



SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472
E-mail : export@somiconveyor.com Visit us at : www.somiconveyor.com
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/NSE/2021/56
FAX/REGD.A.D/COURIER/E-MAIL/E-FILING
DATE: 12/11/2021

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Phones: +91-22-2659 8151/65/68

NSE Symbol: SOMICONVEY

Sir,

SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 (Q2).



In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith the Standalone Unaudited Financial Results, Statement of Assets and Liabilities, Cash Flow Statement along with Limited Review Report by the Statutory Auditors of the Company for the Second Quarter and Half Year ended 30th September, 2021 (Q2) duly taken on record by the Board of Directors of the Company at its meeting held on today i.e. November 12, 2021.

The Meeting of the Board commenced at 3:30 noon and concluded at 4:00 p.m.

The above information will be available on the website of the Company i.e. www.somiinvestor.com.

Kindly take note of the above on your records.

For **SOMI CONVEYOR BELTINGS LIMITED**

AMIT BAXI
(Company Secretary and Compliance Officer)
Enclosure: As Above

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE IIND QUARTER ENDED 30TH SEPTEMBER, 2021

(Rs. in Lakhs)

PARTICULARS	Quarter ended September 30, 2021 (Un-Audited)	Preceding 3 Months Ended June 30, 2021 (Un-Audited)	Corresponding Quarter ended September 30, 2020 (Un-Audited)	Year to date figure for 6 months ended September 30, 2021 (Un-Audited)	Year to date figure for 6 months ended September 30, 2020 (Un-Audited)	Previous Year Ended March, 31, 2021 (Audited)
I. Revenue from operations	1942.25	528.78	644.83	2471.03	1074.16	4687.51
II. Other Income	5.65	5.20	1.51	10.85	6.91	15.35
III. Total Revenue (I +II)	1947.90	533.98	646.34	2481.88	1081.07	4702.86
IV. Expenses:						
Cost of Materials consumed	1399.21	458.14	494.27	1857.35	744.34	2864.51
Purchase of Stock-in-Trade	5.94	0.00	0.00	5.94	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	136.11	-246.06	-204.62	-109.95	-272.47	196.42
Employee benefit expense	75.85	75.98	81.92	151.83	143.83	303.64
Financial costs	83.83	81.37	103.75	165.20	187.59	330.23
Depreciation and amortization expense	24.37	23.73	22.60	48.10	45.16	102.24
Other expenses	152.35	116.32	126.11	268.67	187.01	670.43
IV. Total Expenses	1877.66	509.48	624.03	2387.14	1035.46	4467.47
V. Profit/(Loss) before exceptional and tax (III - IV)	70.24	24.50	22.31	94.74	45.61	235.39
VI. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
VII. Profit/(Loss) before tax (V + VI)	70.24	24.50	22.31	94.74	45.61	235.39
VIII. Extraordinary Items	NIL	NIL	NIL	NIL	NIL	NIL
IX. Profit/(Loss) before tax (VII + VIII)	70.24	24.50	22.31	94.74	45.61	235.39
X. Tax expense:						
(1) Current tax	7.94	0.00	0.00	7.94	6.04	20.87
(2) Deferred tax	8.04	8.10	9.30	16.14	9.30	38.40
Total Tax Expenses	15.98	8.10	9.30	24.08	15.34	59.27
XI. Profit/(Loss) for the period (IX-X)	54.26	16.40	13.01	70.66	30.27	176.12
XII. Other Comprehensive Income (OCI)						
a) Items that will not be classified to profit or loss						
i) Actuarial Gains and Losses	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax related to items that will not be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	0.00
b) items that will be classified to profit or loss						
i) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income (Net of Tax) (XI+XII)	54.26	16.40	13.01	70.66	30.27	176.12
XIV Net Profit attributable to:						
i) Owners	54.26	16.40	13.01	70.66	30.27	176.12
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XV Profit for the Period attributable to:						
i) Owners	54.26	16.40	13.01	70.66	30.27	176.12
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVI Other Comprehensive Income for the Period attributable to:						
i) Owners	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVII Total Comprehensive Income for the Period attributable to:						
i) Owners	54.26	16.40	13.01	70.66	30.27	176.12
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
Paid-up equity share Capital (face value per share Rs. 10/-each)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
XVIII. Earning per equity share:						
(1) Basic	0.46	0.14	0.11	0.60	0.26	1.50
(2) Diluted	0.46	0.14	0.11	0.60	0.26	1.50

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on November 12, 2021.

2. The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (IND AS)-34 "Interim Financial Reporting"

3. As the Company's business activity falls within a single operating segment namely "Conveyor Belts", the disclosure requirements of Ind AS 108 "Operating Segment" prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder, are not applicable.

4. The Company does not have any subsidiary company.

5. The financial results of the company are also available on the website of the company www.somiinvestor.com.

6. The figures for the previous periods have been reclassified/regrouped wherever required to confirm to the current periods presentation/ classification. These are not material and do not affect the previously reported net profit or equity.


