



# SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA  
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472  
E-mail : [export@somiconveyor.com](mailto:export@somiconveyor.com) Visit us at : [www.somiconveyor.com](http://www.somiconveyor.com)  
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/NSE/2021/10  
~~FAX/REGD.A.D/COURIER/E-MAIL/E-FILING~~  
DATE: 10/02/2021

To,  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
Phones: +91-22-2659 8151/65/68

NSE Symbol: SOMICONVEY

Sir,

**SUBJECT: Outcome of the 1<sup>ST</sup> (2021) Board Meeting held today on 10/02/2021.**

We are pleased to inform that at the meeting of Board of Directors held today i.e. February 10, 2021, the Board approved the Standalone Unaudited Financial Results for the Third Quarter ended December 31<sup>st</sup>, 2020. A Copy of same along with Limited Review Report thereon, issued by M/s Singhvi & Mehta, Chartered Accountants (Statutory Auditors of the Company) is enclosed for your information and record.

The meeting of the Board commenced at 3:30 noon and concluded at 5:30 p.m.

Thanking You,

Yours Faithfully

For **SOMI CONVEYOR BELTINGS LIMITED**

  
AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure: As Above



STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE IIIRD QUARTER ENDED DECEMBER, 2020

| PARTICULARS  | Rs. In Lakhs  |  |  |   |   |   |
|--|---|--|--|---|---|---|
|  | Quarter ended<br>December 31,<br>2020<br>(Un-Audited) | Preceding 3<br>Months Ended<br>September 30,<br>2020<br>(Un-Audited) | Corresponding<br>Quarter ended<br>December 31,<br>2019<br>(Un-Audited) | Year to date<br>figure for 9<br>months ended<br>December<br>31,2020<br>(Un-Audited) | Year to date<br>figure for 9<br>months ended<br>December<br>31,2019<br>(Un-Audited) | Previous Year<br>Ended March,<br>31,2020<br>(Audited) |
| I. Revenue from operations   | 1564.42   | 644.83   | 845.01   | 2638.58   | 3852.24   | 4628.16   |
| II. Other Income   | 3.27  | 1.51   | 28.32  | 10.19   | 50.28   | 44.91   |
| <b>III. Total Revenue (I + II)</b>   | <b>1567.69</b>  | <b>646.34</b>  | <b>873.33</b>  | <b>2648.77</b>  | <b>3902.52</b>  | <b>4673.07</b>  |
| <b>IV. Expenses:</b>   |   |  |  |   |   |   |
| Cost of Materials consumed   | 863.00  | 494.27   | 432.00   | 1607.33   | 2485.67   | 3118.68   |
| Purchase of Stock-in-Trade   | 0.00  | 0.00   | 1.20   | 0.00  | 3.10  | 40.95   |
| Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade    | 264.90  | -204.62  | -19.89   | -7.56   | -27.62  | -217.58   |
| Employee benefit expense   | 75.23   | 81.92  | 82.21  | 219.07  | 245.67  | 324.15  |
| Financial costs  | 66.81   | 103.75   | 83.14  | 254.39  | 280.94  | 332.13  |
| Depreciation and amortization expense  | 22.67   | 22.60  | 85.22  | 67.83   | 255.09  | 111.24  |
| Other expenses   | 135.87  | 126.11   | 177.98   | 322.88  | 545.86  | 637.85  |
| <b>Total Expenses</b>  | <b>1428.48</b>  | <b>624.03</b>  | <b>841.86</b>  | <b>2463.94</b>  | <b>3788.71</b>  | <b>4347.42</b>  |
| V. Profit/(Loss) before exceptional and tax (III - IV)                           | 139.21  | 22.31  | 31.47  | 184.83  | 113.81  | 325.65  |
| VI. Exceptional Items  | NIL   | NIL  | NIL  | NIL   | NIL   | NIL   |
| VII. Profit/(Loss) before tax (V + VI)   | 139.21  | 22.31  | 31.47  | 184.83  | 113.81  | 325.65  |
| VIII. Extraordinary Items  | NIL   | NIL  | NIL  | NIL   | NIL   | NIL   |
| IX. Profit/(Loss) before tax (VII + VIII)  | 139.21  | 22.31  | 31.47  | 184.83  | 113.81  | 325.65  |
| X. Tax expense:  |   |  |  |   |   |   |
| (1) Current tax  | 9.38  | 0.00   | 9.99   | 15.42   | 24.82   | 15.86   |
| (2) Deferred tax   | 21.88   | 9.30   | -0.79  | 31.18   | 8.19  | 67.05   |
| XI. Profit/(Loss) for the period (IX-X)  | <b>107.95</b>   | <b>13.01</b>   | <b>22.27</b>   | <b>138.23</b>   | <b>80.80</b>  | <b>242.74</b>   |
| XII. Other Comprehensive Income (OCI)  |   |  |  |   |   |   |
| a) Items that will not be classified to profit or loss                           |   |  |  |   |   |   |
| i) Actuarial Gains and Losses  | 0.00  | 0.00   | 1.61   | 0.00  | 4.84  | 0.00  |
| ii) income tax related to items that will not be reclassified to profit or loss. | 0.00  | 0.00   | -0.45  | 0.00  | -1.35   | 0.00  |
| b) items that will be classified to profit or loss                               |   |  |  |   |   |   |
| i) Income tax relating to items that will be reclassified to profit or loss.     | NIL   | NIL  | NIL  | NIL   | NIL   | NIL   |
| <b>Total Other Comprehensive Income</b>  | <b>0.00</b>   | <b>0.00</b>  | <b>1.16</b>  | <b>0.00</b>   | <b>3.49</b>   | <b>0.00</b>   |
| XIII Total Comprehensive Income (Net of Tax) (XI+XII)                            | <b>107.95</b>   | <b>13.01</b>   | <b>23.43</b>   | <b>138.23</b>   | <b>84.29</b>  | <b>242.74</b>   |
| XIV Net Profit attributable to:  |   |  |  |   |   |   |
| i) Owners  | 107.95  | 13.01  | 23.43  | 138.23  | 84.29   | 242.74  |
| ii) Non- Controlling Interest  | NIL   | NIL  | NIL  | NIL   | NIL   | NIL   |
| XV Profit for the Period attributable to:  |   |  |  |   |   |   |
| i) Owners  | 107.95  | 13.01  | 22.27  | 138.23  | 80.80   | 242.74  |
| ii) Non- Controlling Interest  | NIL   | NIL  | NIL  | NIL   | NIL   | NIL   |
| XVI Other Comprehensive Income for the Period attributable to:                   |   |  |  |   |   |   |
| i) Owners  | 0.00  | 0.00   | 1.16   | 0.00  | 3.49  | 0.00  |
| ii) Non- Controlling Interest  | NIL   | NIL  | NIL  | NIL   | NIL   | NIL   |
| XVII Total Comprehensive Income for the Period attributable to:                  |   |  |  |   |   |   |
| i) Owners  | 107.95  | 13.01  | 23.43  | 138.23  | 84.29   | 242.74  |
| ii) Non- Controlling Interest  | NIL   | NIL  | NIL  | NIL   | NIL   | NIL   |
| Paid -up equity share Capital (face value per share Rs. 10/-each)                | 1177.97   | 1177.97  | 1177.97  | 1177.97   | 1177.97   | 1177.97   |
| XVIII. Earning per equity share:   |   |  |  |   |   |   |
| (1) Basic  | 0.92  | 0.11   | 0.19   | 1.17  | 0.69  | 2.08  |
| (2) Diluted  | 0.92  | 0.11   | 0.19   | 1.17  | 0.69  | 2.08  |

