Chosen by the Indian Consumer POWER BRAND 2010-2011

IS:15622:2006 CM/L 9829610

Indian Green Building Council MEMBER

SOMANY

SOMANY CERAMICS LIMITED

(Regd. Office : 82/19, Bhakerwara Road, Mundka, New Delhi - 110 041)

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2015

(Rs.in Lacs)

Part-1

Particulars	STANDALONE					CONSOLIDATED	
	Quarter ended			Year ended		Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Unaudited			Audited		Audited	
1. Income from operations							
(a) Gross Sales	47,528	38,833	42,962	1,59,830	1,32,535	1,61,335	1,33,095
(b) Net Sales /Income from operations (Net of excise duty)	45,556	37,326	40,847	1,53,132	1,25,556	1,53,516	1,26,060
(c) Other Operating Income	355	242	115	973	411	797	416
Total income from operations (net)	**45,911**	**37,568**	**40,962**	**1,54,105**	**1,25,967**	**1,54,312**	**1,26,476**
2. Expenses							
(a) Consumption of Raw Materials and Packing Material	4,275	4,230	4,369	16,997	17,017	20346	17160
(b) Purchases of stock- in -Trade	24,934	21,970	19,516	85,040	57,912	77425	58132
(c) Changes in inventories of finished goods,work-in progress and stock-in trade	1,749	(2,509)	3,374	(3,508)	2,826	(3918)	2667
(d) Employees Cost	2,319	2,415	2,027	9,536	8,229	10135	8320
(e) Depreciation	598	564	561	2,227	2,206	2659	2243
(f) Stores and Spare Parts	632	567	596	2,483	2,317	2808	2309
(g) Power & Fuel	4,633	4,408	4,491	17,763	16,472	20335	16679
(h) Other Expenses	4,480	4,044	3,873	16,169	13,030	16,424	13,071
Total expenses (a to h)	**43,620**	**35,689**	**38,807**	**1,46,707**	**120009**	**1,46,214**	**1,20,581**
3. Profit from operation before other income, finance cost and exceptional Items (1-2)	**2,291**	**1,879**	**2,155**	**7,398**	**5958**	**8098**	**5895**
4. Other Income	178	234	152	783	274	767	308
5. Profit from ordinery activities before finance costs and exceptional items(3+4)	**2,469**	**2,113**	**2,307**	**8,181**	**6,232**	**8,865**	**6,203**
6. Finance Cost	476	412	447	1,631	1,830	2,054	1,852
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	**1,993**	**1,701**	**1,860**	**6,551**	**4,402**	**6,811**	**4,351**
8. Exceptional items (Net)	-	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	**1,993**	**1,701**	**1,860**	**6,551**	**4,402**	**6,811**	**4,351**
10.Tax expenses (including deferred tax)	515	599	742	2,113	1,599	2,218	1,699
11. Net Profit from ordinary activities after Tax (9-10)	**1,478**	**1,102**	**1,118**	**4,438**	**2,803**	**4,594**	**2,652**
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit for the period (11-12)	**1,478**	**1,102**	**1,118**	**4,438**	**2,803**	**4,594**	**2,652**
14. Share of profit /(loss) of associates		-	-	-	-	**133**	**170**
15. Minority interest		-	-	-	-	**87**	**(65)**
16. Net profit/(loss) after taxes,minority interest and share of profit/(loss) of associates (13+14+15)	**1,478**	**1,102**	**1,118**	**4,438**	**2,803**	**4,640**	**2,887**
17. Paid up Equity Share Capital	777	777	777	777	777	777	777
(Face Value of Rs. 2/- each)							
18. Reserves excluding Revaluation Reserves	-	-	-	24,623	21,274	25,024	21,569
19. Earning per share (EPS)-in Rs.							
Basic & Diluted EPS before / after Extraordinary items for the period, for the year to date and for the previous year							
-Cash	6.02	4.16	4.97	17.34	14.69	18.97	14.91
-After tax	3.80	2.84	3.06	11.43	8.01	11.94	8.25
(not annualised)							

