



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Works : Rakhil Road, Ahmedabad-380 023, India.

Tel. : +91 (79) 2274 3285 - 8, Fax : +91 (79) 2274 5653

Website: www.somatexiles.com e-mail:soma_ahm@somatexiles.com

STIL/ACCTS/AHD/2013-14/

February 11, 2014

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No. : 91 22 26598237/38,
91 22 26598347/48

The Corporate Relationship Department
BSE Limited
Piroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rutunda, Dalal Street,
Mumbai - 400 001

Fax No. : 91 22 22723121/2037/
2041/2061/2039/3719/
1278/1557/3354/3577

Dear Sir(s),

Sub: Submission of Unaudited Financial Results, along with Limited
Review Report of Statutory Auditors of the Company for the quarter
and nine months ended, 31st December, 2013

We are sending herewith Unaudited Financial Results for the Quarter and nine months ended, 31st December, 2013, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held on Tuesday the 11th February, 2014, together with "Limited Review Report" of our Statutory Auditors, M/s Pipara & Co., Chartered Accountants, Ahmedabad, who have carried out the Limited Review of Unaudited Financial Results of the Company for the above said period, in consonance with the requirements of Clause 41 of the Listing Agreement.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited

(A. K. Somany)
Managing Director

Encl: as stated.





Review Report to:

**The Board of Directors
Soma Textiles & Industries Limited**

LIMITED REVIEW REPORT FOR THE NINE MONTHS ENDED ON 31ST DECEMBER, 2013

We have reviewed the accompanying Statement of Unaudited Financial Results of Soma Textiles & Industries Limited for the quarter ended on 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been certified by the management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of Soma Textiles & Industries Limited, Ahmedabad Unit and relied upon the review conducted by M/s Shankarlal Jain and Associates, Chartered Accountants, Mumbai for Baramati Unit(which was part of Soma Textiles & Industries Limited upto 09-06-2013) in accordance with the Standard on Review Engagements (SRE) 2400 "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is required to be disclosed, or that this contains any material misstatement.

Date : 11th February, 2014
Place: Ahmedabad.



**For PIPARA & COMPANY
CHARTERED ACCOUNTANTS**
(Registration No. 107929W)

ASHISH CONTRACTOR
Partner
Membership No. 135123

Head Office :

**Pipara Corporate House,
Near Gruh Finace,
Netaji Marg, Law Garden,
Ahmedabad-380006.
Gujarat India.**

Branch Office :

**703, Gajlaxmi CHS Ltd.
Vasant Rao Cross Road
Borivali (West)
Mumbai-400092
Maharashtra, India.**

Branch Office :

**D-612, International
Trade Centre
Majura Gate
Surat - 395 003
Gujarat India.**

**T: 91 79 40370370
F: 91 79 40370376
E: pipara@pipara.com
info@pipara.com
www.pipara.com**

SOMA TEXTILES & INDUSTRIES LTD.
 Regd. Office: 2, Red Cross Place, Kolkata-700 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2013

(₹ in Lakhs)

