



Date: 12th February, 2019

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
BandraKurla Complex, Bandra (East)
Mumbai-400051

SYMBOL:SONAMCLOCK

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 12TH FEBRUARY, 2019

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Tuesday, 12th February, 2019 at the registered office of the Company situated at Survey No. 337/p, Morbi Rajkot Highway, Lajai, Tal. Tankara, Dist. Morbi-363641 commenced at 05:00 p.m. and concluded at 6:30p.m. has approved and took on record following:

1. To consider and approve Unaudited Financial Results for the third quarter ended on 31st December, 2018 along with Limited Review Report given by Statutory Auditors S V K & Associates (FRN:118564W) as per regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. (Please find attached copy of Unaudited Financial results along with Limited Review Report for the third quarter ended on 31st December, 2018.)

Please take the same on your record.

Thanking you.

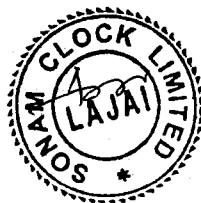
Yours Faithfully,

For, Sonam Clock Limited

RUTVI J. SHAH

Director

DIN:08071124



Sonam Clock Limited

CIN : U33302GJ2001PLC039689

Registered Office : Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

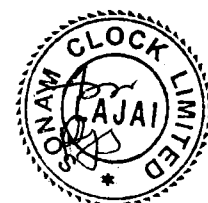
Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com

SONAM CLOCK LTD.

Statement of Unaudited Financial Result for the half year ended 31st December, 2018

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Nine Months ended	Year ended
	31.12.2018	30.09.2018	31.12.2018	31.03.2018
	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operation :				
a) Net sales / income from Operations (Net of Tax)	1,962.12	1,546.35	5058.42	5,266.75
b) Other Operating Income	15.27	26.86	46.88	15.18
c) Other Income	13.34	27.73	41.34	14.34
Total Revenue	1,990.72	1,600.94	5,146.65	5,296.26
2. Expenditure				
a) Cost of Materials and Stores Consumed	1,319.00	1,208.80	3473.76	3,379.43
b) Purchase of traded goods	-	-	-	-
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(83.86)	(260.95)	(354.54)	101.98
d) Employee benefits expense	202.55	147.59	508.62	556.71
e) Finance costs	41.45	41.94	132.38	208.17
f) Depreciation and amortisation Exp.	29.39	29.08	85.63	103.95
g) Other Expenses	376.36	314.09	951.99	540.82
Total Expenses	1,884.90	1,480.55	4,797.83	4,891.06
3. Profit/(Loss) before Prior Period, Exceptional and Extra-Ordinary items and tax	105.83	120.39	348.82	405.20
4. Prior Period Items	-	-	-	4.09
5. Profit/(Loss) before Exceptional and Extra-Ordinary	105.83	120.39	348.82	401.10
6. Exceptional Items	-	-	-	-
7. Profit/(Loss) before Extra-Ordinary items and tax	105.83	120.39	348.82	401.10
8. Extra-Ordinary Items	-	-	-	-
9. Profit / (Loss) Before Tax	105.83	120.39	348.82	401.10
10. Tax Expenses				
Current Tax - Pertaining to Current Year	27.62	31.04	93.35	112.50
Current Tax - Pertaining to Prior Year	-	(3.42)	(3.42)	1.36
Deferred Tax	(0.78)	2.30	(0.62)	(3.14)
Total Tax Expenses	26.84	29.92	89.31	110.71
11. Net Profit / (Loss) for the period from continuing operations	78.99	90.47	259.51	290.39
12. Profit / (Loss) from discontinuing operations before tax	-	-	-	-
13. Tax Expense of discontinuing operations	-	-	-	-
14. Net Profit / (Loss) from discontinuing operations after tax	-	-	-	-
15. Profit / (Loss) for the Period before Minority Interest	78.99	90.47	259.51	290.39
16. Share of Profit / (Loss) of Associates	-	-	-	-
17. Profit / (Loss) of Minority Interest	-	-	-	-
18. Net Profit / (Loss) for the Period	78.99	90.47	259.51	290.39
19. Details of Equity Share Capital				
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,000.80	1,000.80	1,000.80	720.00
20. Reserves excluding Revaluation Reserves	1,445.64	1,426.92	1445.64	516.32
21. Earnings Per Share (EPS) not annualized				
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations - Basic & Diluted	0.85	1.02	2.80	4.03
i. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations - Basic & Diluted	0.85	1.02	2.80	4.03

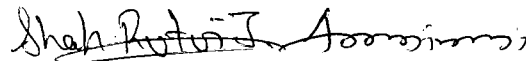


Notes:

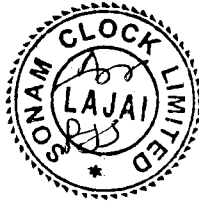
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2019.
- 2 The Statutory auditors of the company has carried out a Limited Review of the above Unaudited Standalone Financial Results for the Quarter ended 31st December, 2018
- 3 The above financial results are also available on our website www.sonamquartz.com and stock exchange website www.nseindia.com
- 4 The status of investor complaints received by the Company is

Received during the quarter from October 01, 2018 to December 31, 2018 : NIL
Disposed during the quarter from October 01, 2018 to December 31, 2018 : NIL
Pending as on December 31, 2018 : NIL
- 5 In accordance with Accounting Standard-17 – "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacturing & Sale of Horological items, Clocks, Clock Movements and related items". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.
- 6 Information regarding the status and amounts payable to the suppliers under the 'Micro, Small and Medium Enterprise Development Act, 2006', out of the total amounts payable to Trade Payables is under compilation, hence the same status is yet not updated.
- 7 Figures for Quarter and Nine Months ended 31.12.2017 not furnished as during that period company was not listed on stock exchange.
- 8 The board has declared Interim Dividend of Rs. 0.5 per share for the current year in its board meeting held on 14th November, 2018 which has been paid except Rs. 4,500 being unpaid dividend as on date.
- 9 Previous periods' / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 10 Previous year Accounts have been audited by statutory auditor M/s. D.V. Bakrania & Associates (FRN: 127116W) for the year ended on 31.03.2018. The same has been relied upon by us.

For, Sonam Clock Limited


Rutvi Shah
Director
DIN : 08071124


Amitbhai Vaghajiyani
CFO



Place : Morbi
Date : 12th February, 2019



SVK & ASSOCIATES

C-701-702, Titanium Square, Thaltej Cross Roads,
S.G. Road, Ahmedabad-380054, Gujarat, India.
✉ svk@casvk.com ✉ svkandassociates@gmail.com
☎ +91 79 40320800

LIMITED REVIEW REPORT

To,
The Board of Directors,
SONAM CLOCK LTD.
Morbi

We have reviewed the accompanying statement of unaudited financial results of **SONAM CLOCK LIMITED** for the Quarter ended **December 31, 2018**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**
Chartered Accountants


Shilpang V. Karia
Partner

M. No. 102114

Firm No. 118564W

Place: Morbi

Date: 12th February, 2019