MANISH BOHRA
 CFO




OM PRAKASH BHANSALI
 CHAIRMAN & MANAGING DIRECTOR

PLACE : Jodhpur
 DATE:- 12/11/2021

SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)


Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 30th September,2021	As at 31st March,2021
	(Un-Audited)	(Audited)
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,605.87	2,651.41
(b) Capital work in progress	34.34	9.95
(c) Other Intangible assets	0.07	0.14
(d) Financial assets		
(i) Investments	0.23	0.23
(ii) Others	134.39	144.06
(e) Deferred tax assets (Net)	36.53	52.68
(f) Other non-current assets	100.22	20.90
Total non current assets	2,911.65	2,879.37
2 Current assets		
(a) Inventories	3,945.14	3,550.62
(b) Financial Assets		
(i) Trade Receivables	2,158.18	2,944.86
(ii) Cash and cash equivalents	632.62	54.85
(iii) Bank balances other than (i) above	270.69	238.67
(iv) Loans	4.54	4.66
(v) Others	96.98	93.64
(c) Other current assets	276.09	262.88
Total current assets	7,384.24	7,150.18
TOTAL ASSETS	10,295.89	10,029.55
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,177.97	1,177.97
(b) Other Equity	5,143.15	5,072.50
Total equity	6,321.12	6,250.47
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	453.51	604.96
(ii) Other financial liabilities	-	-
(b) Provisions	19.23	19.23
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total non current liabilities	472.74	624.19
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,942.21	1,615.92
(ii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	240.63	196.00
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	964.36	890.12
(iii) Other financial liabilities	149.39	133.71
(b) Other current liabilities	196.23	296.37
(c) Net employee benefit liabilities	1.27	1.90
(d) Current tax liability (Net)	7.94	20.87
Total current liabilities	3,502.03	3,154.89
Total liabilities	3,974.77	3,779.08
TOTAL EQUITY AND LIABILITIES	10,295.89	10,029.55

FOR SOMI CONVEYOR BELTINGS LIMITED



MANISH BOHRA
CFO

PLACE : Jodhpur
DATE: 12/11/2021



FOR SOMI CONVEYOR BELTINGS LIMITED



OM PRAKASH BHANSALI
CHAIRMAN & MANAGING DIRECTOR

SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

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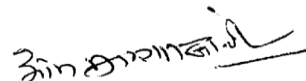
Cash Flow Statement

(Rs. In Lakhs)

PARTICULARS	SIX MONTHS ENDED	
	30.09.2021	31.03.2021
	(Un-Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) after Tax	70.66	176.12
Adjustments for:		
Depreciation and Amortisation Expences	48.10	102.24
Tax Expences	7.94	59.27
Interest Income	-6.69	-14.35
Interest Expences (Net)	118.77	255.60
Provision for Bad Debts	0.09	
Cash Flow from Operating Activities before Changes in following Assets & Liab	238.87	578.88
Trade Receivables	786.59	-1383.97
Loans and Advances & Other Financial Assets	6.45	11.27
Other Current and Non Current Assets	-108.41	100.52
Inventories	-394.50	387.86
Trade Payables & Acceptances	118.87	568.30
Other Current and Non-Current Liabilities	-121.64	145.42
Other Financial Liabilities	15.67	-32.16
Provisions	0.00	-9.66
Cash Generated From Operations	303.03	-212.42
Income Taxes Credit / (Paid) (Net)		
Net Cash From Operating Activities (a)	541.90	366.46
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant & Equipments	-26.89	-21.92
Interest Received	6.69	14.35
Net Cash used in Investing Activities (b)	-20.20	-7.57
C. CASH FLOW FROM FINANCING ACTIVITIES.		
Proceeds from Long-term Borrowings	-151.45	208.09
Repayment of Long-term Borrowings	-	-
Proceeds from Short-term Borrowings	-	-
Repayment of Short-term Borrowings	326.29	-344.35
Interest Paid	-118.77	-255.60
Net Cash from/(Used in) Financing Activities (C)	56.07	-391.86
Net Increase/ (Decrease) in cash & cash Equivalents (a+b+c)	577.77	-32.97
Cash & Cash Equivalent At the Beginning of the year	54.85	87.82
Cash & Cash Equivalent At the End of the year	632.62	54.85

FOR SOMI CONVEYOR BELTINGS LIMITED

FOR SOMI CONVEYOR BELTINGS LIMITED


MANISH BOHRA
CFO

OP BHANSALI
CHAIRMAN & MANAGING DIRECTOR

PLACE : Jodhpur

DATE: 12/11/2021



Limited Review Report on Unaudited Standalone quarterly and year to date financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTORS
SOMI CONVEYOR BELTINGS LIMITED
4F-15, OLIVER HOUSE
NEW POWER HOUSE ROAD
JODHPUR**

We have reviewed the accompanying statement of unaudited financial results of **SOMI CONVEYOR BELTINGS LIMITED** for the quarter ended 30th September 2021 and year to date results for the period from 1st April 2021 to 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of





SINGHVI & MEHTA

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR (O) 2637350 (R) 2752821 (M) 94-141-39933

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
FRN 002464W**

**(SHILPA SINGHVI)
PARTNER**



PLACE: JODHPUR

DATED: 12TH NOVEMBER, 2021

M. NO. 144679

UDIN: 21144679AAAACV2487