



SONA COMSTAR

Date: - 27th October, 2025

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

Subject: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**), we wish to inform that the Board of Directors of the Company in their meeting held on **today i.e. Monday, 27th October, 2025, considered and approved the following agenda items:**

1. Approval of the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended on 30th September, 2025.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the following documents, duly signed: -

- a) Unaudited Standalone Financial Results for the quarter and half year ended on 30th September, 2025 along with Limited Review Report;
- b) Unaudited Consolidated Financial Results for the quarter and half year ended on 30th September, 2025 along with Limited Review Report.

2. To keep the proposed Joint Venture (JV) with Jinnaita Machinery Co. Ltd. (JNT) in China in abeyance.

This is with reference to our earlier intimation dated 20th July, 2025 to the stock exchanges on the formation of Joint Venture (**JV**) in China with Jinnaita Machinery Co. Ltd. (**JNT**).

In terms of the binding term sheet, the parties were engaged into discussion for finalisation of the definitive documents. The parties have mutually agreed to put the proposed JV in abeyance. The parties however have expressed their willingness to cooperate with each other on select foundry products and remain open for the collaboration in future. The term sheet executed by the parties for the proposed JV on 20th July, 2025 stand rescinded.

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CIN L27300HR1995PLC083037
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The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given under **Annexure- A** to this letter.

3. Appointment of Mr. Pratik Sachan as Senior Management Personnel (SMP) of the Company.

The Board of Directors based on the recommendation of the Nomination and Remuneration Committee (NRC) has designated Mr. Pratik Sachan as Head-Strategy & M&A. Mr. Pratik reports to Mr. Vivek Vikram Singh, Managing Director and Group CEO of the Company and accordingly in terms of the Listing Regulations, the Board designated him as Senior Management Personnel (SMP) of the Company.

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given under **Annexure- B** to this letter.

The meeting of Board of Directors of the Company commenced at 02:40 p.m. (IST) and concluded at 4:16 p.m. (IST).

This is for your information and records.

Thanking you,
For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh
Senior Vice President (Legal) – Group General Counsel,
Company Secretary and Compliance Officer

Enclosed: As above



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	iii. date of execution of the agreement;	20 th July, 2025
	iv. details of amendment and impact thereof or reasons of termination and impact thereof.	The parties have mutually agreed to put the proposed JV in abeyance. The parties however have expressed their willingness to cooperate with each other on select foundry products and remain open for the collaboration in future. The term sheet executed by the parties for the proposed JV on 20 th July, 2025 stand rescinded.



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Annexure-B

The details as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, are as follows:

S. No.	Particulars	Details
1	Reason for change viz. appointment resignation, removal, death or otherwise;	The Board of Directors of the Company, on the recommendation of the NRC has approved the appointment of Mr. Pratik Sachan as Head of Strategy & M&A and Senior Management Personnel (SMP).
2	Date of appointment/cessation (as applicable) and term of appointment	27 th October, 2025
3	Brief Profile (in case of appointment)	<p>Mr. Pratik Sachan is a dynamic and results-oriented manager with over 15 years of experience in strategy, M&A, investor relations, and project management. Mr. Pratik has done B. Tech (Mechanical) from IIT Guwahati and Post Graduate Program in Management (MBA) from Indian School of Business (ISB).</p> <p>He has been working with Sona Comstar for over 6 years and has a proven expertise in investor' communications, financial reporting, capital markets transactions, and strategic initiatives. Currently he is working as Senior General Manager. Prior to Sona Comstar, he worked in project management at Linde India Limited.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	None

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Nalin Jain

Digitally signed by
Nalin Jain
Date: 2025.10.27
14:52:32 +05'30'

Nalin Jain
Partner
Membership No. 503498
UDIN :- 25503498BMHWDT8475



Place: New Delhi
Date : 27 October 2025

SONA BLW PRECISION FORGINGS LIMITED

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Statement of standalone financial results

