



SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (Raj.) INDIA
Tel. : +91-98290-23471, +91-77268-66661, 94140-83838, 97998-53777, 94141 29472, www.somiconveyor.com
sales@somiconveyor.com, tender@somiconveyor.com, projects@somiconveyor.com, cmd@somiconveyor.com
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS ♦ OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/NSE/2023/31
~~FAX/REGD.A.D/COURIER/E-MAIL/E-FILING~~
DATE: 30/05/2023

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Phones: +91-22-26598100 – 8114
Fax: +91-22-26598120

NSE Symbol: SOMICONVEY

Sir,

Subject: Outcome of the 4th (2023) Board Meeting held today on 30/05/2023.

In pursuance of Regulations 30(2) and 33(3) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, the company at its 4th (2023) Board Meeting held on Tuesday, 30th May, 2023 at 3.30 Noon and concluded at 4.00 p.m., transacted the following business:

1. Considered and Approved the Audited Financial Results for the Fourth Quarter (Q4) and year ended 31st March, 2023.
2. Appointed M/s. B. P. Bang & Company as Internal Auditor of the Company for the Financial Year 2023-24 **(Brief Profile of M/s. B.P. Bang & Company, Chartered Accountants is attached herewith as Annexure A).**
3. Appointed Practicing Company Secretary Ira Baxi as Secretarial Auditor of the Company for the Financial Year 2023-24. **(Brief Profile of Ira Baxi, Practicing Company Secretary is attached herewith as Annexure B).**

For **SOMI CONVEYOR BELTINGS LIMITED**

AMIT BAXI
(Company Secretary and Compliance Officer)
Enclosure: As Above

DATE: 30/05/2023
PLACE: JODHPUR

SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

mail: cmd@somiconveyor.com Website: www.somiinvestor.com Mob. No. +91-98290-23471

CIN: L25192RJ2000PLC016480

STATEMENT OF STAND-ALONE AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED MARCH 31, 2023

Rs. in Lakhs

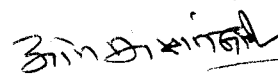
PARTICULARS	Quarter ended March 31, 2023 (Audited)	Preceding 3 Months ended December 31, 2022 (Un-Audited)	Corresponding Quarter ended March 31, 2022 (Audited)	Year to date figure of current period ended March 31,2023 (Audited)	Year to date figure of previous period ended March 31, 2022 (Audited)	Previous Year ended March, 31,2022 (Audited)
I. Revenue from operations	3878.70	2191.94	1741.35	9373.29	5723.39	5723.39
II. Other Income	5.38	3.58	4.21	19.53	33.01	33.01
III. Total Revenue (I +II)	3884.08	2195.52	1745.56	9392.82	5756.40	5756.40
IV. Expenses:						
Cost of Materials consumed	2145.46	1652.81	1273.83	6567.68	4406.99	4406.99
Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	5.94	5.94
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	895.69	50.56	(22.77)	637.46	(270.44)	(270.44)
Employee benefit expense	101.11	83.66	82.85	360.06	309.29	309.29
Financial costs	62.39	70.81	73.29	271.38	310.81	310.81
Depreciation and amortization expense	28.29	25.11	25.35	101.25	97.99	97.99
Other expenses	422.38	251.54	204.83	1027.53	638.59	638.59
IV. Total Expenses	3655.32	2134.49	1637.38	8965.36	5499.17	5499.17
V. Profit/(Loss) before exceptional and tax (III - IV)	228.76	61.03	108.18	427.46	257.23	257.23
VI. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
VII. Profit/(Loss) before tax (V - VI)	228.76	61.03	108.18	427.46	257.23	257.23
VIII. Tax expense						
(1) Current Tax	38.34	7.98	42.88	67.98	55.74	55.74
(2) Deferred Tax	(7.89)	7.31	5.26	12.67	29.91	29.91
Total Tax Expenses	30.45	15.29	48.14	80.65	85.65	85.65
IX. Profit/(Loss) for the period from Continuing Operations (After Tax) (VII-VIII)	198.31	45.74	60.04	346.81	171.58	171.58
X. Profit/(Loss) for the period from Discontinued Operations	NIL	NIL	NIL	NIL	NIL	NIL
XI. Tax expenses of Discontinued Operations	NIL	NIL	NIL	NIL	NIL	NIL
XII. Profit/(Loss) for the period from Discontinued Operations (After Tax) (X-XI)	NIL	NIL	NIL	NIL	NIL	NIL
XIII. Profit/(Loss) for the period (X-XII)	198.31	45.74	60.04	346.81	171.58	171.58
XIV. Other Comprehensive Income (OCI)						
a) Items that will not be classified to profit or loss						
i) Actuarial Gains and Losses	(14.98)	NIL	NIL	(14.98)	NIL	NIL
ii) income tax related to items that will not be reclassified to profit or loss.	3.77	NIL	NIL	3.77	NIL	NIL
b) Items that will be classified to profit or loss						
i) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
XIV. Total Other Comprehensive Income	(11.21)	NIL	NIL	(11.21)	NIL	NIL
XV Total Comprehensive Income (Net of Tax) (XIII+XIV)	187.10	45.74	60.04	335.60	171.58	171.58
XVI Net Profit attributable to:						
i) Owners	198.31	45.74	60.04	346.81	171.58	171.58
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVII Profit for the Period attributable to:						
i) Owners	198.31	45.74	60.04	346.81	171.58	171.58
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XVIII Other Comprehensive Income for the Period attributable to:						
i) Owners	(11.21)	NIL	NIL	(11.21)	NIL	NIL
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XIX Total Comprehensive Income for the Period attributable to:						
i) Owners	187.10	45.74	60.04	335.60	171.58	171.58
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
XX. Earning per equity share:						
(1) Basic	1.68	0.39	0.51	2.94	1.46	1.46
(2) Diluted	1.68	0.39	0.51	2.94	1.46	1.46
XXI. Paid-up equity share Capital (face value per share Rs. 10/-each)	1177.97	1177.97	1177.97	1177.97	1177.97	1177.97
XXII. Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	4699.51	4699.51	4527.93	4699.51	4527.93	4527.93

