SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2,Red Cross Place, Kolkata-700 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2013

(₹ in Lakhs)

	Particulars	3 Months Ended (31.03.2013)	3 Months Ended (31.12.2012)	3 Months Ended (31.03.2012)	Year Ended (31.03.2013)	Previous Year Ended (31.03.2012)
	PART I	Audited	Unaudited	Audited	Audited	Audited
1	**Income from operations**					
	a) Net Sales / Income from Operations (Net of excise duty)	8,582	7,736	7,619	32,271	26,614
	b) Other Operating Income	40	10	65	122	81
	Total income from operations (net)	**8,622**	**7,746**	**7,684**	**32,393**	**26,695**
2	**Expenditure**					
	a) Cost of Materials Consumed	4,920	4,792	4,002	19,389	16,203
	b) Purchases of stock -in-trade		-	-	-	-
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	47	(247)	759	(870)	438
	d) Employees benefits expense	627	579	414	2,252	1,753
	e) Depreciation and amortisation expenses	403	404	416	1,601	1,655
	f) Stores and Spares Consumption	842	755	645	3,026	2,210
	g) Power and Fuel	1,141	971	947	4,241	3,014
	h) Other Expenses	399	350	472	1,311	1,254
	Total Expenses	**8,379**	**7,604**	**7,655**	**30,950**	**26,527**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**243**	**142**	**29**	**1,443**	**168**
4	Other Income	249	97	20	565	542
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**492**	**239**	**49**	**2,008**	**710**
6	Finance Costs	576	591	657	2,426	2,429
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(84)**	**(352)**	**(608)**	**(418)**	**(1,719)**
8	a) Add/(less): Prior Period Adjustments(Net)	(11)	-	(22)	(11)	(28)
	b) Exceptional Items	(113)	338	(353)	524	960
9	**Profit / (Loss) from ordinary activities before tax (7+8)**	**(208)**	**(14)**	**(983)**	**95**	**(787)**
10	Tax Expense	(261)		41	(261)	41
11	**Net Profit / (Loss) from ordinary activities after tax (9+10)**	**(469)**	**(14)**	**(942)**	**(166)**	**(746)**
12	Extraordinary Items		-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**(469)**	**(14)**	**(942)**	**(166)**	**(746)**
14	**Paid up equity share capital**	**3,323**	**3,323**	**3,323**	**3,323**	**3,323**
	Face value of the share	10	10	10	10	10
15	Reserve excluding Revaluation Reserves	-	-	-	3,259	3,425
16i	**Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)**					
	(a) Basic	(1.42)	(0.04)	(2.85)	(0.50)	(2.26)
	(b) Diluted	(1.42)	(0.04)	(2.85)	(0.50)	(2.26)
16ii	**Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)**					
	(a) Basic	(1.42)	(0.04)	(2.85)	(0.50)	(2.26)
	(b) Diluted	(1.42)	(0.04)	(2.85)	(0.50)	(2.26)
	PART II					
A	**PARTICULARS SHAREHOLDING**					
1	Public shareholding					
	- Number of shares	18,375,759	18,375,759	18,375,759	18,375,759	18,375,759
	- Percentage of shareholding	55.63	55.63	55.63	55.63	55.63
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	6,500,012	6,500,012	6,500,012	6,500,012	6,500,012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.35	44.35	44.35	44.35	44.35
	- Percentage of shares (as a % of the total share capital of the company)	19.68	19.68	19.68	19.68	19.68
	b) Non - encumbered					
	- Number of shares	8,157,229	8,157,229	8,157,229	8,157,229	8,157,229
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.65	55.65	55.65	55.65	55.65
	- Percentage of shares (as a % of the total share capital of the company)	24.69	24.69	24.69	24.69	24.69

	Particulars	3 months ended 31.03.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Friday, 24th May, 2013.

2 Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.

3 The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006

4 Exceptional items represent foreign exchange fluctuation and retrenchment compensation.

5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

6 Previous period figures have been regrouped/recast/reclassified, wherever necessary.

7 The Company has signed a Business Transfer Agreement (BTA) on 1st April, 2013, with M/s. GTN Engineering (India) Limited, a Public Limited Company at Hyderabad, in Andhra Pradesh, for sale of its Cotton Spinning Unit at Baramati, Dist. Pune, in the State of Maharashtra, on Slump Sale Basis at a Lump-sum consideration of Rs. 29.80 Crore. The sale of the said Unit is subject to approval of Shareholders, CDR-EG, Lenders of the Company, approval from Income Tax u/s 281(1)(ii) of Income Tax Act 1961 and from the labour union of the Baramati unit. The company has received approval from Shareholders, from the labour union and from some of the Lenders of the Company . Approval from Income Tax u/s 281(1)(ii), CDR -EG and rest of the Lenders are still pending . The Company is confident of receiving the same within a short period .

For, Soma Textiles & Industries Ltd.

A. K. Somany
Managing Director

Place: Ahmedabad
Date: 24th May , 2013

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2013

(₹ in Lakhs)

Particulars	As at 31st March, 2013 Audited	As at 31st March, 2012 Audited
A) EQUITY AND LIABILITIES		
1. Shareholder's fund		
(a) Share Capital	3323	3323
(b) Reserves and Surplus	3259	3425
(c) Money received against share warrants	-	-
Sub-total- Shareholders' funds	6582	6748
2. Share application money pending allotment	975	975
3. Minority Interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	8132	9130
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	201	1
(d) Long-term provisions	430	352
Sub-total- Non-current liabilities	8763	9483
5. Current Liabilities		
(a) Short-term borrowings	10072	8887
(b) Trade payables	3248	1456
(c) Other current liabilities	2913	2748
(d) Short-term provisions	111	74
Sub-total-current liabilities	16344	13165
TOTAL - EQUITY AND LIABILITIES	32664	30371
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	10397	11122
(b) Goodwill on consolidation	-	-
(c) Non-current investments	34	34
(d) Deferred tax assets (net)	133	376
(e) Long-term loans and advances	8673	8316
(f) Other non-current assets	138	130
Sub-total - Non-current assets	19375	19978
2. Current assets		
(a) Current investments	-	-
(b) Inventories	7,069	6329
(c) Trade receivables	4811	3003
(d) Cash and cash equivalents	286	190
(e) Short-term loans and advances	186	80
(f) Other current assets	937	791
Sub-total - Current assets	13289	10393
TOTAL - ASSETS	32664	30371

Note:

i) The above disclosure is in compliance with Clause 41(V)(h) and Annexure IX of the Listing Agreement.

ii) Previous period figures have been regrouped/recast/reclassified, wherever necessary.

For, Soma Textiles & Industries Ltd.

A. K. Somany
Managing Director

Place: Ahmedabad
Date: 24th May, 2013