SONA KOYO STEERING SYSTEMS LTD. SALES UP 23%

PERIOD ENDED 31st December 2010

New Delhi, 28th January 2011: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 28th January, 2011 has taken on record the Un-audited Financial Results for the Third Quarter ended 31st December, 2010.

On the back of a growing market with increase in domestic car sales, Sona Koyo's Net Sales have grown by 23.32% to Rs. 272.80 Crores from Rs. 221.21 Crores as compared to the same quarter last year.

The Profit After Tax (PAT) stands at a profit of Rs. 12.56 Crores up from Rs. 6.89 Crores during the corresponding period of the previous year. EBITDA improved 45 basis points from 11.57% to 12.02%.

Sona continues on its profitable trend in Q3. In comparison with Q2 for the current financial year (Financial year 2010-2011), Sona has registered a 8.82% growth in their Top line, with Net sales increasing from Rs. 250.69 Crs to Rs. 272.80 Crs. The bottom line has registered 67% growth, with PAT (Profit After Tax), increasing to Rs. 12.57 Crs from Rs. 7.50 Crs.

Sona Koyo Steering Systems Ltd.

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of The Sona Group. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com. The Sona Group comprises the following companies; Sona Okegawa Precision Forgings Ltd., Sona BLW Prazisionsschmiede GmbH, Sona Somic Lemforder Components Ltd., Mahindra Sona Ltd, Sona Mobility and Sona e-Design Ltd.