half year ended on 30st September, 2019 along with the Limited review report given by statutory Auditors M/s. SVK & Associates (FRN: 118564W) as per Regulation 33 of SEBI (LODR) Regulations, 2015. (Attached copy of Unaudited Financial results along with Limited Review Report for the half year ended on 30th September, 2019 as reviewed by the Audit committee and approved by the Board of directors.)

The above Information is also available at the site of company: www.sonamquartz.com
Please take same on your records.

Thanking You
Yours Faithfully.
For, Sonam Clock limited

SONAM CLOCK LIMITED LAJAI

RUTVI JAYESHBHAI SHAH
Director
DIN: 08071124

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

LIMITED REVIEW REPORT

Review Report to
To Board of Directors
M/S. SONAM CLOCK LIMITED
Morbi

We have reviewed the accompanying statement of Unaudited financial results of **M/S. SONAM CLOCK LIMITED ("The Company")** for the half year ended **30/09/2019** attached herewith (**The Statement**"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**
Chartered Accountants

SVK & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 118564W

Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W

Place: Morbi
Date : 13th November, 2019
UDIN: 19102114AAAADN9565

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SONAM CLOCK LTD.

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Amount in Rs.)

	Particulars	6 Months	6 Months	6 Months	12 Months
		30.09.2019	31.03.2019	30.09.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operation :				
	a) Net sales / Income from Operation (Net of GST)	2683,24,616	3476,70,037	2950,87,842	6427,57,879
	b) Other operating Income	19,36,507	25,76,702	31,61,203	57,37,905
	Total Income from Opearations (net)	**2702,61,123**	**3502,46,739**	**2982,49,045**	**6484,95,784**
2	Expenses :				
	a) Cost of Materials Consumed	1922,69,788	2308,36,840	2154,76,708	4463,13,548
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(136,26,685)	99,387	(270,68,579)	(269,69,192)
	d) Employees benefit expenses	271,30,422	365,23,534	306,06,170	671,29,704
	e) Depreciation and amortisation Exp.	59,02,962	61,80,174	56,23,512	118,03,686
	f) Other Expenses	281,36,590	449,13,210	430,20,331	879,33,541
	Total Expenses	**2398,13,077**	**3185,53,145**	**2676,58,142**	**5862,11,287**
3	Profit/(Loss) from Operations before other income,finance costs and exceptional items	304,48,046	316,93,594	305,90,903	622,84,497
4	Other Income	13,05,474	24,34,788	28,00,631	52,35,419
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	317,53,520	341,28,382	333,91,534	675,19,916
6	Finance Costs	94,77,454	64,10,961	90,92,542	155,03,503
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	222,76,066	277,17,421	242,98,992	520,16,413
8	Exceptional Items				
9	**Profit / (Loss) from ordinary activities before tax**	**222,76,066**	**277,17,421**	**242,98,992**	**520,16,413**
10	Tax Expenses				
	Current Tax - Pertaining to Current Year	54,94,486	76,78,259	65,73,000	142,51,259
	Current Tax - Pertaining to Prior Year	-	4,79,594	(3,41,915)	1,37,679
	Deferred Tax	(7,70,362)	5,65,815	15,577	5,81,392
	Total Tax Expenses	**47,24,124**	**87,23,668**	**62,46,662**	**149,70,330**
11	**Net Profit / (Loss) from ordinary activities after tax**	**175,51,942**	**189,93,753**	**180,52,330**	**370,46,083**
12	Extra Ordinary items (Net off tax expenses)				
13	**Net Profit / (Loss) for the period**	175,51,942	189,93,753	180,52,330	370,46,083
14	Details of Equity Share Capital				
	Paid-up equity share capital (Face Value of Rs.10 each)	**1000,80,000**	**1000,80,000**	**1000,80,000**	**1000,80,000**
15	Reserves excluding Revaluation Reserves	1671,72,794	1496,20,852	1426,92,275	1496,20,852
16	Earnings Per Share (EPS) not annulized				
	i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations				
	a) Basic	1.75	2.01	2.03	3.92
	b) Diluted	1.75	2.01	2.03	3.92
	ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations				
	a) Basic	1.75	2.01	2.03	3.92
	b) Diluted	1.75	2.01	2.03	3.92
	See accomplying note to the Financial Results				

RJJ

SONAM CLOCK LIMITED LAJAI

Sonam Clock Limited

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Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2019

2 The Statutory auditors of the company has carried out a Limited Review of the above Unaudited Standalone Financial Results for the half year ended 30th September, 2019

3 The above Financial Results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com

4 The status of investor complaints received by the Company is as follows:
   Pending at the start of the half year (As on April 1, 2019) : Nil
   Received during the half year from April 1, 2019 to September 30, 2019 : Nil
   Disposed during the half year from April 1, 2019 to September 30, 2019 : Nil
   Pending as on September 30, 2019 : Nil

5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

6 The company has not received information regarding status of suppliers under the 'Micro, Small and Medium Enterprise Development Act, 2006', hence the details related to the same has not been furnished.

7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM CLOCK LIMITED

Shah Rutvi S

Rutvi Shah	**Amitbhai Vaghajiyani**
Director	**CFO**
DIN - 08071124	

SONAM CLOCK LIMITED LAJAI

Place : Morbi
Date : 13th November, 2019

Sonam Clock Limited
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Statement of Assets and Liabilities

(Amount in Rs.)

