



SONA COMSTAR

Date: - 25th October, 2023

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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Subject: - Outcome of the Meeting of the Nomination and Remuneration Committee

Dear Sir / Madam,

In terms of the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee (**NRC/Compensation Committee**) of the Board of Directors of the Company in its meeting held on Wednesday, 25th October, 2023, has approved the followings:

1. Allotment of Equity Shares pursuant to exercise of options under “Sona BLW Precision Forgings Limited Employee Stock Option Plan 2020”

The NRC has allotment of 10,26,228 (Ten Lakhs twenty-six thousand two hundred and twenty eight only) equity shares having face value of the Rs. 10/- each fully paid-up to the eligible employee of the Company, upon exercise of the Options vested, under the Sona BLW Precision Forgings Limited Employee Stock Option Plan 2020” (“**ESOP Plan**”) of the Company. The equity shares so allotted under the ESOP Plan shall rank *pari passu* with the existing equity shares of the Company in every aspect, including dividend entitlement.

Consequent to the aforesaid allotment, the issued and paid-up equity share capital of the Company stands increased **from** Rs. 5,85,41,55,820 (Five hundred eighty-five crores, forty-one lakhs, fifty-five thousand, eight hundred twenty only) consisting of 58,54,15,582 (Fifty-eight crores, fifty-four lakhs, fifteen thousand five hundred eighty-two only) equity shares having face value of Rs. 10/- each fully paid-up **to** Rs. 5,86,44,18,100 (Five hundred eighty-six crores, forty-four lakhs, eighteen thousand, one hundred only) consisting of 58,64,41,810 (Fifty-eight crores, Sixty-four lakhs, forty one thousands, eighty hundred ten only) equity shares having face value of Rs. 10/- each fully paid-up.

2. Grant of Employee Stock Options under the Sona Employee Stock Option Plan 2023 (“Plan” or “ESOP 2023”)

Pursuant to approval of the Sona Employee Stock Option Plan 2023 by the shareholders of the Company in the Annual General Meeting held on 19th July, 2023 and power granted to the Nomination and Remuneration Committee (**NRC/Compensation Committee**) of the Board of Directors of the Company, the NRC has granted 68,49,400 (Sixty Eight Lakhs, Forty Nine Thousands and Four hundred) Employee Stock Options to the Eligible Employees of the Company and its

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subsidiaries on 25th October, 2023 (**Grant Date**), as per the terms of the ESOP 2023 and the Exercise price of the Employee Stock Options is the Fair Market value as on Grant Date, which is INR 508.95.

The details as required in respect of the above under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are given under **Annexure- A** to this letter.

This is for your information and further dissemination.

Thanking you,
For Sona BLW Precision Forgings Limited

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Enclosed: as above

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Annexure-A

Details require under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 are as follows:

S.No.	Particulars	Details								
1.	Brief details of options granted	68,49,400 (Sixty Eight Lakhs, Forty Nine Thousands and Four hundred) Employee Stock Options granted to Eligible Employees of the Company under the Sona Employee Stock Option Plan 2023								
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes								
3.	Total number of shares covered by these options;	68,49,400 (Sixty Eight Lakhs, Forty Nine Thousands and Four hundred) Equity shares (each option is converted into one equity share of the Company having face value of INR 10/- each).								
4.	Pricing formula;	The options will be exercised at Fair Market value as on the date grant, which is INR 508.95.								
5.	Options vested;	All the Options granted shall vest equally in 4 (four) years from the date of grant of Options. <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td>First Vesting</td> <td>25th October, 2024</td> </tr> <tr> <td>Second Vesting</td> <td>25th October, 2025</td> </tr> <tr> <td>Third Vesting</td> <td>25th October, 2026</td> </tr> <tr> <td>Fourth Vesting</td> <td>25th October, 2027</td> </tr> </table>	First Vesting	25th October, 2024	Second Vesting	25th October, 2025	Third Vesting	25th October, 2026	Fourth Vesting	25th October, 2027
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Second Vesting	25th October, 2025									
Third Vesting	25th October, 2026									
Fourth Vesting	25th October, 2027									
6.	Time within which option may be exercised;	The Exercise Period shall be of maximum 3 (three) years from the date of vesting of the Options.								
7.	Options exercised;	NA								
8.	Money realized by exercise of options;	NA								
9.	The total number of shares arising as a result of exercise of option;	68,49,400 (Sixty Eight Lakhs, Forty Nine Thousands and Four hundred) Equity shares (each option is converted into one equity share of the Company having face value of INR 10/- each).								
10.	Options lapsed;	NA								
11.	Variation of terms of options;	NA								



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12.	Brief details of significant terms;	The Shareholder of the Company has approved the Sona Employee Stock Option Plan 2023 (ESOP 2023) in the Annual General Meeting (AGM) held on 19 th July, 2023 and brief details of the ESOP 2023 are mentioned in the AGM notice which is available on the website of the Company at https://sonacomstar.com/files/documents/agm-notice-document-jnPTpw.pdf
13.	Subsequent changes or cancellation or exercise of such options;	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA