

September 28, 2024

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: SOLEX

Sub: Voting Results of the 10th Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results, in the prescribed format, of the businesses transacted at the 10th Annual General Meeting (AGM) of the Company held on Friday, September 27th, 2024 through video conferencing/ other audio-visual means.

All the resolutions set out in the Notice of 10th AGM were passed with the requisite majority on the date of AGM i.e. September 27, 2024.

The consolidated report of the Scrutinizer pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, on remote e-voting and venue e-voting at the AGM is also enclosed.

The above-mentioned Voting Results along with Scrutinizer Report are also being uploaded on the website of the Company i.e. <https://solex.in/investor/>

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For, Solex Energy Limited

Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886



Consolidated Report of Scrutinizer

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20(4)(xii) & Rule 21 of the Companies (Management and Administration) Rules, 2014]

September 28, 2024

To,
The Chairman
Solex Energy Limited
301 to 303, 3Trinity Business Park,
Near Madhuvan Circle, L. P. Savani Road,
Pal, Surat – 395009

Sub: Consolidated Scrutinizer Report on remote E-Voting and Venue E-Voting for the 10th Annual General Meeting of the Equity Shareholders of Solex Energy Limited held on Friday, September 27, 2024 at 12:30 pm through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

Dear Sir,

I, Rajesh Parekh, Partner of M/s. RPSS & Co., Company Secretaries, appointed as Scrutinizer for the purpose of scrutinizing remote e-voting and venue e-voting taken on the below mentioned resolutions, at the 10th Annual General Meeting of the Equity Shareholders of M/s. Solex Energy Limited (“**the Company**”), held on Friday, September 27, 2024 at 12:30 pm through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), submit our report as under:

1. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by National Securities Depository Limited (“NSDL”).
2. The Company had provided e-voting facility during the Annual General Meeting through VC / OAVM through National Securities Depository Limited (“NSDL”) to its members who are holding shares as on the cut-off dated i.e. Friday, September 27, 2024 to exercise their right to vote on any or all of the businesses specified in the Notice of AGM.
3. The facility of venue e-voting during AGM through VC / OAVM was provided by NSDL pursuant to General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 respectively, issued by Ministry of Corporate Affairs.

4. In accordance with the Notice of 10th Annual General Meeting sent to the shareholders, the voting through electronic means / remote e-voting was started at 09:00 hours on September 24, 2024 and ended at 17:00 hours on September 26, 2024.
5. The members who were present at the AGM through VC / OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. After the closure of e-voting during AGM, the votes casted through e-voting during AGM were unblocked from the website of the NSDL (www.evoting.nsdl.com) in the presence of Mr. Sharvil B. Suthar & Mr. Jay Surti on Friday, September 27, 2024 at 01:17 pm, who are not the employees of the Company and who have signed below as witness to the unblocking of the votes.
7. The consolidated result of the remote e-voting and venue e-voting are as under:

Resolution No 1 – Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2024 together with the reports of the Auditors and the Board thereon

- (i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	56	56,57,293	100
Venue E-Voting	0	0	0
Total	56	56,57,293	100

- (ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	0	0	0
Venue E-Voting	0	0	0
Total	0	0	0

- (iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	0	0
Venue E-Voting	0	0
Total	0	0

Resolution No 2 – Ordinary Resolution

To declare a Dividend of ₹ 0.55 per Equity Shares fully paid-up face value of ₹ 10/- each for the Financial Year March 31, 2024

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	56	56,57,293	100
Venue E-Voting	0	0	0
Total	56	56,57,293	100

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	0	0	0
Venue E-Voting	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	0	0
Venue E-Voting	0	0
Total	0	0

Resolution No 3 – Ordinary Resolution

To appoint a director in place of Mr. Piyush Kailashchandra Chandak (DIN: 09195922) who retires by rotation and being eligible offer himself for re-appointment

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	56	56,57,293	100
Venue E-Voting	0	0	0
Total	56	56,57,293	100

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	0	0	0
Venue E-Voting	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	0	0
Venue E-Voting	0	0
Total	0	0

Resolution No 4 – Ordinary Resolution

To appoint a director in place of Mr. Vipul Mulchand Shah (DIN: 01547319) who retires by rotation and being eligible offer himself for re-appointment

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	56	56,57,293	100
Venue E-Voting	0	0	0
Total	56	56,57,293	100

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	0	0	0
Venue E-Voting	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	0	0
Venue E-Voting	0	0
Total	0	0

Resolution No 5 – Ordinary Resolution**Ratification of remuneration of Cost Auditor payable for the Financial Year 2024 - 25**(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	56	56,57,293	100
Venue E-Voting	0	0	0
Total	56	56,57,293	100

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	0	0	0
Venue E-Voting	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	0	0
Venue E-Voting	0	0
Total	0	0