Particulars	As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1000,80,000	1000,80,000
(b) Reserves and surplus	1671,72,794	1496,20,852
Sub-total - Shareholders' funds	**2672,52,794**	**2497,00,852**
2. Non-current liabilities		
(a) Long-term borrowings	370,73,747	80,61,631
(b) Deferred tax liabilities (net)	101,26,648	108,97,010
(c) Other long-term liabilities	-	20,00,000
(d) Long-term provisions	17,92,981	15,55,181
Sub-total - Non-current liabilities	**489,93,376**	**225,13,822**
3. Current liabilities		
(a) Short-term borrowings	1413,03,124	1157,45,420
(b) Trade payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	537,57,550	532,77,215
(c) Other current liabilities	176,10,077	194,93,053
(d) Short-term provisions	109,50,812	251,83,062
Sub-total - Current liabilities	**2236,21,563**	**2136,98,750**
TOTAL - EQUITY AND LIABILITIES	**5398,67,734**	**4859,13,425**
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	1506,94,364	1501,80,758
Intangible Assets	-	-
Tangible Assets Capital Work in Progress	701,06,639	137,66,330
Intangible Assets under development or work in progress	-	-
Sub-total - Fixed Assets	**2208,01,003**	**1639,47,088**
(b) Non-current Investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	12,60,646	24,22,735
(e) Other non-current assets		
Sub-total - Non-current assets	**2220,61,649**	**1663,69,823**
2 Current assets		
(a) Current investments		
(b) Inventories	1828,31,377	1867,89,367
(c) Trade receivables	988,38,308	927,79,257
(d) Cash and cash equivalents	17,60,971	7,87,721
(e) Short-term loans and advances	306,01,712	353,85,505
(f) Other current assets	37,73,718	38,01,752
Sub-total - Current assets	**3178,06,085**	**3195,43,602**
Total -Assets	**5398,67,734**	**4859,13,425**

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For, SONAM CLOCK LIMITED

Shah Rutvi J

SONAM CLOCK LIMITED LAJAI

Rutvi Shah
Director
DIN - 08071124

Amitbhai Vaghajiyani
CFO

Place : Morbi
Date : 13th November, 2019

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CASH FLOW STATEMENT

(Amount in Rs.)

PARTICULARS	For the Period 30th Sept 2019 Rs.	For the Year 31st March 2019 Rs.
Cash Flow from Operating Activity		
Profit before Tax	222,76,066	520,16,412
Add: Non Cash and Operating Expenses		
Depreciation & Amortization Expenses (Net)	59,02,962	118,03,686
Interest Received / Other Non Operative Receipts	(11,757)	(1,91,925)
Finance Cost	94,77,454	155,03,503
Operating profit before working capital changes	*376,44,725*	*791,31,676*
Adjustment for:		
(Increase) / Decrease in Inventory	39,57,990	(601,98,049)
(Increase) / Decrease in Trade Receivables	(60,59,050)	(170,94,931)
(Increase) / Decrease in Loans and Advances	(20,95,735)	(98,58,539)
Increase / (Decrease) in Current & Non Current Liabilities and Provisions	(108,16,966)	(174,07,461)
(Increase) / Decrease in Other Current Assets	28,034	(2,12,789)
IPO Proceeds by way of Issue of Equity Share Capital *(For Working Capital & General Corporate Operational Activities)*	-	810,88,000
Cash Generated from Operation	*226,58,998*	*554,47,908*
Taxes Paid	*(40,32,994)*	*(146,01,031)*
Net Cash Flow from Operating Activity before Extra-Ordinary Items	*186,26,004*	*408,46,877*
Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	(627,56,876)	(347,39,714)
Interest Received / Other Non Operative Receipts	11,757	1,91,925
Net Cash Flow from Investing Activities	**(627,45,119)**	**(345,47,789)**
Cash Flow from Financing Activity		
Increase / (Decrease) in Long Term & Short Term Borrowings	545,69,819	(61,00,084)
Interest Expenses	(94,77,454)	(155,03,503)
IPO Proceeds by way of issue of Equity Share Capital *(For Repayment of Unsecured Borrowings)*	-	200,00,000
Interim Dividend and Dividend Distribution Tax	-	(60,32,587)
Net Cash Flow from Financing Activities	**450,92,366**	**(76,36,174)**
Net Increase / (Decrease) in Cash and Cash Equivalents	**9,73,250**	**(13,37,085)**
Opening Balance of Cash and Cash Equivalents	7,87,721	21,24,807
Closing Balance of Cash and Cash Equivalents	**17,60,971**	**7,87,721**

Components of Cash and Cash Equivalents	Period ended 30th Sept 2019 Rs.	Period ended 31st March 2019 Rs.
Cash on hand & Equivalents		
- Cash on hand	9,43,467	3,33,836
Balances with Scheduled Banks		
- In Deposit Accounts	7,09,844	3,72,611
- In Current Accounts	1,07,660	81,274
	17,60,971	**7,87,721**

For, SONAM CLOCK LIMITED

Rutvi Shah
Director
DIN - 08071124

SONAM CLOCK LIMITED LAJAI

Amitbhai Vaghajiyani
CFO

Place : Morbi
Date : 13th November, 2019

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