

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD. SALES up 24%
PERIOD ENDED 30th JUNE 2011

New Delhi, August 02, 2011: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 02 August, 2011 has taken on record the Un-audited Financial Results for the First Quarter ended 30th June, 2011.

On consolidated basis:

For the quarter ended 30th June 2011, Net Sales have grown by 45% to Rs. 337.5 Crores from Rs. 232 Crores during the same period last year and **Profit after Tax & Minority Interest is at Rs. 15.7 Crores** against Rs. 4.2 Crores during the same period last year. EBITDA improved to Rs 50.6 Crores against Rs. 25.8 Crores during the same period last year.

On standalone basis:

For the quarter ended 30th June 2011, Net Sales have grown by 24% to reach Rs. 268.9 Crores from Rs. 216.5 Crores. PAT is at Rs. 9.2 Crores against Rs. 5.5 Crores during the same period last year. EBITDA improved to Rs. 29.8 Crores against Rs. 23 crores during the same period last year.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com. The SONA Group comprises the following companies; Sona Okegawa Precision Forgings Ltd., Sona BLW Prazisionsschmiede GmbH, Sona Somic Lemforder Components Ltd., Mahindra Sona Ltd, Sona Mobility and Sona e-Design Ltd.

For further clarification:

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