

23rd May, 2023

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Scrip Code: 531548

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
Symbol: SOMANYCERA

Subject: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") Submission of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2023, together with Statement of Assets and Liabilities and Cash Flow Statement as on that date.

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company in their meeting held today i.e. 23rd May, 2023, have approved the following:

- a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2023.
- b) Auditors Report on Standalone and Consolidated Financial Results for the quarter and financial year ended on 31st March, 2023 issued by M/s. Singhi & Co., Chartered Accountants.
- c) Recommendation of final dividend @ 150 % i.e. Rs. 3/- (Rupees Three Only) per Share of Rs. 2/- each (Face Value) for the financial year ended 31st March, 2023, subject to approval of the Members at the ensuing 55th Annual General Meeting of the Company.

The above dividend, if approved/declared by the shareholders at the ensuing AGM will be credited/dispatched within 30 days from the date of the AGM.

A copy of the Audited financial results (Standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2023 along with the statements of Assets & Liabilities and Cash Flow Statement, Auditors' Report and declaration on Audit Reports with unmodified opinion are enclosed herewith for your records.

Further, the Board of Directors approved the convening of 55th Annual General Meeting of the Company on 25th August, 2023 in accordance with the Ministry of Corporate Affairs



General Circular No. 02/2022, 10/2022 dated 5th May 2022 and 28th December, 2022 respectively.

The Meeting of Board of Directors commenced at 02:00 P.M. and concluded at 4:10 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Somany Ceramics Limited**

Amrish Julka
Sr. GM (Legal) and Company Secretary
M. No.: F4484



Encl: as above



23rd May, 2023

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Corporate Relationship Dept.,
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Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
Symbol: SOMANYCERA

Subject: Declaration on Auditors Report with unmodified opinion under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement} Regulations, 2015

Dear Sir/Madam,

I, Shreekant Somany (DIN: 00021423), Chairman and Managing Director of M/s Somany Ceramics Limited (CIN: L40200WB1968PLC224116) having registered office at 2, Red Cross Place, Kolkata - 700 001 hereby declares that in accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, M/s. Singhi & Co., Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2023.

This is for your information and record.

Thanking you,

For Somany Ceramics Limited

Shreekant Somany
Chairman and Managing Director
(DIN: 00021423)



Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Somany Ceramics Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual consolidated financial results of Somany Ceramics Limited ('the Company or Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on the separate audited financial statements of subsidiaries, the Statement read with notes therein:

- i. includes the results of the subsidiaries as given in the Annexure -1 to this report:
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard: and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2023, net profit and other comprehensive income for the year ended March 31, 2023 and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "other matters" paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, respective board of directors are responsible for assessing the groups ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of audits carried out by them. We remain solely responsible for our opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- a) The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- b) The accompanying Statement includes the audited financial results and other financial information which we did not audit, in respect of:
- Six subsidiaries, whose financial statements include total assets of Rs. 57,463 Lakhs as at March 31, 2023, total revenues of Rs. 16,836 Lakhs and Rs. 62,716 Lakhs, total net profit/(loss) after tax Rs. (225) Lakhs and (1,166) Lakhs, total comprehensive income of Rs. (219) Lakhs and Rs. (1,153) Lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 493 Lakhs for the year ended March 31, 2023, whose audited financial statements were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted financial results were audited by other auditors whose unmodified fit for consolidation reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on fit for consolidation reports of the other auditors and procedures performed by us as stated in "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" above.
 - Seven subsidiaries, whose financial statements include total assets of Rs. 18,177 Lakhs as at March 31, 2023, total revenues of Rs. 2,751 Lakhs and Rs. 10,468 Lakhs, total net profit/(loss) after tax of Rs. 27 Lakhs and Rs. (24) Lakhs, total comprehensive income of Rs. 27 Lakhs and Rs. (19) Lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 2,615 Lakhs for the year ended March 31, 2023, as considered in the Statement which have been audited by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditors and procedures performed by us as stated in "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" above.