Standalone Statement of Profit & Loss for the quarter and half year ended September 30, 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	10,569.85	7,673.14	8,397.97	18,242.99	16,698.62	32,262.98
Foreign exchange gain (net)	62.42	2.83	20.06	65.25	30.16	65.00
Other income	159.24	427.75	202.82	586.99	453.75	1,407.78
Total income	10,791.51	8,103.72	8,620.85	18,895.23	17,182.53	33,735.76
Expenses						
Cost of materials consumed	5,164.25	3,700.26	3,677.18	8,864.51	7,197.42	13,878.60
Changes in inventories of finished goods and work-in-progress	(76.05)	(306.58)	36.58	(382.64)	53.79	186.11
Employee benefits expense	812.03	677.70	617.60	1,489.73	1,214.45	2,453.26
Finance costs	41.80	45.08	101.73	86.88	187.19	279.08
Depreciation and amortisation expense	648.58	600.83	566.15	1,249.41	1,120.92	2,326.61
Other expenses	1,956.91	1,680.15	1,729.43	3,637.06	3,500.72	6,704.08
Total expenses	8,547.52	6,397.44	6,728.67	14,944.95	13,274.49	25,827.74
Profit before exceptional items and tax	2,243.99	1,706.28	1,892.18	3,950.28	3,908.04	7,908.02
Exceptional items (Refer Note No. 3)	16.68	91.74	110.13	108.42	110.13	192.85
Profit before tax	2,227.31	1,614.54	1,782.05	3,841.86	3,797.91	7,715.17
Tax expense						
- Current tax	446.24	262.76	453.27	709.00	915.77	1,885.95
- Tax related to previous years	-	-	-	-	-	(7.62)
- Deferred tax (credit)/ charge	118.58	150.48	5.83	269.05	9.58	39.96
Total tax expense	564.82	413.24	459.10	978.05	925.35	1,918.29
Profit for the period/year	1,662.49	1,201.30	1,322.95	2,863.81	2,872.56	5,796.88
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements gains/ (losses) on defined benefit	(2.79)	(2.79)	(5.80)	(5.59)	(11.59)	(11.18)
Income tax relating to above mentioned item	0.71	0.70	1.46	1.41	2.92	2.82
<i>Items that will be reclassified to profit or loss</i>						
Effective portion of gain on designated portion of hedging instruments in a cash flow hedge	(162.08)	(60.67)	(95.22)	(222.75)	(64.52)	19.29
Income tax relating to above mentioned items	40.80	15.27	17.17	56.07	16.24	(4.85)
Other comprehensive (loss)/ income for the period/ year	(123.36)	(47.49)	(82.39)	(170.86)	(56.95)	6.08
Total comprehensive income for the period/ year	1,539.13	1,153.81	1,240.56	2,692.95	2,815.61	5,802.96
Paid up equity share capital (Face value: Rs. 10 per share)	6,217.21	6,217.21	6,212.55	6,217.21	6,212.55	6,217.18
Total reserves						47,734.10
Earnings per equity share of face value of ₹ 10 each (not annualised for quarters)						
Earnings per share (Basic) (in ₹)	2.67	1.93	2.22	4.61	4.86	9.57
Earnings per share (Diluted) (in ₹)	2.67	1.93	2.22	4.61	4.85	9.57

(See accompanying notes to the financial results)



SONA BLW PRECISION FORGINGS LIMITED

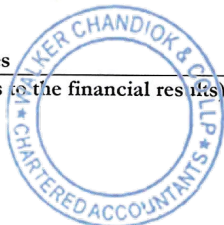
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Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Standalone Balance Sheet as at September 30, 2025

(Figures in Million ₹, unless stated otherwise)

