



Review Report to:

**The Board of Directors
Soma Textiles & Industries Limited**

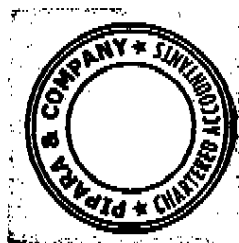
LIMITED REVIEW REPORT FOR THE THREE MONTHS ENDED ON 30th JUNE, 2013

We have reviewed the accompanying Statement of Unaudited Financial Results of Soma Textiles & Industries Limited for the quarter ended on 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been certified by the management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of Soma Textiles & Industries Limited, Ahmedabad Unit and relied upon the review conducted by M/s Shankarlal Jain and Associates, Chartered Accountants, Mumbai for Baramati Unit in accordance with the Standard on Review Engagements (SRE) 2400 "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is required to be disclosed, or that this contains any material misstatement.

Date : 29th July, 2013
Place: Ahmedabad.



**For PIPARA & COMPANY
CHARTERED ACCOUNTANTS**
(Registration No. 107929W)

Rashish Contractor
RASHISH CONTRACTOR
Partner
Membership No. 135123

Head Office :

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SOMA TEXTILES & INDUSTRIES LTD.
Regd. Office: 2, Red Cross Place, Kolkata-700 001
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2013

		(₹ In Lakhs)			
	Particulars	3 Months Ended (30.06.2013) Unaudited	3 Months Ended (31.03.2013) Audited	3 Months Ended (30.06.2012) Unaudited	Year Ended (31.03.2013) Audited
1	Income from operations				
	a) Net Sales / Income from Operations (Net of excise duty)	7,272	8,582	8,003	32,271
	b) Other Operating Income	27	40	15	122
	Total Income from operations (net)	7,299	8,622	8,018	32,393
2	Expenditure				
	a) Cost of Materials Consumed	4,541	4,920	4,713	19,389
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(63)	47	(47)	(870)
	d) Employees benefits expense	571	627	486	2,252
	e) Depreciation and amortisation expenses	393	403	392	1,601
	f) Stores and Spares Consumption	812	842	685	3,026
	g) Power and Fuel	791	1,141	1,063	4,241
	h) Other Expenses	401	399	256	1,311
	Total Expenses	7,446	8,379	7,548	30,950
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(147)	243	470	1,443
4	Other Income	166	249	122	565
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	19	492	592	2,008
6	Finance Costs	634	576	623	2,426
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(615)	(84)	(31)	(418)
8	a) Add/(less): Prior Period Adjustments(Net)		(11)		(11)
9	b) Exceptional Items	788	(113)	737	524
10	Profit / (Loss) from ordinary activities before tax (7+8)	173	(208)	706	95
11	Tax Expense		(261)		(261)
12	Net Profit / (Loss) from ordinary activities after tax (9+10)	173	(469)	706	(166)
13	Extraordinary Items	324			
14	Net Profit / (Loss) for the period (11-12)	497	(469)	706	(166)
15	Paid up equity share capital	3,323	3,323	3,323	3,323
16	Face value of the share	10	10	10	10
17	Reserve excluding Revaluation Reserves				
18	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Net annualised)				3,259
	a) Basic	0.52	(1.42)	2.14	(0.50)
	b) Diluted	0.52	(1.42)	2.14	(0.50)
19	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Net annualised)				
	a) Basic	1.50	(1.42)	2.14	(0.50)
	b) Diluted	1.50	(1.42)	2.14	(0.50)
PART II					
PARTICULARS SHAREHOLDING					
1	Public shareholding				
	- Number of shares	18,375,759	18,375,759	18,375,759	18,375,759
	- Percentage of shareholding	55.63	55.63	55.63	55.63
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	6,500,012	6,500,012	6,500,012	6,500,012
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.35	44.35	44.35	44.35
	- Percentage of shares (as a % of the total share capital of the company)	19.68	19.68	19.68	19.68
	b) Non - encumbered				
	- Number of shares	8,157,229	8,157,229	8,157,229	8,157,229
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.65	55.65	55.65	55.65
	- Percentage of shares (as a % of the total share capital of the company)	24.69	24.69	24.69	24.69

Particulars	3 months ended 30.06.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Monday, 29th July, 2013.
- The Auditors of the Company have carried out a "Limited Review" of the above financial results.
- Income tax including deferred tax will be determined and provided for at the end of the financial year.
- Earning Per Share (EPS) has been calculated as per Accounting Standard (AS-20) issued by the Institute of Chartered Accountants of India.
- The business activity of the Company falls within a single primary business segment viz 'Textile' and hence there are no other reportable segment as per Accounting Standard 17 'Segment Reporting' notified under Companies (Accounting Standards) Rules, 2006.
- Exceptional items represent foreign exchange fluctuation and retrenchment compensation.
- Extraordinary items represent Profit on slump sale of Baramati Unit, at Pune, Dist. Baramati in the State of Maharashtra.
- The Company has handed over the physical possession of its Baramati Unit, at Pune, Dist. Baramati in the State of Maharashtra, to M/s. GTN Engineering (India) Limited, a Public Limited Company on 9th June, 2013 (i.e. the closing date), as per the terms of the Business Transfer Agreement (BTA), executed on 1st April, 2013 between both the parties.
- Previous period figures have been regrouped/recast/reclassified, wherever necessary.

Place: Ahmedabad
Date: 29th July, 2013



For, **Soma Textiles & Industries Ltd.**

A. K. Somany
Managing Director



SOMA TEXTILES & INDUSTRIES LTD.

(A GOVT. RECOGNISED EXPOETHOUSE)

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July 29, 2013

STIL/ACCTS/AHD/2013-14/

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Fax No. : 91 22 26598237/38,
91 22 26598347/48

The Corporate Relationship Department
BSE Limited
Piroze Jeejeebhoy Towers,
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Mumbai - 400 001

Fax No. : 91 22 22723121/2037/
2041/2061/2039/3719/
1278/1557/3354/3577

Dear Sir(s),

Sub: Submission of Unaudited Financial Results of the
Company, along with Limited Review Report of its
Statutory Auditors for the Quarter ended 30th June, 2013

We are sending herewith Unaudited Financial Results, along with "Limited Review Report" of our Statutory Auditors, M/s Pipara & Co., Chartered Accountants, Ahmedabad, who have carried out the Limited Review of Unaudited Financial Results of the Company for the quarter ended 30th June, 2013, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors, of the Company, in their respective meetings held on Monday the 29th July, 2013, in consonance with the requirements of Clause 41 of the Listing Agreement.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Soma Textiles & Industries Limited

(A. K. Somany)
Managing Director

Encl: as stated

