



October, 26, 2026

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

Subject: - Investor Presentation on the financial results for quarter and half year ended on September 30, 2026.

Dear Sir / Madam,

In compliance with Regulation 30 read with Para 15(a) of Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the Investor Presentation inter-alia, encompassing an overview of the Company, its operations and unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2026.

Kindly take the same on record.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

PANKAJ Digitally signed by
PANKAJ GUPTA
GUPTA Date: 2026.10.26
16:23:05 +05'30'

Pankaj Gupta
Senior Vice President (Legal),
Company Secretary and Compliance Officer

Enclosed: As above

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CIN L27300HR1995PLC083037
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Q2 FY27 Earnings Presentation

26 October 2026

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Our Management



Mr. V. Vikram Verma
*Whole Time Director and
CEO, Driveline Business*



Mr. Sat Mohan Gupta
CEO, Motor Business



**Mr. Praveen
Chakrapani Rao**
Group CTO



Mr. Rohit Nanda
Group CFO



Mr. Vivek Vikram Singh
MD & Group CEO



Mr. Amit Mishra
Head, Railway Business



MOVING MOBILITY FORWARD.
ELECTRIC. PERSONALIZED. INTELLIGENT. CONNECTED.
ENGINE | MOTOR | RAILWAY | SENSOR

MOBILITY
SOLUTIONS FOR COMMERCIAL VEHICLES

ELECTRONICALLY LOCKING DIFFERENTIAL



STEP UP

NOVELIC ASPER 180° FOV 79 GHZ RADAR SENSOR LIVE DEMO

PARK ASSIST 2.0

IN-CABIN MONITORING

16 CAMERAS
FOR DRIVER MONITORING, INTERIOR IN MASS PRODUCTION

Business Performance Highlights

Our Booth at Consumer Electronics Show 2026

Q2 FY27 Financial Performance Highlights

15,464 mn | 35%

Revenue | YoY Growth

3,562 mn | 23%

EBITDA | YoY Growth

23.0% EBITDA Margin

2,234 mn | 29%

PAT | YoY Growth

14.4% PAT Margin¹

6,061 mn | 129%

BEV Revenue | YoY Growth

51%

BEV Share in
Automotive Product Revenue²

Notes:

1. PAT margin percentage calculated from PAT including non-controlling interest
2. Includes product revenue from PV, CV, OHV, E2W, E3W vehicle segments

H1 FY27 Financial Performance Highlights

28,568 mn | 43%

Revenue | YoY Growth

6,588 mn | 34%

EBITDA | YoY Growth

4,039 mn | 36%

PAT¹ | YoY Growth

23.1% EBITDA Margin

14.1% PAT Margin²

16.4%

RoCE³

13.9%

RoE⁴

Notes:

1. PAT margin percentage calculated from PAT including non-controlling interest
2. ROCE = LTM EBIT/(Average tangible capital employed + capital deployed for acquiring NOVELIC)
3. ROE = LTM PAT/(Average tangible net worth + capital deployed for acquiring NOVELIC)

The image shows a trade show booth for Sonacomstar. In the foreground, a large integrated motor controller is displayed in a clear acrylic stand. To its right, a large EVTOL gearbox is shown in a similar stand. In the background, a robotic arm is visible on the left, and a white table on the right holds a smaller motor unit and other components. A banner with the website 'SONACOMSTAR.CO' is visible in the background.

Update on our Strategic Priorities

Our Integrated Motor Controllers, EVTOL Gearbox, and AMR Drive Unit at CES 2026

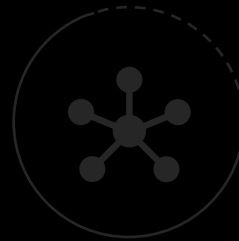
Update on our Strategic Priorities



EPIC Mobility



**Global Market
Significance**



Diversification



Technology

Sizeable and Increasing Presence in EPIC Mobility



48%

H1 FY27 BEV Share in
Automotive Product Revenue¹

10,416 mn

H1 FY27
BEV revenue

119%

H1 FY27 BEV revenue
YoY growth

71

(20+20+31)²

EPIC Mobility Programs²
awarded across 36 customers
as at the end of Q1 FY27

+4



75

(21+23+31)²

EPIC Mobility Programs²
awarded across 37 customers
as at the end of Q2 FY27

Notes:

1. Includes product revenue from PV, CV, OHV, E2W, E3W vehicle segments
2. Include BEV/PHEV and Robotics & Physical AI programs currently in serial production as well as in the orderbook; numbers in brackets to be read as (# of programs in fully ramped up production + # of programs in ramp-up + # of programs not yet in production)

In Q2, we won orders for two new products, another order for integrated motor controller, & more volumes for existing programs



Helical Limited-Slip Differential

For Electric Passenger Vehicles

Existing Customer

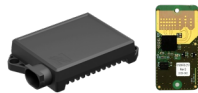
Global OEM of EVs

₹7,000 mn

addition in our orderbook

H1 FY29

Start of Production



Rear Radar Sensor

For Intelligent & Connected 2Ws

New Customer

Indian OEM of ICE and EV 2-Wheelers

₹1,000 mn

addition in our orderbook

H2 FY28

Start of Production



Integrated Motor Controller

For Electric 2-wheelers

Existing Customer

Indian OEM of ICE and EV 2-Wheelers

₹3,800 mn

addition in our orderbook

H1 FY28

Start of Production



Traction motors

(Additional Volumes in two existing programs)

For Electric 2-wheelers

Existing Customer

Indian OEM of ICE and EV 2Ws and 3Ws

₹12,500 mn

addition in our orderbook

H2 FY27

Start of Production

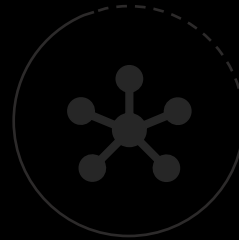
Our Strategic Priorities



EPIC Mobility



Global Market
Significance



Diversification



Technology

Our non-electric program portfolio also continues to expand adding ₹6.6 billion in orderbook this quarter



Starter Motors

For ICE Passenger Vehicles

Existing Customer

North American OEM of PVs and EVs

₹3,300 mn

addition in our orderbook

H1 FY29

Start of Production



Differential Assembly

For ICE Passenger Vehicles

Existing Customer

Indian OEM of PVs, CVs, OHVs and EVs

₹1,600 mn

addition in our orderbook

H2 FY28

Start of Production



Differential Gears

Multiple programs for ICE PVs and OHVs

Existing Customers

North American and Indian Customers

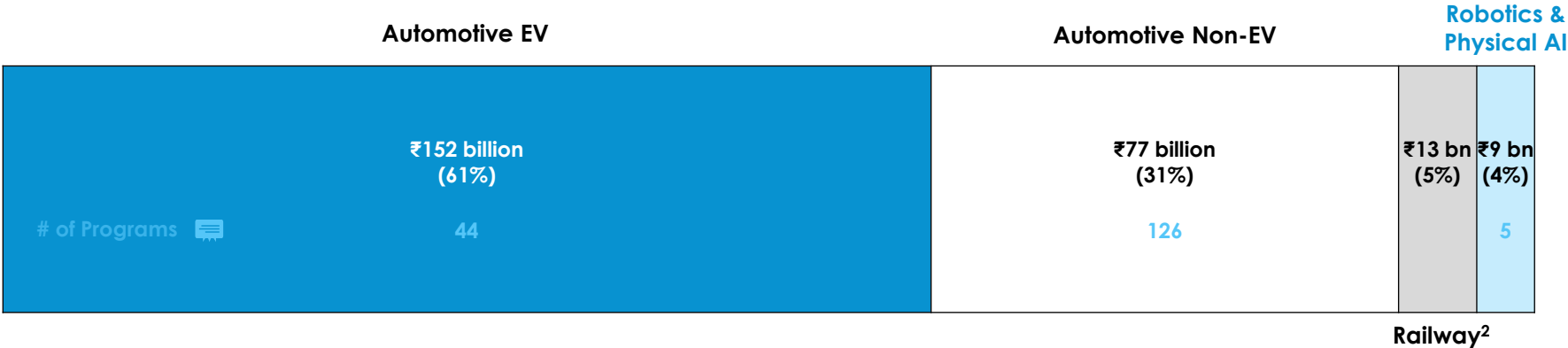
₹2,000 mn

addition in our orderbook

H1 FY28

Start of Production

Our net order book¹ stands at ₹251 billion (5.6x FY26 revenue)



