



**Date: 09.08.2023**

To,  
The Manager,  
Listing department,  
National Stock Exchange of India Ltd,  
'Exchange Plaza', C- 1 Block G,  
Bandrakurla complex, Bandra (East)  
Mumbai – 400051

**SYMBOL: SONAMCLOCK**

**SUB: COPY OF NEWSPAPER ADVERTISEMENT FOR STATEMENT OF STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2023**

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the copy of newspaper advertisement of standalone financial result for quarter ended on 30<sup>th</sup> June, 2023 which was approved by board of directors on 07th August, 2023 and published in the newspaper as per the following:

Name of Newspaper	Edition	Date	Page
The Economic times	Ahmedabad	08/08/2023	9
Navgujarat Samay	Ahmedabad	08/08/2023	5

Please take the same on your record.

Thanking you.

Yours Faithfully,

For, Sonam Clock Limited



Jayesh Chhabildas Shah  
Chairman cum Managing Director  
DIN: 00500814

## Sonam Clock Limited

CIN : L33302GJ2001PLC039689

**Registered Office :** Survey No.337/P Morbi Rajkot Highway, At Lajai, Tal. Tankara, Dist. Morbi, Gujarat - 363641.

Phone : + 91 2822 285017, 9978052717 Fax : + 91 2822 285987. email : info@sonamquartz.com, url : www.sonamquartz.com



# Demand for Essential Items Rises to Decade-High Levels

Sagar.Malviya@timesgroup.com

**Mumbai:** Purchases of daily groceries and essentials rose 8.5% in the April-June period, highest in a decade helped by recovery in rural markets and higher off-take of voluminous product categories, especially atta.

The quantity of FMCG goods bought, or volumes, in rural markets went up 5.3% and 12% in cities from a year earlier, when urban share had fallen while consumption in villages grew 2%, according to data from Kantar Worldpanel, a global consumer research firm owned by communications and advertising giant WPP.

Kantar analyzes actual household consumption by volume and also monitors branded and unorganised brands, including unpackaged voluminous commodities like Nielsen and Bizam that track retail sales and kirana orders, mostly in the branded space. Companies said there is always a one-quarter lag in Kantar's data and their primary sales.

"Since Kantar tracks consumption at the household level and we book sales to our distributors, there is a quarter lag in the demand trend. As a result, we could see strong demand in our sales in the July-September quarter. There is a positive sentiment now with no fear of El Nino due to heavy rains and we expect volume driven growth going forward," said Krishnarao Buddha, senior category head at Parle Products.

Kantar said atta, a high volume and frequently purchased category, tend to have significant impact on FMCG, and with the government offering free food grains, the category's numbers started to impact the overall FMCG numbers too.

"With the government stopping this scheme in December 2022, we saw shoppers returning in hoards into the Atta category again, which is in turn causing serious FMCG growth.

During the quarter, this growth is 8.5% and is truly unprecedented in nature, driven largely by urban areas," said K Ramkrishnan, managing director, South

Asia, Worldpanel Division, Kantar adding that excluding atta, the FMCG growth was 3.7%.

This is similar to Nielsen's FMCG growth at 5% during the quarter with rural market volume growing 2% during the quarter.

"With this moderation in inflation, there has been an uptick in volumes in both urban and rural markets, indicating promising signs of recovery in demand. The recovery is seen in the market per se. It is not just Dabur recovery. Rural business across the board which is being seen in the rural business," said Mohit Mahotra, chief executive officer at Dabur.

Factors including retail inflation dropping to sub-5% levels, late pickup in monsoons, hike in kharif crop MSPs and higher government spending continue to give hopes of a gradual recovery in rural sentiment, said companies. With moderation in raw material prices, most companies have been slashing price-tags which could help volume led growth.

**PREMIUMISATION WILL ALSO BE A CORE GROWTH LEVER, SAYS AHMED ELSHEIKH**

## 'Rural Mkt Helps Pepsi India Grow, Annual Targets Remain Unchanged'

Price packs, deeper distribution, infra devpt help co ride out slowdown, says Prez

Ratna.Bhushan@timesgroup.com

**New Delhi:** PepsiCo has started to see "very positive signs" of recovery in rural markets for foods and beverages, which contribute close to 40% of its annual sales, Ahmed ElSheikh, president of the beverages and snacks foods maker in India said in an interview. "Higher electrification in villages, price packs such as those of ₹5, deeper distribution and infrastructure development of roads, is helping us to ride out of the slowdown. As we speak, we are seeing good recovery in rural markets," ElSheikh said.