Part-II							
A.PARTICULAR OF SHARE HOLDING							
(i) Public Shareholding							
-Number of Shares	170,05,466	170,05,466	170,05,466	170,05,466	170,05,466	170,05,466	170,05,466
-Percentage of Shareholding	43.78	43.78	43.78	43.78	43.78	43.78	43.78
(ii) Promoters and promoter group shareholding							
a) Pledged /Encumbered							
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-
b) Non-encumbered							
Number of shares	218,39,360	218,39,360	218,39,360	218,39,360	218,39,360	218,39,360	218,39,360
Percentage of shares (as a % of the total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	56.22	56.22	56.22	56.22	56.22	56.22	56.22

SOMANY CERAMICS LIMITED

Works : Kassar-124 507, Distt. Jhajjar, Bahadurgarh, Haryana, India. Tel : +91-1276-223300, 241001 to 05, Fax : +91-1276-241006 / 241011.

Corporate Office : F-36, Sector-6, Noida - 201 301, Telefax. : +91-120-4627900 to 4627999, 4628000 to 4628099.

Registered Office : 82/19, Bhakerwara Road, Mundka, New Delhi-110 041, India. Tel : +91-11-28341085.

Corporate Identity Number (CIN) : L40200DL1968PLC005169

Chosen by the Indian Consumer POWER BRAND 2010-2011

IS:15622:2006

CM/L 9829610

Indian Green Building Council MEMBER

SOMANY

Particulars	3 month ended
B.INVESTOR COMPLAINTS	31-03-2015
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposal of during the year	4
Remaning unresolved at the end of the quarter	0

Standalone /Consolidated Statement of Assets and Liabilities

(Rs.in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at		As at	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share Capital	777	777	777	777
(b) Reserves and surplus	24,623	21,274	25,024	21,569
Sub -total - Shareholders' fund	25,400	22,051	25,801	22,346
2. Minority interest			531	444
3. Non-current liabilities				
(a) Long-term borrowings	6,133	5,658	7,678	7,079
(b) Deferred tax liabilities (net)	2,742	2,750	2,874	2,838
(c) Other long-term liabilities	1,913	1,781	1,919	1,784
(d) Long-term provisions	331	302	334	306
Sub -total - Non- Current liabilities	11,119	10,491	12,805	12,007
4. Current liabilities				
(a) Short-term borrowings	7,950	7,282	8,486	7,645
(b) Trade payables	20,306	17,491	20,786	17,827
(c) Other current liabilities	8,676	6,789	8,972	6,967
(d) Short-term provision	9,098	7,449	9,174	7,472
Sub -total - Current liabilities	46,030	39,011	47,418	39,911
TOTAL -EQUITY AND LIABILITES	82,549	71,553	86,555	74,708
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	23,671	21,852	26,460	24,347
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	2,406	2,167	1,980	1,765
(d) Long-term loans and advances	2,102	1,586	1,825	1,589
(e) Other non-current asstes	251	-	251	-
Sub -total - Non - current asstes	28,430	25,605	30,516	27,701
2. Current assets				
(a) Current Investment	2,666	3,710	2,681	3,710
(b) Inventories	12,726	8,575	13,645	9,062
(c) Trade receivables	25,347	21,302	25,910	21,493
(d) Cash and Bank Balance	1,458	3,267	1,537	3,456
(e) Short - term loans and advances	11,664	8,889	12,007	9,080
(f) Other current assets	258	205	259	206
Sub -total - Current assets	54,119	45,948	56,039	47,007
TOTAL -ASSETS	82,549	71,553	86,555	74,708

SOMANY CERAMICS LIMITED

Works : Kassar-124 507, Distt. Jhajjar, Bahadurgarh, Haryana, India. Tel : +91-1276-223300, 241001 to 05, Fax : +91-1276-241006 / 241011.

Corporate Office : F-36, Sector-6, Noida - 201 301, Telefax. : +91-120-4627900 to 4627999, 4628000 to 4628099.