Notes:

- 1. Net order book means the aggregate revenue from awarded programs which are either yet to start production or are yet to fully ramp up, in the next 10 years, after adjusting for the negative impact of all programs that are expected to reach end of life or be phased out. We have also applied a discount to accommodate any unforeseen delays or changes in program launches that may happen in the future.
- 2. Railway business order book is based on the purchase orders received from the customers to be executed largely within next 12 months

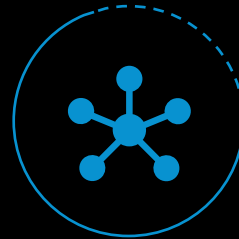
Our Strategic Priorities



EPIC Mobility



**Global Market
Significance**



Diversification

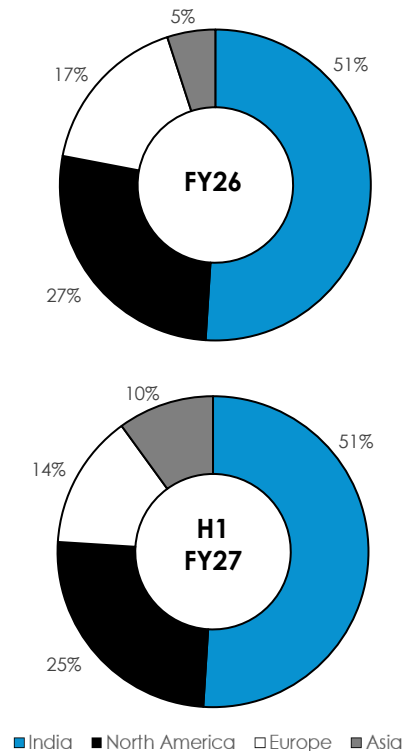


Technology

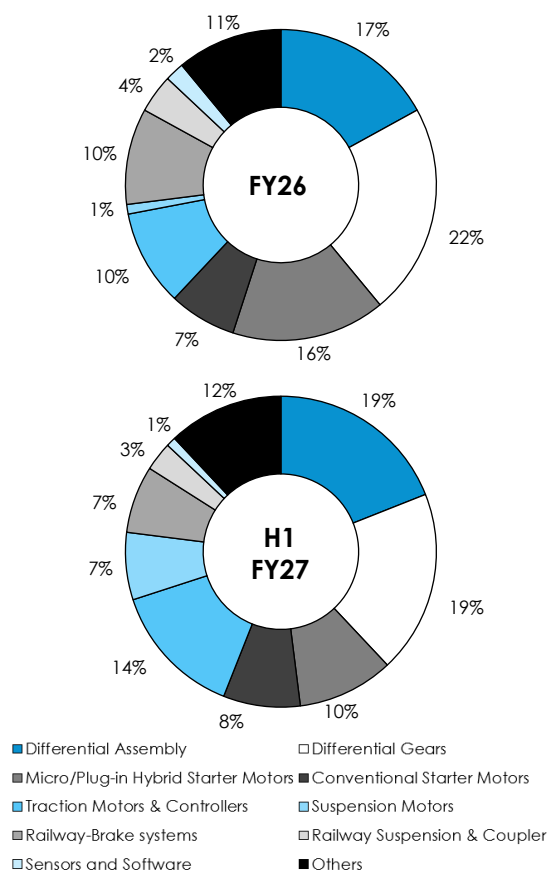
Diversified Revenue Mix



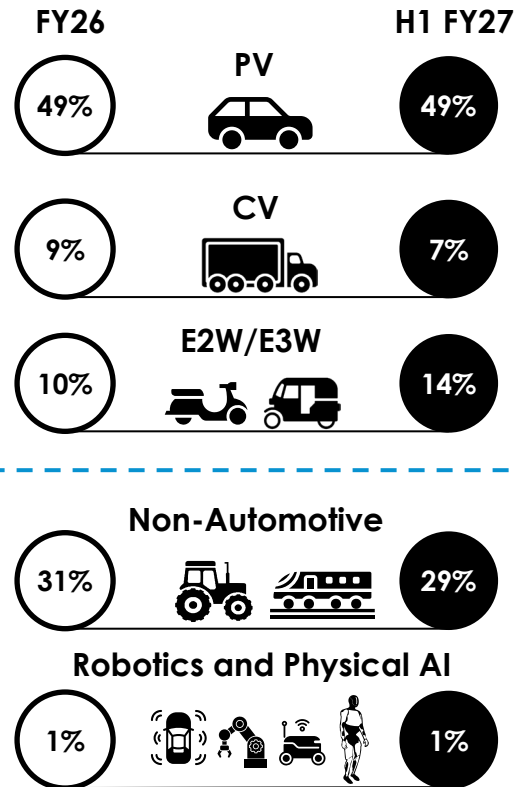
By Geography



By Product



By Market segment



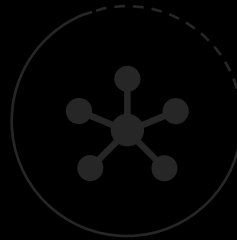
Our Strategic Priorities



EPIC Mobility



**Global Market
Significance**



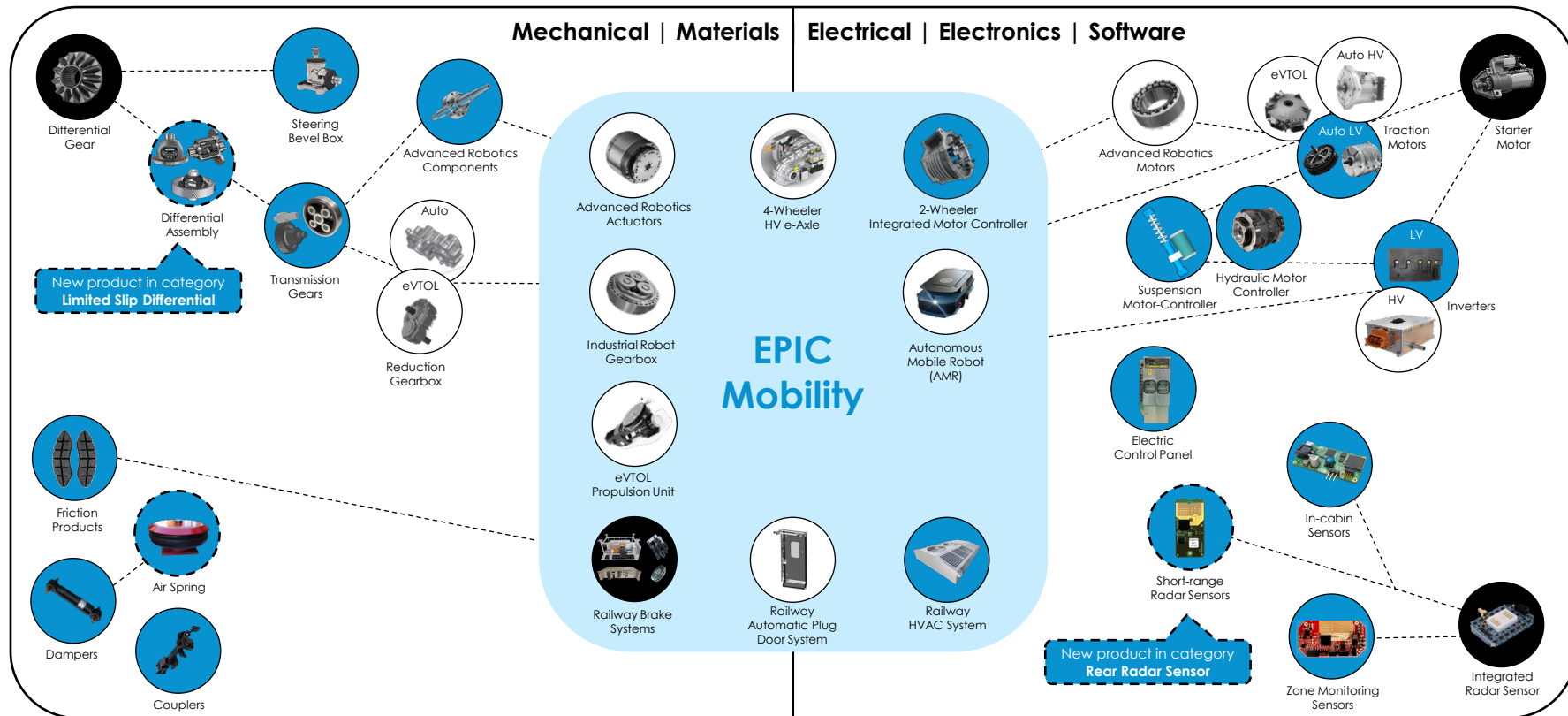
Diversification



Technology

Our Technology Roadmap for E.P.I.C. Mobility

Harnessing capabilities to continue our journey from components to subsystems to systems in all areas of EPIC mobility



● Legacy Products ● Current Products ○ Future Products ● Product commercialized in Q2FY27