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on February 10, 2021.

2. The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (IND AS)-34 "Interim Financial Reporting"  
 3. As the Company's business activity falls within a single operating segment namely "Conveyor Belts", the disclosure requirements of Ind AS 108 "Operating Segment" prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder, are not applicable.

4. The Company does not have any subsidiary company.

5. The financial results of the company are also available on the website of the company www.somiinvestor.com.

6. The figures for the previous periods have been reclassified/regrouped wherever required to conform to the current periods presentation/ classification. These are not material and do not affect the previously reported net profit or equity.

MANISH BQHRA  
CFO

PLACE : Jodhpur  
DATE:- 10/02/2021



OM PRAKASH BHANSALI  
CHAIRMAN & MANAGING DIRECTOR



**Limited Review Report on Unaudited Standalone quarterly financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**THE BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LIMITED  
4F-15, OLIVER HOUSE  
NEW POWER HOUSE ROAD  
JODHPUR**

We have reviewed the accompanying statement of unaudited financial results of **SOMI CONVEYOR BELTINGS LIMITED** for the quarter ended 31<sup>st</sup> December 2020 and year to date results for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in Indian. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the





# SINGHVI & MEHTA

CHARTERED ACCOUNTANTS

BEHIND MEDICAL AUDITORIUM, 166-A, SECTOR-D, SHASTRI NAGAR, JODHPUR (O) 2637350 (R) 2752821 (M) 94-141-39933

financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SINGHVI & MEHTA  
CHARTERED ACCOUNTANTS  
FRN 002464W**

**(SHILPA SINGHVI)  
PARTNER  
M.NO. 144679**



**PLACE : JODHPUR  
DATED: 10<sup>TH</sup> FEBRUARY, 2021**

**UDIN :21144679AAAAAI7264**