Registered Office : 82/19, Bhakerwara Road, Mundka, New Delhi-110 041, India. Tel : +91-11-28341085.

Corporate Identity Number (CIN) : L40200DL1968PLC005169

Chosen by the Indian Consumer POWER BRAND 2010-2011

IS:15622:2006 CM/L 9829610

Indian Green Building Council MEMBER

SOMANY

Notes:

1. The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and allied products' and hence there is no other reportable segment .

2. The Board of Directors has recommended a dividend of 100% (Rs. 2 per equity share of Rs. 2/- each) for the financial year 2014-15.

3. Out of Rs. 5000 lacs raised through private placement of equity shares in February, 2014, the Company has so far utilized Rs. 2650 lacs for the purposes the fund were so raised. The balance Rs. 2350 lacs remain temporarily invested in the bonds/ debt schemes of mutual funds.

4. The shareholders of the company have on 2nd May 2015 approved further Issue of securities (equity shares, non-convertible debt instruments along with warrants and convertible securities other than warrants, GDRs or FCCBs etc.) to eligible investors for an aggregate amount not exceeding Rs.150 Crore (including premium).

5. Due to applicability of Schedule II to the Companies Act 2013 with effect from 1st April, 2014, the Company has reviewed and revised the estimated useful lives of fixed assets in accordance with the said provisions. On account of this change an amount of Rs 154.08 lacs (net of deferred tax of Rs 79.34 lacs) representing WDV of those fixed assets whose useful life expired as on 1st April 2014, have been adjusted against the general reserve. Had there been no change, depreciation charged for the quarter and for the year ended 31st March 2015 would have been lower by Rs 76.86 lacs and Rs 216.47 lacs respectively.

6. The capacity expansion of 2.40 million square meters per annum of ceramic tiles at Kadi plant, Gujarat was completed and production started in February, 2015.

7. The Board has approved expansion of Kassar Plant in Haryana by 4.00 million square meters per annum of ceramic / glazed vitrified tiles.

8. In terms of Long Term Gas supply Agreements (GSAs) with GAIL (India) Limited and Indian Oil Corporation Limited (jointly referred to as 'Sellers') which are valid till period ending April 2028 and December 2016 respectively, there are underdrawn quantities of Re-Liquified Natural Gas (RLNG) equivalent to Rs 6090.94 Lacs for the calendar year 2014. Against this the company has received demand notices from Sellers aggregating to Rs. 2415.45 lacs only representing an aggregate under drawn quantity of 242490 MMBTU. If these demands are paid, the same will be treated as advance in accounts as the company will be eligible to take under drawn quantities of RLNG including that for calendar year 2014 in subsequent contract years subject to Sellers' operational flexibility and price adjustments. The Company has also represented to Sellers for reducing the said amounts demanded which is pending resolution. Further in view of proposed increase in production capacity by 4 million square meters per annum at Kassar unit and also generally a decreasing trend in prices of the said RLNG in recent months, Management is confident about utilization of under drawn RLNG as above in subsequent contracted years. Accordingly pending resolution and in view of proposed use of RLNG in future as stated above, no effect of the same has been given in these accounts.

9. Figures of the last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarters of the respective financial years.

10. Figures of the previous period(s) have been regrouped / rearranged wherever necessary to conform to the current quarter's / year's classification

11. The above result were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 18th May, 2015.

For SOMANY CERAMICS LIMITED

Dated : 18th May, 2015
Place : New Delhi

SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423

SOMANY CERAMICS LIMITED
Works : Kassar-124 507, Distt. Jhajjar, Bahadurgarh, Haryana, India. Tel : +91-1276-223300, 241001 to 05, Fax : +91-1276-241006 / 241011.
Corporate Office : F-36, Sector-6, Noida - 201 301, Telefax. : +91-120-4627900 to 4627999, 4628000 to 4628099.
Registered Office : 82/19, Bhakerwara Road, Mundka, New Delhi-110 041, India. Tel : +91-11-28341085.
Corporate Identity Number (CIN) : L40200DL1968PLC005169