Note: The product images shown are for illustration purposes only and may not be an exact representation of the products

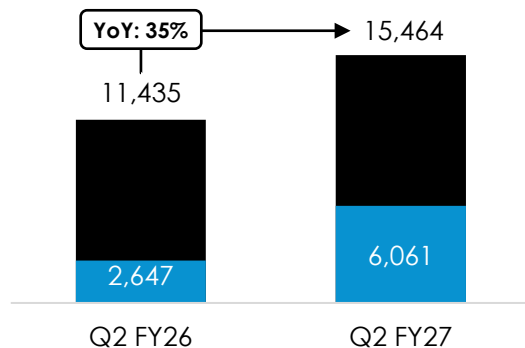
Q2 FY27 Financial Update



Our Exhibition Booth at Indian Railway Equipment Exhibition (IREE) 2025

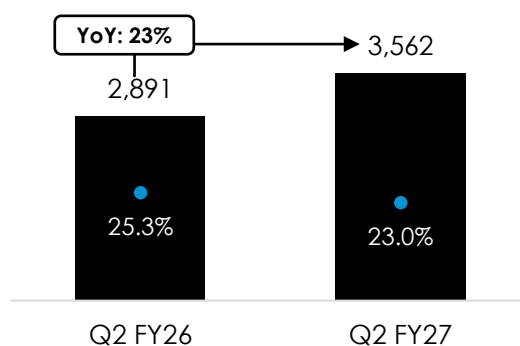
Q2 FY27 Financials

Revenue (Rs. mn)¹ ■ BEV



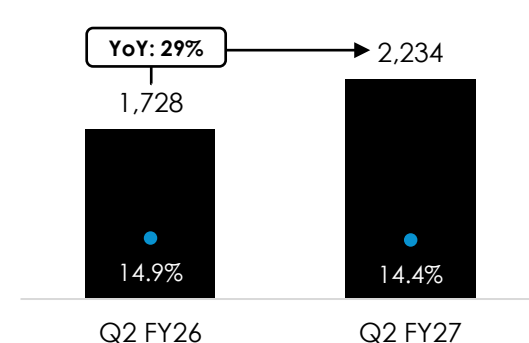
- Our revenue grew by 35% during the quarter
- BEV Revenue grew by 129% and constituted 51% of automotive product sales

■ EBITDA (Rs. mn) ● EBITDA Margin (%)



- Our EBITDA grew by 23% while EBITDA margin was lower by ~2.3%
- The margin was lower due to product mix and higher input prices partially offset by the positive impact of operating leverage

■ PAT (Rs. mn) ● PAT Margin (%)²

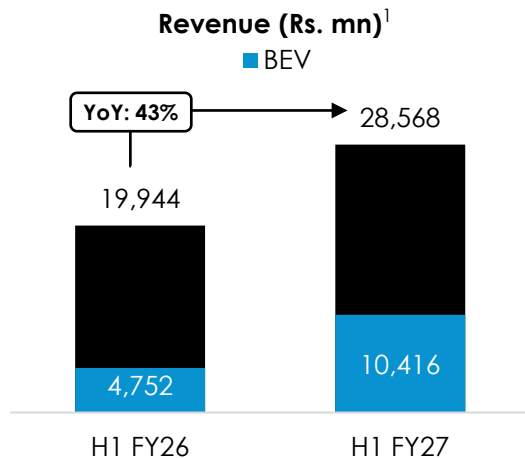


- Profit after tax grew by 29% YoY
- PAT margin was lower by ~0.5% due to lower EBITDA margin partially improved by lower depreciation cost as a % of revenue

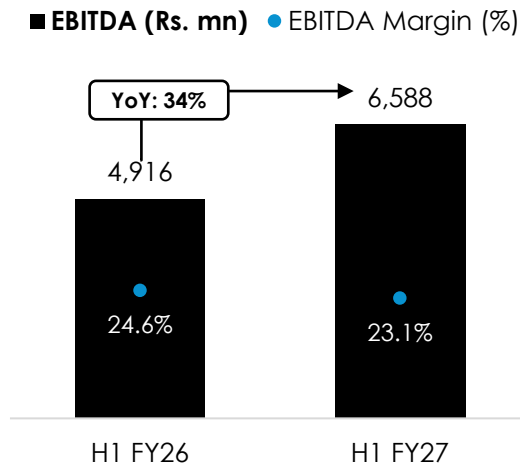
Notes:

1. Revenue includes net gain from foreign exchange
2. PAT margin percentage calculated from PAT including non-controlling interest

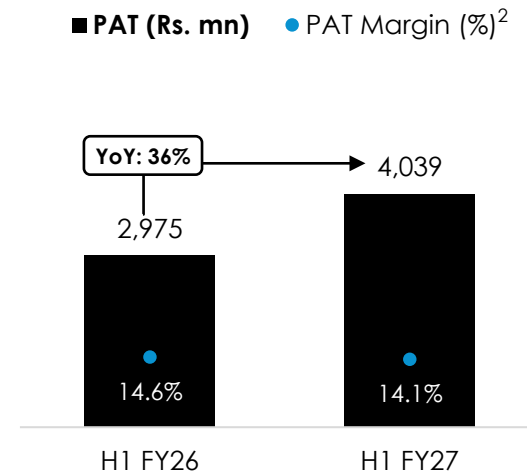
H1 FY27 Financials



- Our overall revenue grew by 43% during the first half of the year
- BEV Revenue grew by 119% and constituted 48% of total automotive product sales



