



SONA COMSTAR

Date: - 24th October, 2024

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

Subject: - Submission of Newspaper Clippings

Dear Sir / Madam,

Pursuant to Regulation 47 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and half year ended on 30th September, 2024.

The advertisements were published in Business Standard, English and Hindi newspapers today. The copy is enclosed herewith.

This is for your information and record.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Enclosed: As above

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CIN L27300HR1995PLC083037
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SC opens tap for state regulation of industrial alcohol

BHAVINI MISHRA
New Delhi, 23 October

In a big victory for states, the Supreme Court (SC) on Wednesday, in an 8:1 majority, upheld the states' right to regulate taxes on industrial alcohol, overruling a 1990 judgment.

The verdict is likely to impact entities involved in the industrial alcohol sector, which will have to watch out for consequential regulatory changes in the future.

The court stated that 'industrial alcohol' falls within the meaning of 'intoxicating liquor' under Entry 8 of List II (State List) of the Constitution, allowing states to regulate and tax it accordingly.

A nine-judge Constitution Bench led by Chief Justice of India (CJI) D Y Chandrachud, including Justices Hrishikesh Roy, Abhay S Oka, BV Nagarathna, JB Pardiwala, Manoj Misra, Ujjal Bhuyan, Satish Chandra Sharma, and Augustine George Masih, delivered its ruling on Wednesday. Justice Nagarathna provided a separate dissenting judgment.

The Bench indicated that the meaning of intoxicating liquor under Entry 8 of the State List extends beyond the narrow definition of alcoholic beverages or potable alcohol and includes all types of alcohol that can adversely affect public health.

"Alcoholic liquor and intoxicating liquor are used for consumption, but the entry of intoxicating liquor extends to its manufacturing, etc. Alcoholic liquor is defined by its ingredients, and 'intoxicating' is defined by its effects. Thus, alcoholic liquor can be classified under the latter if it causes intoxication. The public interest purpose is evident from the construct and evolution of the entry," the court stated.

The question before the Bench was whether states could regulate industrial alcohol/denatured spirits through Entry 8, which grants powers to the state to deal with intoxicating liquors. Conversely, Entry 52 of the Union List empowers the central government to regulate industries declared by Parliament as being of public interest. The court acknowledged the potential overlap between the two entries and stated that the resolution lies in reconciling them to ensure neither is rendered redundant. The court emphasised that legislative lists must be interpreted broadly, asserting that intoxicating liquor under Entry 8 cannot be confined to potable alcohol.

Justice Nagarathna, in her dissent, observed, "The subject 'intoxicating liquors' falls exclusively within the domain of the state legislatures, which also have the obligation to prevent 'industrial alcohol' from being converted into 'intoxicating liquors' as an abuse. Therefore, they must pass legislation or take state action in this regard, considering Article 47 of the Constitution of India."

She remarked that "the question of a desirable balance between central and state governments must be viewed in the context of the country's ongoing need to promote economic growth while upholding and expanding social rights".

The majority Bench has now overruled the 1990 judgment in Synthetics & Chemicals vs State of Uttar Pradesh, which said that 'intoxicating liquor' refers only to potable alcohol and that states cannot tax industrial alcohol.

"Entry 8 of List II cannot be used to exclude raw materials that go into the production of intoxicating liquor," the court ruled.

The matter was referred to a nine-judge Bench in 2007 and pertains to the interpretation of Section 18G of the Industries (Development and Regulation) Act, 1951. This provision allows the central government to regulate the distribution and prices of certain products related to scheduled industries. However, Entry 33(a) of the Concurrent List in the Constitution gives states the power to regulate trade, production, and distribution of products from industries under the control of the Union.

The court found that Synthetics & Chemicals vs State of Uttar Pradesh — a seven-judge Bench judgment — failed to address Section 18G's interference with the concurrent powers of the states.


Furthermore, Entry 8 of the State List in the Seventh Schedule also provides powers to the states regarding the regulation of 'intoxicating liquor'.



