

Date: - 30<sup>th</sup> April, 2025

<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir / Madam,

We wish to inform that the Board of Directors of the Company transacted the following business **in the Board meeting of the Company held on today i.e. Wednesday, 30<sup>th</sup> April, 2025:**

**1) Approval of Financial Results (Standalone & Consolidated) for the quarter and year ended on 31<sup>st</sup> March, 2025.**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents, duly signed: -

- a) Unaudited Standalone and Consolidated Financial Results for the quarter on 31<sup>st</sup> March, 2025;
- b) Audited Standalone and Consolidated Financial Results for the year ended on 31<sup>st</sup> March, 2025 along with Auditor Report.

**2) Recommendation of Final Dividend and fixation of Record Date**

The Board of Directors has recommended the **Final Dividend of Rs. 1.60 (One Rupees and sixty paise only)** per equity share of the Company having face value of Rs. 10/- each for the financial year 2024-25 to the shareholders of the Company.

In terms of **Regulation 42** of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board has fixed **Friday, 4<sup>th</sup> July, 2025**, as the "**Record Date**" for the purpose of ascertaining the eligibility of shareholders for the payment of final dividend, if approved, by the shareholders in the ensuing Annual General Meeting (**AGM**) of the Company.

The payment of final dividend/dispatch of demand draft will be completed on or before 30 days from the date of declaration of final dividend by the shareholders of the Company in the ensuing AGM of the Company.



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**3) Re-appointment of Mrs. Shradha Suri (DIN: 00176902), as an Independent Director of the Company.**

As required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that the first term of Mrs. Shradha Suri, as an Independent Director of the Company will come to an end on 4<sup>th</sup> August, 2025 and based on the re-commendation of the Nomination and Remuneration Committee (NRC) and considering her performance evaluation, expertise and experience, the Board of Directors have approved and recommended to the shareholders of the Company, re-appointment of Mrs. Shradha Suri as an Independent Director of the Company for the second consecutive term of 5 (Five) years beginning from 5<sup>th</sup> August, 2025 till 4<sup>th</sup> August, 2030.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 and NSE Circular - NSE/CML/2018/24 dated June 20, 2018, we confirm that Mrs. Shradha Suri (DIN: 00176902), has not been debarred from holding the office of director by virtue of any SEBI Order or any other Authority.

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given under **Annexure- A** to this letter.

**4) Re-appointment of Mr. Jeffrey Mark Overly (DIN:09041143), as an Independent Director of the Company.**

As required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that the first term of Mr. Jeffrey Mark Overly, as an Independent Director of the Company will come to an end on 11<sup>th</sup> February, 2026 and based on the re-commendation of the Nomination and Remuneration Committee (NRC) and considering his performance evaluation, expertise and experiences, the Board of Directors approved and recommended to the shareholders of the Company, re-appointment of Mr. Jeffrey Jeffrey Mark Overly, as an Independent Director of the Company for the second consecutive term of 5 (Five) years beginning from 12<sup>th</sup> February, 2026 till 11<sup>th</sup> February, 2031.

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 and NSE Circular - NSE/CML/2018/24 dated June 20, 2018, we confirm that Mr. Jeffrey Mark Overly (DIN: 09041143), has not been debarred from holding the office of director by virtue of any SEBI Order or any other Authority.

**SONA BLW Precision Forgings Ltd.**  
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The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given under **Annexure- A** to this letter.

#### 5) Appointment of Secretarial Auditor of the Company

As required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company have approved the appointment of M/s. PI & Associates, a Peer Review firm of Company Secretaries in Practice, as the Secretarial Auditor of the Company for first term of 5 (Five) consecutive financial years i.e. from FY 2025-2026 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given under **Annexure- A** to this letter.

The meeting of Board of Directors of the Company commenced at 2:15 p.m. (IST) and concluded at 4:12 p.m. (IST).

This is for your information and records.

Thanking you,

**For SONA BLW PRECISION FORGINGS LIMITED**

**Ajay Pratap Singh**  
**Group General Counsel, Company Secretary and Compliance Officer**

Enclosed: As above

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### Annexure-A

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, are as follows:

S.No	Particulars	Mrs. Shradha Suri (DIN: 00176902)	Mr. Jeffrey Mark Overly (DIN:09041143)	M/s. PI & Associates, firm of Practising Company Secretaries
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointed Mrs. Shradha Suri (DIN: 00176902) as Independent Director of the Company, subject to approval of shareholders for second consecutive term of 5 (Five) years.	Re-appointed Mr. Jeffrey Mark Overly (DIN:09041143) as Independent Director of the Company for the second term, subject to approval of shareholders for second consecutive term of 5 (Five) years.	Appointment M/s. PI & Associates, a Peer Reviewed Firm of Company Secretaries in Practice as Secretarial Auditor of the Company, subject to approval of the Shareholders.
2.	Date of appointment & term of appointment	<b>Date of re-appointment:</b> 5 <sup>th</sup> August 2025  <b>Term of re-appointment</b> Second consecutive term of five years i.e. w.e.f. 5 <sup>th</sup> August 2025 to 4 <sup>th</sup> August 2030, subject to the approval of shareholders	<b>Date of re-appointment:</b> 12 <sup>th</sup> February 2026  <b>Term of re-appointment</b> Second consecutive term of five years i.e. w.e.f. 12 <sup>th</sup> February 2026 till 11 <sup>th</sup> February 2031, subject to the approval of shareholders	<b>Date of appointment:</b> The Board of Directors in its meeting held on 30 <sup>th</sup> April 2025 have appointed M/s. PI & Associates as the Secretarial Auditor of the Company  <b>Term of appointment</b> First term of 5 (Five) consecutive financial years i.e. FY 2025-2026 till FY 2029-2030,

