



# SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA  
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E-mail : [export@somiconveyor.com](mailto:export@somiconveyor.com) Visit us at : [www.somiconveyor.com](http://www.somiconveyor.com)  
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLC016480

SOMI/LEGAL & SECRETARIAL/NSE/2020/08  
~~FAX/REGD.A.D/COURIER/E-MAIL/E-FILING~~  
DATE: 14/02/2020

To,  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
Phones: +91-22-26598100 – 8114  
Fax: +91-22-26598120

NSE Symbol: SOMICONVEY

Sir,

**Subject: Outcome of the 1<sup>st</sup> (2020) Board Meeting held today on 14/02/2020.**

We are pleased to inform that at the meeting of Board of Directors held today i.e. February 14, 2020, the Board approved the Standalone Unaudited Financial Results for the Third Quarter ended December 31<sup>st</sup>, 2019, A Copy of same along with Limited Review Report thereon, issued by M/s Singhvi & Mehta, Chartered Accountants (Statutory Auditors of the Company) is enclosed for your information and record.

The meeting of the Board commenced at 3:30 noon and concluded at 5:45 p.m.

Thanking You,

Yours Faithfully

For **SOMI CONVEYOR BELTINGS LIMITED**

AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure: As above

**STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED DECEMBER, 2019**

Rs. In Lakhs

| PARTICULARS                                                                      | Quarter ended<br>December 31,<br>2019<br>(Un-Audited) | Preceding 3<br>Months Ended<br>September 30,<br>2019<br>(Un-Audited) | Corresponding<br>Quarter ended<br>December 31,<br>2018<br>(Un-Audited) | Year to date<br>figure of current<br>period ended<br>December<br>31,2019<br>(Un-Audited) | Year to date<br>figure of previous<br>period ended<br>December<br>31,2018<br>(Un-Audited) | Previous Year<br>Ended March,<br>31,2019<br>(Audited) |
|----------------------------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------|
| I. Revenue from operations                                                       | 845.01                                                | 1563.60                                                              | 1487.54                                                                | 3852.24                                                                                  | 4137.67                                                                                   | 6066.39                                               |
| II. Other Income                                                                 | 28.32                                                 | 12.42                                                                | 8.29                                                                   | 50.28                                                                                    | 19.97                                                                                     | 34.91                                                 |
| <b>III. Total Revenue (I +II)</b>                                                | <b>873.33</b>                                         | <b>1576.02</b>                                                       | <b>1495.83</b>                                                         | <b>3902.52</b>                                                                           | <b>4157.64</b>                                                                            | <b>6101.30</b>                                        |
| <b>III. Expenses:</b>                                                            |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| Cost of Materials consumed                                                       | 432.00                                                | 1094.98                                                              | 1317.13                                                                | 2485.67                                                                                  | 2575.14                                                                                   | 3499.00                                               |
| Purchase of Stock-in-Trade                                                       | 1.20                                                  | 1.90                                                                 | 4.28                                                                   | 3.10                                                                                     | 18.62                                                                                     | 28.64                                                 |
| Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade    | -19.89                                                | -78.89                                                               | -273.95                                                                | -27.62                                                                                   | -2.85                                                                                     | 490.19                                                |
| Employee benefit expense                                                         | 82.21                                                 | 83.87                                                                | 90.80                                                                  | 245.67                                                                                   | 283.83                                                                                    | 401.42                                                |
| Financial costs                                                                  | 83.14                                                 | 116.26                                                               | 73.04                                                                  | 280.94                                                                                   | 243.76                                                                                    | 352.08                                                |
| Depreciation and amortization expense                                            | 85.22                                                 | 87.00                                                                | 100.88                                                                 | 255.09                                                                                   | 302.14                                                                                    | 344.35                                                |
| Other expenses                                                                   | 177.98                                                | 218.34                                                               | 168.60                                                                 | 545.86                                                                                   | 579.02                                                                                    | 767.64                                                |
| <b>Total Expenses</b>                                                            | <b>841.86</b>                                         | <b>1523.46</b>                                                       | <b>1480.78</b>                                                         | <b>3788.71</b>                                                                           | <b>3999.66</b>                                                                            | <b>5883.32</b>                                        |
| IV. Profit/(Loss) before exceptional and tax (III - IV)                          | 31.47                                                 | 52.56                                                                | 15.05                                                                  | 113.81                                                                                   | 157.98                                                                                    | 217.98                                                |
| V. Exceptional Items                                                             | NIL                                                   | NIL                                                                  | NIL                                                                    | NIL                                                                                      | NIL                                                                                       | NIL                                                   |
| <b>VI. Profit/(Loss) before tax (V + VI)</b>                                     | <b>31.47</b>                                          | <b>52.56</b>                                                         | <b>15.05</b>                                                           | <b>113.81</b>                                                                            | <b>157.98</b>                                                                             | <b>217.98</b>                                         |
| VII. Extraordinary Items                                                         | NIL                                                   | NIL                                                                  | NIL                                                                    | NIL                                                                                      | NIL                                                                                       | NIL                                                   |
| <b>VIII. Profit/(Loss) before tax (VII + VIII)</b>                               | <b>31.47</b>                                          | <b>52.56</b>                                                         | <b>15.05</b>                                                           | <b>113.81</b>                                                                            | <b>157.98</b>                                                                             | <b>217.98</b>                                         |
| IX. Tax expense:                                                                 |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| (1) Current tax                                                                  | 9.99                                                  | 10.17                                                                | 6.60                                                                   | 24.82                                                                                    | 22.52                                                                                     | 54.80                                                 |
| (2) Deferred tax                                                                 | 0.79                                                  | -7.73                                                                | 2.41                                                                   | -8.19                                                                                    | -15.97                                                                                    | -8.56                                                 |
| <b>X. Profit/(Loss) for the period (IX-X)</b>                                    | <b>22.27</b>                                          | <b>34.66</b>                                                         | <b>10.86</b>                                                           | <b>80.80</b>                                                                             | <b>119.49</b>                                                                             | <b>154.62</b>                                         |
| <b>XI. Other Comprehensive Income (OCI)</b>                                      |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| <b>a) Items that will not be classified to profit or loss</b>                    |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| i) Actuarial Gains and Losses                                                    | 1.61                                                  | 1.62                                                                 | 1.79                                                                   | 4.84                                                                                     | 5.36                                                                                      | 6.46                                                  |
| ii) income tax related to items that will not be reclassified to profit or loss. | -0.45                                                 | -0.45                                                                | -0.50                                                                  | -1.35                                                                                    | -1.49                                                                                     | -1.80                                                 |
| <b>b) Items that will be classified to profit or loss</b>                        |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| i) Income tax relating to items that will be reclassified to profit or loss.     | NIL                                                   | NIL                                                                  | NIL                                                                    | NIL                                                                                      | NIL                                                                                       | NIL                                                   |
| <b>Total Other Comprehensive Income</b>                                          | <b>1.16</b>                                           | <b>1.17</b>                                                          | <b>1.29</b>                                                            | <b>3.49</b>                                                                              | <b>3.87</b>                                                                               | <b>4.66</b>                                           |
| <b>XII Total Comprehensive Income (Net of Tax) (XI+XII)</b>                      | <b>23.43</b>                                          | <b>35.83</b>                                                         | <b>12.15</b>                                                           | <b>84.29</b>                                                                             | <b>123.36</b>                                                                             | <b>159.28</b>                                         |
| <b>XIII Net Profit attributable to:</b>                                          |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| i) Owners                                                                        | 23.43                                                 | 35.83                                                                | 12.15                                                                  | 84.29                                                                                    | 123.36                                                                                    | 159.28                                                |
| ii) Non- Controlling Interest                                                    | NIL                                                   | NIL                                                                  | NIL                                                                    | NIL                                                                                      | NIL                                                                                       | NIL                                                   |
| <b>XIV Profit for the Period attributable to:</b>                                |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| i) Owners                                                                        | 22.27                                                 | 34.66                                                                | 10.86                                                                  | 80.80                                                                                    | 119.49                                                                                    | 154.62                                                |
| ii) Non- Controlling Interest                                                    | NIL                                                   | NIL                                                                  | NIL                                                                    | NIL                                                                                      | NIL                                                                                       | NIL                                                   |
| <b>XV Other Comprehensive Income for the Period attributable to:</b>             |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| i) Owners                                                                        | 1.16                                                  | 1.17                                                                 | 1.29                                                                   | 3.49                                                                                     | 3.87                                                                                      | 4.66                                                  |
| ii) Non- Controlling Interest                                                    | NIL                                                   | NIL                                                                  | NIL                                                                    | NIL                                                                                      | NIL                                                                                       | NIL                                                   |
| <b>XVI Total Comprehensive Income for the Period attributable to:</b>            |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| i) Owners                                                                        | 23.43                                                 | 35.83                                                                | 12.15                                                                  | 84.29                                                                                    | 123.36                                                                                    | 159.28                                                |
| ii) Non- Controlling Interest                                                    | NIL                                                   | NIL                                                                  | NIL                                                                    | NIL                                                                                      | NIL                                                                                       | NIL                                                   |
| <b>Paid -up equity share Capital (face value per share Rs. 10/-each)</b>         | <b>1177.97</b>                                        | <b>1177.97</b>                                                       | <b>1177.97</b>                                                         | <b>1177.97</b>                                                                           | <b>1177.97</b>                                                                            | <b>1177.97</b>                                        |
| <b>XVII. Earning per equity share:</b>                                           |                                                       |                                                                      |                                                                        |                                                                                          |                                                                                           |                                                       |
| (1) Basic                                                                        | 0.19                                                  | 0.29                                                                 | 0.09                                                                   | 0.69                                                                                     | 1.01                                                                                      | 1.31                                                  |
| (2) Diluted                                                                      | 0.19                                                  | 0.29                                                                 | 0.09                                                                   | 0.69                                                                                     | 1.01                                                                                      | 1.31                                                  |

