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Date: 12/11/2020

To,
The Manager,
Listing Department,
National Stock Exchange of Indie Limited
'Exchange Plaza', C- Block –G
Bandrakurla Complex, Bandra (East)
Mumbai – 400051

SYMBOL: SONAMCLOCK

SUB:OUTCOME OF BOARD MEETING HELD ON 12TH NOVEMBER, 2020

Dear Sir/ Madam,

Pursuant to Regulation 33 and Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that Board of the Directors of company in their Meeting held on today, Thursday, 12th November, 2020 at the register office of company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi – 363641, Commenced at 4:30 P.M. and concluded at 5:55 P.M. has approved and took on records the Following:

1. The Board of Directors approved Unaudited Financial Result for the half year ended on 30st September, 2020 along with the Limited review report given by statutory Auditors M/s. SVK & Associates (FRN: 118564W) as per Regulation 33 of SEBI (LODR) Regulations, 2015. (Please find Attached copy of Unaudited Financial results along with Limited Review Report for the half year ended on 30thSeptember, 2020 as reviewed by the Audit committee and approved by the Board of directors.)

The above Information is also available at the site of company: www.sonamquartz.com.
Please take same on your records.

Thanking You
Yours Faithfully.
For, Sonam Clock limited

SONAM CLOCK LTD. LAJAI

Shah Harshil J.

HARSHIL JAYESHBHAI SHAH
Director
DIN: 07230243

Sonam Clock Limited
CIN : U33302GJ2001PLC039689
Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

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SONAM CLOCK LTD.

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(Amount in Lacs Rs.)

	Particulars	6 Months 30.09.2020 Unaudited	6 Months 31.03.2020 Audited	6 Months 30.09.2019 Unaudited	12 Months 31.03.2020 Audited
1	Revenue from Operation :				
	a) Net sales / Income from Operation (Net of GST)	1,854.30	3,252.72	2,683.25	5,935.97
	b) Other operating Income	38.85	40.91	19.37	60.28
	Total Income from Opearations (net)	**1,893.15**	**3,293.63**	**2,702.61**	**5,996.25**
2	Expenses :				
	a) Cost of Materials Consumed	1,253.75	2,305.80	1,922.70	4,228.49
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	27.65	40.42	(136.27)	(95.85)
	d) Employees benefit expenses	197.71	348.17	271.30	619.47
	e) Depreciation and amortisation Exp.	61.60	61.04	59.03	120.07
	f) Other Expenses	212.79	309.99	281.37	591.35
	Total Expenses	**1,753.50**	**3,065.40**	**2,398.13**	**5,463.54**
3	Profit/(Loss) from Operations before other income,finance costs and exceptional items	139.65	228.23	304.48	532.71
4	Other Income	0.44	27.47	13.05	40.52
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	140.08	255.70	317.54	573.23
6	Finance Costs	89.12	76.80	94.77	171.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	50.96	178.89	222.76	401.65
8	Exceptional Items				
9	**Profit / (Loss) from ordinary activities before tax**	**50.96**	**178.89**	**222.76**	**401.65**
10	Tax Expenses				
	Current Tax - Pertaining to Current Year	17.86	47.14	54.94	102.09
	Current Tax - Pertaining to Prior Year	-	20.25	-	20.25
	Deferred Tax	(0.60)	1.80	(7.70)	(5.90)
	Total Tax Expenses	**17.26**	**69.20**	**47.24**	**116.44**
11	**Net Profit / (Loss) from ordinary activities after tax**	**33.70**	**109.70**	**175.52**	**285.22**
12	Extra Ordinary items (Net off tax expenses)				
13	**Net Profit / (Loss) for the period**	33.70	109.70	175.52	285.22
14	Details of Equity Share Capital				
	Paid-up equity share capital (Face Value of Rs.10 each)	**1,000.80**	**1,000.80**	**1,000.80**	**1,000.80**
15	Reserves excluding Revaluation Reserves	1,815.13	1,781.42	1,671.73	1,781.42
16	Earnings Per Share (EPS) not annulized				
	i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations				
	a) Basic	0.34	1.10	1.75	2.85
	b) Diluted	0.34	1.10	1.75	2.85
	ii. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations				
	a) Basic	0.34	1.10	1.75	2.85
	b) Diluted	0.34	1.10	1.75	2.85
	See accomplying note to the Financial Results				

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Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020

2 The Statutory auditors of the company has carried out a Limited Review of the above Unaudited Standalone Financial Results for the half year ended 30th September, 2020

3 The above Financial Results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com

4 The status of investor complaints received by the Company is as follows:
Pending at the start of the half year (As on April 1, 2020) : Nil
Received during the half year from April 1, 2020 to September 30, 2020 : Nil
Disposed during the half year from April 1, 2020 to September 30, 2020 : Nil
Pending as on September 30, 2020 : Nil

5 The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activitiy. The Company had to suspend its operations in whole plant from 24th March, 2020 to 3rd May, 2020 which had impacted the operations of the company. With the gradual easing of operations, company has gradually reaching the pre-covid level of production. The company is into the business of "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 may not be material based on estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

6 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

7 The company has not received information regarding status of suppliers under the 'Micro, Small and Medium Enterprise Development Act, 2006', hence the details related to the same has not been furnished.