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<p><b>3.</b></p>	<p>Brief Profile (in case of appointment)</p>	<p>Brief Profile attached in <b>Annexure - B</b></p>	<p>Brief Profile attached in <b>Annexure - C</b></p>	<p>M/s. PI &amp; Associates, a firm of Practicing Company Secretaries situated in New Delhi and the firm has been Peer Reviewed by the Institute Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.</p> <p>The Firm providing comprehensive professional services in Secretarial Audit, Corporate Governance, RBI matters, Corporate laws and Due Diligence.</p>
<p><b>4.</b></p>	<p>Disclosure of relationships between the Directors (in case of appointment)</p>	<p>Mrs. Shradha Suri is not related to any Director of the Company</p>	<p>Mr. Jeffrey Mark Overly is not related to any Director of the Company</p>	<p>Not applicable</p>



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### **Annexure-B**

Mrs. Shradha Suri is the Chairperson & Managing Director of Subros Ltd. Subros Ltd, established in 1985, is a joint venture with Suzuki Motor Corporation, Japan and DENSO Corporation, Japan. Subros Ltd is recognized as a market leader in Thermal products and solutions.

Mrs. Suri has been an active player in the Automotive Industry over 25 years and is the elected President (2023-25) of Automotive Components Manufacturers Association (ACMA) and Member of the National Council of Confederation of Indian Industry (CII).

She holds a Bachelor's degree in Economics from the University of Delhi and double Masters from United Kingdom (London School of Economics, University of London).

Mrs. Suri also holds the position of Director on the boards of ACMA Mobility Foundation, Automotive Component Manufacturers Association of India, Globalydk Electric Private Limited, Prima Infratech Private Limited, Rohan Motors Ltd. and RR Holdings Private Ltd.

### **Annexure-C**

Mr. Jeffrey Mark Overly is an Independent Director of our Company. He holds a bachelor's degree of science in industrial management from the University of Cincinnati and a master's degree of science in admin from Central Michigan University. He has over 43 years of operating experience. Prior to joining our Company, he worked with The Blackstone Group for 10 years where he was an Operating Partner in their Private Equity group. He was appointed as an Independent Director on our Board with effect from February 12, 2021.

Mr. Overly is also an Independent Director on the boards on Performance Food Group, Fortrex, Inc. Ltd. (earlier known as Packer Sanitation Services Incorporated), Comstar Automotive USA LLC and a Director on the Board of Sabre Industries, Inc and Supply One, Inc.



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**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sona BLW Precision Forgings Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



## Walker Chandiook & Co LLP

### Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

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Date: 2025.04.30  
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**Arun Tandon**  
Partner  
Membership No. 517273  
UDIN: 25517273BMICZT3980

**Place:** New Delhi  
**Date:** 30 April 2025

Chartered Accountants

**SONA BLW PRECISION FORGINGS LIMITED**

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**Statement of standalone financial results**