- Our EBITDA grew by 34% while EBITDA margin was lower by ~1.5%
- The margin was lower due to product mix and higher input prices partially offset by the positive impact of operating leverage



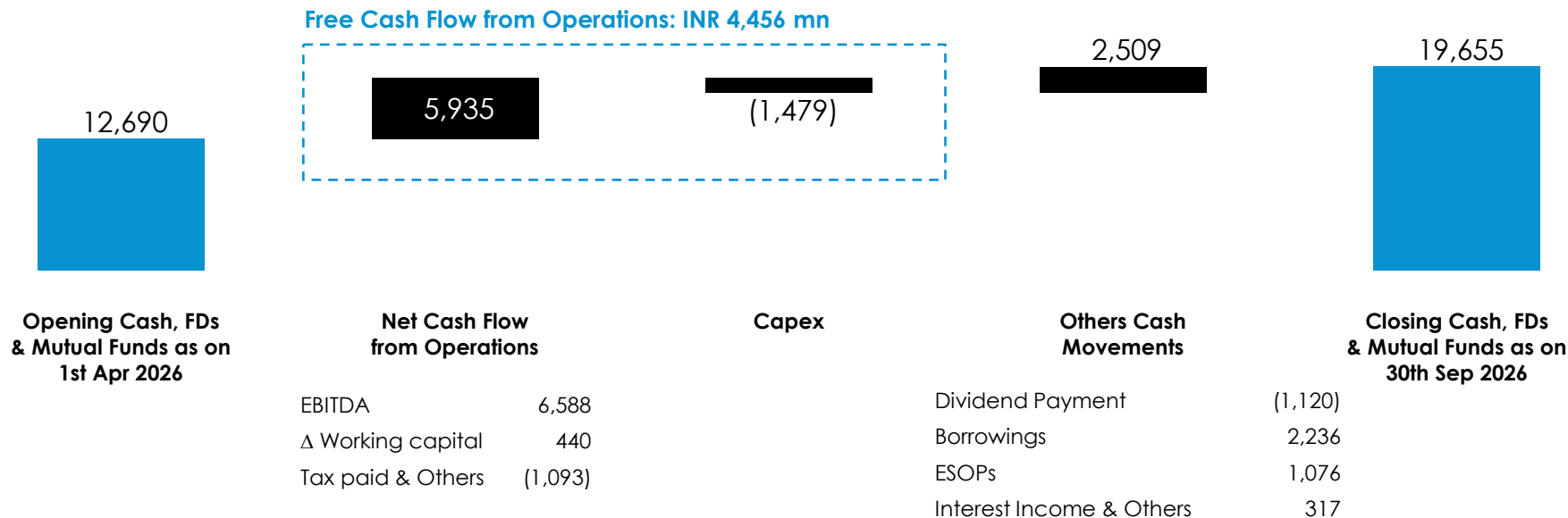
- Profit after tax grew by 36% YoY
- PAT margin was lower by ~0.5% due to lower EBITDA margin and lower net finance income partially improved by lower depreciation cost as a % of revenue and exceptional expenses in H1FY26

Notes:

1. Revenue includes net gain from foreign exchange
2. PAT margin percentage calculated from PAT including non-controlling interest

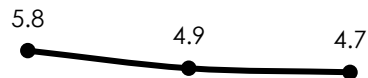
FCFO of INR 4,456 mn in H1 FY27

Numbers in Rs. mn



Key Ratios

VA/Employee cost



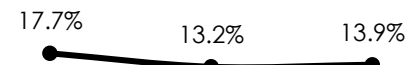
Mar-25 Mar-26 Sep-26

RoCE (%)



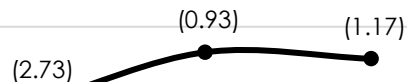
Mar-25 Mar-26 Sep-26

RoE (%)



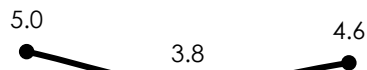
Mar-25 Mar-26 Sep-26

Net Debt to EBITDA



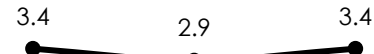
Mar-25 Mar-26 Sep-26

Working Capital Turnover



Mar-25 Mar-26 Sep-26

Fixed Asset Turnover



Mar-25 Mar-26 Sep-26

Note:

- 1) VA/Employee Cost (for manufacturing businesses only) = Material margin / (Employee cost + Manpower cost on hiring)
- 2) ROCE = LTM EBIT/(Average tangible capital employed + capital deployed for acquiring NOVELIC and Railway Business)
- 3) ROE = LTM PAT/(Average tangible net worth + capital deployed for acquiring NOVELIC and Railway Business intangibles); LTM PAT is adjusted for one-time impact of ₹301 mn due to the new labour code
- 4) Net Debt to EBITDA = Short-term & long-term debt less cash, bank balances & mutual fund investments / LTM EBITDA
- 5) Working Capital Turnover (WCTR) = LTM Revenue/ Average net working capital
- 6) Fixed asset turnover (FATR) (for manufacturing businesses only) = LTM Revenue/ Average Tangible net block
- 7) ROCE, WCTR and FATR have been normalized by annualizing Railway Business EBIT and turnover respectively



SONA COMSTAR



NOVELIC

MOVING MOBILITY FORWARD.

ELECTRIC. PERSONALIZED. INTELLIGENT. CONNECTED.

DRIVELINE | MOTOR | RAILWAY | SENSOR



Q&A

Demonstration of our AMR Platform at Consumer Electronics Show 2026

A detailed cross-sectional view of a hub-type electric vehicle (EV) traction motor. The image shows the internal stator assembly with multiple copper windings arranged in a semi-circular pattern. The motor is held open by several grey metal clamps. The central part of the motor shows the rotor assembly, including a central shaft and a dark, circular component, likely the hub or a part of the rotor core. The background is dark and out of focus.

Appendix

Cross Sectional View of Hub Type EV Traction Motor

Our story so far...

Phase - 1

- 18 Customers
- 2 Plants
- 1 Product

Phase - 2

- 22 Customers
- 2 Plants
- 2 Products

Phase - 3

- Acquisition of Comstar
- 47 Customers (37+10)
- 9 Plants (5+4)
- 10 Products (5+5)

Phase - 4

- Became publicly listed
- Acquisition of NOVELIC and Railway Business
- 12 plants
- 34 products

Revenue in INR millions

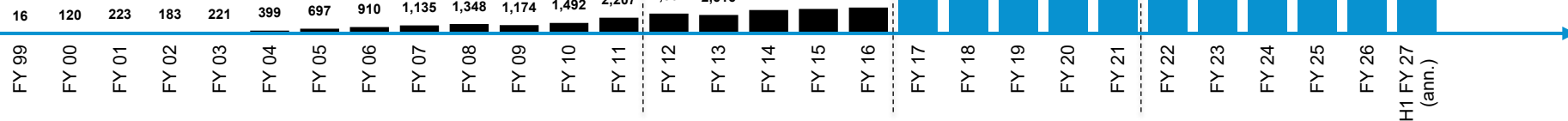
FY99 – H1 FY27 annualized
Avg EBITDA margin 25.3%
Revenue CAGR 33.9%