8 Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, SONAM CLOCK LIMITED

Harshil Shah
Director
DIN - 07230243

Amitbhai Vaghajiyani
CFO

SONAM CLOCK LTD. LAJAI

Place : Morbi
Date : 12th November, 2020

Sonam Clock Limited

CIN : U33302GJ2001PLC039689

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Statement of Assets and Liabilities

(Amount in Lacs Rs.)

Particulars	As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
[A] EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,000.80	1,000.80
(b) Reserves and surplus	1,815.13	1,781.42
Sub-total - Shareholders' funds	2,815.93	2,782.22
2. Non-current liabilities		
(a) Long-term borrowings	1,403.33	829.72
(b) Deferred tax liabilities (net)	102.47	103.07
(c) Other long-term liabilities	-	-
(d) Long-term provisions	29.29	23.55
Sub-total - Non-current liabilities	1,535.09	956.34
3. Current liabilities		
(a) Short-term borrowings	1,309.10	1,446.51
(b) Trade payables	-	-
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	238.08	612.42
(c) Other current liabilities	416.62	160.96
(d) Short-term provisions	168.45	164.47
Sub-total - Current liabilities	2,132.25	2,384.36
TOTAL - EQUITY AND LIABILITIES	6,483.27	6,122.93
[B] ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment:		
Tangible Assets	1,424.65	1,477.05
Intangible Assets	-	-
Tangible Assets Capital Work in Progress	1,539.98	1,286.60
Intangible Assets under development or work in progress	-	-
Sub-total - Fixed Assets	2,964.63	2,763.65
(b) Non-current Investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	21.40	21.90
(e) Other non-current assets	-	-
Sub-total - Non-current assets	2,986.02	2,785.55
2 Current assets		
(a) Current investments		
(b) Inventories	1,973.87	1,787.77
(c) Trade receivables	809.37	1,048.11
(d) Cash and cash equivalents	28.68	17.53
(e) Short-term loans and advances	647.64	446.28
(f) Other current assets	37.70	37.70
Sub-total - Current assets	3,497.25	3,337.38
Total -Assets	6,483.27	6,122.93

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For, SONAM CLOCK LIMITED

Shah Harshil J.

Harshil Shah
Director
DIN - 07230243

SONAM CLOCK LTD. LAJAI

Amitbhai Vaghajiyani
CFO

Place : Morbi
Date : 12th November, 2020

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CASH FLOW STATEMENT

(Amount in Lacs Rs.)

PARTICULARS	For the Period 30.09.2020 Rs.	For the Year 31.03.2020 Rs.
Cash Flow from Operating Activity		
Profit before Tax	50.96	401.65
Add: Non Cash and Operating Expenses	-	-
Depreciation & Amortization Expenses (Net)	61.60	120.07
Interest Received / Other Non Operative Receipts	(0.07)	(0.17)
Finance Cost	89.12	171.58
Operating profit before working capital changes	*201.61*	*693.12*
Adjustment for:		
(Increase) / Decrease in Inventory	(186.10)	80.13
(Increase) / Decrease in Trade Receivables	238.74	(120.31)
(Increase) / Decrease in Loans and Advances	(177.86)	(120.51)
Increase / (Decrease) in Current & Non Current Liabilities and Provisions	(126.81)	(13.26)
(Increase) / Decrease in Other Current Assets	-	0.32
Cash Generated from Operation	*(50.42)*	*519.49*
Taxes Paid	*(23.00)*	*(132.35)*
Net Cash Flow from Operating Activity before Extra-Ordinary Items	*(73.42)*	*387.14*
Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	(262.57)	(1,244.25)
Interest Received / Other Non Operative Receipts	0.07	0.17
Net Cash Flow from Investing Activities	(262.50)	(1,244.08)
Cash Flow from Financing Activity		
Increase / (Decrease) in Long Term & Short Term Borrowings	436.19	1,038.16
Interest Expenses	(89.12)	(171.58)
Net Cash Flow from Financing Activities	347.07	866.59
Net Increase / (Decrease) in Cash and Cash Equivalents	11.15	9.65
Opening Balance of Cash and Cash Equivalents	17.53	7.88
Closing Balance of Cash and Cash Equivalents	28.68	17.53

Components of Cash and Cash Equivalents	Period ended 30.09.2020 Rs.	Period ended 31.03.2020 Rs.
Cash on hand & Equivalents		
- Cash on hand	11.77	16.11
Balances with Scheduled Banks	-	-
- In Deposit Accounts	15.82	-
- In Current Accounts	1.09	1.42
	28.68	17.53

For, SONAM CLOCK LIMITED

Shah Harshil J.

Harshil Shah
Director
DIN - 07230243

SONAM CLOCK LTD. LAJAI *

Amitbhai Vaghajiyani
CFO

Place : Morbi
Date : 12th November, 2020

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SVK & ASSOCIATES
Chartered Accountants

LIMITED REVIEW REPORT

To Board of Directors
M/S. SONAM CLOCK LIMITED
Morbi

We have reviewed the accompanying statement of Unaudited financial results of **M/S. SONAM CLOCK LIMITED ("The Company")** for the half year ended **30/09/2020** attached herewith (**The Statement"**). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**
Chartered Accountants

Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W

Place: Morbi
Date: 12th November, 2020
UDIN: 20102114AAAAEY2966

C/701-702, Titanium Square, Thaltej Cross Road, S.G.Road, Ahmedabad-380054. Gujarat, INDIA
Ph.: +91 79 4032 0800 | 4900 0800 E.: svk@casvk.com | svkandassociates@gmail.com