Notes:-

- The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on May 30, 2023 and has been Audited by Statutory Auditor of the company.
- Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures and as per amended schedule III (w.e.f. 1 April, 2021) of companies act, 2013.
- The Company is exclusively engaged in manufacturing and sale of Industrial Conveyor Belts.
- The Company does not have any subsidiary company.
- Figures of the quarter ended 31 March, 2023 and 31 March,2022 are the balancing figure between audited figures in respect of the years ended 31 March, 2023 and 31 March,2022 respectively and published financial figures of nine months ended 31st December 2022 and 31st December 2021 respectively.


MANISH BOHRA
CFO




OM PRAKASH BHANSALI
MANAGING DIRECTOR
(DIN:00351846)

PLACE : Jodhpur
DATE:- 30/05/2023

SOMI CONVEYOR BELTINGS LTD.

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CIN: L25192RJ2000PLC016480

Statement of Assets and Liabilities (Standalone- Audited)

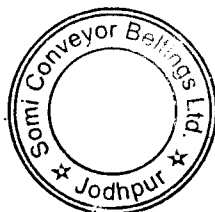
(Rs. In Lakhs)

Particulars	As at 31st March,2023	As at 31st March,2022
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	2,597.90	2,607.43
(b) Capital work in progress	188.51	212.22
(c) Other Intangible assets	0.88	-
(d) Financial assets		
(i) Investments	0.23	0.23
(ii) Others	308.17	352.64
(e) Deferred tax assets (Net)	13.86	22.76
(f) Other non-current assets	18.43	25.68
Total non current assets	3,127.98	3,220.96
2 Current assets		
(a) Inventories	3,176.10	4,396.51
(b) Financial Assets		
(i) Trade Receivables	2,926.83	2,285.25
(ii) Cash and cash equivalents	247.65	11.78
(iii) Bank balances other than (i) above	330.02	346.04
(iv) Loans	6.65	20.30
(v) Others	108.19	120.74
(c) Other current assets	351.81	295.10
Total current assets	7,147.25	7,475.72
TOTAL ASSETS	10,275.23	10,696.68
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,177.97	1,177.97
(b) Other Equity	5,471.98	5,244.07
Total equity	6,649.95	6,422.04
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	333.60	502.55
(ii) Other financial liabilities	-	-
(b) Provisions	33.88	20.50
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total non current liabilities	367.48	523.05
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,426.72	2,331.94
(ii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	50.05	48.37
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,139.12	1,010.81
(iii) Other financial liabilities	182.47	158.35
(iv) Provisions	-	-
(b) Other current liabilities	382.19	163.52
(c) Net employee benefit liabilities	9.27	2.15
(d) Current tax liability (Net)	67.98	36.45
Total current liabilities	3,257.80	3,751.59
Total liabilities	3,625.28	4,274.64
TOTAL EQUITY AND LIABILITIES	10,275.23	10,696.68