FY99– FY11
Avg. EBITDA margin 21.5%
Revenue CAGR 50.6%

FY12– FY16
Avg. EBITDA margin 25.0%
Revenue CAGR 10.6%

FY17–FY21
Avg. EBITDA margin 27.2%
Revenue CAGR 33.8%

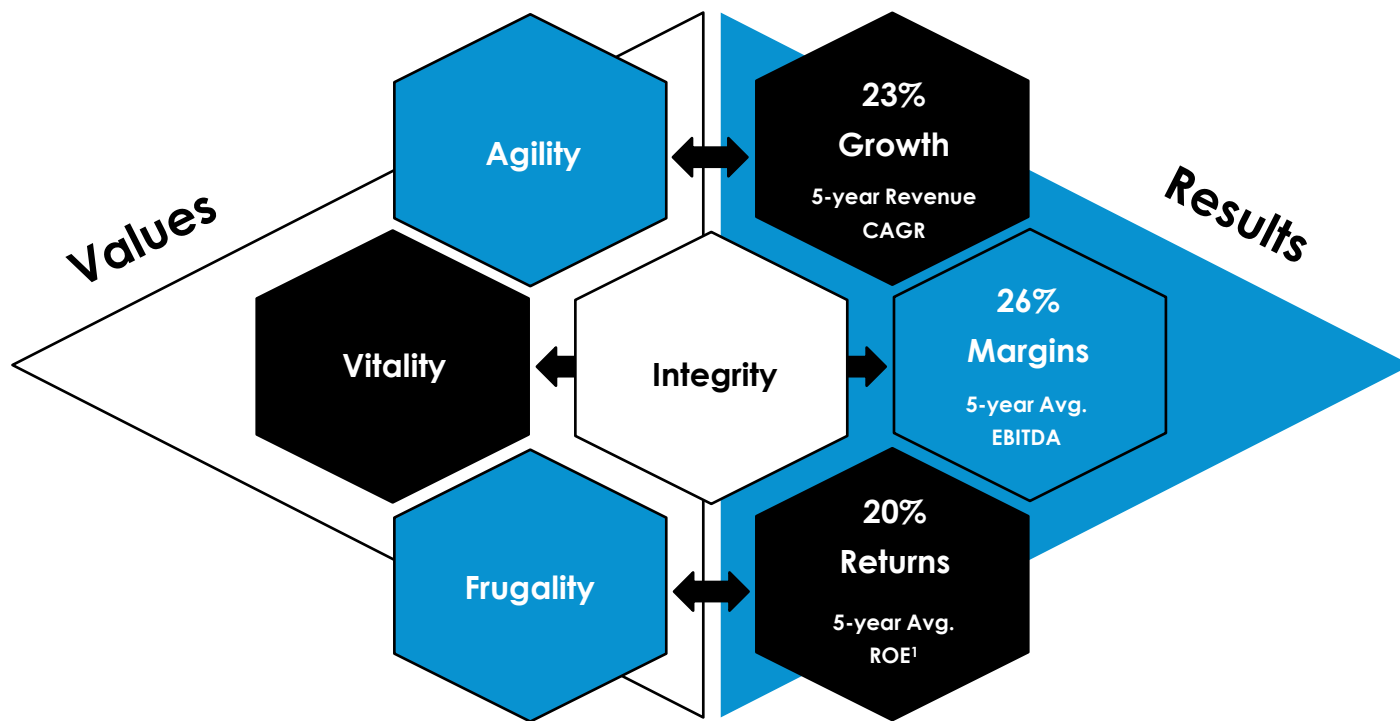
FY22–H1FY27 Ann.
Avg. EBITDA margin 25.1%
Revenue CAGR 24.1%



One Vision

To become one of the World's
most **Respected** and **Valuable**
Mobility Technology
companies for our
Customers, Employees &
Shareholders

Guided by Values



Note:

1) ROE = 5-year average of PAT/5-year average of (Average tangible net worth + capital deployed for acquiring NOVELIC and Railway Business);
For a 5-year period of FY22 to FY26

Established Global Presence to Serve Customers Locally

 USA	Location	Key Products
	Tecumseh, MI	Starter motors
	Ypsilanti, MI	

 Belgium	
	Genk

 Germany	
	Cologne

 China	Location	Key Products
	Hangzhou	Suspension motors

 Serbia	
	Belgrade
	Novi Sad
	Niš

 Mexico	Location	Key Products
	Irapuato	Starter motors
	Silao	Differential assemblies

 India	Location	Key Products
    	Gurugram	Differential gears
 	Manesar	Differential assemblies
 	Faridabad	Brakes, Suspension, Couplers
 	Pune	Differential gears
  	Chennai	Starter motors, Traction motors & controllers
	Hosur, Sanand, Rudrapur, Mehsana	

 7 of the world's top 10 PV OEMs^{1a}

 3 of the world's top 10 CV OEMs^{1b}

 8 of the world's top 10 tractor OEMs^{1b}

 3 of the world's top 10 EV OEMs^{1c}

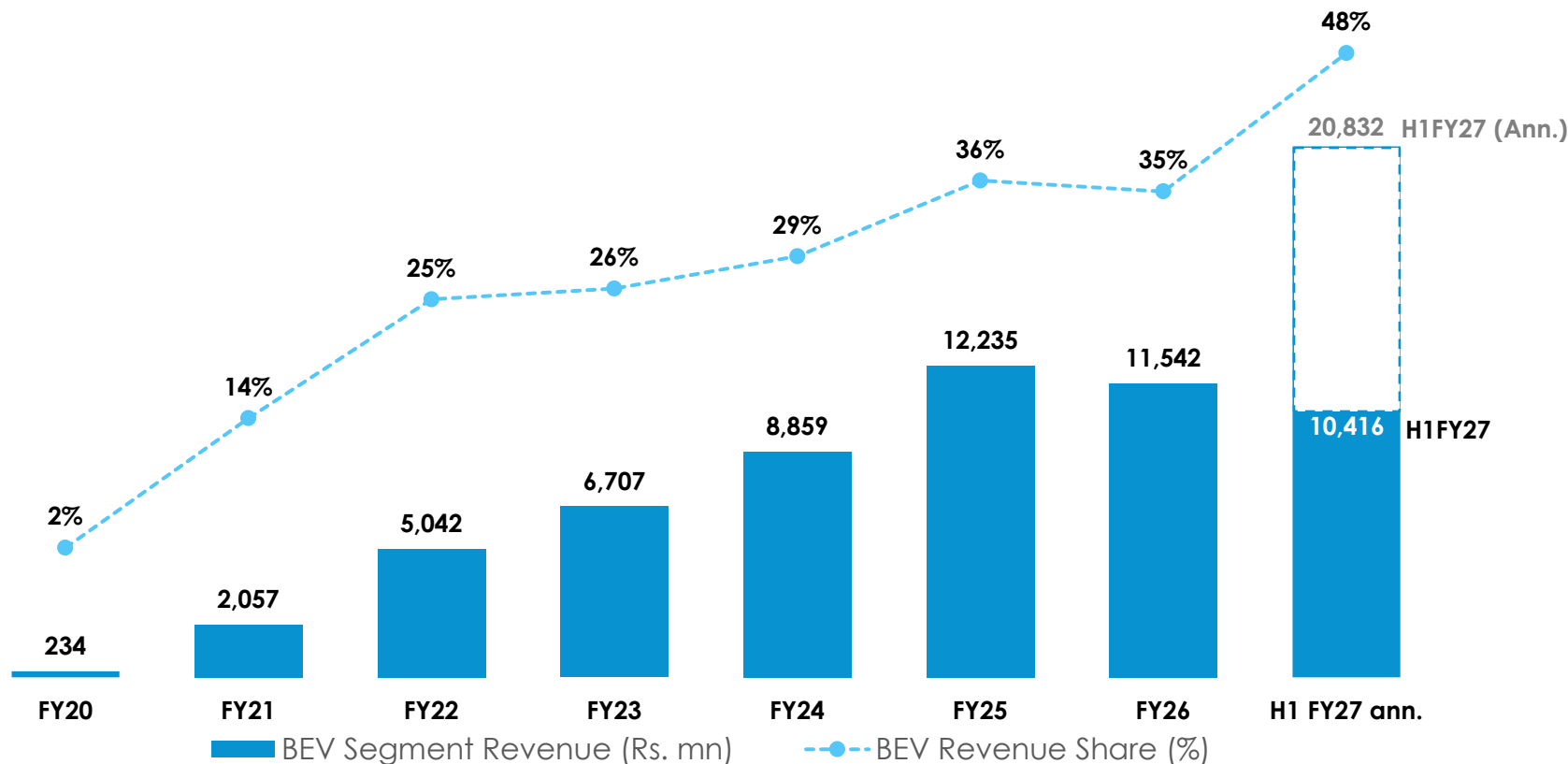
 3 of the Indian top 10 Indian e-2-Wheeler OEMs^{1d}