COURT'S VIEW

■ 'Industrial alcohol' comes within the meaning of 'intoxicating liquor' under Entry 8 of List II (state List) of the Constitution and states can regulate and tax the same

■ The subject 'intoxicating liquors' falls exclusively within the domain of the state legislatures, which also have the obligation to prevent 'industrial alcohol' from being converted into 'intoxicating liquors'



SONA COMSTAR

SONA BLW PRECISION FORGINGS LIMITED

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Telephone: +91 0124 476 8200
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Standalone & Consolidated Statement of Profit and Loss for the Quarter ended 30th September, 2024

(Figures in Million ₹, unless stated otherwise)


Particulars	Standalone						Consolidated					
	Quarter ended 30th September 2024	Quarter ended 30th June 2024	Quarter ended 30th September 2023	Half year ended 30th September 2024	Half year ended 30th September 2023	31st March 2024	Quarter ended 30th September 2024	Quarter ended 30th June 2024	Quarter ended 30th September 2023	Half year ended 30th September 2024	Half year ended 30th September 2023	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income												
Revenue from operations	8418.03	8310.76	7194.98	16728.79	13947.64	28931.09	9251.08	8930.33	7907.92	18181.41	15229.60	31847.82
Other income	202.82	250.93	261.79	453.75	313.33	401.71	210.16	69.57	61.13	279.73	114.76	239.48
Total income	8620.85	8561.68	7456.77	17182.53	14260.97	29332.80	9461.23	8999.90	7969.05	18461.14	15344.36	32087.30
Total expenses	6728.67	6545.83	5716.21	13274.49	11127.39	22953.52	7433.32	7111.15	6268.92	14544.48	12120.76	25287.08
Profit/(Loss) before exceptional items and tax	1892.18	2015.85	1740.56	3908.04	3133.58	6379.28	2027.91	1888.75	1700.13	3916.66	3223.60	6800.21
Exceptional item	110.13	0.00	58.73	110.13	87.16	87.16	110.13	-	58.73	110.13	87.16	87.16
Profit before tax	1782.05	2015.85	1681.83	3797.91	3046.42	6292.12	1917.78	1888.75	1641.40	3806.53	3136.44	6713.05
Total tax expense	459.10	466.25	376.85	925.35	725.12	1447.32	482.03	471.61	400.76	953.65	775.47	1535.30
Profit/ (Loss) for the period/year	1322.95	1549.60	1304.98	2872.56	2321.30	4844.80	1435.75	1417.14	1240.64	2852.88	2360.97	5177.75
Other comprehensive (loss)/ income for the period/year	(82.39)	25.44	(57.78)	(56.95)	(18.79)	(8.55)	(17.81)	(7.61)	(29.06)	(25.44)	12.08	27.92
Total comprehensive income for the period/year	1240.56	1575.04	1247.20	2815.61	2302.51	4836.25	1417.94	1409.53	1211.58	2827.44	2373.05	5205.67
Earnings per equity share of face value of ₹ 10 each (not annualised)												
Earnings per share (Basic) (in ₹)	2.22	2.64	2.23	4.86	3.97	8.27	2.42	2.42	2.12	4.84	4.03	8.83
Earnings per share (Diluted) (in ₹)	2.22	2.64	2.23	4.85	3.96	8.27	2.42	2.42	2.11	4.83	4.03	8.83

Notes:


- The above is an extract of the detailed format of financial results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Company at <https://sonacomstar.com/> and Stock Exchange(s) i.e. National Stock Exchange Limited ("NSE") at <https://www.nseindia.com/get-quotes/equity?symbol=SONACOMS> and Bombay Stock Exchange Limited ("BSE") at <https://www.bseindia.com/stock-share-price/sona-blw-precision-forgings-ltd/sonacom/543300/financials-results/>
- The aforesaid results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 23rd October, 2024.




SONA
Driving Tomorrow




SONA BLW
MORE TORQUE PER GRAM




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For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED
Sd/-
Vivek Vikram Singh (DIN: 07698495)
Managing Director and Group Chief Executive Officer
Date : 23rd October, 2024
Place : Gurugram

TECH DIGEST

mybs.in/tech

APPLE'S AI-READY IPAD MINI NOW AVAILABLE IN INDIA

Apple's seventh-generation iPad mini is now available in India, featuring the A17 Pro chip and supporting Apple Intelligence with the upcoming iPadOS 18.1 update. Offered in Wi-Fi and cellular connectivity at ₹49,900 onwards, the tablet boasts an 8.3-inch LCD display, a 12MP rear camera, and a front ultra-wide camera with Center Stage. The A17 Pro brings performance improvements and support for Apple Intelligence features, while connectivity improvements include Wi-Fi 6E, eSIM support, and faster USB-C data transfer.


Google launches new safety features for Messages app

Google has launched five new safety features for its Messages app on Android to enhance user safety. Enhanced detection of package delivery and job scams is rolling out now, while other features—including warnings for suspicious links, sensitive content warnings—will be available in select regions and over the coming months.


WhatsApp brings native contact manager

WhatsApp is simplifying contact management by allowing users to manage contacts from any device, including WhatsApp Web and Windows. Users can save contacts directly, separate from their address book, and sync if desired. This is useful for those sharing devices or separating personal and business contacts.

