



# SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (Raj.) INDIA  
Tel. : +91-98290-23471, +91-77268-66661, 94140-83838, 97998-53777, 94141 29472, www.somiconveyor.com  
sales@somiconveyor.com, tender@somiconveyor.com, projects@somiconveyor.com, cmd@somiconveyor.com  
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS ♦ OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/NSE/2023/61  
FAX/REGD.A.D/COURIER/E-MAIL/E-FILING  
DATE: 08/11/2023

To,  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
Phones: +91-22-2659 8100-8114  
Fax: +91-22-26598120

NSE Symbol: SOMICONVEY

Sir,

**SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2023 (Q2)**

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith the Standalone Unaudited Financial Results, Statement of Assets and Liabilities, Cash Flow Statement along with Limited Review Report by the Statutory Auditors of the Company for the Second Quarter and Half Year ended 30<sup>th</sup> September, 2023 (Q2) duly taken on record by the Board of Directors of the Company at its meeting held today i.e. November 08, 2023.

The Meeting of the Board commenced at 3:30 p.m. and concluded at 4:30 p.m.

The above information will be available on the website of the Company i.e. www.somiinvestor.com.

Kindly take note of the above on your records.

For **SOMI CONVEYOR BELTINGS LIMITED**

AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure: As Above

**SOMI CONVEYOR BELTINGS LTD.**

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)-342001  
 Email: md@somiconveyor.com Website: www.somiinvestor.com Mob. No. +91-98290-23471  
 CIN: L25192RJ2000PLC016480

**STATEMENT OF STAND-ALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

Rs. In Lakhs

PARTICULARS	Quarter ended September 30, 2023 (Un-Audited)	Preceding 3 Months ended June 30, 2023 (Audited)	Corresponding Quarter ended September 30, 2022 (Un-Audited)	Year to date figure of current period ended September 30, 2023 (Un-Audited)	Year to date figure of previous period ended September 30, 2022 (Un-Audited)	Previous Year ended March, 31, 2023 (Audited)
I. Revenue from operations	2814.99	1676.30	1963.16	4491.29	3302.64	9373.29
II. Other Income	14.20	6.49	4.03	20.69	10.57	19.53
<b>III. Total Revenue (I +II)</b>	<b>2829.19</b>	<b>1682.79</b>	<b>1967.19</b>	<b>4511.98</b>	<b>3313.21</b>	<b>9392.82</b>
<b>IV. Expenses:</b>						
Cost of Materials consumed	2212.08	1593.41	1650.63	3805.49	2769.41	6567.68
Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	(21.43)	(366.86)	(156.46)	(388.29)	(308.79)	637.46
Employee benefit expense	95.97	93.26	94.76	189.23	175.29	360.06
Financial costs	46.61	41.79	73.52	88.40	138.17	271.38
Depreciation and amortization expense	28.23	26.64	23.93	54.87	47.85	101.25
Other expenses	293.11	213.28	192.47	506.39	353.61	1027.53
<b>IV. Total Expenses</b>	<b>2654.57</b>	<b>1601.52</b>	<b>1878.85</b>	<b>4256.09</b>	<b>3175.54</b>	<b>8965.36</b>
V. Profit/(Loss) before exceptional and tax (III - IV)	174.62	81.27	88.34	255.89	137.67	427.46
VI. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
VII. Profit/(Loss) before tax (V - VI)	174.62	81.27	88.34	255.89	137.67	427.46
VIII. Tax expense:						
(1) Current Tax	41.19	15.39	16.21	56.58	21.66	67.98
(2) Deferred Tax	3.97	4.76	6.28	8.73	13.25	12.67
<b>Total Tax Expenses</b>	<b>45.16</b>	<b>20.15</b>	<b>22.49</b>	<b>65.31</b>	<b>34.91</b>	<b>80.65</b>
<b>IX. Profit/(Loss) for the period from Continuing Operations (After Tax) (VII-VIII)</b>	<b>129.46</b>	<b>61.12</b>	<b>65.85</b>	<b>190.58</b>	<b>102.76</b>	<b>346.81</b>
X. Profit/(Loss) for the period from Discontinued Operations	NIL	NIL	NIL	NIL	NIL	NIL
XI. Tax expenses of Discontinued Operations	NIL	NIL	NIL	NIL	NIL	NIL
<b>XII. Profit/(Loss) for the period from Discontinued Operations (After Tax) (X-XI)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>XIII. Profit/(Loss) for the period (IX-XII)</b>	<b>129.46</b>	<b>61.12</b>	<b>65.85</b>	<b>190.58</b>	<b>102.76</b>	<b>346.81</b>
<b>XIV. Other Comprehensive Income (OCI)</b>						
a) Items that will not be classified to profit or loss						
i) Actuarial Gains and Losses	(0.97)	(1.30)	NIL	(2.27)	NIL	(14.98)
ii) income tax related to items that will not be reclassified to profit or loss.	0.24	0.33	NIL	0.57	NIL	3.77
b) Items that will be classified to profit or loss						
i) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
<b>XIV. Total Other Comprehensive Income</b>	<b>(0.73)</b>	<b>(0.97)</b>	<b>NIL</b>	<b>(1.70)</b>	<b>NIL</b>	<b>(11.21)</b>
<b>XV Total Comprehensive Income (Net of Tax) (XIII+XIV)</b>	<b>128.73</b>	<b>60.15</b>	<b>65.85</b>	<b>188.88</b>	<b>102.76</b>	<b>335.60</b>
<b>XVI Net Profit attributable to:</b>						
i) Owners	129.46	61.12	65.85	190.58	102.76	346.81
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XVII Profit for the Period attributable to:</b>						
i) Owners	129.46	61.12	65.85	190.58	102.76	346.81
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XVIII Other Comprehensive Income for the Period attributable to:</b>						
i) Owners	(0.73)	(0.97)	NIL	(1.70)	NIL	(11.21)
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XIX Total Comprehensive Income for the Period attributable to:</b>						
i) Owners	128.73	60.15	65.85	188.88	102.76	335.60
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XX. Earning per equity share:</b>						
(1) Basic	1.10	0.52	0.56	1.62	0.87	2.94
(2) Diluted	1.10	0.52	0.56	1.62	0.87	2.94
<b>XXI. Paid-up equity share Capital (face value per share Rs. 10/-each)</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>
<b>XXII. Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	<b>4927.42</b>	<b>4927.42</b>	<b>4699.51</b>	<b>4927.42</b>	<b>4699.51</b>	<b>4699.51</b>