**Standalone Statement of Profit & Loss for the quarter and year ended 31st March 2025**

*(Figures in Million ₹, except per share data, unless stated otherwise)*

Particulars	Quarter ended			Year ended	
	31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
	(Unaudited) (refer note 1)	(Unaudited)	(Unaudited) (refer note 1)	(Audited)	(Audited)
<b>Income</b>					
Revenue from operations	7,700.76	7,863.59	7,934.00	32,262.98	28,918.26
Foreign exchange gain (net)	32.80	2.04	18.07	65.00	12.83
Other income	504.19	449.84	45.75	1,407.78	401.71
<b>Total income</b>	<b>8,237.75</b>	<b>8,315.47</b>	<b>7,997.82</b>	<b>33,735.76</b>	<b>29,332.80</b>
<b>Expenses</b>					
Cost of materials consumed	3,257.94	3,423.25	3,452.93	13,878.60	12,663.62
Changes in inventories of finished goods and work-in-progress	72.96	59.36	(27.79)	186.11	(367.10)
Employee benefits expense	602.97	635.83	592.92	2,453.26	2,111.54
Finance costs	41.80	50.09	71.20	279.08	253.87
Depreciation and amortisation expense	597.58	608.10	532.69	2,326.61	2,025.87
Other expenses	1,618.85	1,584.51	1,684.90	6,704.08	6,265.72
<b>Total expenses</b>	<b>6,192.10</b>	<b>6,361.14</b>	<b>6,306.85</b>	<b>25,827.74</b>	<b>22,953.52</b>
<b>Profit before exceptional items and tax</b>	<b>2,045.65</b>	<b>1,954.33</b>	<b>1,690.97</b>	<b>7,908.02</b>	<b>6,379.28</b>
Exceptional items (Refer Note No. 3)	25.73	56.99	-	192.85	87.16
<b>Profit before tax</b>	<b>2,019.92</b>	<b>1,897.34</b>	<b>1,690.97</b>	<b>7,715.17</b>	<b>6,292.12</b>
Tax expense					
- Current tax	490.53	479.65	402.84	1,885.95	1,452.51
- Tax related to previous years	(7.62)	-	(28.68)	(7.62)	(28.68)
- Deferred tax (credit)/ charge	18.56	11.82	10.96	39.96	23.49
<b>Total tax expense</b>	<b>501.47</b>	<b>491.47</b>	<b>385.12</b>	<b>1,918.29</b>	<b>1,447.32</b>
<b>Profit for the period/year</b>	<b>1,518.45</b>	<b>1,405.87</b>	<b>1,305.85</b>	<b>5,796.88</b>	<b>4,844.80</b>
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss</i>					
Remeasurements gains/ (losses) on defined benefit	6.21	(5.80)	(24.90)	(11.18)	(23.18)
Income tax relating to above mentioned item	(1.56)	1.46	6.28	2.82	5.84
<i>Items that will be reclassified to profit or loss</i>					
Effective portion of gain on designated portion of hedging instruments in a cash flow hedge	140.23	(56.41)	14.60	19.29	11.75
Income tax relating to above mentioned items	(35.29)	14.21	(3.69)	(4.85)	(2.96)
<b>Other comprehensive (loss)/ income for the period/ year</b>	<b>109.59</b>	<b>(46.54)</b>	<b>(7.71)</b>	<b>6.08</b>	<b>(8.55)</b>
<b>Total comprehensive income for the period/ year</b>	<b>1,628.04</b>	<b>1,359.33</b>	<b>1,298.14</b>	<b>5,802.96</b>	<b>4,836.25</b>
Paid up equity share capital (Face value: Rs. 10 per share)	6,217.18	6,214.40	5,864.48	6,217.18	5,864.48
Total reserves				47,734.10	19,875.84
<b>Earnings per equity share of face value of ₹ 10 each (not annualised for quarters)</b>					
Earnings per share (Basic) (in ₹)	2.44	2.26	2.23	9.57	8.27
Earnings per share (Diluted) (in ₹)	2.44	2.26	2.23	9.57	8.27

(See accompanying notes to the financial results)



*Handwritten signature/initials*

**SONA BLW PRECISION FORGINGS LIMITED**

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 Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037  
 Standalone Balance Sheet as at 31st March 2025

*(Figures in Million ₹, unless stated otherwise)*

Particulars	As at	
	31st March 2025	31st March 2024
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	11,040.09	8,986.92
Right-of-use assets	2,037.75	2,169.94
Capital work-in-progress	1,073.57	945.23
Goodwill	1,582.24	1,582.24
Other intangible assets	2,916.25	3,232.88
Intangible assets under development	627.11	453.29
Financial assets		
(i) Investments	5,587.43	5,141.50
(ii) Other financial assets	497.77	88.63
Income tax assets (net)	26.16	254.55
Other non-current assets	688.35	953.29
<b>Total non-current assets</b>	<b>26,076.72</b>	<b>23,808.47</b>
<b>Current assets</b>		
Inventories	3,076.51	3,115.91
Financial assets		
(i) Investments	7,839.15	271.15
(ii) Trade receivables	6,281.64	5,821.36
(iii) Cash and cash equivalents	9,586.93	246.01
(iv) Bank balances other than (iii) above	2,525.69	1,731.84
(v) Other financial assets	5,096.69	24.83
Other current assets	1,056.93	833.31
<b>Total current assets</b>	<b>35,463.54</b>	<b>12,044.41</b>
<b>Total assets</b>	<b>61,540.26</b>	<b>35,852.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	6,217.18	5,864.48
Other equity	47,734.10	19,875.84
<b>Total equity</b>	<b>53,951.28</b>	<b>25,740.32</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	-	292.05
(ii) Lease liabilities	1,435.82	1,496.06
(iii) Other financial liabilities	2.24	688.59
Provisions	251.82	247.69
Deferred tax liabilities (net)	728.12	710.25
<b>Total non-current liabilities</b>	<b>2,418.00</b>	<b>3,434.64</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	-	2,038.54
(ii) Lease liabilities	60.56	51.45
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	453.28	519.87
-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,481.44	2,174.60
(iv) Other financial liabilities	1,680.09	1,438.96
Other current liabilities	344.51	293.02
Provisions	88.86	72.23
Current tax liabilities (net)	62.24	89.26
<b>Total current liabilities</b>	<b>5,170.98</b>	<b>6,677.92</b>
<b>Total liabilities</b>	<b>7,588.98</b>	<b>10,112.56</b>
<b>Total equity and liabilities</b>	<b>61,540.26</b>	<b>35,852.88</b>

(See accompanying notes to the financial results)



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**SONA BLW PRECISION FORGINGS LIMITED**

Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India  
Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

**Standalone Cash Flow Statement for the year ended 31st March 2025**

(Figures in Million ₹, unless stated otherwise)

Particulars	For the year ended 31st March 2025 (Audited)	For the year ended 31st March 2024 (Audited)
<b>A. Cash flows from operating activities</b>		
Profit before income tax	7,715.16	6,292.12
<i>Adjustments for:</i>		
Depreciation and amortisation expense	2,326.61	2,025.87
Loss on sale of property plant and equipment (net)	1.30	2.00
(Reversal)/Allowance for doubtful receivables	-	(46.19)
Share based payments	287.64	158.57
Unwinding of discount on fair valuation of security deposits	(1.52)	(1.35)
Provision for slow moving inventory	21.82	6.24
Fair value loss/(gain) on derivatives	25.63	(11.68)
Profit on sale of investments	(405.95)	-
Dividend income	(198.24)	(203.88)
Provision for warranty	26.90	45.14
Unwinding of discount on deferred payment liabilities	33.45	27.74
Finance costs	240.64	250.77
Interest income	(788.25)	(196.43)
Unrealised foreign exchange loss/(gain) (net)	17.17	6.05
<b>Operating profit before working capital changes</b>	<b>9,302.36</b>	<b>8,354.97</b>
<b>Changes in working capital</b>		
Movement in inventories	17.59	(438.49)
Movement in trade receivables	(459.75)	74.50
Movement in financial assets	13.97	(25.16)
Movement in other assets	(172.02)	(706.96)
Movement in trade payables	240.86	384.27
Movement in financial liabilities	(25.05)	104.96
Movement in provisions	(17.31)	25.28
Movement in other liabilities	51.47	56.22
<b>Cash generated from operations</b>	<b>8,952.12</b>	<b>7,829.59</b>
Direct taxes paid	(1,626.49)	(1,436.24)
<b>Net cash flow generated from operating activities - Total (A)</b>	<b>7,325.63</b>	<b>6,393.35</b>
<b>B. Cash flows from investing activities</b>		
Payments for acquisition of property, plant and equipment, intangibles and capital work in progress including capital advances	(3,766.00)	(3,140.09)
Proceeds from sale of property, plant and equipment	14.76	4.07
Fixed deposits created during the year	(28,611.26)	(4,858.54)
Fixed deposits matured during the year	22,516.89	3,383.98
(Purchase)/Sale of current investment (net)	(7,162.05)	1,861.96
Purchase of Non-current investment	(1,154.93)	(2,176.78)
Dividend received	198.24	203.88
Interest received	595.94	196.43
<b>Net cash (used) in investment activities - Total (B)</b>	<b>(17,368.41)</b>	<b>(4,525.09)</b>



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**Standalone Cash Flow Statement for the year ended 31st March 2025**

(Figures in Million ₹, unless stated otherwise)

<b>C. Cash flows from financing activities</b>		
(Repayment)/Proceeds from short term borrowings (net)	(1,843.84)	256.66
Repayment of long term borrowings	(3,442.99)	(100.76)
Proceeds from long term borrowings	2,956.25	-
Repayment of deferred payment liabilities	(33.45)	(27.74)
Repayment of principal amount of lease liabilities	(51.13)	(30.50)
Interest paid on lease liabilities	(143.03)	(77.85)
Dividend paid	(1,892.03)	(1,792.94)
Net proceeds from issue of equity shares (including securities premium)	23,931.53	40.00
Interest paid	(97.61)	(172.92)
<b>Net cash flow generated/(used) in from financing activities - Total (C)</b>	<b>19,383.70</b>	<b>(1,906.05)</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>9,340.92</b>	<b>(37.79)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>246.01</b>	<b>283.80</b>
<b>F. Cash and cash equivalents at the end of the period (D)+(E)</b>	<b>9,586.93</b>	<b>246.01</b>
Cash and cash equivalents as per above comprise of the following		
Balances in current accounts	166.41	243.62
Cash on hand	0.06	0.10
Cheque on hand	-	2.29
Bank deposits with original maturity of less than three months	9,420.46	-
<b>Balances per statement of cash flows</b>	<b>9,586.93</b>	<b>246.01</b>
<b>(See accompanying notes to the financial results)</b>		



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Notes to standalone financial results for the quarter and year ended 31st March 2025

*(Figures in Million ₹, except per share data, unless stated otherwise)*

**Notes:**

- The Audited Financial Results of the Company for the year ended March 31, 2025 ("AFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of AFR of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 30, 2025. The figures for the quarter ended March 31, 2025 and quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2025 and March 31, 2024 respectively. The AFR for the year ended 31 March 2025 have been audited by the statutory auditor who has issued an unmodified report thereon.
- The Company had completed the acquisition of 54% share capital and voting rights in NOVELIC on 4 September 2023, through acquisition 51% of its share capital and voting rights from the existing shareholders and 3% of the share capital and voting rights as a result of capital infusion in NOVELIC, as per the Share purchase agreement and shareholder agreement. Total consideration is Euro 40.097 million (INR 3,577.97 million) payable in three tranches. First tranche of 60% paid upfront in September 2023, second tranche of 20% paid in September 2024 and the third tranche of remaining 20% is payable in September 2025, as per the Share purchase agreement and shareholder agreement.