Aap ka Karnataka Bank
Bharat ka Karnataka Bank



Karnataka Bank
100 Year-Old-Private Sector Bank



8

FIXED DEPOSIT

375 Days FOR SENIOR CITIZENS

% P.A

For Others: 7.50% P.A

Limited Period Offer

FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2024

Business Turnover
₹ 1,75,284 Cr

Deposits
₹ 99,968 Cr

Net Profit
₹ 336.07 Cr

Advances
₹ 75,316 Cr

CASA
30.82 %

PCR
80.14 %

STANDALONE UNAUDITED FINANCIAL RESULTS FOR / AS ON QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in crore)

Particulars	For /As on Quarter ended		For /As on Half year ended		Year ended
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Total income from operations (net)	2,504.05	2,276.18	5,061.05	4,558.76	9,617.42
Net Profit / (Loss) for the period (before tax, exceptional and/ or extraordinary items)	429.03	402.28	947.36	851.88	1,562.73
Net Profit / (Loss) for the period before tax (after exceptional and/ or extraordinary items)	429.03	402.28	947.36	851.88	1,562.73
Net Profit / (Loss) for the period after tax (after exceptional and/ or extraordinary items)	336.07	330.26	736.40	700.96	1,306.28
Equity Share Capital	377.66	312.87	377.66	312.87	377.26
Reserves (excluding Revaluation Reserve)					9,966.42
Securities Premium Account	2,682.02	1,263.41	2,682.02	1,263.41	2,680.21
Net Worth	11,042.56	8,253.88	11,042.56	8,253.88	10,343.68
Paid up Debt Capital/ Outstanding Debt	300.00	1,020.00	300.00	1,020.00	300.00
Capital Redemption Reserve / Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
Outstanding Redeemable Preference Share	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio	0.12	0.15	0.12	0.15	0.12
Earnings Per Share (of ₹10/- each)					
Basic:	8.90*	10.56*	19.51*	22.43*	39.84
Diluted:	8.87*	10.50*	19.45*	22.29*	39.66

*Not annualized.

Note: The above is an extract of the detailed format of period ended results for September 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results for September 30, 2024 is available on the Stock Exchange websites. BSE: <https://www.bseindia.com>, NSE: <https://www.nseindia.com>, Bank website: <https://www.karnatakabank.com/index.jsp>

CONSOLIDATED* UNAUDITED FINANCIAL RESULTS FOR / AS ON QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in crore)

Particulars	For /As on Quarter ended		For /As on Half year ended		Year ended
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Total income from operations (net)	2,504.05	2,276.23	5,061.05	4,558.82	9,617.47
Net Profit / (Loss) for the period (before tax, exceptional and/ or extraordinary items)	429.23	402.26	947.63	851.89	1,562.97
Net profit / (Loss) for the period before tax (after exceptional and/ or extraordinary items)	429.23	402.26	947.63	851.89	1,562.97
Net Profit / (Loss) for the period after tax (after exceptional and/ or extraordinary items)	336.24	330.24	736.67	700.97	1,306.61
Equity Share Capital	377.66	312.87	377.66	312.87	377.26
Reserves (excluding Revaluation Reserve)					9,965.45
Securities Premium Account	2,682.02	1,263.41	2,682.02	1,263.41	2,680.21
Net Worth	11,041.86	8,252.59	11,041.86	8,252.59	10,342.71
Paid up Debt Capital/ Outstanding Debt	300.00	1,020.00	300.00	1,020.00	300.00
Capital Redemption Reserve/ Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil
Outstanding Redeemable Preference Share	Nil	Nil	Nil	Nil	Nil
Debt Equity Ratio	0.12	0.15	0.12	0.15	0.12
Earnings Per Share (of ₹10/- each)					
Basic:	8.90*	10.56*	19.52*	22.43*	39.85
Diluted:	8.88*	10.50*	19.45*	22.29*	39.67

*Not annualized.

*Comprises of the unaudited financial results of the Bank and its only wholly owned subsidiary - KBL Services Ltd.

Note: The above is an extract of the detailed format of period ended results for September 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results for September 30, 2024 is available on the Stock Exchange websites. BSE: <https://www.bseindia.com>, NSE: <https://www.nseindia.com>, Bank website: <https://www.karnatakabank.com/index.jsp>

For and on behalf of Board of Directors
Sd/-
Srikrishnan H
Managing Director & CEO

Place : Mangaluru
Date : 23.10.2024