	Particulars	3 Months Ended (31.12.2013)	3 Months Ended (30.09.2013)	3 Months Ended (31.12.2012)	9 Months Ended (31.12.2013)	9 Months Ended (31.12.2012)	Year Ended (31.03.2013)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	5,856	7,178	7,736	20,308	23,889	32,271
	b) Other Operating Income	3	34	10	64	82	122
	Total income from operations (net)	5,859	7,212	7,746	20,370	23,771	32,393
2	Expenditure						
	a) Cost of Materials Consumed	3,833	5,007	4,792	13,381	14,489	19,389
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	364	(577)	(247)	(276)	(917)	(870)
	d) Employees benefits expense	573	524	579	1,668	1,625	2,252
	e) Depreciation and amortisation expenses	310	314	404	1,017	1,188	1,601
	f) Stores and Spares Consumption	753	922	755	2,487	2,184	3,026
	g) Power and Fuel	598	629	971	2,018	3,100	4,241
	h) Other Expenses	265	408	350	1,094	912	1,311
	Total Expenses	6,714	7,227	7,804	21,387	22,571	30,950
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(855)	(15)	142	(1,017)	1,200	1,443
4	Other Income	73	105	97	344	316	565
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(782)	90	239	(673)	1,516	2,008
6	Finance Costs	546	573	591	1,753	1,850	2,426
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,328)	(483)	(352)	(2,428)	(334)	(418)
8	a) Add/(less): Prior Period Adjustments (Net)	-	-	-	-	-	(11)
	b) Exceptional Items	(127)	505	338	1,166	637	524
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1,455)	22	(14)	(1,260)	303	95
10	Tax Expense	-	-	-	-	-	(261)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(1,455)	22	(14)	(1,260)	303	(166)
12	Extraordinary Items	-	-	-	324	-	-
13	Net Profit / (Loss) for the period (11-12)	(1,455)	22	(14)	(936)	303	(166)
14	Paid up equity share capital	3,323	3,323	3,323	3,323	3,323	3,323
	Face value of the share	10	10	10	10	10	10
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	3,259
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)						
	(a) Basic	(4.40)	0.07	(0.04)	(3.81)	0.92	(0.50)
	(b) Diluted	(4.40)	0.07	(0.04)	(3.81)	0.92	(0.50)
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)						
	(a) Basic	(4.40)	0.07	(0.04)	(2.83)	0.92	(0.50)
	(b) Diluted	(4.40)	0.07	(0.04)	(2.83)	0.92	(0.50)
PART II							
A	PARTICULARS SHAREHOLDING						
1	Public shareholding						
	- Number of shares	18,375,759	18,375,759	18,375,759	18,375,759	18,375,759	18,375,759
	- Percentage of shareholding	55.63	55.63	55.63	55.63	55.63	55.63
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	6,500,012	6,500,012	6,500,012	6,500,012	6,500,012	6,500,012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.35	44.35	44.35	44.35	44.35	44.35
	- Percentage of shares (as a % of the total share capital of the company)	19.68	19.68	19.68	19.68	19.68	19.68
	b) Non - encumbered						
	- Number of shares	8,157,229	8,157,229	8,157,229	8,157,229	8,157,229	8,157,229
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.65	55.65	55.65	55.65	55.65	55.65
	- Percentage of shares (as a % of the total share capital of the company)	24.69	24.69	24.69	24.69	24.69	24.69

Particulars	3 months ended 31.12.2013
8 INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- Notes:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Tuesday, 11th February, 2014.
 - The Auditors of the Company have carried out a 'Limited Review' of the above financial results.
 - 975000 - 0.01% Cumulative Redeemable Non-Convertible Preference Shares of the face value of Rs. 100 each were issued and allotted by the Company on 8th November, 2013 to the Company's Promoters and Promoter's Group companies, for cash at par aggregating to Rs. 9.75 Crores in proportion to their contribution/money received from them in compliance with the stipulation prescribed under the Capital Debt Restructuring (CDR) Scheme, sanctioned by CDR Cell to the Company vide LOA No. CDR (AG) No. 1110/2008-2009 dated 26th February, 2009 read with their further approval no. BY. CDR/SSA/No. 183/2013-14 dated 3rd June, 2013.
 - Income tax including deferred tax will be determined and provided for at the end of the financial year.
 - Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
 - The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2008
 - Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
 - Extraordinary items represent Profit on slump sale of Baramati Unit, at Pune, Dist. Baramati in the State of Maharashtra
 - The Figures of current quarter & Nine months ended on 31st December, 2013 are not comparable to the figures of the corresponding period due to sale of company's cotton spinning unit at Baramati, district Pune, during quarter ended June-2013.
 - Previous period figures have been regrouped/recast/reclassified, wherever necessary.



For, Soma Textiles & Industries Ltd.

A. K. Somany
Managing Director