- Notes:-
- The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on November 8, 2023 and has been limited reviewed by Statutory Auditor of the company.
  - The above financial results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (IND AS)-34 "Interim Financial Reporting".
  - Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures and as per amended schedule III (w.e.f. 1 April, 2021) of companies act, 2013.
  - The financial results of the company are also available on the website of the company www.somiinvestor.com
  - The Company is exclusively engaged in manufacturing and sale of Industrial Conveyor Belts.
  - The Company does not have any subsidiary company.

FOR SOMI CONVEYOR BELTINGS LIMITED

  
 MANISH BOHRA  
 CFO

PLACE : Jodhpur  
 DATE:- 08/11/2023



FOR SOMI CONVEYOR BELTINGS LIMITED

  
 OM PRAKASH BHANSALI  
 MANAGING DIRECTOR  
 (DIN:00351846)

**SOMI CONVEYOR BELTINGS LTD.**

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 CIN: L25192RJ2000PLC016480

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30th September, 2023	As at 31st March, 2023
	(Un-Audited)	(Audited)
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	2,580.85	2,597.90
(b) Capital work in progress	54.15	188.51
(c) Other Intangible assets	1.23	0.88
(d) Financial assets		
(i) Investments	0.23	0.23
(ii) Others	267.32	308.17
(e) Deferred tax assets (Net)	5.71	13.86
(f) Other non-current assets	145.85	18.43
<b>Total non current assets</b>	<b>3,055.34</b>	<b>3,127.98</b>
<b>2 Current assets</b>		
(a) Inventories	3,239.98	3,176.10
(b) Financial Assets		
(i) Trade Receivables	2,981.37	2,926.83
(ii) Cash and cash equivalents	249.86	247.65
(iii) Bank balances other than (i) above	441.76	330.02
(iv) Loans	23.17	6.65
(v) Others	104.99	108.19
(c) Other current assets	275.01	351.81
<b>Total current assets</b>	<b>7,316.14</b>	<b>7,147.25</b>
<b>TOTAL ASSETS</b>	<b>10,371.48</b>	<b>10,275.23</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,177.97	1,177.97
(b) Other Equity	5,660.87	5,471.98
<b>Total equity</b>	<b>6,838.84</b>	<b>6,649.95</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	142.07	333.60
(ii) Other financial liabilities	-	-
(b) Provisions	40.75	33.88
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total non current liabilities</b>	<b>182.82</b>	<b>367.48</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,442.37	1,426.72
(ii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	287.46	50.05
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,202.96	1,139.12
(iii) Other financial liabilities	136.64	182.47
(iv) Provisions	-	-
(b) Other current liabilities	219.31	382.19
(c) Net employee benefit liabilities	4.50	9.27
(d) Current tax liability (Net)	56.58	67.98
<b>Total current liabilities</b>	<b>3,349.82</b>	<b>3,257.80</b>
<b>Total liabilities</b>	<b>3,532.64</b>	<b>3,625.28</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,371.48</b>	<b>10,275.23</b>


FOR SOMI CONVEYOR BELTINGS LIMITED

  
 MANISH BOHRA  
 CFO

PLACE : Jodhpur  
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FOR SOMI CONVEYOR BELTINGS LIMITED