**3 Exceptional Items**

Particulars	Quarter ended			Year ended	
	31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
	(Unaudited) (refer note 1)	(Unaudited)	(Unaudited) (refer note 1)	(Audited)	(Audited)
Costs incurred in relation to various acquisition opportunities	25.73	56.99	-	192.85	87.16

- The Board of directors of the Company has recommended final dividend of Rs. 1.60 per equity share of face value of Rs. 10 each for the financial year ended 31 March 2025.
- The shareholders, in the Annual General Meeting (AGM) held on 9th September 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of awards to such identified employees between April 05, 2024 and April 22, 2024. The Company has not made any payment and hence there is no impact on the Company's financial results.
- During the year, the Company raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Out of the above QIP proceeds, Rs 14,502.94 million has been utilised for the repayment of borrowings, purchase of fixed assets and general corporate purposes and the balance Rs. 9,192.06 million has been temporarily invested in approved financial instruments, pending utilisation as on March 31, 2025. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for the relevant periods.
- The Company has signed a Business Transfer Agreement (BTA) dated October 23, 2024 with Escorts Kubota Limited (EKL) to acquire its Railway Equipment Division (RED) which is a leading supplier of critical components like brakes and suspension systems to Indian Railways, as a going concern on slump sale basis, for a consideration of Rs. 16,000.00 million, subject to the terms of the said agreement. On February 10, 2025 the agreement was amended, amongst others, to revise the timeline for transfer of certain business related registrations and conditions related therewith in order to bring forward the expected date of completion of sale/transfer of RED Business from end of September, 2025 to May 01, 2025 or such other date as mutually agreed by the Parties. Parties have subsequently mutually agreed to extend the closing date to June 01, 2025 or such other date as mutually agreed by the Parties. Since all the conditions necessary for closing the transaction have not been met, no effect has been given in the results of this business acquisition.
- The Company operates in a single reportable business segment, "Automotive Components".

For more details on Results, visit Investor Relations section of our website at <https://sonacomstar.com/investor/board-meetings> and Financial Results under Corporates section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors of  
SONA BLW PRECISION FORGINGS LIMITED



*(Signature)*  
Vivek Vikram Singh  
Managing Director and Group Chief Executive Officer  
DIN: 07698495

Place: Gurugram  
Date: April 30, 2025

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Walker ChandioK & Co LLP  
21st Floor, DLF Square  
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Gurugram - 122 002  
Haryana, India  
T +91 124 462 8099  
F +91 124 462 8001

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sona BLW Precision Forgings Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

## Walker ChandioK & Co LLP

### Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

#### Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

#### Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



## Walker Chandiook & Co LLP

### Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### Other Matters

12. We did not audit the annual financial statements of 9 subsidiaries included in the Statement whose financial information reflects total assets of ₹ 3,682.54 million as at 31 March 2025, total revenues of ₹ 2,011.83 million, total net profit after tax of ₹ 24.59 million, total comprehensive income of ₹ 24.59 million and net cash outflows of ₹ 327.98 million for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors and the procedures performed by us as stated in paragraph 11 above.

Further, all these subsidiaries are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under generally accepted accounting principles applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments if any, made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the audit report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.



Chartered Accountants

## Walker ChandioK & Co LLP

### Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

#### For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

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**Arun Tandon**

Partner

Membership No. 517273

UDIN: 25517273BMICZS8879

**Place:** New Delhi

**Date:** 30 April 2025

# Walker ChandioK &Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

## Annexure 1

### List of entities included in the Statement

#### S.No. Name of the holding Company

1. Sona BLW Precisions Forgings Limited

#### Name of subsidiaries

1. Comstar Automotive Technologies Services Private Limited
2. Comstar Automotive USA LLC
3. Comstar Automotive Hongkong Limited
4. Comestel Automotive Technologies Mexicana Ltd
5. Comstar Automotive (Hangzhou) Co., Ltd
6. Comenergja Automotive Technologies Mexicana, S. DE R.L. DE C.V
7. Comestel Automotive Technologies Mexicana, S. DE R.L. DE C.V
8. Comstar Hong Kong Mexico No. 1, LLC
9. Sona Comstar eDrive Private Limited
10. Sona BLW eDrive Mexicana, S.A.P.I. DE C.V.
11. Novelic d.o.o. Beograd\*
12. Nirsen SRL\*
13. Novelic ESC DOOEL SKOPJE\*
14. Nirsen D.O.O\*
15. Novelic GMBH \*\*

\* Acquired as on 06 September 2023

\*\* incorporated as on 20 June 2024



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Statement of consolidated financial results

Consolidated Statement of Profit & Loss for the quarter and year ended 31st March 2025

