

Date: September 14, 2024

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: SOLEX

Sub: Disclosure of voting results of Postal Ballot through remote e-Voting and Scrutinizer's Report - Regulations 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the voting results and Scrutinizer's Report on the resolutions passed through Postal Ballot which commenced on Wednesday, August 14, 2024 at 09:00 A.M. (IST) and concluded on Thursday, September 12, 2024 at 05:00 P.M. (IST).

Mr. Rajesh Parekh (Membership No. ACS: 8073), acted as Scrutinizers for the entire e-voting process. Based on the Scrutinizer's consolidated report dated September 13, 2024, all the Resolutions as set out in the Notice dated August 08, 2024 have been passed by the Members with requisite majority.

In compliance with Regulations 30, 44 and other applicable provisions of the SEBI Listing Regulations, please find enclosed details of voting result together with Scrutinizer's Report.

The results declared along with the Scrutinizer's Report are simultaneously being uploaded on the website of the Company www.solex.in

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For, Solex Energy Limited

Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886

SOLEX ENERGY LIMITED

Details of voting results as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/EGM	Thursday, September 12, 2024
Total number of shareholders on record date	2029
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	Not Applicable
Resolution 1 : Increase in Authorized Capital of the Company and consequential alteration of Memorandum of Association of the Company	
Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held	No. of votes	% of Votes	No. of Votes in favor	No. of Votes against	% of Votes in favour	% of Votes against
Promoter & Promoter Group	E-VOTING	5,486,732	5,486,732	100.00%	5,486,732	-	100.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		5,486,732	5,486,732	100.00%	5,486,732	-	100.00%
Public - Institutions	E-VOTING	92,200	-	0.00%	-	-	0.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		92,200	-	0.00%	-	-	0.00%
Public-Non Institutions	E-VOTING	2,421,068	646,098	26.69%	646,098	-	0.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		2,421,068	646,098	26.69%	646,098	-	0.00%
TOTAL		8,000,000	6,132,830	76.66%	6,132,830	-	100.00%	0.00%

Resolution 2 : To approve the issuance of Bonus Shares								
Resolution required :(Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held	No. of votes	% of Votes	No. of Votes in favor	No. of Votes against	% of Votes in favour	% of Votes against
Promoter & Promoter Group	E-VOTING	5,486,732	5,486,732	100.00%	5,486,732	-	100.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		5,486,732	5,486,732	100.00%	5,486,732	-	0.00%
Public - Institutions	E-VOTING	92,200	-	0.00%	-	-	0.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		92,200	-	0.00%	-	-	0.00%
Public-Non Institutions	E-VOTING	2,421,068	646,098	26.69%	646,098	-	100.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		2,421,068	646,098	26.69%	646,098	-	100.00%
TOTAL		8,000,000	6,132,830	76.66%	6,132,830	-	100.00%	0.00%

Resolution 3 : Migration Of Company from EMERGE Platform of National Stock Exchange of India Limited to the Main Board of NSE								
Resolution required :(Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?				No				
Category	Mode of Voting	No. of shares held	No. of votes	% of Votes	No. of Votes in favor	No. of Votes against	% of Votes in favour	% of Votes against
Promoter & Promoter Group	E-VOTING	5,486,732	604,164	11.01%	604,164	-	100.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		5,486,732	604,164	11.01%	604,164	-	0.00%
Public - Institutions	E-VOTING	92,200	-	0.00%	-	-	0.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		92,200	-	0.00%	-	-	0.00%
Public-Non Institutions	E-VOTING	2,421,068	646,098	26.69%	646,098	-	100.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		2,421,068	646,098	26.69%	646,098	-	100.00%
TOTAL		8,000,000	1,250,262	15.63%	1,250,262	-	100.00%	0.00%

Resolution 4 : Adoption of New Set of Articles as per Table F
Resolution required :(Ordinary / Special) Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?
No

Category	Mode of Voting	No. of shares held	No. of votes	% of Votes	No. of Votes in favor	No. of Votes against	% of Votes in favour	% of Votes against
Promoter & Promoter Group	E-VOTING	5,486,732	5,486,732	100.00%	5,486,732	-	0.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		5,486,732	5,486,732	100.00%	5,486,732	-	0.00%
Public - Institutions	E-VOTING	92,200	-	0.00%	-	-	0.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		92,200	-	0.00%	-	-	0.00%
Public-Non Institutions	E-VOTING	2,421,068	645,098	26.65%	645,098	-	100.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		2,421,068	645,098	26.65%	645,098	-	100.00%
TOTAL		8,000,000	6,131,830	76.65%	6,131,830	-	100.00%	0.00%

Resolution 5 : To approve material related party transactions with Solex Green Energy Private Limited
Resolution required :(Ordinary / Special) Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?
Yes