Resolution No 6 – Special Resolution**Re-appointment of Mr. Chetan Sureshchandra Shah (DIN: 02253886) as Chairman and Managing Director of the Company and to fix his remuneration**(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	55	50,67,328	100
Venue E-Voting	0	0	0
Total	55	50,67,328	100

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	0	0	0
Venue E-Voting	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	0	0
Venue E-Voting	0	0
Total	0	0

Resolution No 7 – Special Resolution

To change the designation of Mr. Piyush Kailashchandra Chandak (DIN: 09195922) as Whole-time Director of the Company and to fix his remuneration

(i) Voted **in favour** of the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	56	56,57,293	100
Venue E-Voting	0	0	0
Total	56	56,57,293	100

(ii) Voted **against** the resolution:

Type of Voting	No. of Members who voted	No. of votes casted by them	% of total number of valid votes casted
Remote E-Voting	0	0	0
Venue E-Voting	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Type of Voting	No. of Members whose votes were declared invalid	Total No. of invalid votes
Remote E-Voting	0	0
Venue E-Voting	0	0
Total	0	0

8. All electronic data containing a list of Equity Shareholders who voted “FOR” and “AGAINST” for each resolution is submitted to the Company.

Thanking you.

Yours faithfully,

**For, RPSS & Co.
Company Secretaries
UCN: P2019GJ076200**

**Rajesh Parekh
Partner
Mem. No.: A8073
CP No.: 2939
UDIN: A008073F001355837
P/R No.: 3804/2023**

Counter Signed by

**Chetan Sureshchandra Shah
Chairman
Solex Energy Limited**

Name, Address and Signature of Witnesses of unblocking of Remote E-voting

Sharvil B. Suthar
D/36, Tulsikunj Society,
B/h. Vaibhav Hall,
Ghodasar,
Ahmedabad – 380050

Jay Surti
R/2, Vikram Apartment,
Nr. Shreyas Crossing,
Ambawadi,
Ahmedabad – 380015

Voting Results

Name of the Company	Solex Energy Limited
Total Number of Shareholders on record date	2210
No of Shareholders present in the meeting either in person or through proxy Promoter and promoter group Public	Not Applicable
No of Shareholders present in the meeting through video conferencing Promoter and promoter group: 14 Public: 15	29 (Twenty-Nine)

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary/ Special)			Resolution no 1: Ordinary To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March 2024 together with the Reports of the Auditors and the Board thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes-in favor (4)	No. of Votes – against (5)	% of Votes in favor on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5716629	4803299	84.02	4803299	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	91800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2833571	853994	30.13	853994	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8642000	5657293	65.46	5657293	0	100	0

Resolution required: (Ordinary/ Special)			Resolution no 2: Ordinary To declare a Dividend of Re. 0.55 per Equity Shares of fully paid-up face value of Rs. 10/- each for the financial year March 31, 2024.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes–in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5716629	4803299	84.02	4803299	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	91800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2833571	853994	30.13	853994	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8642000	5657293	65.46	5657293	0	100	0
Resolution required: (Ordinary/ Special)			Resolution no 3: Ordinary To appoint a director in place of Mr. Piyush Kailashchandra Chandak (DIN: 09195922) who retires by rotation and being eligible offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes–in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5716629	4803299	84.02	4803299	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Institutions	E-Voting	91800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non- Institutions	E-Voting	2833571	853994	30.13	853994	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8642000	5657293	65.46	5657293	0	100	0

Resolution required: (Ordinary/ Special)			Resolution no 4: Ordinary To appoint a director in place of Mr. Vipul Mulchand Shah (DIN: 01547319) who retires by rotation and being eligible offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5716629	4803299	84.02	4803299	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public-Institutions	E-Voting	91800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2833571	853994	30.13	853994	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8642000	5657293	65.46	5657293	0	100	0

Resolution required: (Ordinary/ Special)			Resolution no 5: Ordinary Ratification of Remuneration of Cost Auditor payable for the Financial Year 2024-25.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5716629	4803299	84.02	4803299	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public-Institutions	E-Voting	91800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2833571	853994	30.13	853994	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8642000	5657293	65.46	5657293	0	100	0

Resolution required: (Ordinary/ Special)			Resolution no 6: Special Re-appointment of Mr Chetan Sureshchandra Shah (DIN: 02253886) as Chairman and Managing Director of the Company and to fix his remuneration					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5716629	4213334	73.70	4213334	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public-Institutions	E-Voting	91800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2833571	853994	30.13	853994	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8642000	5067328	58.63	5067328	0	100	0

Resolution required: (Ordinary/ Special)			Resolution no 7: Special To change the designation of Mr. Piyush Kailashchandra Chandak (DIN: 09195922) to Whole-Time Director of the company and to fix his remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favor	No. of Votes – against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5716629	4803299	84.02	4803299	-	100	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public-Institutions	E-Voting	91800	0	0	0	0	0	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Public- Non-Institutions	E-Voting	2833571	853994	30.13	853994	0	100	0
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
Total		8642000	5657293	65.46	5657293	0	100	0