



ARIHANT Capital Markets Ltd.

(CIN : L67120MP1992PLC007182)

February 1, 2017

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir,

Sub: Open Offer for acquisition of upto 85,88,580 Equity Shares of Rs. 10/- each representing in aggregate 26% of the fully diluted voting Equity Shares Capital of Soma Textiles And Industries Limited ("Target Company") by KGPL Industries & Finvest Private Limited ("Acquirer") under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI SAST Regulations")

In terms of Regulation 26(7) of the SEBI SAST Regulations, the IDC of the Target Company have given their recommendation on the open offer and the same has been published today in the following publications where the Detailed Public Statement was made :

1. Business Standard, English all India editions
2. Business Standard, Hindi all India editions
3. Mumbai Lakshwadeep, Mumbai edition
4. Duranta Barta, Kolkata edition

In compliance of Regulation 26(7)(ii) of the SEBI SAST Regulations, we have enclosed the relevant cutting of the newspaper wherein the recommendation of the IDC has appeared, to enable you to disseminate the same to public.

Thanking you,

Yours faithfully,
For Arihant Capital Markets Limited

Sundar Rangan
Head - Merchant Banking

Encl : as above

MERCHANT BANKING DIVISION

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