

October 29, 2025

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

SYMBOL: SOLEX

Subject: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release dated October 29, 2025 titled ***“Solex Energy Limited and Germany’s ISC Konstanz Forge Strategic R&D Partnership to Drive Next-Gen Solar Innovation & Unveils India’s First Rear Contact Solar Module, TAPI Rear Contact (TRC), \$1.5 Billion Investment, and 25,000-Strong Workforce”*** being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For, Solex Energy Limited



Azmin Chiniwala
Company Secretary & Compliance Officer

Encl.: Press Release

Press Release

Solex Energy Limited and Germany's ISC Konstanz Forge Strategic R&D Partnership to Drive Next-Gen Solar Innovation

Unveils India's First Rear Contact Solar Module, TAPI Rear Contact (TRC), \$1.5 Billion Investment, and 25,000-Strong Workforce

New Delhi, October 29, 2025: In a landmark move for India's renewable energy sector, [Solex Energy Limited](#), a leading solar manufacturer listed on NSE: [SOLEX](#), has signed a **Memorandum of Understanding (MoU)** with **ISC Konstanz, Germany**, for **advanced R&D and technological collaboration** in solar cell manufacturing. The announcement was made today at a press conference in New Delhi, attended by **Solex leadership, ISC Konstanz delegates, and key industry stakeholders.**

Through this strategic partnership, ISC Konstanz will extend comprehensive technological support to Solex for **upgrading its upcoming TOPCon cell line** and adopting **next-generation Rear Contact and c-Si tandem/perovskite solar technologies**. The collaboration will also enable the establishment of **Solex's dedicated in-house R&D line**, backed by **ISC Konstanz's patent portfolio**, driving continuous innovation and high-efficiency solar manufacturing within India.

Speaking at the event, [Dr. Chetan Shah, Chairman and Managing Director](#) of Solex Energy Limited, said: *"This partnership marks a defining chapter in Solex's journey toward technological excellence and global leadership. Under our Vision 2030, we are committed to transforming India into a hub of solar innovation with a targeted valuation of ₹1 lakh crore, a \$1.5 billion investment, and 25,000 highly skilled team members driving that vision forward."*

Last year, during the Renewable Energy India (REI) exhibition 2024, Solex introduced India's first solar module powered by rectangular cells, setting a precedent for technological leadership in the country. This year, we are once again making history by bringing one of the most advanced solar technologies to India and sustaining its legacy. Our commitment remains customer-first, ensuring we deliver the best-in-class solutions that empower communities, industries, and the nation."

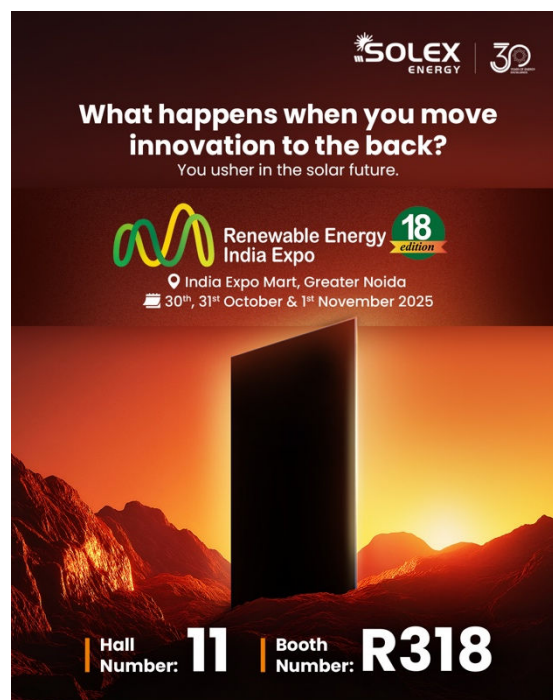
He further added, *"Our focus is not just on scaling capacity but on delivering unmatched value through efficiency, reliability, and performance. As we expand our global presence across India, Europe, and the U.S., we aim to build a future where clean, affordable energy empowers every home, business, and community. Together with ISC Konstanz, we are turning that vision into reality."*

On the MoU signing ceremony, [Dr. Kopeček, Radovan, Head of Department Strategy and Education](#), ISC Konstanz shared: *"At ISC Konstanz, we have been steadily increasing photovoltaic efficiency while reducing costs since 2005. Our mission is to achieve research outcomes that benefit both industry and society. We set global standards, share expertise with partners and young talent worldwide, and remain driven by one ultimate goal, making clean solar energy accessible and affordable for all. Our partnership with Solex Energy brings us closer to realizing that vision and advancing a successful global energy transition."*

Under Solex's **Vision 2030**, Solex aims to establish **10 GW of solar module and 10 GW of solar cell manufacturing capacity**, setting new benchmarks in Indian solar manufacturing.

At the same event, Solex unveiled a **concept launch of India's first Rear Contact Solar Module, TAPI Rear Contact**, representing a major leap forward in design and efficiency. *TAPI* is a registered name and logo under Solex Energy Limited. Powered by **advanced N-Type Rear Contact technology**, the new module delivers **up to 24.60% efficiency** and **665W power output**, with **zero front shading** and exceptional temperature performance. The **commercial production of TAPI Rear Contact** is scheduled to commence by **FY27**, marking Solex's entry into the next era of premium solar technology.

Solex also announced that visitors can explore its innovations at the **Renewable Energy India (REI) Expo**, beginning **October 30, 2025**, at **Greater Noida**. The company will be showcasing its latest technologies and the **TAPI Rear Contact** product range at **Booth No. R318, Hall 11**.