Particulars	As at	
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	15,049.75	11,040.09
Right-of-use assets	1,981.51	2,037.75
Capital work-in-progress	1,257.30	1,073.57
Goodwill	3,591.72	1,582.24
Other intangible assets	11,203.79	2,916.25
Intangible assets under development	780.07	627.11
Financial assets		
(i) Investments	5,807.08	5,587.43
(ii) Other financial assets	106.09	497.77
Income tax assets (net)	26.16	26.16
Other non-current assets	554.93	688.35
Total non-current assets	40,358.40	26,076.72
Current assets		
Inventories	5,491.10	3,076.51
Financial assets		
(i) Investments	3,768.53	7,839.15
(ii) Trade receivables	8,382.14	6,281.64
(iii) Cash and cash equivalents	104.50	9,586.93
(iv) Bank balances other than (iii) above	440.43	2,525.69
(v) Other financial assets	3,963.51	5,096.69
Other current assets	1,303.66	1,056.93
Total current assets	23,453.87	35,463.54
Total assets	63,812.27	61,540.26
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,217.21	6,217.18
Other equity	49,544.89	47,734.10
Total equity	55,762.10	53,951.28
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	1,411.69	1,435.82
(ii) Other financial liabilities	2.47	2.24
Provisions	293.45	251.82
Deferred tax liabilities (net)	962.01	728.12
Total non-current liabilities	2,669.62	2,418.00
Current liabilities		
Financial liabilities		
(i) Borrowings	8.01	(0.00)
(ii) Lease liabilities	65.87	60.56
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	479.74	453.28
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,357.75	2,481.44
(iv) Other financial liabilities	823.31	1,680.09
Other current liabilities	438.94	344.51
Provisions	108.97	88.86
Current tax liabilities (net)	97.96	62.24
Total current liabilities	5,380.55	5,170.98
Total liabilities	8,050.17	7,588.98
Total equity and liabilities	63,812.27	61,540.26

(See accompanying notes to the financial results)



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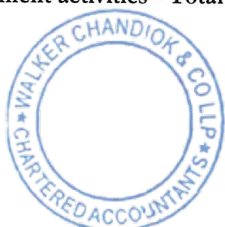
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Standalone Cash Flow Statement for half year ended September 30, 2025

(Figures in Million ₹, unless stated otherwise)

Particulars	For half year ended	For half year ended
	September 30, 2025	September 30, 2024
	(Unaudited)	(Unaudited)
A. Cash flows from operating activities		
Profit before income tax	3,841.86	3,797.93
<i>Adjustments for:</i>		
Depreciation and amortisation expense	1,249.41	1,120.92
Loss on sale of property plant and equipment (net)	0.97	0.14
(Reversal)/Allowance for doubtful receivables	2.99	-
Share based payments	109.10	173.06
Unwinding of discount on fair valuation of security deposits	(0.98)	(0.89)
Provision for slow moving inventory	12.03	1.43
Fair value loss/(gain) on derivatives	34.40	(39.05)
Profit on sale of investments	(216.39)	(90.44)
Dividend income	-	(198.24)
Provision for warranty	30.17	20.93
Unwinding of discount on deferred payment liabilities	10.56	21.77
Finance costs	74.44	163.53
Interest income	(367.20)	(163.10)
Exceptional Items	-	110.13
Provision for CSR expenditure	-	17.76
Unrealised foreign exchange loss/(gain) (net)	(105.90)	14.19
Operating profit before working capital changes	4,675.46	4,950.07
Changes in working capital		
Movement in inventories	(658.42)	(9.87)
Movement in trade receivables	(561.66)	(291.05)
Movement in financial assets	29.70	17.24
Movement in other assets	(108.81)	(148.80)
Movement in trade payables	281.58	327.62
Movement in financial liabilities	(14.09)	(75.82)
Movement in provisions	10.95	7.52
Movement in other liabilities	44.35	123.82
Cash generated from operations	3,699.06	4,900.73
Direct taxes paid	(614.67)	(576.11)
Net cash flow generated from operating activities - Total (A)	3,084.39	4,324.62
B. Cash flows from investing activities		
Payments for acquisition of property, plant and equipment, intangibles and capital work in progress including capital advances/payables	(2,468.63)	(1,944.66)
Proceeds from sale of property, plant and equipment	5.02	7.89
Fixed deposits created during the year	(11,106.13)	(13,491.65)
Fixed deposits matured during the year	14,779.95	1,613.43
(Purchase)/Sale of current investment (net)	3,863.77	(6,482.64)
Purchase of Non-current investment	(17,359.58)	(812.68)
Dividend received	-	198.24
Interest received	818.18	163.10
Net cash (used) in investment activities - Total (B)	(11,467.42)	(20,748.97)



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Standalone Cash Flow Statement for half year ended September 30, 2025

(Figures in Million ₹, unless stated otherwise)