  
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**Cash Flow Statement (Standalone)**

(Rs. In Lakhs)

PARTICULARS	Half Year Ended on	Half Year Ended on
	30.09.2023	30.09.2022
	(Un-Audited)	(Un-Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation & extra ordinary item	255.89	137.67
<b>Adjustments for:</b>		
Depreciation and Amortisation Expenses	54.88	47.85
Interest Income	(13.59)	(7.49)
Interest Expenses (Net)	62.29	101.68
<b>Cash Flow from Operating Activities before Working Capital Changes</b>	<b>359.47</b>	<b>279.71</b>
<b>Changes in Operating Assets and Liabilities</b>		
Trade Receivables	(14.12)	762.31
Loans and Advances & Other Financial Assets	(124.63)	31.72
Other Current and Non Current Assets	(50.62)	(129.78)
Inventories	(63.88)	78.05
Trade Payables & Acceptances	301.24	(190.15)
Other Current and Non-Current Liabilities	(246.06)	15.04
Other Financial Liabilities	(45.82)	(15.13)
Provisions	2.10	(1.08)
<b>Cash Generated From Operations</b>	<b>(241.79)</b>	<b>550.98</b>
Income Taxes Credit / (Paid) (Net)	12.93	14.08
<b>Net Cash From Operating Activities (a)</b>	<b>130.61</b>	<b>844.77</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payments for Property, Plant & Equipments	96.18	(27.36)
Interest Received	13.59	7.49
<b>Net Cash used in Investing Activities (b)</b>	<b>109.77</b>	<b>(19.87)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES.</b>		
Proceeds from Long-term Borrowings	0.00	0.00
Repayment of Long-term Borrowings	(191.53)	(137.54)
Proceeds from Short-term Borrowings	0.00	0.00
Repayment of Short-term Borrowings	15.65	(593.81)
Interest Paid	(62.29)	(101.68)
<b>Net Cash from/(Used in) Financing Activities ( C )</b>	<b>(238.17)</b>	<b>(833.03)</b>
Net Increase/ (Decrease) in cash & cash Equivalents (a+b+c)	2.21	-8.13
Cash & Cash Equivalent At the Beginning of the year	247.65	11.78
Cash & Cash Equivalent At the End of the year	249.86	3.65

FOR SOMI CONVEYOR BELTINGS LIMITED

  
**MANISH BOHRA**  
 CFO

PLACE : Jodhpur  
 DATE:- 08-11-2023



FOR SOMI CONVEYOR BELTINGS LIMITED

  
**OP BHANSALI**  
 MANAGING DIRECTOR  
 (DIN:00351846)

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CIN: L25192RJ2000PLC016480

Additional disclosures as per regulation 52(4) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 on standalone financial results for the quarter and half year ended 30 September 2023:  
(Rs. In Lakhs except ratios)

PARTICULARS	As at 30th September,2023	As at 31st March,2023
(a) Reserves [excluding revaluation reserves]	5116.31	4927.42
(b) Outstanding Debt	1584.44	1760.32
(c) Securities Premium	1818.17	1818.17
(d) Net Worth	6838.83	6649.95
(e) Current Ratio (In Time)	2.18	2.19
(f) Debt-Equity Ratio (In Time)	0.23	0.26
(g) Debt Service Coverage Ratio (In Time)	1.35	1.77
(h) Return on Equity Ratio (In %)	5.65%	5.31%
(i) Inventory-Turnover Ratio (In Time)	2.34	2.08
(j) Trade Receivable-Turnover Ratio (In Time)	2.80	3.22
(k) Trade Payable-Turnover Ratio (In Time)	6.19	6.42
(l) Net Capital Turnover Ratio (In Time)	2.26	2.41
(m) Net Profit Ratio (In %)	4.24%	3.70%
(n) Return on Capital Employed (In %)	8.99%	9.30%

FOR SOMI CONVEYOR BELTINGS LIMITED

  
MANISH BOHRA

CFO



FOR SOMI CONVEYOR BELTINGS LIMITED



OP BHANSALI  
MANAGING DIRECTOR  
(DIN:00351846)

PLACE : Jodhpur

DATE:- 08-11-2023



**Limited Review Report on Unaudited Standalone quarterly financial results of  
The Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

**THE BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SOMI CONVEYOR BELTINGS LIMITED** for the quarter and half year ended 30<sup>th</sup> September, 2023; being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# SINGHVI & MEHTA

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR-03 DIAL: (O) 2637350 (M)-94-141-39933

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SINGHVI & MEHTA  
CHARTERED ACCOUNTANTS  
FRN: 002464W**

*gtater*

**(GARIMA TATER)**

**PARTNER**

**M.NO.: 407752**

**UDIN :23407752BGUFWG8794**



**PLACE : JODHPUR**

**DATED: 08<sup>TH</sup> NOVEMBER, 2023**