

January 24, 2025

To,

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: SOLEX

Subject: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release dated January 24, 2025 titled “***Solex Energy Limited Announces Initiation of Migration from NSE Emerge to NSE Main Board***” being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Solex Energy Limited

Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886

Encl.: Press Release



Press Release

Solex Energy Limited Announces Initiation of Migration from NSE Emerge to NSE Main Board

Surat, Gujarat, January 24, 2025: [Solex Energy Limited](#) (NSE: [SOLEX](#)), one of India's most trusted solar brand, is pleased to announce that the company has formally applied to migrate from the NSE Emerge (MSME platform) to the NSE Main Board. This significant step reflects the company's steady growth, financial performance, and readiness to align with broader market opportunities.

The migration process is expected to be completed within approximately 90 days, subject to regulatory approvals and compliance with all requirements. This transition will not only enhance Solex Energy's market visibility but also strengthen its position as a trusted player in the renewable energy industry.

The company has demonstrated strong financial performance, with positive cash accruals (earnings before interest, depreciation, and tax) from operations for each of the three financial years preceding the migration application. Additionally, Solex reported a positive profit after tax in the immediate preceding financial year of making the migration application to the Exchange.

Speaking on this development, [Chetan Shah, Chairman & Managing Director](#) of Solex Energy Limited, said, *"This migration is a momentous milestone in our journey as we celebrate 30 years of pioneering excellence in the solar industry. Moving to the NSE Main Board will enable us to access a larger pool of investors, enhance our market credibility, and accelerate our vision of delivering clean and sustainable energy solutions globally. We remain dedicated to creating long-term value for our stakeholders while driving India's renewable energy transition."*

The planned migration is a testament to the company's sustainable growth trajectory, supported by its strong fundamentals, industry expertise, and commitment to innovation.

About Solex Energy Limited:

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on [NSE Emerge \(stock code: SOLEX\)](#), Solex is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadkeshwar, Gujarat, has a 1.5 GW production PV module manufacturing capacity. Solex holds key certifications for domestic and international markets and exports to several countries. As a trusted OEM provider, we serve internationally recognised brands.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

Follow Solex Energy on social media: [LinkedIn](#) | [Facebook](#) | [YouTube](#) | [Instagram](#) | [Twitter](#)

For media inquiries, please contact:


[Rajat Gupta](#), Head of Marketing & Communications

Email: rajat.g@solex.in / Mobile: 9953500503



EXCITING UPDATE

We are proud to announce that Solex Energy Limited

 **NSE | SOLEX**

has officially applied to migrate from the
NSE Emerge platform to the NSE Main Board!

This move reflects our growth, strong financial performance, and commitment to driving India's renewable energy transition.

WHAT THIS MEANS



Enhanced
Market
Visibility



Accelerated
Progress Towards
A Sustainable Future



Greater
Investor
Confidence