"There was a time when we had to depend on ice-boxes for retailing soft drinks; now the

re is electrification across India, which is not only helping to grow, but also helping in de-seasonalising the business."

Pickup in rural demand is crucial for packaged goods companies, which contribute over a third of annual FMCG sales, on average. Rural India returned to growth in the January-March 2023 quarter after six quarters of decline and is expected to grow for the rest of the year, researcher NielsenIQ had said in a recent report.

The maker of Pepsi and Lay's chips reported revenues of ₹8,128 crore for the year ended March 2023, a 29% year-on-year revenue increase, underpinned by high double-digit growth in foods & beverages. "Warm summers, rural demand and marketing demand drove the topline for growth for beverages. On foods, innovation has driven incremental growth for topline growth," he said.

PepsiCo sells concentrate to its bottling partner Varun Beverages (VBL), while its bottling, manufacturing and dis-

tribution operations are done by Ravi Jaipuria-backed Varun Beverages.

"This is India's decade; we believe this is the country to invest in and grow," ElSheikh said. While unseasonal rains through the crucial April-June summer quarter impacted sales of soft drinks, annual growth outlook "has not changed" for PepsiCo, ElSheikh said. Traditionally, the April-June months contribute close to half of annual soft drinks sales.

The company is de-seasonalising its portfolio, and driving more occasions for consumption through the year and investing in deeper distribution of energy drinks and sports drinks which are not summer-centric.

Last week, VBL reported revenue growth of 13% year-on-year in the April-June quarter, led by growth in volumes, while net profit increased 26.2%, which it attributed to improved product mix, slide in input costs and higher volume.

the growth was reported excluding net profit of ₹300 crore for the reported quarter, compared with ₹787 crore in the year-ago quarter. While sales volume growth in India was adversely impacted by abnormally high unseasonal rains throughout the quarter, the company cited continued investment in capacity expansion. "We expect VBL to maintain its earnings momentum, underpinned by increased penetration, higher acceptance of newly launched products, new capacities and growing refrigeration in rural and semi-rural areas," Motilal Oswal said in a post-earnings report.

While PepsiCo will bring in more global brands, the core focus will be localising its portfolio. Premiumisation of the portfolio will also be a core growth lever, ElSheikh said, adding that snacks brands like Lay's, Doritos and Quaker will drive premium packs. He said despite inflation, consumer demand has been positive, adding, however, that the company is keeping a close watch on the impact of seasonal inflation.



## SONAM CLOCK LIMITED

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CIN : L33302GJ2001PLC039689

### EXTRACT OF STANDALONE UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED ON JUNE 30, 2023

PARTICULARS	(Amount in Rs. Lakhs)				
	STANDALONE Quarter Ended		STANDALONE Year Ended		
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
	Unaudited	Audited	Unaudited	Audited	
1 Total Income from Operations (Net)	1736.51	1739.21	2167.52	8260.73	
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	106.77	85.96	118.81	488.24	
3 Net Profit / (Loss) for the period before Tax (After Exceptional and/or Extraordinary items)	106.77	85.96	118.81	488.24	
4 Net Profit / (Loss) for the period after Tax (After Exceptional and/or Extraordinary items)	75.43	58.16	131.36	400.16	
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)]	75.43	58.16	131.36	400.16	
6 Equity Share Capital (In Rs.) (Face Value of Rs.10/- each)	20,01,60,000	20,01,60,000	10,00,80,000	20,01,60,000	
7 Reserves & Surplus (Excluding Revaluation Reserves)	1941.93	1866.50	2598.50	1866.50	
8 Earnings Per Share in Rs. (After Extraordinary & Exceptional Items)					
	1. Basic	0.38	0.29	0.66	2.00
	2. Diluted	0.38	0.29	0.66	2.00

**NOTES :** 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results for the quarter ended 30th June, 2023 are available on the Stock Exchange website ([www.nseindia.com](http://www.nseindia.com)) and Company's website ([www.sonamquartz.com](http://www.sonamquartz.com)).

2. The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 07th August, 2023.

3. The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IndAS) as notified under Section 133 of the Companies Act, 2013 and other Accounting Principle Policies to the extent applicable.

For, SONAM CLOCK LIMITED

Sd/- Jayesh Chhabildas Shah

(Managing Director), DIN:00500814

Date : 07/08/2023

Place : Lajai



**GHCL Textiles Limited**  
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