

**SOMA TEXTILES & INDUSTRIES LTD.****(A GOVT. RECOGNISED EXPORT HOUSE)**

Head Office & Unit No.1 :Rakhial Road, Ahmedabad-380 023, India.

Tel. : +91 (79) 22743285-8, Fax : +91 (79) 22745653

October 25, 2012

Website: www.somatexiles.com e-mail: soma_ahm@somatexiles.com

STIL/ACCTS/AHD/2012-13/

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No. : 91 22 26598237/38,
91 22 26598347/48

The Corporate Relationship Department
Bombay Stock Exchange Limited
Piroze Jeejeebhoy Towers,
1st Floor, New Trading Ring
Rutunda, Dalal Street,
Mumbai - 400 001

Fax No. : 91 22 22723121/2037/
2041/2061/2039/3719/
1278/1557/3354/3577

Dear Sirs,

Sub: Submission of "Limited Review Report" of Statutory Auditors of the Company relating to Limited Review of the Unaudited Financial Results for the Quarter and half year ended 30th September, 2012 along with the Statement of Assets and Liabilities as at the end of the half-year ended 30th September, 2012

We are sending herewith "Limited Review Report" of our Statutory Auditors, M/s Pipara & Co., Chartered Accountants, Ahmedabad, who have carried out the Limited Review of Unaudited Financial Results for the quarter and half year ended 30th September, 2012 and the Statement of Assets and Liabilities as at the end of the half year ended 30th September, 2012, duly approved by the Board of Directors of the Company at the meeting of the Board held on Thursday the 25th October, 2012, in consonance with the requirements of sub clause 1(c)(i) of Clause 41 of the Listing Agreement.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited

(A. K. Somany)
Managing Director

Encl: as stated.

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Fax No. : 91 22 22723121/2037/
2041/2061/2039/3719/
1278/1557/3354/3577

Sub: Submission of Un-audited Financial Results of the
Company for the quarter and half year ended 30th
September, 2012 along with the Statement of Assets and
Liabilities as at 30th September, 2012

Dear Sir,

We are pleased to send herewith the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2012, along with the Statement of Assets and Liabilities of the Company as at the end of the half year ended 30th September, 2012, duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday the 25th October, 2012 for your record, in compliance with the requirements of Clause 41 of the Listing Agreement as amended upto.

It may please be noted that the Statutory Auditors of the Company have carried out a 'Limited Review' of the above Financial Results.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited

(A. K. Somany)
Managing Director

Encl: as stated.



**Review Report to:**

**The Board of Directors
Soma Textiles & Industries Limited**

LIMITED REVIEW REPORT FOR THE FIRST SIX MONTHS ENDED ON 30TH SEPTEMBER, 2012

We have reviewed the accompanying Unaudited statement of Assets & Liabilities of Soma Textiles & Industries Limited as at 30th September, 2012, and unaudited Profit & Loss Account for the period ended on that date except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been certified by the management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of Soma Textiles & Industries Limited, Ahmedabad Unit and relied upon the review conducted by M/s Shankarlal Jain and Associates, Chartered Accountants, Mumbai for Baramati Unit in accordance with the Standard on Review Engagements (SRE) 2400 "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of assets and liabilities and Profit & Loss Account prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is required to be disclosed, or that this contains any material misstatement.

Date : 25th October, 2012
Place: Ahmedabad.



For PIPARA & CO.
CHARTERED ACCOUNTANTS
(Registration No. 107929W)

Shankarlal Jain

GYAN PIPARA
Partner
Membership No. 034289

Head Office :
"Pipara Corporate House",
Nr. Gruh Finance,
Netaji Marg, Law Garden,
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2012

