

December 11, 2024

To,
The Manager – Listing Compliance,
National Stock Exchange of India Limited
'Exchange Plaza', C – 1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Sub: Clarification in respect of Stock Exchange e-mail dated December 7, 2024

Dear Sir / Madam,

In respect to our submission of Financial Result on November 11, 2024 for the Half Year ended on September 30, 2024, certain deficiency / non – submission have / has been observed. In response to the same we would like to submit that the Financial Result is in compliance with the format prescribed by SEBI. Further, the Company does not have more than one reportable segment in terms of AS – 17 (Segment Reporting). Hence, segment wise reporting is not applicable.

We would further like to inform that the Utilization of Proceeds duly certified by auditor is attached herewith this clarification letter.

You're requested to consider our submission.

Thanking you.

Yours faithfully,

For, Solex Energy Limited

Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886



Solex Energy Ltd.

STOCK CODE NSE Emerge SYMBOL SOLEX

CIN: L40106GJ2014PLC081036

GST: 24AAVCS0328R1ZN



Statement of Utilization of Funds raised through preferential issue on 20th July, 2024

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity	Solex Energy Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	20/07/2024					
Amount Raised	Rs. 72,93,12,000					
Report filed for Quarter ended	September 30, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1) Working Capital Requirement	Not Applicable	Rs. 72,93,12,000	Not Applicable	Rs. 72,93,12,000	NIL	No Deviation
2) General Corporate Purpose						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

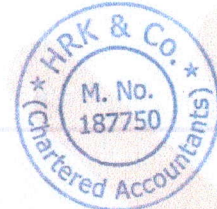
Name of Signatory: Mr. Chetan Sureshchandra Shah
Designation: Managing Director

CA Ankit Raythatha
M. No. 187750



For HRK & Co.
(Chartered Accountants)

ANIL K. RAYTHATHA
CPA
M. No. 187750
FBN: 240215W



CORPORATE OFFICE

301-303, Trinity Business Park, Madhuvan Circle,
L.P. Savani Road, Pal, Surat - 395009, Gujarat, Bharat

UDIN: 24187750BJZ2G1W2813

REGISTERED OFFICE

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