

October 29, 2025

To, The Manager

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051

Symbol: SOLEX

Subject: <u>Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement)</u>

Regulation, 2015- Memorandum of Understanding (MoU) with ISC Konstanz, Germany, for

advanced R&D and technological collaboration:

Dear Sir / Madam,

Pursuant to Regulation 30 Part A Para B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform about signing of Memorandum of Understanding (MoU) with ISC Konstanz, Germany, for advanced R&D and technological collaboration.

The details as required under Regulation 30 of the LODR Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure I hereto.

This is for your information and records.

Thanking you,

Yours faithfully, For, Solex Energy Limited

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Azmin Chiniwala
Company Secretary & Compliance Officer

Encl.: Annexure I



Annexure - I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No.	Particulars	Disclosure
1	Name of the entity(ies) with whom agreement/ JV is signed	ISC Konstanz, Germany
2	Area of agreement/JV	This Memorandum of Understanding (MoU) aims to establish a collaborative framework for providing technical evaluation and consultancy services in solar cell manufacturing.
3	Domestic/International	International
4	Share exchange ratio / JV ratio	None
5	Scope of business operation of agreement / JV	ISC Konstanz, Germany, shall provide support to the Company in solar cell manufacturing, including technical evaluation, process optimization, and consultancy services, as well as to jointly undertake research and development activities in advanced solar technologies to drive innovation and enhance manufacturing capabilities. This strategic partnership will span 15 months, focusing on technology transfer, process optimization, and innovation to strengthen company's capabilities in high-efficiency solar cell production.
6	Details of consideration paid / received in agreement / JV;	To be determined at a future date, subject to mutual agreement between the Parties upon finalization of detailed terms of collaboration.
7	Significant terms and conditions of agreement / JV in brief	To be determined at a future date, subject to mutual agreement between the Parties upon finalization of detailed terms of collaboration.





8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Promoters / Promoter group does not have any interest in the ISC Konstanz, Germany and the same is at arm's length basis.
9	Size of the entity(ies)	ISC Konstanz, Germany has a turnover of around Euro 7 Million.
10	Rationale and benefit expected	The collaboration is intended to enhance operational efficiency, yield, and throughput in solar cell manufacturing, while fostering innovation and strengthening technological capabilities. It will enable knowledge sharing, capability building, and support the development of advanced, high-efficiency solar technologies for future industrial applications.