₹ in Lakhs

PART I	Particulars	3 Months Ended (30.09.2012)	3 Months Ended (30.06.2012)	3 Months Ended (30.09.2011)	6 Months Ended (30.09.2012)	6 Months Ended (30.09.2011)	Year Ended (31.03.2012)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	7,950	8,003	7,315	15,953	14,552	26,614
	b) Other Operating Income	57	15	3	72	5	81
	Total Income from operations (net)	8,007	8,018	7,318	16,025	14,557	26,695
2	Expenditure						
	a) Cost of Materials consumed	4,964	4,713	3,790	9,677	9,183	16,203
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(623)	(47)	1,015	(670)	361	438
	d) Employees benefits expense	560	486	451	1,046	916	1,753
	e) Depreciation and amortisation expenses	402	392	414	794	823	1,655
	f) Stores and Spares Consumption	744	685	582	1,429	1,097	2,210
	g) Power and fuel	1,066	1,063	707	2,129	1,498	3,014
	h) Other Expenses	306	256	313	562	556	1,254
	Total Expenses	7,419	7,548	7,272	14,967	14,434	26,527
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	588	470	46	1,058	123	168
4	Other Income	97	122	335	219	453	542
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	685	592	381	1,277	576	710
6	Finance costs	636	623	589	1,259	1,154	2,429
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	49	(31)	(208)	18	(578)	(1,719)
8	a) Add/(less): Prior Period Adjustments(Net)	-	-	(4)	-	(6)	(28)
	b) Exceptional Items	(438)	737	205	299	211	960
9	Profit / (Loss) from ordinary activities before tax (7+8)	(389)	706	(7)	317	(373)	(787)
10	Tax Expense	-	-	-	-	-	41
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(389)	706	(7)	317	(373)	(746)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(389)	706	(7)	317	(373)	(746)
14	Paid up equity share capital	3,323	3,323	3,323	3,323	3,323	3,323
15	Reserve excluding Revaluation Reserves	10	10	10	10	10	10
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Net annualised)						3,425
	(a) Basic	(1.18)	2.14	(0.02)	0.96	(1.13)	(2.26)
	(b) Diluted	(1.18)	2.14	(0.02)	0.96	(1.13)	(2.26)
16ii	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Net annualised)						
	(a) Basic	(1.18)	2.14	(0.02)	0.96	(1.13)	(2.26)
	(b) Diluted	(1.18)	2.14	(0.02)	0.96	(1.13)	(2.26)
PART II							
A PARTICULARS SHAREHOLDING							
1	Public shareholding						
	- Number of shares	18,375,759	18,375,759	18,375,759	18,375,759	18,375,759	18,375,759
	- Percentage of shareholding	55.63	55.63	55.63	55.63	55.63	55.63
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	6,500,012	6,500,012	4,000,012	6,500,012	4,000,012	6,500,012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.35	44.35	27.29	44.35	27.29	44.35
	- Percentage of shares (as a % of the total share capital of the company)	19.68	19.68	12.11	19.68	12.11	19.68
	b) Non - encumbered						
	- Number of shares	8,157,229	8,157,229	10,657,229	8,157,229	10,657,229	8,157,229
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.65	55.65	72.71	55.65	72.71	55.65
	- Percentage of shares (as a % of the total share capital of the company)	24.69	24.69	32.26	24.69	32.26	24.69

Particulars	3 months ended 30.09.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday, 25th October, 2012.
- The Auditors of the Company have carried out a 'Limited Review' of the above financial results.
- Income tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006.
- Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
- Previous period figures have been regrouped/reclassified, wherever necessary.

Place: Ahmedabad
Date: 25th October, 2012



For, Soma Textiles & Industries Ltd.

A. K. Somany
Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2012

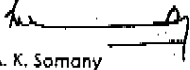
(₹ in Lakhs)

Particulars	As at half year ended	As at year ended
	30th Sept, 2012	31st March, 2012
	Unaudited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholder's fund		
(a) Share Capital	3323	3323
(b) Reserves and Surplus	3742	3425
(c) Money received against share warrants	-	-
Sub-total- Shareholders' funds	7065	6748
2. Share application money pending allotment	975	975
3. Minority Interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	8273	9130
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	53	1
(d) Long-term provisions	349	352
Sub-total- Non-current liabilities	8675	9483
5. Current Liabilities		
(a) Short-term borrowings	9666	8887
(b) Trade payables	2637	1553
(c) Other current liabilities	2981	2745
(d) Short-term provisions	91	74
Sub-total-current liabilities	15385	13259
TOTAL - EQUITY AND LIABILITIES	32070	30465
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	10768	11122
(b) Goodwill on consolidation	-	-
(c) Non-current investments	34	34
(d) Deferred tax assets (net)	376	376
(e) Long-term loans and advances	8643	8316
(f) Other non-current assets	130	130
Sub-total - Non-current assets	19939	19978
2. Current assets		
(a) Current investments	-	-
(b) Inventories	7386	6,329
(c) Trade receivables	3357	3,003
(d) Cash and cash equivalents	398	190
(e) Short-term loans and advances	271	177
(f) Other current assets	719	788
Sub-total - Current assets	12131	10487
TOTAL - ASSETS	32070	30465

Note:

- i) The above disclosure is in compliance with Clause 41(V)(h) and Annexure IX of the Listing Agreement.
 ii) Previous period figures have been regrouped/recast/reclassified, wherever necessary.

For, Soma Textiles & Industries Ltd.


 A. K. Somany
 Managing Director

 Place: Ahmedabad
 Date: 25th October, 2012
