

April 17, 2026

**To,  
The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**Symbol: SOLEX**

**Subject: Intimation for signing of Share Purchase Agreement between the existing shareholders being the promoters of the company**

**Ref: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the existing shareholders of the Company, being the promoters, have entered into twelve (12) Share Purchase Agreements (“SPAs”) on April 17, 2026, inter se, for transfer of equity shares of the Company.

The aforesaid transactions involve inter se transfer of shares among the existing promoters of the Company. The execution of the Share Purchase Agreement does not have any impact on the business operations, or financial position of the Company.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure I enclosed herewith.

This intimation is for your information and records.

Thanking you,

Yours faithfully,  
**For, Solex Energy Limited**




**Azmin Chiniwala  
Company Secretary & Compliance Officer**

Encl.: Annexure I


**Annexure - I**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	Name(s) of parties with whom the agreement is entered;	1) Dr. Chetan Shah 2) Mr. Arunkumar Patodia
<b>2</b>	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
<b>3</b>	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
<b>4</b>	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Dr. Chetan Shah of 1.05% from Mr. Arunkumar Patodia
<b>5</b>	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
<b>7</b>	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
<b>8</b>	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
<b>9</b>	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable 


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**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	Name(s) of parties with whom the agreement is entered;	1) Dr. Chetan Shah 2) Mrs. Kavitadevi Kailashchandra Chandak
<b>2</b>	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
<b>3</b>	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
<b>4</b>	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Dr. Chetan Shah of 0.54% from Mrs Kavitadevi Kailashchandra Chandak
<b>5</b>	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
<b>7</b>	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
<b>8</b>	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
<b>9</b>	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable 


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<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	Name(s) of parties with whom the agreement is entered;	1) Dr. Chetan Shah 2) Mrs. Kavita Piyush Chandak
<b>2</b>	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
<b>3</b>	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
<b>4</b>	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Dr. Chetan Shah of 0.13% from Mrs. Kavita Piyush Chandak
<b>5</b>	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
<b>7</b>	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
<b>8</b>	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
<b>9</b>	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable 


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<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	Name(s) of parties with whom the agreement is entered;	1) Dr. Chetan Shah 2) Mr. Krishna Patodia
<b>2</b>	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
<b>3</b>	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
<b>4</b>	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Dr. Chetan Shah of 0.29% from Mr. Krishna Patodia
<b>5</b>	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
<b>7</b>	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
<b>8</b>	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
<b>9</b>	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable 

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<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	Name(s) of parties with whom the agreement is entered;	1) Dr. Chetan Shah 2) Mr. Narayan Patodia
<b>2</b>	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
<b>3</b>	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
<b>4</b>	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Dr. Chetan Shah of 0.95% from Mr. Narayan Patodia
<b>5</b>	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
<b>7</b>	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
<b>8</b>	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
<b>9</b>	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable 

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<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	Name(s) of parties with whom the agreement is entered;	1) Dr. Chetan Shah 2) Mr. Piyush Chandak
<b>2</b>	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
<b>3</b>	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
<b>4</b>	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Dr. Chetan Shah of 1.2% from Mr. Piyush Chandak
<b>5</b>	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
<b>7</b>	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
<b>8</b>	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
<b>9</b>	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



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Sr No.	Particulars	Disclosure
1	Name(s) of parties with whom the agreement is entered;	1) Dr. Chetan Shah 2) Mr. Pukhraj Agrawal
2	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Dr. Chetan Shah of 2.49% from Mr. Pukhraj Agrawal
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



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<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	Name(s) of parties with whom the agreement is entered;	1) Dr. Chetan Shah 2) Mrs. Sunita Patodia
<b>2</b>	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
<b>3</b>	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
<b>4</b>	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Dr. Chetan Shah of 0.96% from Mrs. Sunita Patodia
<b>5</b>	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
<b>7</b>	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
<b>8</b>	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
<b>9</b>	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



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Sr No.	Particulars	Disclosure
1	Name(s) of parties with whom the agreement is entered;	1) Mrs. Sapna Shah 2) Mrs. Bhavana Agrawal
2	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Mrs. Sapna Shah of 2.49% from Mrs. Bhavana Agrawal
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable 

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<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	Name(s) of parties with whom the agreement is entered;	1) Mrs. Sapna Shah 2) Mr. Kailashchandra Chandak
<b>2</b>	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
<b>3</b>	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
<b>4</b>	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Mrs. Sapna Shah of 2.65% from Mr. Kailashchandra Chandak
<b>5</b>	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
<b>7</b>	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
<b>8</b>	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
<b>9</b>	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



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<b>Sr No.</b>	<b>Particulars</b>	<b>Disclosure</b>
<b>1</b>	Name(s) of parties with whom the agreement is entered;	1) Mrs. Sapna Shah 2) Mr. Krishna Patodia
<b>2</b>	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
<b>3</b>	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
<b>4</b>	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Mrs. Sapna Shah of 1.63% from Mr. Krishna Patodia
<b>5</b>	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
<b>6</b>	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
<b>7</b>	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
<b>8</b>	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
<b>9</b>	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



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Sr No.	Particulars	Disclosure
1	Name(s) of parties with whom the agreement is entered;	1) Mrs. Sapna Shah 2) Mrs. Shikha Patodia
2	Purpose of entering into the agreement;	These Agreements aims internal re-alignment of shareholding within the promoter group.
3	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Acquisition by Mrs. Sapna Shah of 0.83% from Mrs. Shikha Patodia
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes, the said parties are the promoters of the company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
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