- One subsidiary, ceased to be a subsidiary with effect from July 01, 2022, whose financial results includes total revenues of Rs. 1,494 Lakhs, total net profit after tax of Rs. 7 Lakhs and total comprehensive Income of Rs. 7 Lakhs and net cash outflows of Rs. 4 Lakhs for the period April 01, 2022 to June 30, 2022 as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor. The above subsidiary is not material to the Group for the purpose of consolidated financial results for the year ended March 31, 2023.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E




Bimal Kumar Sipani
Partner
Membership No. 088926
UDIN: 23088926BGXBBG6371

Place: Noida (Delhi NCR)
Date: May 23, 2023

Annexure-1

Annexure-1 to our report dated May 23, 2023 on the Quarterly and Annual Consolidated Financial Results of the Somany Ceramics Limited

S.No.	Name of Company	Relationship
1.	Amora Tiles Private Limited	Subsidiary
2.	Somany Fine Vitrified Private Limited	Subsidiary
3.	Sudha Somany Ceramics Private Limited	Subsidiary
4.	Acer Granito Private Limited #	Subsidiary
5.	Vicon Ceramic Private Limited #	Subsidiary
6.	Vintage Tiles Private Limited #	Subsidiary
7.	Somany Sanitary Ware Private Limited	Subsidiary
8.	SR Continental Limited	Subsidiary
9.	Somany Bathware Limited	Subsidiary
10.	Somany Excel Vitrified Private Limited	Subsidiary
11.	Somany Bath Fittings Private Limited	Subsidiary
12.	SRCL Buildwell Private Limited^	Subsidiary
13.	Somany Max Private Limited	Subsidiary
14.	Amora Ceramics Private Limited*	Subsidiary
15.	Somany Piastrelle Private Limited	Subsidiary

considered as subsidiary under Ind-AS

^ Step down subsidiary

* Ceased to be a subsidiary w.e.f. July 1, 2022



Independent Auditor's Report on the Quarterly and Annual Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Director Somany Ceramics Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of Somany Ceramics Limited ("the Company"), for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard: and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2023, net profit and other comprehensive income for the year ended March 31, 2023 and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Noida (Delhi NCR)

Date: May 23, 2023



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 23088926BGXBBC3204

Particulars	Standalone					Consolidated				
	Quarter ended			Year Ended		Quarter ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1. Revenue from operations										
(a) Gross Sales	66,839	61,187	60,394	242,646	206,050	67,546	61,836	61,184	246,464	208,274
(b) Other Operating Income	426	490	538	1,624	1,330	376	405	495	1,387	1,172
2. Other Income	637	687	362	2,768	2,212	355	410	145	1,454	1,342
Total Income	67,902	62,364	61,294	247,038	209,592	68,277	62,651	61,824	249,305	210,788
3. Expenses										
(a) Cost of Materials consumed	7,597	7,359	6,122	30,422	23,718	15,474	16,545	12,774	63,764	48,778
(b) Purchases of stock- in -trade	36,825	33,555	34,594	130,679	110,308	15,302	13,213	14,066	54,248	44,717
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(838)	(1,088)	973	(6,894)	(450)	335	(1,914)	2,764	(11,068)	(1,444)
(d) Employees benefit expense	5,895	5,425	4,704	21,713	18,575	8,048	7,579	6,595	30,115	25,712
(e) Finance Costs	201	186	213	787	858	1,164	1,188	638	4,036	2,964
(f) Depreciation & amortization expense	1,218	1,036	1,277	4,357	4,682	1,870	1,678	1,705	6,785	6,395
(g) Power and Fuel	7,544	7,698	6,056	31,984	22,193	15,431	15,467	13,696	64,707	48,097
(h) Other expenses	5,767	5,854	5,155	21,701	18,013	7,234	7,294	6,719	27,214	22,933
Total expenses (a to h)	64,209	60,025	59,094	234,749	197,897	64,858	61,050	58,957	239,801	198,152
4. Profit/(loss) before exceptional items and tax	3,693	2,339	2,200	12,289	11,695	3,419	1,601	2,867	9,504	12,636
5. Exceptional Item - (Gain)/Loss	-	-	-	97	-	-	-	-	218	-
6. Profit before Tax	3,693	2,339	2,200	12,192	11,695	3,419	1,601	2,867	9,286	12,636
7. Tax expense										
- Current Tax	962	574	482	3,140	3,018	1,024	574	564	3,207	3,207
- Deferred Tax	(23)	23	46	(40)	(129)	(134)	(132)	216	(718)	12
- Tax for earlier years	83	-	27	83	28	89	12	31	105	76
8. Net Profit for the period	2,671	1,742	1,645	9,009	8,778	2,440	1,147	2,056	6,692	9,341
9. Other Comprehensive Income (OCI)										
a. Items that will not be reclassified to profit or loss (net of tax)	(3)	-	(8)	(76)	3	3	-	8	(57)	29
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	(3)	-	(8)	(76)	3	3	-	8	(57)	29
11. Total Comprehensive Income	2,668	1,742	1,637	8,933	8,781	2,443	1,147	2,064	6,635	9,370
Net profit attributable to:										
Owners of the Company						2,432	1,195	1,717	7,150	8,868
Non-Controlling Interest						8	(48)	339	(458)	473
Other Comprehensive Income attributable to:										
Owners of the Company						(1)	-	1	(67)	16
Non-Controlling Interest						4	-	7	10	13
Total Comprehensive Income attributable to:										
Owners of the Company						2,431	1,195	1,718	7,083	8,884
Non-Controlling Interest						12	(48)	346	(448)	486
12. Paid up Equity Share Capital	849	849	849	849	849	849	849	849	849	849
13. Other Equity				77,471	69,554				77,848	71,780
14. Earning Per share- In Rs. (face value of Rs. 2/- each)										
Basic (In Rs.)	6.29	4.10	3.87	21.21	20.67	5.73	2.81	4.04	16.83	20.88
Diluted (In Rs.)	6.29	4.10	3.87	21.21	20.67	5.73	2.81	4.04	16.83	20.88



STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in lakhs)

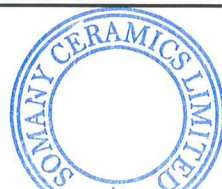
Particulars	Standalone		Consolidated	
	As at 31.03.2023	As at 31.03.2022	As at 31.03.2023	As at 31.03.2022
	Audited	Audited	Audited	Audited
A. Assets				
1. Non-Current Assets				
(a) Property, Plant and Equipment	41,851	37,971	96,473	71,018
(b) Capital work-in-progress	91	4,428	4,726	22,671
(c) Right of use assets	4,294	3,431	4,294	3,431
(d) Other Intangible Assets	12	24	22	27
(e) Goodwill on Consolidation			728	728
(f) Financial Assets				
- Investments	13,160	9,620	-	-
- Loans	18,342	14,497	260	-
- Other Financial Assets	1,141	961	1,786	1,546
(g) Deferred Tax Asset (Net)	-	-	836	405
(h) Other Non-Current Assets	141	177	2,046	800
Total Non-Current Assets	79,032	71,109	111,171	100,626
2. Current Assets				
(a) Inventories	22,125	14,877	39,148	27,367
(b) Financial Assets				
- Investments	2,963	5,899	3,185	6,003
- Trade Receivables	26,184	23,449	26,831	23,684
- Cash and Cash Equivalents	10,967	8,381	14,608	9,376
- Other Bank Balances	36	4,102	847	5,484
- Loans	480	175	80	300
- Other current financial assets	1,541	699	127	618
(c) Current Tax Assets (Net)	1,010	1,914	1,097	1,967
(d) Other Current Assets	2,574	2,403	4,018	3,803
Total Current Assets	67,880	61,899	89,941	78,602
Total Assets	146,912	133,008	201,112	179,228
B. Equity And Liabilities				
Equity				
(a) Equity Share Capital	849	849	849	849
(b) Other Equity	77,471	69,554	77,848	71,780
(c) Non-Controlling Interest			10,757	10,762
Total Equity	78,320	70,403	89,454	83,391
Liabilities				
1. Non-current Liabilities				
(a) Financial Liabilities				
- Borrowings	801	1,776	18,511	17,461
- Lease Liability	3,778	2,942	3,778	2,942
- Other Financial Liabilities	3,044	2,781	3,067	2,799
(b) Provisions	931	758	1,045	872
(c) Deferred Income	-	102	-	102
(d) Deferred Tax Liabilities (Net)	2,242	2,282	3,269	3,635
(e) Other Non-Current Liabilities	603	474	603	474
Total Non-Current Liabilities	11,399	11,115	30,273	28,285
2. Current Liabilities				
(a) Financial Liabilities				
- Borrowings	16,812	19,708	30,326	30,193
- Lease Liability	807	644	807	644
- Trade Payables				
(a) Outstanding dues of Micro Enterprises and Small Enterprises	4,075	2,306	4,273	2,377
(b) Outstanding dues other than Micro Enterprises and Small Enterprises	25,508	20,719	33,493	23,638
- Other Financial Liabilities	207	414	681	1,008
(b) Other Current Liabilities	9,305	7,561	11,285	9,469
(c) Provisions	479	138	520	174
(d) Current tax Liabilities (Net)	-	-	-	49
Total Current Liabilities	57,193	51,490	81,385	67,552
Total Equity and Liabilities	146,912	133,008	201,112	179,228



STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2023	Year Ended 31.03.2022	Year Ended 31.03.2023	Year Ended 31.03.2022
	Audited	Audited	Audited	Audited
A. Cash Flow From Operating Activities				
Net Profit before Tax as per Statement of Profit & Loss	12,192	11,695	9,286	12,636
I. Adjusted For :				
Depreciation and Amortisation Expense	4,357	4,682	6,785	6,395
Finance Costs	787	858	4,036	2,964
Interest Income	(2,226)	(1,252)	(738)	(575)
(Profit)/Loss on Sales of Investments (Net)	(22)	(71)	(22)	(71)
Unrealized Foreign Exchange (Gain)/Loss (Net)	2	(6)	2	(6)
Net Movement on Fair Value of Current Investments	(82)	(280)	(89)	(286)
Provision for Credit Losses/doubtful advances	482	141	482	141
Bad Debts	7	41	7	41
Deferred Income	(102)	(154)	(102)	(154)
Loss on divestment in a subsidiary	97	-	218	-
Provision for Employee stock option plan	259	-	259	-
Sundry Balances Written Off	12	208	18	219
Sundry Balances Written Back	(87)	(242)	(88)	(243)
Provision no logner required written back	-	(60)	-	(60)
(Profit)/Loss on sale of Property Plant and Equipments (Net)	(171)	(172)	(256)	36
Property, Plant and Equipments Discarded /Written off	21	14	24	18
Operating Profit Before Working Capital Changes	15,526	15,402	19,822	21,055
II. Adjusted For :				
Trade and Other Receivables	(3,238)	(1,523)	(3,697)	(4,052)
Inventories	(7,248)	(1,182)	(12,638)	(2,818)
Trade and Other Payables	9,117	1,156	15,439	3,597
Cash Generated from Operation	14,157	13,853	18,926	17,782
Income Taxes Refund /(Paid) (Net)	(2,294)	(3,334)	(2,471)	(3,525)
Net Cash Flow from Operating Activities (A)	11,863	10,519	16,455	14,257
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipments and Intangible Assets	(3,372)	(7,343)	(17,653)	(27,088)
Sale of Property, Plant and Equipments	302	1,016	458	284
Consideration received from divestment in a Subsidiary	362	-	362	-
Investments in Subsidiaries	(3,999)	(2,851)	-	-
Purchase of Current Investments	-	-	(215)	-
Sale of Current Investments	3,040	3,334	3,144	3,334
Interest Received	1,085	1,246	792	756
Inter-Corporate Deposits given	(9,473)	(12,062)	(460)	(300)
Inter-Corporate Deposits received back	5,323	2,725	420	1,545
(Investment) in/ Maturity of Fixed Deposits	4,063	(4,063)	4,063	(4,063)
Net Cash Outflow in Investing Activities (B)	(2,669)	(17,998)	(9,089)	(25,532)
C. Cash Flow from Financing Activities				
Proceeds from Non Current Borrowings	563	437	6,432	8,417
Repayment of Non Current Borrowings	(2,515)	(2,290)	(4,822)	(6,330)
Proceeds/(Repayment) of Current Borrowings (net)	(1,920)	6,789	(247)	9,200
Proceeds from Short Term Loans	1,593	1,000	2,893	1,000
Repayment of Short Term Loans	(1,593)	(2,110)	(1,593)	(2,110)
Acquisition of Non Controlling Interest in Subsidiary	-	-	-	(668)
Proceeds from issue of equity shares by Subsidiaries to Non-Controlling Interest shareholders	-	-	1,000	645
Repayment of lease liabilities	(675)	(641)	(675)	(641)
Interest Paid	(787)	(936)	(3,846)	(3,123)
Dividend Paid	(1,274)	-	(1,274)	-
Net Cash Inflow from Financing Activities (C)	(6,608)	2,249	(2,132)	6,390
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	2,586	(5,230)	5,234	(4,885)
Add: Opening Cash And Cash Equivalents	8,381	13,611	9,374	14,261
Closing Cash and Cash Equivalents	10,967	8,381	14,608	9,376



Notes:

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. Employee benefits expense includes provision for the fair value of options granted to certain employees under the Employee Stock Options Plan, 2021, measured in accordance with the provisions of Ind AS 102 "Share-based Payment".
4. The Company has divested its investment in one of its subsidiary Amora Ceramics Private Limited, w.e.f July 1, 2022 resulting loss of control over the subsidiary. This has no material impact on the operations of the Company. Loss on disinvestment has been shown under the head Exceptional Item.
5. The Board of Directors has recommended a final dividend of Rs 3/- per equity share of face value of Rs 2/- each for the financial year ended March 31, 2023 subject to the approval of the shareholders in the ensuing Annual General Meeting.
6. The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2022 and December 31, 2021 respectively.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 23, 2023 and the statutory auditor of the company has carried out audit of the same.
8. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Date : May 23, 2023
Place : Noida



For SOMANY CERAMICS LIMITED


SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423