C. Cash flows from financing activities

(Repayment)/Proceeds from short term borrowings (net)	8.01	(2,035.94)
Repayment of long term borrowings	-	(267.04)
Repayment of deferred payment liabilities	(10.56)	(21.77)
Repayment of principal amount of lease liabilities	(29.17)	(24.07)
Interest paid on lease liabilities	(69.85)	(72.24)
Dividend paid	(994.75)	(897.28)
Proceeds from issue of equity shares [including securities premium, (net)]	1.52	23,713.44
Interest paid	(4.60)	(93.89)
Net cash flow generated from/(used in) from financing activities - Total (C)	(1,099.40)	20,301.21

D Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) (9,482.43) 3,876.86

E. Cash and cash equivalents at the beginning of the year 9,586.93 246.01

F. Cash and cash equivalents at the end of the period (D)+(E) **104.50** **4,122.87**

Cash and cash equivalents as per above comprise of the following

Balances in current accounts	104.40	392.77
Cash on hand	0.10	0.10
Bank deposits with original maturity of less than three months	-	3,730.00
Balances per statement of cash flows	104.50	4,122.87

Note: The above statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



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Notes to standalone financial results for the quarter and half year ended September 30, 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

Notes:

- The standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of standalone UFR has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 27, 2025. The standalone UFR for the quarter and half year ended September 30, 2025 have been reviewed by the statutory auditor who has issued an unmodified report thereon.
- The Company has completed acquisition of the Railway Business of Escorts Kubota Limited ("Transaction") on June 01, 2025 as a going concern on slump sale basis pursuant to the Amended and Restated Business Transfer Agreement dated February 10, 2025, for a consideration of Rs. 16,426.32 million. Results for the quarter and half year ended September 30, 2025 reflect business combination accounting for this acquisition with effect from June 01, 2025 since substantive conditions for consummating the transaction have been met on that date.

3 Exceptional Items

Figures in Million Rs.

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Costs incurred in relation to various acquisition opportunities	16.68	91.74	110.13	108.42	110.13	192.85

- Based on a technical evaluation of the useful life of its plant and machinery carried out by the Company during the quarter and half year ended September 30, 2025, it has revised the remaining estimated useful life of certain items of plant and machinery with effect from April 01, 2025 to reflect fairly the economic benefit it expects to receive from the continuing use of those assets. This has resulted in a decrease in the depreciation charge by Rs. 82.35 million and Rs. 164.70 million and an increase in profit after tax by Rs. 61.62 million and Rs. 123.24 million respectively for the quarter and half year ended September 30, 2025.
- The Company had completed acquisition of 54% share capital and voting rights in NOVELIC on September 04, 2023, through acquisition of 51% of its share capital and voting rights from the existing shareholders and an additional 3% of the share capital and voting rights as a result of fresh capital infusion in NOVELIC, as per the Share purchase agreement and shareholders' agreement ("Agreements") for a total consideration of Euro 40.097 million (Rs. 3,577.97 million) payable in three tranches. First tranche of 60% was paid upfront in September 2023, second tranche of 20% was paid in September 2024 and the third tranche of 20% has now been paid in September 2025, as per the Agreements.
- During the previous year, the Company had raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Total net QIP proceeds amounting to Rs 23,695.00 million has been utilised for the repayment of borrowings, purchase of fixed assets, strategic investments and general corporate purposes. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for all the relevant periods presented in these consolidated results.
- The shareholders, in the Annual General Meeting (AGM) held on September 09, 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of final tranche of awards to such identified employees on April 07, 2025. The Company did not make any payment and hence it has no impact on these standalone financial results.
- The Company operates in a single reportable business segment viz, "Mobility components, systems and sub-systems".

For more details on Results, visit Investor Relations section of our website at <https://sonacomstar.com/investor> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.