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2020.
- The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS) -34, "Interim Financial reporting"
- As the Company's business activity falls within a single operating segment namely "Conveyor Belts", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- The Company does not have any subsidiary company.
- The financial results of the company are also available on the website of the company www.somiinvestor.com.
- The figures for the previous periods have been reclassified/regrouped wherever required to confirm to the current periods presentation/ classification. These are not material and do not affect the previously reported net profit or equity.

  
**MANISH BOHRA**  
 CFO

PLACE : Jodhpur  
 DATE:- 14/02/2020



  
**Vimal Bhansali**  
 WHOLE TIME DIRECTOR



**Limited Review Report on Unaudited Standalone quarterly financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**THE BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LIMITED  
4F-15, OLIVER HOUSE  
NEW POWER HOUSE ROAD  
JODHPUR**

We have reviewed the accompanying statement of unaudited financial results of **SOMI CONVEYOR BELTINGS LIMITED** for the quarter ended 31<sup>st</sup> December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



# SINGHVI & MEHTA

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR ① (O) 2637350 (R) 2752821 (M) 94-141-39933

2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SINGHVI & MEHTA  
CHARTERED ACCOUNTANTS  
FRN 002464W**

**(SHILPA SINGHVI)**

**PARTNER**



**PLACE: JODHPUR**

**DATED: 14<sup>TH</sup> FEBRUARY, 2020**

**M. NO. 144679**

**UDIN : 20144679AAAAAC6723**