FOR SOMI CONVEYOR BELTINGS LIMITED

MANISH BOHRA
CFO

PLACE : Jodhpur
DATE:- 30-05-2023



FOR SOMI CONVEYOR BELTINGS LIMITED

OM PRAKASH BHANSALI
MANAGING DIRECTOR
(DIN:00351846)

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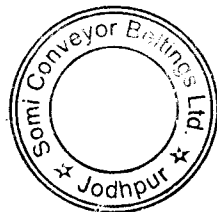
Cash Flow Statement (Standalone-Audited)

(Rs. In Lakhs)

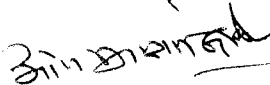
	As at 31st March,2023	As at 31st March,2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) after Tax	346.81	171.58
Adjustments for:		
Depreciation and Amortisation Expenses	101.25	97.99
Tax Expenses	80.65	85.65
Interest Income	-17.78	-15.94
Interest Expenses (Net)	198.50	229.29
Cash Flow from Operating Activities before Changes in following Assets & Liab	709.43	568.57
Trade Receivables	-599.24	437.48
Loans and Advances & Other Financial Assets	44.35	-136.56
Other Current and Non Current Assets	-49.46	-54.43
Inventories	1220.41	-845.89
Trade Payables & Acceptances	129.99	-26.94
Other Current and Non-Current Liabilities	45.47	-163.87
Other Financial Liabilities	24.13	24.63
Provisions	20.49	1.52
Cash Generated From Operations	836.14	-764.06
Income Taxes Credit / (Paid) (Net)	14.08	8.30
Net Cash From Operating Activities (a)	1559.65	-187.19
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Property, Plant & Equipments	-68.89	-256.14
Interest Received	17.78	15.94
Net Cash used in Investing Activities (b)	-51.11	-240.20
C. CASH FLOW FROM FINANCING ACTIVITIES.		
Proceeds from Long-term Borrowings	0.00	0.00
Repayment of Long-term Borrowings	-168.95	-102.41
Proceeds from Short-term Borrowings	0.00	716.02
Repayment of Short-term Borrowings	-905.22	0.00
Interest Paid	-198.50	-229.29
Net Cash from/(Used in) Financing Activities (C)	-1272.67	384.32
Net Increase/ (Decrease) in cash & cash Equivalents (a+b+c)	235.87	-43.07
Cash & Cash Equivalent At the Beginning of the year	11.78	54.85
Cash & Cash Equivalent At the End of the year	247.65	11.78

FOR SOMI CONVEYOR BELTINGS LIMITED


MANISH BOHRA
CFO



FOR SOMI CONVEYOR BELTINGS LIMITED


OP BHANSALI
MANAGING DIRECTOR
(DIN:00351846)

PLACE : Jodhpur
DATE:- 30-05-2023

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CIN: L25192RJ2000PLC016480

Additional disclosures as per regulation 52(4) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 on standalone financial results for the quarter and year ended 31 March 2023:

(Rs. In Lakhs except ratios)

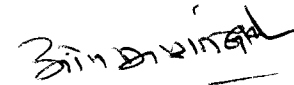
PARTICULARS	As at 31st March,2023	As at 31st March,2022
(a) Reserves [excluding revaluation reserves]	4927.42	4699.51
(b) Outstanding Debt	1760.32	2834.49
(c) Securities Premium	1818.17	1818.17
(d) Net Worth	6649.95	6422.04
(e) Current Ratio (In Time)	2.19	1.99
(f) Debt-Equity Ratio (In Time)	0.26	0.44
(g) Debt Service Coverage Ratio (In Time)	1.77	1.85
(h) Return on Equity Ratio (In %)	5.31%	2.71%
(i) Inventory-Turnover Ratio (In Time)	2.08	1.18
(j) Trade Receivable-Turnover Ratio (In Time)	3.22	2.03
(k) Trade Payable-Turnover Ratio (In Time)	6.42	4.61
(l) Net Capital Turnover Ratio (In Time)	2.41	1.54
(m) Net Profit Ratio (In %)	3.70%	3.00%
(n) Return on Capital Employed (In %)	9.30%	6.65%

