IS:15622:2006

CM/L 9829610

SOMANY
KUCH NAHIN BIGDEGA

9.4.2012

The General Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street, Fort,
Mumbai - 400001

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051

Subject: MOU for acquiring 26% equity stake in M/s Commander Vitrified Private Limited.

Dear Sir,

This is to inform you that our Company has entered into a Memorandum of Understanding (MOU) with M/s Commander Vitrified Private Limited (CVPL) and its Promoters to acquire equity stake of 26% in CVPL at a total consideration of Rs. 325 lacs with an option to further increase the same up to 51%.

CVPL is at an advanced stage of setting up a new plant to manufacture about 2.65 million square meters of vitrified tiles (polished and glazed) per annum at Morbi (Gujarat). The plant is expected to commence production by the end of May 2012.

This strategic stake will give complete access to our company to procure and sell the entire quantity of vitrified tiles to be manufactured by CVPL.

The above is for your information and record please.

Thanking You,

Yours faithfully,

For Somany Ceramics Limited

Ambrish Julka
AGM (Legal) and Company Secretary