As part of its expansion strategy, **Solex is actively seeking new partnerships with dealers and distributors** across India and international markets including the **United States and Europe**, further strengthening its global reach.

Notably, **Solex Energy Limited has recently migrated from NSE Emerge to the NSE Main Board**, marking a major milestone in its growth journey and reinforcing its position as one of India's most credible and future-ready renewable energy enterprises.

Follow Solex Energy on social media: [LinkedIn](#) | [Facebook](#) | [YouTube](#) | [Instagram](#) | [Twitter](#)

About Solex Energy Limited

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on [NSE: Solex](#) is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

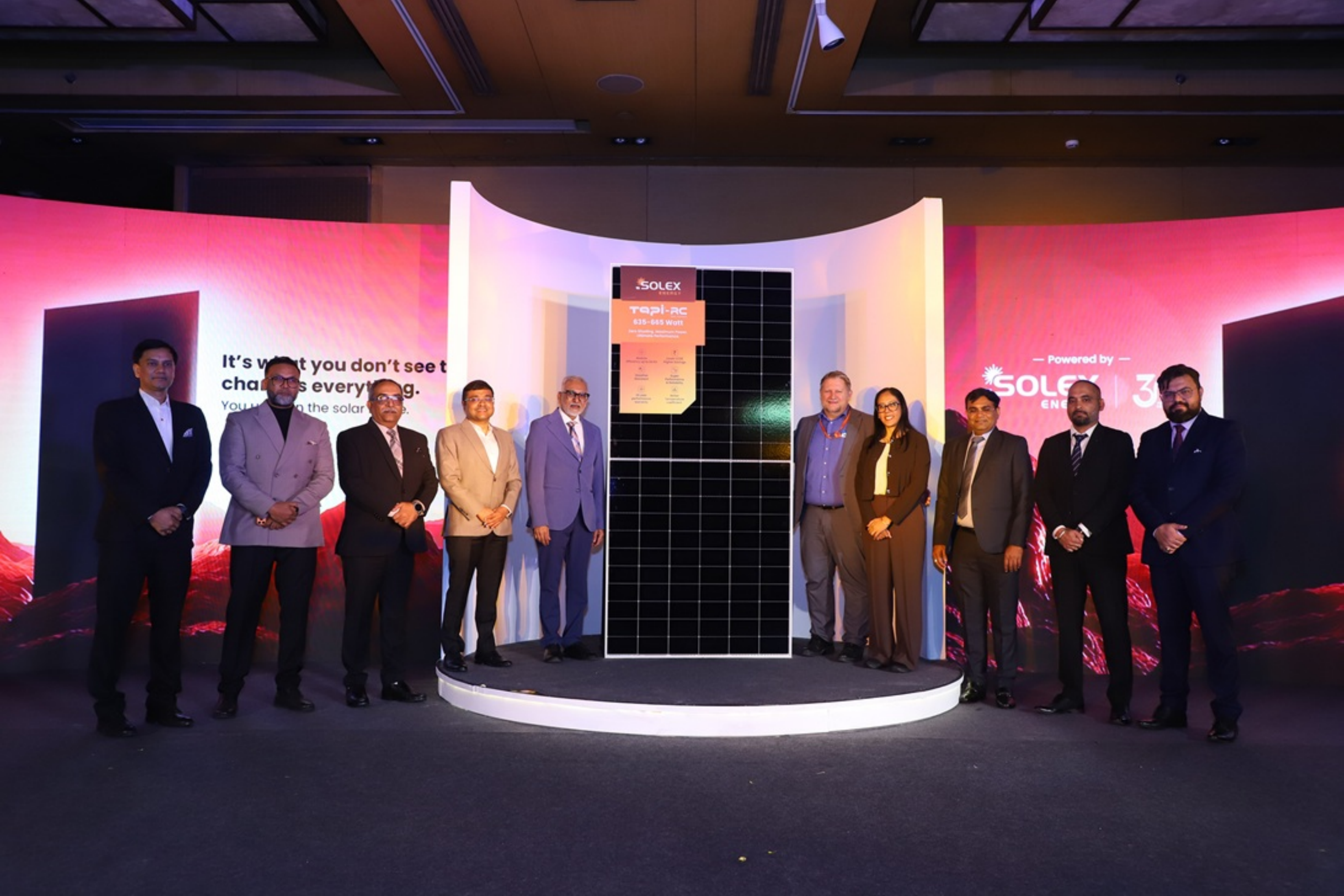
Our global factory in Tadkeshwar, Gujarat, has a 4 GW production capacity for PV modules. Solex holds key certifications for domestic and international markets and exports to several countries. As a trusted OEM provider, we serve internationally recognised brands.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

For media inquiries, please contact:

[Rajat Gupta](#), Head of Marketing & Communications

Email: rajat.g@solex.in



It's what you don't see that changes everything.
You're on the solar side.

SOLEX
ENERGY

TAPI-RC
635-655 Watt

Zero Shading, Maximum Power
Ultimate Performance

- Zero Shading, Maximum Power
- Ultimate Performance
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- Zero Shading, Maximum Power
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- Ultimate Performance

Powered by



SOLEX
ENERGY

3.0

It's what you don't see that
changes everything.
You usher in the solar future.



— Powered by —
SOLEX
ENERGY | 30
ANNIVERSARY

Tapi-AC
Zero Shading

635-665 Watt

Zero Shading. Maximum Power.
Ultimate Performance.

- Module Efficiency up to 24.6%
- Lower LCOE Higher Savings
- Weather Resistant
- Super Performance & Reliability
- 30 year performance warranty
- Better Temperature coefficient