Place: Chennai
Date: October 27, 2025

For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED



Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sona BLW Precision Forgings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Sona BLW Precision Forgings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandlok & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of five subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 1,888.71 million as at 30 September 2025, and total revenues of ₹ 187.36 million and ₹ 398.13 million, total net loss after tax of ₹ 38.85 million and ₹ 92.94 million, total comprehensive income of ₹ 8.04 million and ₹ 82.02 million, for the quarter and six months period ended 30 September 2025, respectively, and cash flows (net) of ₹ 33.97 million for the period ended 30 September 2025, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Further, all the aforesaid subsidiaries are located outside India, whose interim financial results have been prepared in accordance with group accounting principles and which have been reviewed by other auditor under International Standards on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity applicable in their respective country. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditor.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Nalin Jain
Digitally signed
by Nalin Jain
Date: 2025.10.27
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Nalin Jain
Partner
Membership No. 503498
UDIN:- 25503498BMHWDU2855



Place: New Delhi
Date: 27 October 2025

Chartered Accountants

Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

S.No. Name of the holding Company

1. Sona BLW Precisions Forgings Limited

Name of subsidiaries

1. Comstar Automotive Technologies Services Private Limited
2. Comstar Automotive USA LLC
3. Comstar Automotive Hongkong Limited
4. Comestel Automotive Technologies Mexicana Ltd
5. Comstar Automotive (Hangzhou) Co., Ltd
6. Comenergia Automotive Technologies Mexicana, S. DE R.L. DE C.V
7. Comestel Automotive Technologies Mexicana, S. DE R.L. DE C.V
8. Comstar Hong Kong Mexico No. 1, LLC
9. Sona Comstar eDrive Private Limited
10. Sona BLW eDrive Mexicana, S.A.P.I. DE C.V.
11. Novelic d.o.o. Beograd*
12. Nirsen SRL*
13. Novelic ESC DOOEL SKOPJE*
14. Nirsen D.O.O*
15. Novelic GMBH **

* Acquired as on 06 September 2023

** incorporated as on 20 June 2024



SONA BLW PRECISION FORGINGS LIMITED

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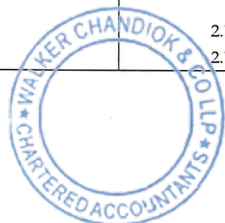
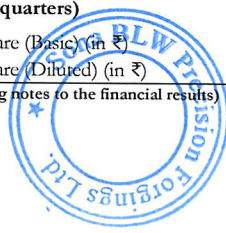
Statement of consolidated financial results

Consolidated Statement of Profit & Loss for the quarter and half year ended September 30, 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	11,382.93	8,539.07	9,221.86	19,922.01	18,133.63	35,460.21
Foreign exchange (loss)/gain (net)	52.26	(30.09)	29.21	22.16	47.78	85.14
Other income	169.52	441.88	210.16	611.40	279.73	1,269.16
Total income	11,604.71	8,950.86	9,461.23	20,555.57	18,461.14	36,814.51
Expenses						
Cost of materials consumed	5,584.13	4,163.69	4,005.16	9,747.82	7,829.37	15,240.00
Changes in inventories of finished goods and work-in-progress	(118.81)	(371.99)	64.23	(490.80)	27.83	206.99
Employee benefits expense	1,030.41	877.99	789.98	1,908.41	1,550.57	3,150.25
Finance costs	51.63	53.31	105.65	104.94	191.81	301.73
Depreciation and amortisation expense	716.19	669.94	625.89	1,386.12	1,232.17	2,543.95
Other expenses	2,048.89	1,813.79	1,842.41	3,862.69	3,712.73	7,195.39
Total expenses	9,312.44	7,206.73	7,433.32	16,519.18	14,544.48	28,638.31
Profit before exceptional items and tax	2,292.27	1,744.13	2,027.91	4,036.39	3,916.66	8,176.20
Exceptional items (Refer Note No. 3)	16.68	91.74	110.13	108.42	110.13	192.85
Profit before tax	2,275.59	1,652.39	1,917.78	3,927.97	3,806.53	7,983.35
Tax expense						
- Current tax	480.76	291.76	480.75	772.52	964.28	1,982.55
- Tax related to previous years	-	-	-	-	-	(7.06)
- Deferred tax (credit)/ charge	90.17	143.54	1.28	233.72	(10.63)	10.98
Total tax expense	570.93	435.30	482.03	1,006.24	953.65	1,986.47
Profit for the period/year	1,704.66	1,217.09	1,435.75	2,921.73	2,852.88	5,996.88
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements gains/ (losses) on defined benefit plans	(2.77)	(2.85)	(5.83)	(5.61)	(11.69)	(11.23)
Income tax relating to above mentioned items	0.70	0.71	1.47	1.42	2.94	2.83
Exchange differences on translation of foreign operations	158.65	176.51	64.60	335.16	31.59	36.54
<i>Items that will be reclassified to profit or loss</i>						
Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	(162.08)	(60.67)	(95.22)	(222.75)	(64.52)	19.29
Income tax relating to above mentioned items	40.80	15.27	17.17	56.07	16.24	(4.85)
Other comprehensive income for the period/ year	35.30	128.97	(17.81)	164.29	(25.44)	42.58
Total comprehensive income for the period/ year	1,739.96	1,346.06	1,417.94	3,086.02	2,827.44	6,039.46
Profit attributable to:						
a) Owners of the parent	1,727.71	1,247.13	1,439.45	2,974.82	2,858.96	6,012.13
b) Non-controlling interests	(23.05)	(30.04)	(3.70)	(53.09)	(6.08)	(15.25)
Other comprehensive income attributable to:						
a) Owners of the parent	13.72	70.06	(45.72)	83.80	(50.08)	25.62
b) Non-controlling interests	21.58	58.91	27.91	80.49	24.64	16.96
Total comprehensive income attributable to:						
a) Owners of the parent	1,741.43	1,317.19	1,393.72	3,058.62	2,808.88	6,037.75
b) Non-controlling interests	(1.47)	28.87	24.21	27.40	18.56	1.71
Paid up equity share capital (Face value: Rs. 10 per share)	6,217.21	6,217.21	6,212.55	6,217.21	6,212.55	6,217.18
Total reserves						48,730.52
Earnings per equity share of face value of ₹ 10 each (not annualised for quarters)						
Earnings per share (Basic) (in ₹)	2.78	2.01	2.42	4.78	4.84	9.92
Earnings per share (Diluted) (in ₹)	2.78	2.01	2.42	4.78	4.83	9.92