*(Figures in Million ₹, except per share data, unless stated otherwise)*

Particulars	Quarter ended			Year ended	
	31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
	(Unaudited) (refer note 1)	(Unaudited)	(Unaudited) (refer note 1)	(Audited)	(Audited)
<b>Income</b>					
Revenue from operations	8,647.50	8,679.07	8,841.25	35,460.21	31,847.70
Foreign exchange gain (net)	36.76	0.60	11.44	85.14	0.12
Other income	521.52	467.91	74.65	1,269.16	239.48
<b>Total income</b>	<b>9,205.78</b>	<b>9,147.58</b>	<b>8,927.34</b>	<b>36,814.51</b>	<b>32,087.30</b>
<b>Expenses</b>					
Cost of materials consumed	3,622.84	3,787.79	3,872.18	15,240.00	14,058.29
Changes in inventories of finished goods and work-in-progress	140.81	38.35	(13.84)	206.99	(316.94)
Employee benefits expense	784.01	815.67	727.79	3,150.25	2,501.34
Finance costs	52.24	57.68	71.18	301.73	257.98
Depreciation and amortisation expense	646.28	665.51	598.45	2,543.95	2,202.25
Other expenses	1,787.08	1,695.58	1,785.35	7,195.39	6,584.16
<b>Total expenses</b>	<b>7,033.26</b>	<b>7,060.58</b>	<b>7,041.11</b>	<b>28,638.31</b>	<b>25,287.08</b>
<b>Profit before exceptional items and tax</b>	<b>2,172.52</b>	<b>2,087.00</b>	<b>1,886.23</b>	<b>8,176.20</b>	<b>6,800.21</b>
Exceptional items (Refer Note No. 3)	25.73	56.99	-	192.85	87.16
<b>Profit before tax</b>	<b>2,146.79</b>	<b>2,030.01</b>	<b>1,886.23</b>	<b>7,983.35</b>	<b>6,713.05</b>
Tax expense					
- Current tax	505.35	512.92	439.12	1,982.55	1,566.51
- Tax related to previous years	(7.06)	-	(27.98)	(7.06)	(27.91)
- Deferred tax (credit)/ charge	11.65	9.96	(5.72)	10.98	(3.30)
<b>Total tax expense</b>	<b>509.94</b>	<b>522.88</b>	<b>405.42</b>	<b>1,986.47</b>	<b>1,535.30</b>
<b>Profit for the period/year</b>	<b>1,636.85</b>	<b>1,507.13</b>	<b>1,480.81</b>	<b>5,996.88</b>	<b>5,177.75</b>
<b>Other comprehensive income</b>					
<i>Items that will not be reclassified to profit or loss</i>					
Remeasurements gains/ (losses) on defined benefit plans	6.30	(5.84)	(25.12)	(11.23)	(23.37)
Income tax relating to above mentioned items	(1.58)	1.47	6.33	2.83	5.89
Exchange differences on translation of foreign operations	43.60	(38.64)	(38.55)	36.54	36.61
<i>Items that will be reclassified to profit or loss</i>					
Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	140.23	(56.41)	14.60	19.29	11.75
Income tax relating to above mentioned items	(35.29)	14.21	(3.69)	(4.85)	(2.96)
<b>Other comprehensive income for the period/ year</b>	<b>153.26</b>	<b>(85.21)</b>	<b>(46.43)</b>	<b>42.58</b>	<b>27.92</b>
<b>Total comprehensive income for the period/ year</b>	<b>1,790.11</b>	<b>1,421.92</b>	<b>1,434.38</b>	<b>6,039.46</b>	<b>5,205.67</b>
<b>Profit attributable to:</b>					
a) Owners of the parent	1,641.20	1,511.94	1,486.77	6,012.13	5,172.66
b) Non-controlling interests	(4.35)	(4.81)	(5.96)	(15.25)	5.09
<b>Other comprehensive income attributable to:</b>					
a) Owners of the parent	128.04	(52.31)	(24.82)	25.62	22.70
b) Non-controlling interests	25.22	(32.90)	(21.61)	16.96	5.22
<b>Total comprehensive income attributable to:</b>					
a) Owners of the parent	1,769.25	1,459.64	1,461.95	6,037.75	5,195.36
b) Non-controlling interests	20.86	(37.72)	(27.57)	1.71	10.31
Paid up equity share capital (Face value: Rs. 10 per share)	6,217.18	6,214.40	5,864.48	6,217.18	5,864.48
Total reserves				48,730.52	20,638.80
<b>Earnings per equity share of face value of ₹ 10 each (not annualised for quarters)</b>					
Earnings per share (Basic) (in ₹)	2.64	2.43	2.54	9.92	8.83
Earnings per share (Diluted) (in ₹)	2.64	2.43	2.54	9.92	8.83

(See accompanying notes to the financial results)



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**SONA BLW PRECISION FORGINGS LIMITED**

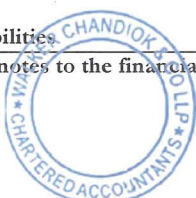
Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India  
Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L273001HR1995PLC083037

