

December 15, 2025

To,

The Manager

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051

SYMBOL: SOLEX

Subject: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release dated December 15, 2025 titled "Solex Energy Limited Partners with Malaysia's TT Vision to Advance Next-Gen Solar Automation and Talent Development in India" being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Solex Energy Limited

Azmin Chiniwala
Company Secretary & Compliance Officer

Encl.: Press Release



Press Release

Solex Energy Limited Partners with Malaysia's TT Vision to Advance Next-Gen Solar Automation and Talent Development in India

Surat, December 15, 2025: Solex Energy Limited, (NSE: SOLEX,), a leading Indian solar manufacturer, has signed a non-binding Memorandum of Understanding (MoU) with Malaysia-based TT Vision Holdings Berhad (KLSE: TTVHB), a global automation technology company, to collaborate on advancing solar manufacturing automation, engineering excellence, and talent development in India.

The partnership brings together **Solex's nearly three decades of solar manufacturing expertise** and **TT Vision's leadership in automation, inspection systems, and advanced equipment technologies**, with the shared objective of strengthening India's renewable energy manufacturing ecosystem.

Under the MoU, TT Vision will provide **specialised technical training** to Solex engineers at its Penang facility in Malaysia and at its upcoming India operations, focusing on automation, solar inspection systems, process equipment, and global manufacturing best practices. Solex will gain **preferential access to TT Vision's automation technologies** to support R&D, new product introduction (NPI), and process optimisation initiatives, while also serving as a preferred partner for the rollout of TT Vision's future automation solutions.

TT Vision will further support Solex through **consulting in Good Manufacturing Practices (GMP)**, **Lean**, **Six Sigma**, **and structured problem-solving**, aiding operational excellence during capacity expansion. In parallel, Solex will assist TT Vision's India entry by providing guidance on manufacturing setup, supply chain alignment, and government engagement.

The MoU is valid for an initial **36-month term** and does not create any legal or financial obligations. Both parties will retain ownership of their respective intellectual property, with any jointly developed technologies to be governed through future definitive agreements.

Speaking on the collaboration, **Dr. Chetan Shah, Chairman and Managing Director of Solex Energy Limited**, said, "This partnership marks a significant milestone for Solex as we prepare for the next stage of growth driven by automation, innovation, and world-class engineering talent. TT Vision's strengths in solar automation and inspection technology complement our vision of building a globally competitive manufacturing ecosystem in India. Together, we aim to accelerate advancements that support the country's clean energy goals and elevate the standards of solar manufacturing."

Mr. Goon Koon Yin, CEO and spokesperson for TT Vision Holdings Berhad, added: "Our collaboration with Solex comes at a pivotal time as India emerges as a global solar manufacturing hub. Solex's industry leadership, strong reputation, and commitment to quality make them an ideal partner for TT Vision. We look forward to co-developing advanced technologies, supporting skill development, and contributing meaningfully to India's renewable energy journey."



About Solex Energy Limited

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on NSE: Solex is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadkeshwar, Gujarat, has a 4 GW production capacity for PV modules. Solex holds key certifications for domestic and international markets and exports to several countries. As a trusted OEM provider, we serve internationally recognised brands.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

Follow Solex Energy on social media: <u>LinkedIn I Facebook I YouTube I Instagram I Twitter</u>

About TT Vision Holdings Berhad

TT Vision Holdings Berhad ("TTVHB" or the "Group") is a leading Malaysian automation technology company, listed on KLSE(Kuala Lumpur Stock Exchange), TTVHB investment holding company and the subsidiaries are principally involved in the development and manufacturing of machine vision equipment, and provision of related products and services. TTVHB's machine vision equipment is primarily used for the inspection of optoelectronics, solar cells, discrete components and integrated circuits, as well as used in vision guided robotic equipment. TTVHB's business activities typically entail equipment design, software development, manufacture, assembly and installation of equipment and/or modules. TTVHB's equipment is usually incorporated as part of its customers' manufacturing lines while some are standalone equipment. TTVHB mainly serves Malaysia, China, South Korea, Philippines, Germany, USA, Thailand, Vietnam, Singapore and the Hong Kong markets. For more information, please visit https://www.ttvision-tech.com

For media inquiries, please contact:

Rajat Gupta, Head of Marketing & Communications

Email: rajat.g@solex.in