(See accompanying notes to the financial results)



SONA BLW PRECISION FORGINGS LIMITED

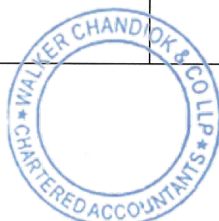
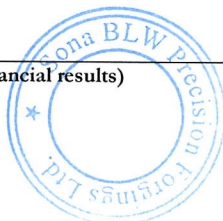
Registered and Corporate Office: Sona Enclave Village, Begumpur Khatola, Sector 35, Gurugram, Haryana – 122004, India
Telephone: +91 0124 476 8200 E-mail: investor@sonacomstar.com Website: www.sonacomstar.com CIN: L27300HR1995PLC083037

Consolidated Balance Sheet as at September 30, 2025

(Figures in Million ₹, unless stated otherwise)

Particulars	As at	
	September 30, 2025	March 31, 2025
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	15,395.12	11,317.76
Right-of-use assets	2,440.96	2,413.10
Capital work-in-progress	1,502.40	1,084.61
Goodwill	5,527.79	3,518.31
Other intangible assets	12,244.53	4,023.21
Intangible assets under development	3,512.75	3,110.04
Financial assets		
(i) Investments	472.05	456.94
(ii) Other financial assets	137.64	539.53
Income tax assets (net)	59.42	59.42
Other non-current assets	917.86	727.28
Total non-current assets	42,210.52	27,250.20
Current assets		
Inventories	6,039.28	3,486.87
Financial assets		
(i) Investments	4,061.20	8,184.52
(ii) Trade receivables	9,156.96	7,051.93
(iii) Cash and cash equivalents	1,220.84	10,475.11
(iv) Bank balances other than (iii) above	483.50	2,540.87
(v) Other financial assets	3,963.48	5,096.69
Other current assets	1,594.41	1,284.60
Total current assets	26,519.67	38,120.59
Total assets	68,730.19	65,370.79
EQUITY AND LIABILITIES		
Equity		
Equity share capital	6,217.21	6,217.18
Other equity	50,908.14	48,730.52
Non-controlling interest	1,526.87	1,499.48
Total equity	58,652.22	56,447.18
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	88.43	79.70
(ii) Lease liabilities	1,839.87	1,783.52
(iii) Other financial liabilities	2.47	2.24
Provisions	320.85	316.38
Deferred tax liabilities (net)	1,454.97	1,251.52
Total non-current liabilities	3,706.59	3,433.36
Current liabilities		
Financial liabilities		
(i) Borrowings	69.38	54.92
(ii) Lease liabilities	116.18	104.22
(iii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	479.74	453.28
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,855.83	2,785.19
(iv) Other financial liabilities	1,115.35	1,566.87
Other current liabilities	465.25	363.04
Provisions	123.35	97.60
Current tax liabilities (net)	146.30	65.13
Total current liabilities	6,371.38	5,490.25
Total liabilities	10,077.97	8,923.61
Total equity and liabilities	68,730.19	65,370.79

(See accompanying notes to the financial results)



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Consolidated Cash Flow Statement for half year ended September 30, 2025

(Figures in Million ₹, unless stated otherwise)

Particulars	For half year ended September 30, 2025	For half year ended September 30, 2024
	(Unaudited)	(Unaudited)
A. Cash flows from operating activities		
Profit before income tax	3,927.97	3,806.53
<i>Adjustments for:</i>		
Depreciation and amortisation expense	1,386.12	1,232.17
Loss on sale of property plant and equipment (net)	0.97	0.14
(Reversal)/ Allowance for doubtful receivables	2.99	-
Share based payments	111.04	176.58
Unwinding of discount on fair valuation of security deposits	(0.98)	(0.89)
Provision for slow moving inventory	12.03	1.43
Fair value loss/(gain) on derivatives	34.40	(39.05)
Profit on sale of investments	(216.39)	(90.44)
Provision for warranty	21.81	23.66
Unwinding of discount on deferred payment liabilities	10.56	21.77
Finance costs	87.10	166.06
Interest income	(389.24)	(171.64)
Exceptional Items	-	110.13
Provision for CSR expenditure	-	17.76
Unrealised foreign exchange loss/(gain) (net)	(17.27)	22.12
Operating profit before working capital changes	4,971.11	5,276.33
Changes in working capital		
Movement in inventories	(769.91)	(66.26)
Movement in trade receivables	(484.62)	(87.33)
Movement in financial assets	37.94	0.90
Movement in other assets	(206.17)	(311.98)
Movement in trade payables	464.50	401.26
Movement in financial liabilities	(15.02)	(70.49)
Movement in provisions	(13.92)	7.04
Movement in other liabilities	46.33	139.85
Cash generated from operations	4,030.24	5,289.32
Direct taxes paid	(632.70)	(620.12)
Net cash flow generated from operating activities - Total (A)	3,397.54	4,669.20
B. Cash flows from investing activities		
Payments for acquisition of property, plant and equipment, intangibles and capital work in progress including capital advances/payables	(3,075.91)	(2,243.66)
Proceeds from sale of property, plant and equipment	5.02	7.89
Fixed deposits created during the year	(11,106.13)	(13,510.66)
Fixed deposits matured during the year	14,771.47	1,715.85
(Purchase)/Sale of current investment (net)	3,941.36	(7,010.99)
Purchase of Non-current investment	(16,954.67)	(278.17)
Interest received	834.69	160.43
Net cash (used) in investment activities - Total (B)	(11,584.17)	(21,159.31)



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Consolidated Cash Flow Statement for half year ended September 30, 2025

(Figures in Million ₹, unless stated otherwise)

C. Cash flows from financing activities

(Repayment)/Proceeds from short term borrowings (net)	9.91	(2,030.77)
Repayment of long term borrowings	-	(267.04)
Proceeds from long term borrowings	-	56.60
Repayment of deferred payment liabilities	(10.56)	(21.77)
Repayment of principal amount of lease liabilities	(82.08)	(58.66)
Interest paid on lease liabilities	(80.39)	(80.51)
Dividend paid	(994.75)	(897.28)
Net proceeds from issue of equity shares [including securities premium (net)]	1.52	23,713.44
Interest paid	(1.23)	(93.89)
Net cash flow generated from/(used in) from financing activities - Total (C)	(1,157.58)	20,320.12

D Net increase in cash and cash equivalents (A)+(B)+(C) 9,344.21 3,830.01

E. Cash and cash equivalents at the beginning of the year 10,475.11 910.05

F. Effect of exchange differences on cash and cash equivalents 89.94 19.64

G. Cash and cash equivalents at the end of the period (D)+(E)+(F) **1,220.84** **4,759.70**

Cash and cash equivalents as per above comprise of the following

Balances in current accounts	376.20	548.17
Cash on hand	0.10	0.10
Bank deposits with original maturity of less than three months	844.54	4,211.43
Balances per statement of cash flows	1,220.84	4,759.70

Note: The above statement of Cash Flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.