- 12  Manufacturing Plants
- 5  R&D Centres
- 1  Tool & Die Shop
- 8  Warehouses
- 3  Engineering Capability Centres

Notes:

1. Data Source: a) BofA Global Automobiles Report; b) Ricardo Report; c) EV-Volumes; d) Vahan Database; Company Analysis

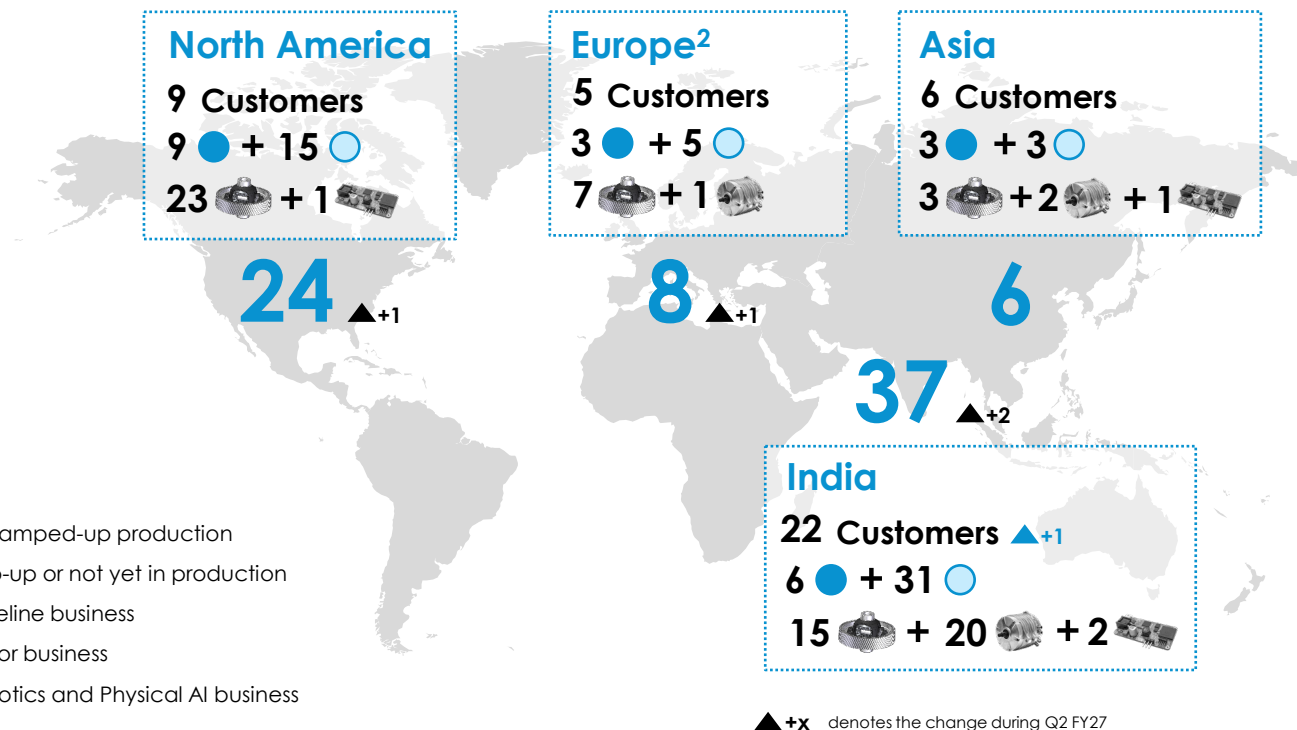
BEV revenue and BEV revenue share¹ over the years



Notes:

1. Includes product revenue from PV, CV, OHV, E2W, E3W vehicle segments

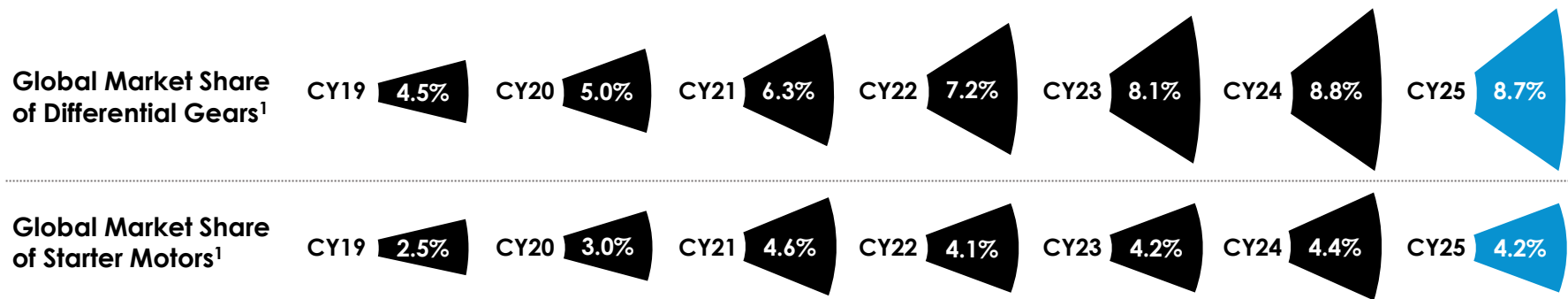
75 EPIC mobility programs across 37 different customers¹



Notes:

1. 4 customers are present in more than one geography
2. Europe geography includes the UK

