



**SONA COMSTAR**

**Date:** - 20<sup>th</sup> July, 2025

<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir/Madam

We wish to inform that the Board of Directors of Sona BLW Precision Forgings Ltd. (**Sona Comstar/Company**) considered and approved the following in its Board meeting held on today, Sunday, 20<sup>th</sup> July, 2025:

**Formation of Joint Venture (JV) in China with Jinnaite Machinery Co. Ltd.**

The Board of Directors of Sona Comstar has approved the formation of joint venture (“**JV**”) in China, either directly or through wholly owned subsidiary (“**WOS**”), with Jinnaite Machinery Co., Ltd. (“**JNT**”), having its registered address at Gucheng Development Zone, Hubei Province, People's Republic of China.

The JV will manufacture and supply driveline systems and components to automotive OEMs in China and globally. The Board has approved the binding Term Sheet, as mutually agreed between Sona Comstar and JNT. The JV is expected to commence operations in the second half of the current financial year.

Jinnaite Machinery Co., Ltd. operates a world-class foundry utilizing patented technology to manufacture complex castings and molds. JNT has strong customer base in the automotive, off-highway, aviation, railway, and marine sectors, including leading Chinese automotive OEMs, as well as North American, European, and Japanese OEMs.

Sona Comstar or its WOS will contribute \$12 million and hold 60% equity shares in the proposed JV while JNT will contribute in the form of assets and business and will hold 40% equity shares in the proposed JV company, on the term and conditions as agreed by the parties. The Board also authorized the officials of the Company to finalize the Shareholders' Agreement, Joint Venture or any other agreement(s), as may be required, on the terms and condition, as mutually agreed by Sona Comstar and JNT.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read with SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given under **Annexure- A** to this letter.

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The meeting of Board of Directors of the Company commenced at 2:00 p.m. (IST) and concluded at 3:06 p.m. (IST).

This is for your information and records.

Thanking you,

**For SONA BLW PRECISION FORGINGS LIMITED**

**Ajay Pratap Singh**  
**Senior Vice President-Group General Counsel,**  
**Company Secretary and Compliance Officer**

Enclosed: As above

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8.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, JNT is not a related Party of the Company.  No promoter or promoter group is interested in the proposed investment in JV, except to the extent of their shareholding in the Company.
9.	Size of the entity(ies);	The JV will be a newly incorporated entity. The size is not ascertainable at this stage, in term of turnover or net worth.
10.	Rationale and benefit expected.	The JV leverages the Company's expertise in driveline system design, precision forging, and precision machining, combined with JNT's proficiency in casting and molding. This collaboration, along with JNT's established customer relationships in China, supplier connections, and understanding of local regulations, positions JV for strong growth over the medium term. This aligns with the company's strategy to expand its presence in Asian markets, particularly in India, China, Japan, and South Korea.