SOMI CONVEYOR BELTINGS LTD.
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MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLC016480

SOMI/LEGAL & SECRETARIAL/NSE/2020/18
~~FAX/REGD.A.D/COURIER/E-MAIL~~/E-FILING
DATE: 28/05/2020

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Phones: +91-22-2659 8151/65/68

NSE Symbol: SOMICONVEY

Sir,

Subject: Disclosure of Material Impact & Company's response to the CoVID-19 pandemic pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, following are the brief details relating to the impact of the CoVID-19 pandemic and the resultant lockdown, on the operations of the Company:

1. **Impact of CoVID-19 pandemic on business:** Due to sudden lockdown, all our manufacturing plants were shut following government directives of lockdown from 22nd March, 2020. After a long lockdown of more than 50 days the company has re-started its manufacturing plants following the guidelines set by Government.

2. **Ability to maintain operations including the factories /units/ office spaces functioning and closed down:** After taking permission from the authorities, the Company has resumed its operations with 30-40% capacity as per the government guidelines and the company is also focusing on the safety and well being of all the workers and employees. Many employees are still working from home.

3. **Schedule, if any, for restarting the operations:** The Company has restarted its operations; however, it will take some time for the business to reach the pre lockdown level.

4. **Steps taken to ensure smooth functioning of operations:** The Company is in process of availing additional fund base limit from Banks to manage its fixed overheads and other expenses for smooth functioning of its operations in the coming months. It is complying with all the guidelines issued by the Government from time to time.

5. **Estimation of the future impact of CoVID-19 on its operation:** Future impact of CoVID-19 will be reflected in the total sales volumes, revenue and profitability for Q1FY21 as our operations were partially shut in April 2020 and were gradually ramped up during May 2020. However, at this point it is difficult to

predict the impact of COVID-19 on full year operations of the Company as the nature of the problem is dynamic.

6. **Details of impact of CoVID-19 on listed entity's-**
   a. **Capital and financial resources:** Not Material
   b. **Profitability:** There will be an impact on profitability of the Company.
   c. **Liquidity position:** The Company export products globally to the tune of approx 20% of total turnover. An amount of more than USD 2 lacs is due from foreign buyers and due to lockdown the same got delayed which has affected cash flows of the company.
   d. **Ability to service debt and other financing arrangements:** The Company is well positioned to service its debts and other financial obligation.
   e. **Assets:** Shutting down and restarting of the plants were done exactly as per standard operating procedures and no assets were damaged during the period. No material impact on the Assets of the company.
   f. **Internal Financial Reporting and control:** The Company has a sound internal financial reporting and control mechanism, and wherever applicable additional controls are being added to address the current situation.
   g. **Supply Chain:** It is too early to assess as lockdown is just getting relaxed in many parts of India. The Company hopes that the business will become normal soon
   h. **Demand for its products/services:** Presently the company have confirmed orders of approximately Rs.2500.00 Lacs which are to be manufactured and supplied in the next 3-4 months.
7. **Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business:** The Company is well positioned to fulfill its obligations and exiting contracts/agreements.

8. **Other relevant material updates about the listed entity's business**: None

For **SOMI CONVEYOR BELTINGS LIMITED**



AMIT BAXI
(Company Secretary and Compliance Officer)