SONAM®
SINCE 1996

Date: 27/08/2021

To,
Manager,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C- Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

SYMBOL: SONAMCLOCK

SUB: CLARIFICATION FOR FINANCIAL RESULTS DATED 26-JUNE-2021

REF. MAIL DATED 12.07.2021 REGARDING CLARIFICATION FOR QUICK RESULT SUBMITTED TO THE EXCHANGE DATED 26-JUN-2021

Dear Sir/Madam,

Please find attached final copy of financial results dated 26th June,2021,as in quick results it was attached by mistake.After thatwe have submitted the final copy as per format prescribed by regulation 33(3)(e), of SEBI (LODR) Regulations,2015 in full financial results.

Further we would like to submit that financial resultsattached at quick results on 26th June,2021 was unable to attached final financial results,so we have submitted final financial results at takeover@nse.co.in on 27th June,2021.

Please take the above information on your record.
Thanking you.

FORSONAMCLOCK LIMITED,

SONAM CLOCK LTD. LAJAI

AmitbhaiJamnadasVaghajiyani
CFO

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

SONAM®
SINCE 1996

Date: 26.06.2021

To
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1 Block G,
BandraKurla Complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

SUB: OUTCOME OF BOARD MEETING HELD ON 26TH JUNE, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Saturday, 26th June,2021 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi-363641 commenced at 4.30 p.m. and concluded at 6.45 p.m. has approved and took on records following:

1. The Board of directors approved audited Financial Results along Audit report thereon for the half year and year ended on 31st March, 2021. Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015 the Standalone Financial results with Audit report for the half year and year ended on 31st March,2021 as given by M/s. S V K & Associates (FRN:118564W), has been enclosed herewith as reviewed by the Audit committee and approved by the Board of directors.

2. The Board of directors approved reclassification of promoter and promoter Group to public category based on request received from Mr. Jatin Shashikant Movani subject to approval of members of the company and National Stock Exchange of India Ltd.

Please take the same on your record.
Thanking you.
Yours Faithfully,
For,SONAM CLOCK LIMITED

SONAM CLOCK LTD. LAJAI

Jayeshbhai C. Shah
Chairman & Managing Director
DIN:00500814

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

SONAM®
SINCE 1996

Date: 26.06.2021

To
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1 Block G,
BandraKurla Complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

SUB: DECLARATION PURSUANT TO REGULATION 33 (3)(D) OF SEBI (LODR) REGULATIONS, 2015 WITH RESPECT TO AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2021WITH UNMODIFIED OPINION

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations,2015, we hereby confirm and declare that the statutory auditor of the company M/s. SVK & Associates (FRN:118564W), Chartered Accountants, Ahmedabad have issued **Audit report with unmodified opinion** in respect of Standalone Financial Results for the half year and year ended on 31st March,2021 approved in the Board meeting held on 26th June,2021.

Please take the same on your record.
Thanking you.
Yours Faithfully,
For, SONAM CLOCK LIMITED

SONAM CLOCK LTD. LAJAI

Jayeshbhai C. Shah
Chairman & Managing Director
DIN:00500814

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

SONAM®
SINCE 1996

FORM A (FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Name of Company	Sonam Clock Limited
Annual Financial Statement for the year ended	31st March, 2021
Type of audit observation	Unmodified
Frequency of observation	-----------
To be Singed by 1. Jayeshbhai Chhabildas Shah Chairman & Managing Director 2. Auditor of Company	Sonam Clock Limited Director For, SVK & ASSOCIATES CHARTERED ACCOUNTANTS SHILPANG V. KARIA (PARTNER) M.NO. 102114

SONAM CLOCK LTD. LAJAI

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987, email : info@sonamquartz.com, url : www.sonamquartz.com

Auditor's Report on Half Yearly Financial Results and Year to Date Results of Sonam Clock Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **M/S. SONAM CLOCK LTD.**

We have audited the accompanying statement of financial results of **M/S. SONAM CLOCK LIMITED** for the half year ended **31/03/2021** and the year to date results for the period **01/04/2020 to 31/03/2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

S.V.K & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

C/ 701-702, Titanium Square, Thaltej Cross Road, S. G. Road, Ahmedabad-380054. Gujarat, India
Ph.: +91 79 4032 0800 | 4900 0800 E.: svk @casvk.com | audit@casvk.com

(ii) give a true and fair view of the net profit and other financial information for the half year ended **31/03/2021** as well as the year to date results for the period from **01/04/2020 to 31/03/2021**

(iii) The Statement includes the results for the Half Year ended **March 31, 2021**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, SVK & Associates
Chartered Accountants

SVK & ASSOCIATES
AHMEDABAD
CHARTERED ACCOUNTANTS

Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W

Place: Morbi
Date: 26th June, 2021

UDIN: 21102114AAAAHA1607

SONAM®

SINCE 1996

SONAM CLOCK LTD.

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED March 31, 2021

(Amount in Lacs Rs.)

