



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPORT HOUSE)

Head Office & Unit No. 1 : Rakhial Road, Ahmedabad-380 023, India.

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STIL/ACCTS/AHD/2012-13

24th May, 2012

National Stock Exchange of India Ltd,
"Exchange Plaza",
5th Floor, Plot No.C/ 1, G-Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Fax : 022 26598237/38
022 26598347/48

The Corporate Relationship Dept.,
Bombay Stock Exchange Ltd.,
Piroze Jeejeeboy Towers,
1st Floor, New Trading Ring,
Rotunda, Dalal Street,
MUMBAI - 400 001

Fax: 022 22723121/2037/
2041/2061/2039/3719
1278/1557/3354/3577

Sub: Submission of Audited Financial Results of the
Company for the Quarter and Year ended 31st March,
2012 and the Statement of Assets and Liabilities as at
31st March, 2012.

Dear Sirs,

We are pleased to send herewith the Audited Financial Results of the Company for the quarter and year ended 31st March, 2012 and the Statement of Assets and Liabilities of the Company as at the end of the year ended 31st March, 2012, duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday the 24th May, 2012, for your record, in compliance with the requirement of Clause 41 of the Listing Agreement as amended upto.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited,

(A.K. Somany)
Managing Director

Encl: As Above



SOMA TEXTILES & INDUSTRIES LTD.

Regd. Office: 2, Red Cross Place, Kolkata-700 001

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2012

(₹ in Lakhs)

	Particulars	3 Months Ended (31.03.2012) Audited	3 Months Ended (31.12.2011) Unaudited	3 Months Ended (31.03.2011) Audited	Year Ended (31.03.2012) Audited	Previous Year Ended (31.03.2011) Audited
PART I						
1	Income from operations					
	a) Net Sales / Income from Operations (Net of excise duty)	7,619	4,495	7,670	26,614	27,833
	b) Other Operating Income	65	10	28	81	54
	Total income from operations (net)	7,684	4,505	7,698	26,695	27,887
2	Expenditure					
	a) Cost of Materials consumed	4,002	3,018	5,282	16,203	17,461
	b) Purchases of stock-in-trade	-	-	104	-	104
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	759	(682)	(1,192)	438	(1,091)
	d) Employees benefits expense	414	423	496	1,753	1,820
	e) Depreciation and amortisation expenses	416	416	410	1,655	1,653
	f) Stores and Spares Consumption	645	468	692	2,210	2,660
	g) Power and fuel	947	569	881	3,014	3,507
	h) Other Expenses	472	226	320	1,254	1,065
	Total Expenses	7,655	4,438	6,993	26,527	27,179
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	29	67	705	168	708
4	Other Income	20	18	197	542	575
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	49	85	902	710	1,283
6	Finance costs	657	618	479	2,429	1,976
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(608)	(533)	423	(1,719)	(693)
8	a) Add/(less): Prior Period Adjustments(Net)	(22)	-	193	(28)	186
	b) Exceptional Items	(353)	1,102	(25)	960	(75)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(983)	569	591	(787)	(582)
10	Tax Expense	41	-	107	41	107
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(942)	569	698	(746)	(475)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(942)	569	698	(746)	(475)
14	Paid up equity share capital	3,323	3,323	3,323	3,323	3,323
	Face value of the share	10	10	10	10	10
15	Reserve excluding Revaluation Reserves				3,425	4,171
16i	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)					
	(a) Basic	(2.85)	1.72	2.11	(2.26)	(1.44)
	(b) Diluted	(2.85)	1.72	2.11	(2.26)	(1.44)
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)					
	(a) Basic	(2.85)	1.72	2.11	(2.26)	(1.44)
	(b) Diluted	(2.85)	1.72	2.11	(2.26)	(1.44)
PART II						
A PARTICULARS SHAREHOLDING						
1	Public shareholding					
	- Number of shares	18,375,759	18,375,759	18,375,759	18,375,759	18,375,759
	- Percentage of shareholding	55.63	55.63	55.63	55.63	55.63
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	6,500,012	6,500,012	4,000,012	6,500,012	4,000,012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.35	44.35	27.29	44.35	27.29
	- Percentage of shares (as a % of the total share capital of the company)	19.68	19.68	12.11	19.68	12.11
	b) Non - encumbered					
	- Number of shares	8,157,229	8,157,229	10,657,229	8,157,229	10,657,229
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.65	55.65	72.71	55.65	72.71
	- Percentage of shares (as a % of the total share capital of the company)	24.69	24.69	32.26	24.69	32.26

Particulars	3 months ended 31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday, 24th May, 2012.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006
- Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary.

For, Soma Textiles & Industries Ltd.


A. K. Somany
Managing Director

Place: Ahmedabad
Date: 24th May, 2012

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2012

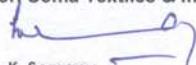
(₹ in Lakhs)

Particulars	As at 31st March, 2012	As at 31st March, 2011
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholder's fund		
(a) Share Capital	3323	3323
(b) Reserves and Surplus	3425	4171
(c) Money received against share warrants	-	-
Sub-total- Shareholders' funds	6748	7494
2. Share application money pending allotment	975	975
3. Minority Interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	9130	10639
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	1	1
(d) Long-term provisions	352	339
Sub-total- Non-current liabilities	9483	10979
5. Current Liabilities		
(a) Short-term borrowings	8887	6418
(b) Trade payables	1553	3705
(c) Other current liabilities	2745	2045
(d) Short-term provisions	74	77
Sub-total-current liabilities	13259	12245
TOTAL - EQUITY AND LIABILITIES	30465	31693
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	11122	12325
(b) Goodwill on consolidation	-	-
(c) Non-current investments	34	34
(d) Deferred tax assets (net)	376	321
(e) Long-term loans and advances	8316	7365
(f) Other non-current assets	130	226
Sub-total - Non-current assets	19978	20271
2. Current assets		
(a) Current investments	-	-
(b) Inventories	6329	7,163
(c) Trade receivables	3003	2,910
(d) Cash and cash equivalents	190	250
(e) Short-term loans and advances	177	240
(f) Other current assets	788	859
Sub-total - Current assets	10487	11422
TOTAL - ASSETS	30465	31693

Note:

Previous period figures have been regrouped/recast/reclassified, wherever necessary.

For, Soma Textiles & Industries Ltd.


A. K. Somany
Managing Director

Place: Ahmedabad
Date: 24th May, 2012