**Consolidated Balance Sheet as at 31st March 2025**

*(Figures in Million ₹, unless stated otherwise)*

Particulars	As at	As at
	31st March 2025	31st March 2024
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	11,317.76	9,117.30
Right-of-use assets	2,413.10	2,397.87
Capital work-in-progress	1,084.61	946.01
Goodwill	3,518.31	3,518.31
Other intangible assets	4,023.21	4,471.91
Intangible assets under development	3,110.04	2,690.48
Financial assets		
(i) Investments	456.94	100.37
(ii) Other financial assets	539.53	110.23
Income tax assets (net)	59.42	271.61
Other non-current assets	727.28	953.29
<b>Total non-current assets</b>	<b>27,250.20</b>	<b>24,577.38</b>
<b>Current assets</b>		
Inventories	3,486.87	3,474.91
Financial assets		
(i) Investments	8,184.52	316.40
(ii) Trade receivables	7,051.93	6,482.63
(iii) Cash and cash equivalents	10,475.11	910.05
(iv) Bank balances other than (iii) above	2,540.87	1,831.59
(v) Other financial assets	5,096.69	25.53
Other current assets	1,284.60	1,030.64
<b>Total current assets</b>	<b>38,120.59</b>	<b>14,071.75</b>
<b>Total assets</b>	<b>65,370.79</b>	<b>38,649.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	6,217.18	5,864.48
Other equity	48,730.52	20,638.80
Non-controlling interest	1,499.48	1,497.77
<b>Total equity</b>	<b>56,447.18</b>	<b>28,001.05</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	79.70	292.05
(ii) Lease liabilities	1,783.52	1,691.73
(iii) Other financial liabilities	2.24	508.71
Provisions	316.38	252.60
Deferred tax liabilities (net)	1,251.52	1,261.19
<b>Total non-current liabilities</b>	<b>3,433.36</b>	<b>4,006.28</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	54.92	2,038.54
(ii) Lease liabilities	104.22	99.01
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	453.28	519.88
-Total outstanding dues of creditors other than micro enterprises and small enterprises	2,785.19	2,461.17
(iv) Other financial liabilities	1,566.87	1,046.03
Other current liabilities	363.04	308.63
Provisions	97.60	77.01
Current tax liabilities (net)	65.13	91.53
<b>Total current liabilities</b>	<b>5,490.25</b>	<b>6,641.80</b>
<b>Total liabilities</b>	<b>8,923.61</b>	<b>10,648.08</b>
<b>Total equity and liabilities</b>	<b>65,370.79</b>	<b>38,649.13</b>

(See accompanying notes to the financial results)



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**Consolidated Cash Flow Statement for the year ended 31st March 2025**

(Figures in Million ₹, unless stated otherwise)

Particulars	For the year ended 31st March 2025 (Audited)	For the year ended 31st March 2024 (Audited)
<b>A. Cash flows from operating activities</b>		
Profit before income tax	7,983.35	6,713.05
<i>Adjustments for:</i>		
Depreciation and amortisation expense	2,543.96	2,202.25
Loss on sale of property plant and equipment (net)	1.30	2.00
(Reversal)/Allowance for doubtful receivables	-	(46.19)
Share based payments	294.34	158.85
Unwinding of discount on fair valuation of security deposits	(1.52)	(1.35)
Provision for slow moving inventory	21.82	6.24
Fair value loss/(gain) on derivatives	25.63	(11.68)
Profit on sale of investments	(405.95)	-
Provision for warranty	90.28	42.13
Unwinding of discount on deferred payment liabilities	33.45	27.74
Finance costs	257.85	251.72
Interest income	(805.41)	(209.17)
Unrealised foreign exchange loss/(gain) (net)	8.20	(11.07)
<b>Operating profit before working capital changes</b>	<b>10,047.30</b>	<b>9,124.52</b>
<b>Changes in working capital</b>		
Movement in inventories	(26.13)	(214.29)
Movement in trade receivables	(549.28)	(387.79)
Movement in financial assets	(0.30)	(41.18)
Movement in other assets	(262.91)	(724.40)
Movement in trade payables	245.74	354.64
Movement in financial liabilities	(13.62)	104.96
Movement in provisions	(18.35)	170.29
Movement in other liabilities	69.16	93.42
<b>Cash generated from operations</b>	<b>9,491.61</b>	<b>8,480.17</b>
Direct taxes paid	(1,739.70)	(1,552.66)
<b>Net cash flow generated from operating activities - Total (A)</b>	<b>7,751.91</b>	<b>6,927.51</b>
<b>B. Cash flows from investing activities</b>		
Payments for acquisition of property, plant and equipment, intangibles and capital work in progress including capital advances	(4,171.32)	(3,195.31)
Proceeds from sale of property, plant and equipment	16.25	4.07
Fixed deposits created during the year	(29,682.47)	(4,858.54)
Fixed deposits matured during the year	23,650.77	3,274.01
(Purchase)/Sale of current investment (net)	(7,476.28)	1,966.94
Purchase of Non-current investment (Rs. 264.17 million (previous year Rs. 2,147.32 million for acquisition of subsidiary, net of cash acquired))	(592.74)	(2,110.41)
Interest received	601.96	204.03
<b>Net cash (used) in investment activities - Total (B)</b>	<b>(17,653.83)</b>	<b>(4,715.21)</b>



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**Consolidated Cash Flow Statement for the year ended 31st March 2025**