	Particulars	6 Months	6 Months	6 Months	12 Months	12 Months
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	**Revenue from Operation :**					
	a) Net sales / Income from Operation (Net of GST)	6,054.87	1,854.30	3,252.72	7,909.17	5,935.97
	b) Other operating Income	13.73	38.85	40.91	52.58	60.28
	Total Income from Opearations (net)	**6,068.60**	**1,893.15**	**3,293.63**	**7,961.75**	**5,996.25**
2	**Expenses :**					
	a) Cost of Materials Consumed	1,598.43	643.17	1,252.84	2,241.60	2,954.81
	b) Purchase of Stock-in-trade	3,042.08	610.58	1,052.96	3,652.66	1,273.68
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	246.34	27.65	40.42	274.00	(95.85)
	d) Employees benefit expenses	297.72	197.71	348.17	495.42	619.47
	e) Depreciation and amortisation Exp.	72.81	61.60	61.04	134.41	120.07
	f) Other Expenses	311.01	212.79	309.99	523.80	591.35
	Total Expenses	**5,568.38**	**1,753.50**	**3,065.40**	**7,321.88**	**5,463.54**
3	Profit/(Loss) from Operations before other income,finance costs and exceptional items	500.22	139.65	228.23	639.87	532.71
4	Other Income	9.93	0.44	27.47	10.36	40.52
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	510.15	140.08	255.70	650.23	573.23
6	Finance Costs	108.55	89.12	76.80	197.67	171.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	401.59	50.96	178.89	452.55	401.65
8	Exceptional Items	2.63	-	-	2.63	-
9	**Profit / (Loss) from ordinary activities before tax**	**398.97**	**50.96**	**178.89**	**449.93**	**401.65**
10	Tax Expenses					
	Current Tax - Pertaining to Current Year	81.21	17.86	47.14	99.07	102.09
	Current Tax - Pertaining to Prior Year	(1.72)	-	20.25	(1.72)	20.25
	Deferred Tax	20.84	(0.60)	1.80	20.24	(5.90)
	Total Tax Expenses	**100.32**	**17.26**	**69.20**	**117.58**	**116.44**
11	**Net Profit / (Loss) from ordinary activities after tax**	**298.64**	**33.70**	**109.70**	**332.35**	**285.22**
12	Extra Ordinary items (Net off tax expenses)					
13	**Net Profit / (Loss) for the period**	298.64	33.70	109.70	332.35	285.22
14	Details of Equity Share Capital					
	Paid-up equity share capital (Face Value of Rs.10 each)	1,000.80	1,000.80	1,000.80	1,000.80	1,000.80
15	Reserves excluding Revaluation Reserves	2,113.77	1,815.13	1,781.42	2,113.77	1,781.42
16	Earnings Per Share (EPS) not annulized					
	i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
	a) Basic	3.01	0.34	1.10	3.35	2.85
	b) Diluted	3.01	0.34	1.10	3.35	2.85
	ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
	a) Basic	2.98	0.34	1.10	3.32	2.85
	b) Diluted	2.98	0.34	1.10	3.32	2.85
	See accomplying note to the Financial Results					

SONAM CLOCK LTD. LAJAI

Sonam Clock Limited

CIN : U33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

SONAM®

SINCE 1996

Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th June, 2021

2 The above Financial Results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com

3 The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on October 1, 2020) : Nil
Received during the half year from October 1, 2020 to March 31, 2021 : Nil
Disposed during the half year from October 1, 2020 to March 31, 2021 : Nil
Pending as on March 31, 2021 : Nil

4 The outbreak of corona virus (Covid-19) pandemic globally and in India caused with significant disturbance and slowdown of economic activitiy. The Company's Operations at the plant disturbed due to different waves of the Covid. However, the company is managing the situation in best possible manner. The company is into the business of "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 may not be material based on estimates, on long term impact basis. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

6 The company has not received information regarding status of suppliers under the 'Micro, Small and Medium Enterprise Development Act, 2006', if applicable, hence the details related to the same has not been furnished.

7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM CLOCK LIMITED

Jayesh C. Shah	**Amitbhai Vaghajiyani**
Chairman & MD	**CFO**
DIN - 00500814	

Place : Morbi
Date : 26th June, 2021

Sonam Clock Limited

CIN : U33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

SONAM®
SINCE 1996

Statement of Assets and Liabilities

(Amount in Lacs Rs.)

Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,000.80	1,000.80
(b) Reserves and surplus	2,113.77	1,781.42
Sub-total - Shareholders' funds	**3,114.57**	**2,782.22**
2. Non-current liabilities		
(a) Long-term borrowings	1,032.72	829.72
(b) Deferred tax liabilities (net)	123.31	103.07
(c) Other long-term liabilities	-	-
(d) Long-term provisions	35.00	23.55
Sub-total - Non-current liabilities	**1,191.03**	**956.34**
3. Current liabilities		
(a) Short-term borrowings	1,382.21	1,446.51
(b) Trade payables	-	-
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	322.03	612.42
(c) Other current liabilities	631.77	160.96
(d) Short-term provisions	160.69	164.47
Sub-total - Current liabilities	**2,496.70**	**2,384.36**
TOTAL - EQUITY AND LIABILITIES	**6,802.29**	**6,122.93**
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	3,029.27	1,477.05
Tangible Assets Capital Work in Progress	28.85	1,286.60
Intangible Assets under development or work in progress	-	-
Sub-total - Fixed Assets	**3,058.12**	**2,763.65**
(b) Non-current Investments		-
(c) Deferred tax assets (net)		-
(d) Long-term loans and advances	21.40	21.90
(e) Other non-current assets		
Sub-total - Non-current assets	**3,079.51**	**2,785.55**
2 Current assets		
(a) Current investments		
(b) Inventories	1,824.52	1,787.77
(c) Trade receivables	877.54	1,048.11
(d) Cash and cash equivalents	31.61	17.53
(e) Short-term loans and advances	950.27	446.28
(f) Other current assets	38.83	37.70
Sub-total - Current assets	**3,722.78**	**3,337.38**
Total -Assets	**6,802.29**	**6,122.93**

SONAM CLOCK LTD. LAJAI

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

SONAM®
SINCE 1996

Notes

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th June, 2021

2 The above Financial Results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com

3 The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on October 1, 2020) : Nil
Received during the half year from October 1, 2020 to March 31, 2021 : Nil
Disposed during the half year from October 1, 2020 to March 31, 2021 : Nil
Pending as on March 31, 2021 : Nil

4 The outbreak of corona virus (Covid-19) pandemic globally and in India caused with significant disturbance and slowdown of economic activitiy. The Company's Operations at the plant disturbed due to different waves of the Covid. However, the company is managing the situation in best possible manner. The company is into the business of "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 may not be material based on estimates, on long term impact basis. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

6 The company has not received information regarding status of suppliers under the 'Micro, Small and Medium Enterprise Development Act, 2006', if applicable, hence the details related to the same has not been furnished.

7 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM CLOCK LIMITED

Jayesh C. Shah
Chairman & MD
DIN - 00500814

Amitbhai Vaghajiyani
CFO

Place : Morbi
Date : 26th June, 2021

SONAM CLOCK LTD. LAJAI

Sonam Clock Limited

CIN : U33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 **Fax :** + 91 2822 285987. **email :** info@sonamquartz.com, **url :** www.sonamquartz.com

SONAM®
SINCE 1996

CASH FLOW STATEMENT

(Amount in Lacs Rs.)

PARTICULARS	For the Period 31.03.2021 Rs.	For the Year 31.03.2020 Rs.
Cash Flow from Operating Activity		
Profit before Tax	449.93	401.65
Add: Non Cash and Operating Expenses		
Depreciation & Amortization Expenses (Net)	134.41	120.07
Interest Received / Other Non Operative Receipts	(1.33)	(0.17)
Finance Cost	197.67	171.58
Operating profit before working capital changes	***780.68***	***693.12***
Adjustment for:		
(Increase) / Decrease in Inventory	(36.75)	80.13
(Increase) / Decrease in Trade Receivables	170.56	(120.31)
(Increase) / Decrease in Loans and Advances	(163.78)	(120.51)
Increase / (Decrease) in Current Liabilities and Provisions	191.11	(13.26)
(Increase) / Decrease in Other Current Assets	(1.14)	0.32
Cash Generated from Operation	***940.68***	***519.49***
Taxes Paid	(74.35)	(132.35)
Net Cash Flow from Operating Activity before Extra-Ordinary Items	***866.33***	***387.14***
Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	(428.87)	(1,244.25)
Advances Given for Capital Assets	(365.72)	-
Interest Received / Other Non Operative Receipts	1.33	0.17
Net Cash Flow from Investing Activities	**(793.26)**	**(1,244.08)**
Cash Flow from Financing Activity		
Increase / (Decrease) in Long Term & Short Term Borrowings (Net)	138.69	1,038.16
Interest Expenses	(197.67)	(171.58)
Net Cash Flow from Financing Activities	**(58.98)**	**866.59**
Net Increase / (Decrease) in Cash and Cash Equivalents	**14.08**	**9.65**
Opening Balance of Cash and Cash Equivalents	17.53	7.88
Closing Balance of Cash and Cash Equivalents	**31.61**	**17.53**

Components of Cash and Cash Equivalents	Period ended 31.03.2021 Rs.	Period ended 31.03.2020 Rs.
Cash on hand & Equivalents		
- Cash on hand	19.21	16.11
Balances with Scheduled Banks		
- In Deposit Accounts	11.53	-
- In Current Accounts	0.88	1.42
	31.61	**17.53**

For, SONAM CLOCK LIMITED

Jayesh C. Shah
Chairman & MD
DIN - 00500814

Amitbhai Vaghajiyani
CFO

Place : Morbi
Date : 26th June, 2021

Sonam Clock Limited

CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 **Fax :** + 91 2822 285987. **email :** info@sonamquartz.com, **url :** www.sonamquartz.com