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Notes to consolidated financial results for the quarter and half year ended September 30, 2025

(Figures in Million ₹, except per share data, unless stated otherwise)

Notes:

- The Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2025 ("UFR") have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended and read with relevant rules thereunder. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, this Statement of consolidated UFR has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 27, 2025. The consolidated UFR for the quarter and half year ended September 30, 2025 have been reviewed by the statutory auditor who has issued an unmodified report thereon.
- The Company has completed acquisition of the Railway Business of Escorts Kubota Limited ("Transaction") on June 01, 2025 as a going concern on slump sale basis pursuant to the Amended and Restated Business Transfer Agreement dated February 10, 2025, for a consideration of Rs. 16,426.32 million. Results for the quarter and half year ended September 30, 2025 reflect business combination accounting for this acquisition with effect from June 01, 2025 since substantive conditions for consummating the transaction have been met on that date.

3 Exceptional Items

Figures in Million Rs.

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Costs incurred in relation to various acquisition opportunities	16.68	91.74	110.13	108.42	110.13	192.85

- Based on a technical evaluation of the useful life of its plant and machinery carried out by the Company during the quarter and half year ended September 30, 2025, it has revised the remaining estimated useful life of certain items of plant and machinery with effect from April 01, 2025 to reflect fairly the economic benefit it expects to receive from the continuing use of those assets. This has resulted in a decrease in the depreciation charge by Rs. 82.35 million and Rs. 164.70 million and an increase in profit after tax by Rs. 61.62 million and Rs. 123.24 million respectively for the quarter and half year ended September 30, 2025.
- The Company had completed acquisition of 54% share capital and voting rights in NOVELIC on September 04, 2023, through acquisition of 51% of its share capital and voting rights from the existing shareholders and an additional 3% of the share capital and voting rights as a result of fresh capital infusion in NOVELIC, as per the Share purchase agreement and shareholders' agreement ("Agreements") for a total consideration of Euro 40.097 million (Rs. 3,577.97 million) payable in three tranches. First tranche of 60% was paid upfront in September 2023, second tranche of 20% was paid in September 2024 and the third tranche of 20% has now been paid in September 2025, as per the Agreements.
- During the previous year, the Company had raised funds through Qualified Institutional Placement (QIP) of 34,782,608 Equity Shares of the face value of Rs. 10 each at a premium of Rs. 680.00 per share aggregating to Rs. 24,000.00 million (Rs. 23,695.00 million net of issue expenses) for certain specific purposes as stated in the Placement Document. Total net QIP proceeds amounting to Rs 23,695.00 million has been utilised for the repayment of borrowings, purchase of fixed assets, strategic investments and general corporate purposes. The equity shares issued as a result of QIP have been considered in calculating earnings per share (EPS) for all the relevant periods presented in these consolidated results.
- The shareholders, in the Annual General Meeting (AGM) held on September 09, 2021 had approved the Exit Return Incentive (ERI) Plan for payment of awards by Singapore VII Topco III PTE. Ltd. (Singapore VII) erstwhile shareholder, to certain identified employees of the Company pursuant to which Singapore VII made payment of final tranche of awards to such identified employees on April 07, 2025. The Group did not make any such payment and hence it has no impact on these consolidated financial results.
- The Group operates in a single reportable business segment viz, "Mobility components, systems and sub-systems".

For more details on Results, visit Investor Relations section of our website at <https://sonacomstar.com/investor> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.



Place: Chennai
Date: October 27, 2025

For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED



(Signature)
Vivek Vikram Singh
Managing Director and Group Chief Executive Officer
DIN: 07698495