FOR SOMI CONVEYOR BELTINGS LIMITED


MANISH/BOHRA
CFO



FOR SOMI CONVEYOR BELTINGS LIMITED


OP BHANSALI
MANAGING DIRECTOR
(DIN:00351846)

PLACE : Jodhpur

DATE:- 30-05-2023



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Somi Conveyor Beltings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF SOMI CONVEYOR BELTINGS LIMITED

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of SOMI CONVEYOR BELTINGS LIMITED (the company) for the quarter ended 31st March, 2023 and the year to date results for the period from 01st April, 2022 to 31st March, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





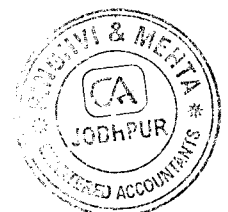
Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





SINGHVI & MEHTA

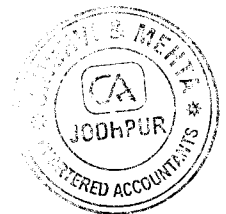
CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR ☎ (O) 2637350 (R) 2752821 (M) 94-141-39933

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





SINGHVI & MEHTA

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR (U) 2637350 (R) 2752821 (M) 94-141-39933

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

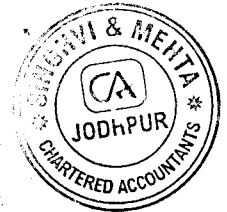
FOR SINGHVI & MEHTA
CHARTERED ACCOUNTANTS
FRN 002464W

gtater

(GARIMA TATER)
PARTNER

M.No. 407752

UDIN:23407752BGUFSU4048



PLACE : JODHPUR
DATED: 30.05.2023



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Fax: +91-22-26598120

NSE Symbol: SOMICONVEY

Sir,

Subject: Declaration Under Regulation 33 (3)(d) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Report with Unmodified opinion for the Financial Year ended on 31st March, 2023.

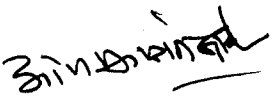
Pursuant to the second proviso to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. Singhvi & Mehta, Chartered Accountants, (FRN: 02464W) have issued an Audit Report with unmodified opinion on the Annual Standalone Audited Financial Results of the Company for the financial year ended 31st March, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

FOR SOMI CONVEYOR BELTINGS LIMITED


OM PRAKASH BHANSALI
MANAGING DIRECTOR
DIN: 00351846
DATE: 30/05/2023
PLACE: JODHPUR


MANISH BOHRA
CFO

B P BANG & CO.

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166 (E) SECTOR-D, SHASTRI NAGAR, JODHPUR (M)73398-39111 (R) 2542667 (M) 94-140-32933

ANNEXURE A

The Managing Director
SOMI CONVEYOR BELTINGS LIMITED
4-F-15, OLIVER HOUSE,
NEW POWER HOUSE ROAD,
JODHPUR, RAJASTHAN

Date:- 30.05.2023

SUBJECT: BRIEF PROFILE OF THE FIRM FOR INTERNAL AUDIT.

Dear Sir,

With above subject, please find below the Brief Profile for our appointment as Internal Auditor of SOMI CONVEYOR BELTINGS LIMITED for the Financial Year 2023-24.

Profile of M/S. B P BANG & CO.,

Chartered Accountants (InternalAuditors)

FIRM NAME :	B P BANG & CO. CHARTEREDACCOUNTANTS
PARTNERS	07(SEVEN)
ADDRESS :	BEHIND MEDICAL AUDITORIUM, 166(E) SECTOR-D, SHASTRI NAGAR, JODHPUR – 342003
CONTACT NO.	94-140-32933 73-398-39111
MEMBERSHIP NO.	434060
FIRM REGISTRATION NO.	010621C
PAN OF THE FIRM	AAEFB4045L
GST NO.	08AAEFB4045LIZF



B P BANG & CO.