Market Shares for Differential Gears and Starter Motors



While we dominate the Indian market for Differential Gears

Passenger Vehicles



55-60%²

Commercial Vehicles



80-90%²

Tractors

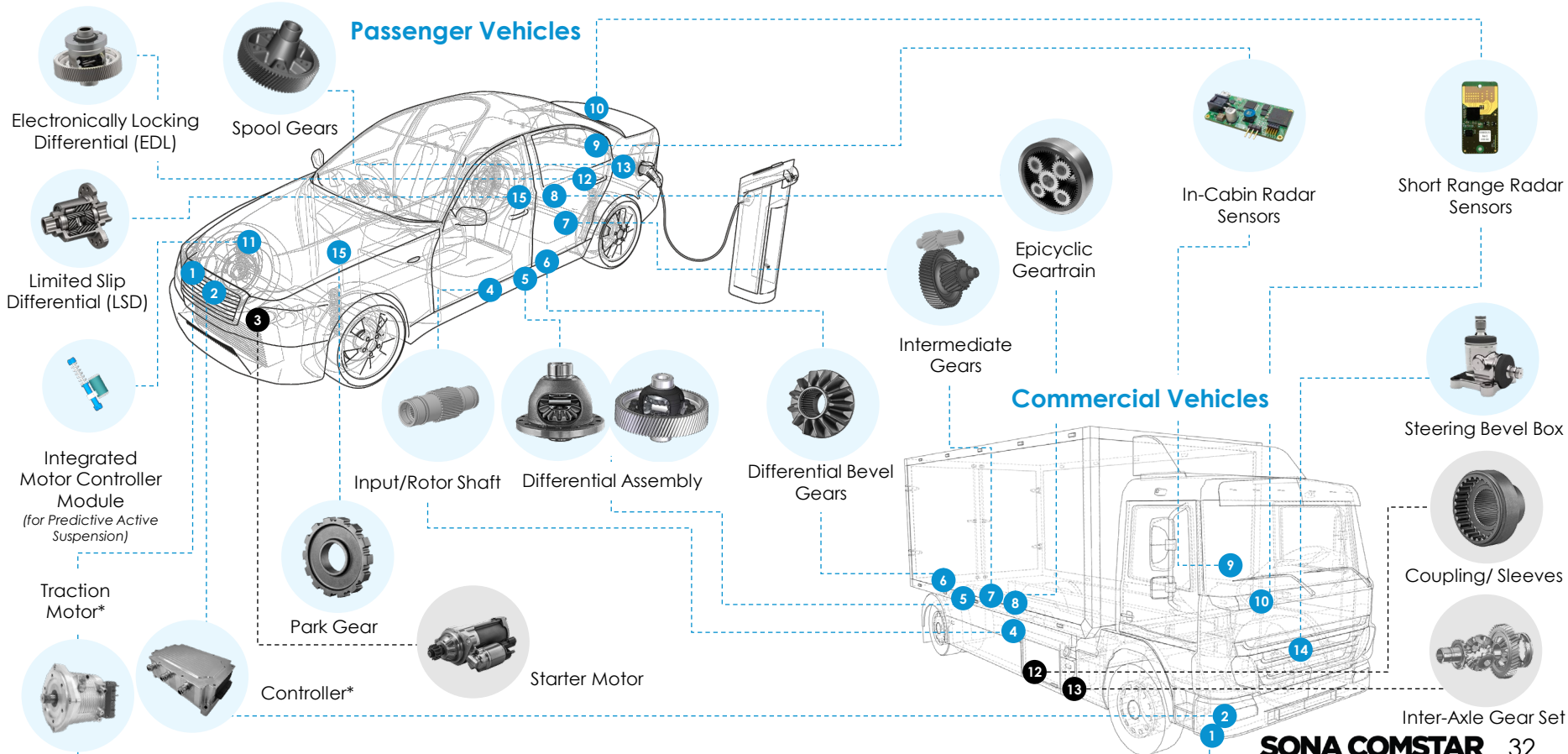


75-85%²

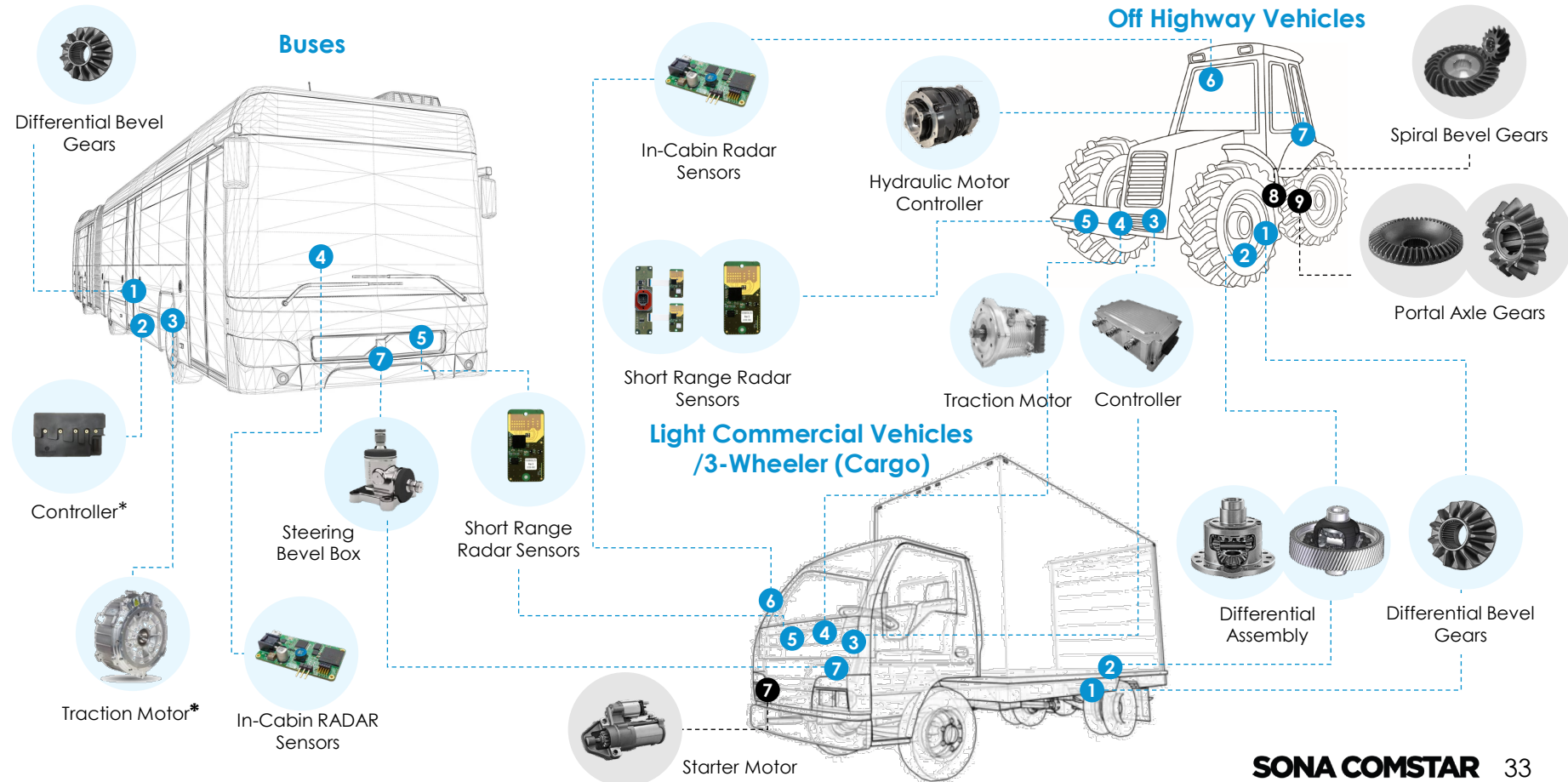
Notes:

1. Data Source: Ricardo, CRISIL, Company Analysis
2. As per CRISIL report dated Feb 2021

Product Summary

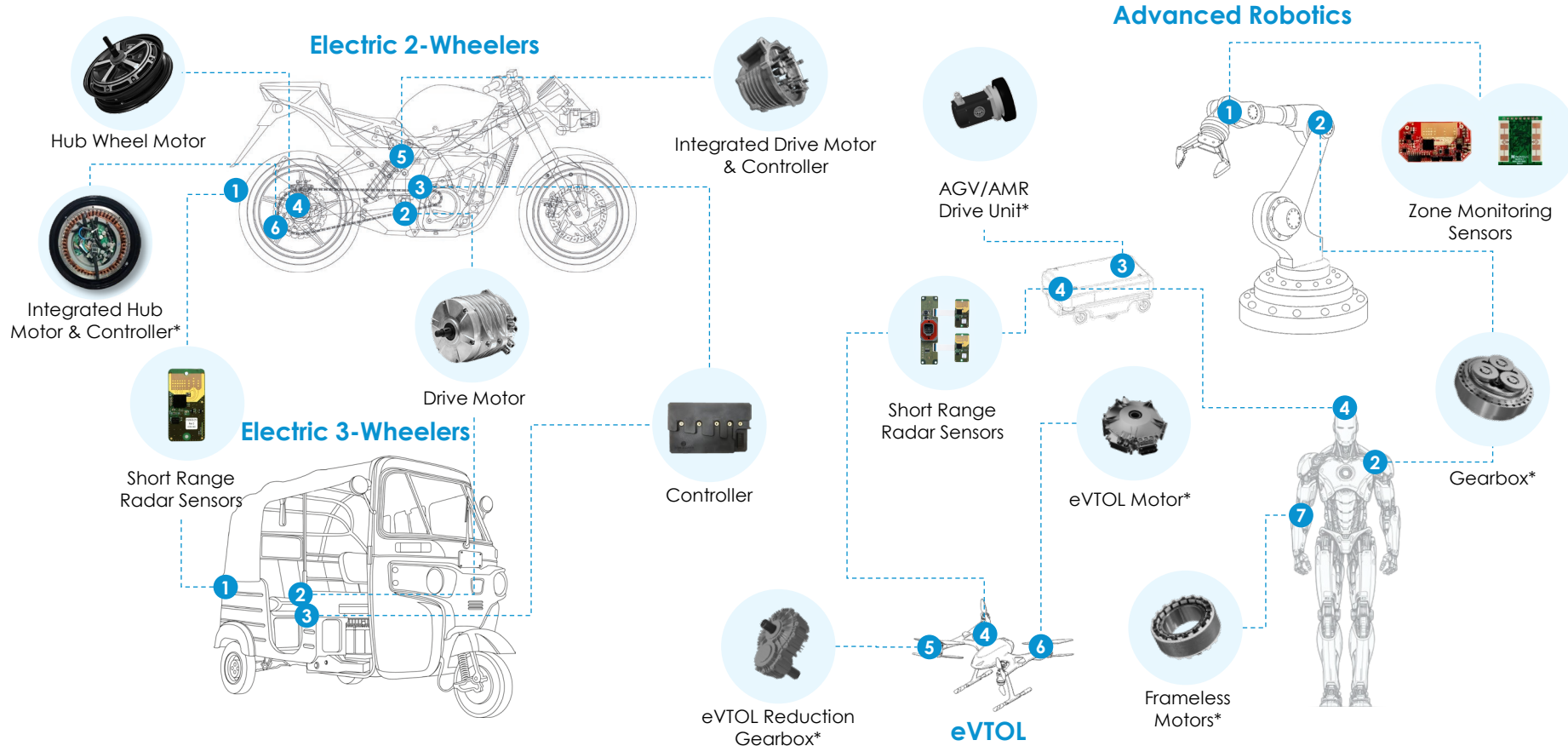


Product Summary



*Product under development

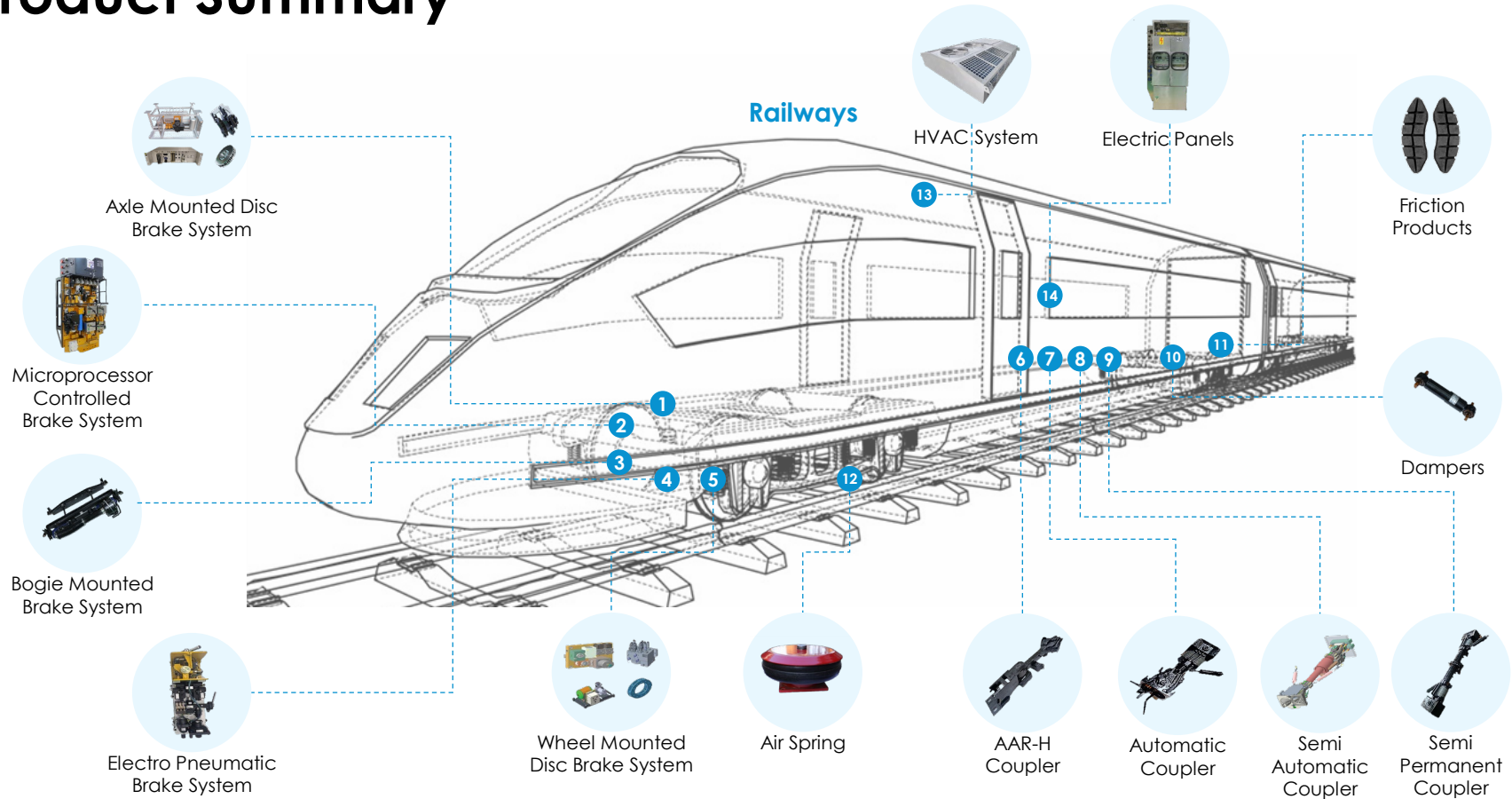
Product Summary



*Product under development

Product Summary

Railways



*Product under development