(Figures in Million ₹, unless stated otherwise)

**C. Cash flows from financing activities**

(Repayment)/Proceeds from short term borrowings (net)	(1,712.30)	195.15
Repayment of long term borrowings	(3,442.99)	(100.76)
Proceeds from long term borrowings	2,956.25	-
Repayment of deferred payment liabilities	(33.45)	(27.74)
Repayment of principal amount of lease liabilities	(114.33)	(61.03)
Interest paid on lease liabilities	(160.36)	(87.24)
Dividend paid	(1,892.03)	(1,792.94)
Net proceeds from issue of equity shares (including securities premium)	23,931.53	40.00
Increase in investment by minority shareholders	-	260.02
Interest paid	(95.91)	(172.92)
<b>Net cash flow generated / (used) in from financing activities - Total (C)</b>	<b>19,436.41</b>	<b>(1,747.46)</b>
<b>D Net increase in cash and cash equivalents (A)+(B)+(C)</b>	<b>9,534.49</b>	<b>464.84</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>910.05</b>	<b>441.08</b>
<b>F. Effect of exchange differences on cash and cash equivalents</b>	<b>30.57</b>	<b>4.14</b>
<b>G Cash and cash equivalents at the end of the period (D)+(E)+(F)</b>	<b>10,475.11</b>	<b>910.05</b>
Cash and cash equivalents as per above comprise of the following		
Balances in current accounts	615.12	555.94
Cash on hand	0.06	0.10
Cheque on hand	-	2.29
Bank deposits with original maturity of less than three months	9,859.93	351.72
<b>Balances per statement of cash flows</b>	<b>10,475.11</b>	<b>910.05</b>

(See accompanying notes to the financial results)



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Notes to consolidated financial results for the quarter and year ended 31st March 2025

*(Figures in Million ₹, except per share data, unless stated otherwise)*

**Notes:**

- 1 The Audited Financial Results of the Group for the year ended March 31, 2025 ("AFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of AFR of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 30, 2025. The figures for the quarter ended March 31, 2025 and quarter ended March 31 2024 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2025 and March 31, 2024 respectively. The AFR for the year ended 31 March 2025 have been audited by the statutory auditor who has issued an unmodified report thereon.
- 2 The Company had completed the acquisition of 54% share capital and voting rights in NOVELIC on 4 September 2023, through acquisition 51% of its share capital and voting rights from the existing shareholders and 3% of the share capital and voting rights as a result of capital infusion in NOVELIC, as per the Share purchase agreement and shareholder agreement. Total consideration is Euro 40.097 million (INR 3,577.97 million) payable in three tranches. First tranche of 60% paid upfront in September 2023, second tranche of 20% paid in September 2024 and the third tranche of remaining 20% is payable in September 2025, as per the Share purchase agreement and shareholder agreement.
- 3 **Exceptional Items**

Particulars	Quarter ended			Year ended	
	31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
	(Unaudited) (refer note 1)	(Unaudited)	(Unaudited) (refer note 1)	(Audited)	(Audited)
Costs incurred in relation to various acquisition opportunities	25.73	56.99	-	192.85	87.16

- 4 The Board of directors of the Company has recommended final dividend of Rs. 1.60 per equity share of face value of Rs. 10 each for the financial year ended 31 March 2025.
- 5 The shareholders, in the Annual General Meeting (AGM) held on September 09, 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of awards to such identified employees between April 05, 2024 and April 22, 2024. The Group has not made any such payment and hence there is no impact on the Group's financial results.
- 6 During the year, the Company raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Out of the above QIP proceeds, Rs 14,502.94 million has been utilised for the repayment of borrowings, purchase of fixed assets and general corporate purposes and the balance Rs. 9,192.06 million has been temporarily invested in approved financial instruments, pending utilisation as on March 31, 2025. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for the relevant periods.
- 7 The Company has signed a Business Transfer Agreement (BTA) dated October 23, 2024 with Escorts Kubota Limited (EKL) to acquire its Railway Equipment Division (RED) which is a leading supplier of critical components like brakes and suspension systems to Indian Railways, as a going concern on slump sale basis, for a consideration of Rs. 16,000.00 million, subject to the terms of the said agreement. On February 10, 2025 the agreement was amended, amongst others, to revise the timeline for transfer of certain business related registrations and conditions related therewith in order to bring forward the expected date of completion of sale/transfer of RED Business from end of September, 2025 to May 01, 2025 or such other date as mutually agreed by the Parties. Parties have subsequently mutually agreed to extend the closing date to June 01, 2025 or such other date as mutually agreed by the Parties. Since all the conditions necessary for closing the transaction have not been met, no effect has been given in the results of this business acquisition.
- 8 The Group operates in a single reportable business segment, "Automotive Components".

For more details on Results, visit Investor Relations section of our website at <https://sonacomstar.com/investor/board-meetings> and Financial Results under Corporates section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of Directors of  
SONA BLW PRECISION FORGINGS LIMITED



*(Signature)*

Vivek Vikram Singh  
Managing Director and Group Chief Executive Officer  
DIN: 07698495

Place: Gurugram  
Date: April 30, 2025