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166 (E) SECTOR-D, SHASTRI NAGAR, JODHPUR (M)73398-39111 (R) 2542667 (M) 94-140-32933

EMAIL	bpbang@rediffmail.com
EXPERIENCE (IN YEARS)	32 YEARS
AREA OF EXPERIENCE	OUR FIRM HAS A VAST EXPERIENCE OF STATUTORY/ CONCURRENT/ INTERNAL/ STOCK/ REVENUE AUDITS OF VARIOUS NATIONALISED BANK.
PURPOSE (APPOINTMENT)	APPOINTMENT OF M/S. B.P. BANG & COMPANY, CHARTERED ACCOUNTANTS, AS AN INTERNAL AUDITOR.
DATE OF APPOINTMENT	THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR BOARD MEETING HELD TODAY I.E. MAY 30, 2023, APPOINTED M/S. B.P. BANG & COMPANY, CHARTERED ACCOUNTANTS AS AN INTERNAL AUDITOR OF THE COMPANY.

Yours faithfully,

For B PBANG & CO.
CHARTERED ACCOUNTANTS
FRN: 010621C


ANURAG BANG
(PARTNER)



PAN: AAEFB4045L
Date: 30/05/2023



CS. IRA BAXI
B.Sc., FCS, PGDMSM
Practicing Company Secretary

CORPORATE TOWER
PLOT NO: 21 & 22
BEHIND BANK OF MAHARASHTRA
SECOND PULIYA COMMERCIAL CENTRE
CHOPASNI HOUSING BOARD, JODHPUR
PHONES: 98285 34248, 98291 34248
E- mail: fcsirabaxi@gmail.com, irabaxi@rediffmail.com

Annexure B

Date: 30.05.2023

The Managing Director
SOMI CONVEYOR BELTINGS LIMITED
4-F-15, OLIVER HOUSE,
NEW POWER HOUSE ROAD,
JODHPUR, RAJASTHAN

SUBJECT: BRIEF PROFILE OF THE SECRETARIAL AUDITOR.

Dear Sir,

With above subject, please find below the Brief Profile for my appointment as Secretarial Auditor of SOMI CONVEYOR BELTINGS LIMITED for the Financial Year 2023-24.

Profile of Ira Baxi, Practicing Company Secretary (Secretarial Auditor)

NAME :	IRA BAXI, PRACTICING COMPANY SECRETARY
ADDRESS :	CORPORATE TOWER, PLOT NO: 21 & 22, BEHIND BANK OF MAHARASHTRA, SECOND PULIYA COMMERCIAL CENTRE, CHOPASNI HOUSING BOARD, JODHPUR, RAJASTHAN – 342008
CONTACT NO.	+91 98291 34248
MEMBERSHIP NO.	5456
CERTIFICATE OF PRACTICE NO.	4712
EMAIL	fcsirabaxi@gmail.com irabaxi@rediffmail.com
EXPERIENCE (IN YEARS)	21 Years
AREA OF EXPERIENCE	MRS. IRA BAXI IS A RENOWNED PRACTICING COMPANY SECRETARY. SHE PROVIDES VARIOUS ADVISORY SERVICES TO CLIENT COMPANIES IN COMPANY LAW, LABOUR LAW, SEBI REGULATIONS, FEMA COMPLIANCES, RBI COMPLIANCES ETC. HER EXPERIENCE ALSO INCLUDES ADVISING ON TRANSACTION STRUCTURING INCLUDING MERGERS, ACQUISITIONS, CORPORATE RESTRUCTURING, CAPITAL RESTRUCTURING ETC.

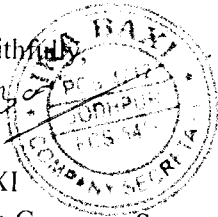


CS. IRA BAXI
B.Sc., FCS, PGDMSM
Practicing Company Secretary

CORPORATE TOWER
PLOT NO: 21 & 22
BEHIND BANK OF MAHARASHTRA
SECOND PULIYA COMMERCIAL CENTRE
CHOPASNI HOUSING BOARD, JODHPUR
PHONES: 98285 34248, 98291 34248
E- mail: fcsirabaxi@gmail.com, irabaxi@rediffmail.com

PURPOSE (APPOINTMENT)	APPOINTMENT OF CS IRA BAXI, PRACTICING COMPANY SECRETARY, AS SECRETARIAL AUDITOR.
DATE OF APPOINTMENT	THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR BOARD MEETING HELD TODAY I.E. MAY 30, 2023, APPOINTED CS IRA BAXI, PRACTICING COMPANY SECRETARY AS SECRETARIAL AUDITOR OF THE COMPANY.

Yours faithfully,



IRA BAXI
Practicing Company Secretary
FCS No.: 5456; C P No.: 4712

Date: 30/05/2023