

August 28, 2024

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

Script Code: SOLEX

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Board Meeting Outcome

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**LODR Regulations**”), the meeting of Board of Directors of the Company held today i.e. August 28, 2024 at 4:00 PM and concluded at 6:00 PM, and has *inter alia* considered and approved the following matters:

1. Appointment & fixation of remuneration of Mr. Piyush Kailashchandra Chandak (DIN: 09195922) as a Whole-time Director.

Mr. Piyush Kailashchandra Chandak is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

2. Re-appointment & fixation of remuneration of Mr. Chetan Sureshchandra Shah (DIN: 02253886) as Chairman and Managing Director.

Mr. Chetan Sureshchandra Shah is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The details pertaining to appointment / re-appointment of directors are enclosed herewith.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For, Solex Energy Limited



Chetan Sureshchandra Shah
Managing Director
DIN: 02253886

Encl.: Annexure I

ANNEXURE – I**PIYUSH KAILASHCHANDRA CHANDAK**

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Piyush Chandak as a Whole-Time Director of the company.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Mr. Piyush Chandak is appointed as Whole-time Director, of the Company, for a period of three years effective from September 01, 2024, subject to shareholders' approval.
Brief profile (in case of appointment);	<p>Mr. Piyush Chandak, the youngest director, holds an MBA from Auro University and a BBA from Christ University, is known for his forward-thinking approach.</p> <p>Mr. Piyush Chandak, a dynamic force in the renewable energy sector has been recognized as one of the Under 40 Renewable Energy Visionaries of 2023.</p> <p>Mr. Piyush Chandak has multifaceted experience in diverse sectors, including textile processing and telecom, now channelling his expertise to drive strategic decisions for Solex.</p>
Disclosure of relationships between directors (in case of appointment of a director).	There are no inter-se relations between Mr. Piyush Kailashchandra Chandak and the other members of the Board except for Mr. Anil Rathi

CHETAN SURESHCHANDRA SHAH

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Chetan Sureshchandra Shah as Chairman & Managing Director of the company.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Mr. Chetan Sureshchandra Shah is appointed as Chairman & Managing Director, of the Company, for a period of three years effective from August 06, 2024, subject to shareholders' approval.
Brief profile (in case of appointment);	<p>With over 30 years of diverse experience, including a strategic 16-year focus on advancing photovoltaic (PV) module manufacturing, Mr. Chetan Shah is a visionary leader renowned for driving innovation and spearheading thought leadership in the solar industry.</p> <p>Mr. Chetan Shah, being a driving force behind Solex Energy's exponential growth, has led the company to new heights, overseeing the development of world-class, gigawatt-scale solar module and cell manufacturing facilities.</p>
Disclosure of relationships between directors (in case of appointment of a director).	There are no inter-se relations between Mr. Chetan Sureshchandra Shah and the other members of the Board.

**CORPORATE OFFICE**

301-303, Trinity Business Park, Madhuvan Circle,
L.P. Savani Road, Pal, Surat - 395009, Gujarat, Bharat

REGISTERED OFFICE

Plot No. 131/A, Phase - 1, H.M.Road, G.I.D.C.,
Vitthal Udyognagar, Anand - 388121, Gujarat, Bharat