Category	Mode of Voting	No. of shares held	No. of votes	% of Votes	No. of Votes in favor	No. of Votes against	% of Votes in favour	% of Votes against
Promoter & Promoter Group	E-VOTING	5,486,732	604,164	11.01%	604,164	-	0.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		5,486,732	604,164	11.01%	604,164	-	0.00%
Public - Institutions	E-VOTING	92,200	-	0.00%	-	-	0.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		92,200	-	0.00%	-	-	0.00%
Public-Non Institutions	E-VOTING	2,421,068	645,098	26.65%	645,098	-	100.00%	0.00%
	POLL		-	0.00%	-	-	0.00%	0.00%
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0.00%
	TOTAL		2,421,068	645,098	26.65%	645,098	-	100.00%
TOTAL		8,000,000	1,249,262	15.62%	1,249,262	-	100.00%	0.00%

Consolidated Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies
(Management and Administration) Rules, 2014]

September 14, 2024

To,
The Chairman
Solex Energy Limited
301 to 303, 3Trinity Business Park,
Near Madhuvan Circle, L. P. Savani Road,
Pal, Surat – 395009

Sub: Scrutinizer Report on remote E-Voting for passing of Resolution through Postal Ballot Only

Dear Sir,

I, Rajesh Parekh, Partner of M/s. RPSS & Co., Company Secretaries, appointed as Scrutinizer by the Board of Directors of M/s. Solex Energy Limited (**"the Company"**) to scrutinize votes cast through remote e-voting system of National Securities Depository Limited (**"NSDL"**) during the voting period with respect to the resolution proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 (**"the Act"**) and Rule 22 of the Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (**"MCA"**) for conducting postal ballot through e-voting vide General Circular Nos 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India (the **"MCA Circulars"**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (**"Listing Regulations"**), read with applicable circulars under the Listing Regulations. I hereby submit my report as under:

1. The Company had completed dispatch on August 13, 2024 of the Postal Ballot Notice dated August 08, 2024 (**"the Notice"** or **"the Postal Ballot Notice"**) by sending e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National Securities Depository Limited (**"NSDL"**) and Central Depository Services (India) Limited (**"CDSL"**) as on August 09, 2024 (**"Cut-off date"**), for seeking their approval of business as per Notice.



2. In compliance with the MCA circulars and Listing Regulations, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by NSDL.
3. In accordance with the Notice, the e-voting was started on Wednesday, August 14, 2024 at 09:00 A.M. (IST) and ended on Thursday, September 12, 2024 at 05:00 P.M. (IST) ("Voting Period")
4. The result of e-voting was unblocked and downloaded from the NSDL website (<https://evoting.nsdl.com>) at 06:46 pm on Thursday, September 12, 2024 in the presence of Mr. Jay Surti and Mr. Sharvil B. Suthar, who are not the employees of the Company.
5. The result of the remote e-voting through Postal Ballot is as under:

Resolution No 1 – Ordinary Resolution

Increase in Authorized Capital of the Company and consequential alteration of Memorandum of Association of the Company

- (i) Voted **in favour** of the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
57	61,32,830	100.00

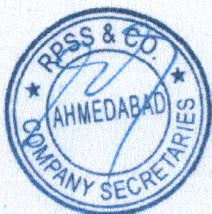
- (ii) Voted **against** the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
0	0	0.00

- (iii) **Invalid** votes:

Total number of members whose votes declared invalid	No. of Votes cast by them
2	2,600

Note: In absence of valid resolution, votes cast by 2 body corporate entities has been marked as Invalid



Resolution No 2 – Ordinary Resolution**To approve the issuance of Bonus Shares**(i) Voted **in favour** of the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
57	61,32,830	100.00

(ii) Voted **against** the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) **Invalid** votes:

Total number of members whose votes declared invalid	No. of Votes cast by them
2	2,600

Note: In absence of valid resolution, votes cast by 2 body corporate entities has been marked as Invalid

Resolution No 3 – Special Resolution**Migration Of Company from EMERGE Platform of National Stock Exchange of India Limited to the Main Board of NSE**(i) Voted **in favour** of the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
40	12,50,262	100.00

(ii) Voted **against** the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) **Invalid** votes:

Total number of members whose votes declared invalid	No. of Votes cast by them
2	2,600

Note: In absence of valid resolution, votes cast by 2 body corporate entities has been marked as Invalid



Resolution No 4 – Special Resolution**Adoption of New Set of Articles as per Table F**

(i) Voted in favour of the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
56	61,31,830	100.00

(ii) Voted against the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) Invalid votes:

Total number of members whose votes declared invalid	No. of Votes cast by them
2	2,600

Note: In absence of valid resolution, votes cast by 2 body corporate entities has been marked as Invalid

Resolution No 5 – Ordinary Resolution**To approve material related party transactions with Solex Green Energy Private Limited**

(i) Voted in favour of the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
39	12,49,262	100.00

(ii) Voted against the resolution:

No. of Members voting through e-voting means	No. of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) Invalid votes:

Total number of members whose votes declared invalid	No. of Votes cast by them
2	2,600

Note: In absence of valid resolution, votes cast by 2 body corporate entities has been marked as Invalid

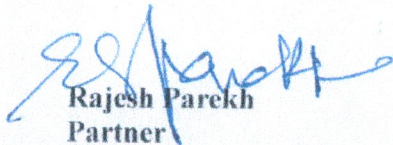


6. All electronic data containing a list of Equity Shareholders who voted "FOR" and "AGAINST" for each resolution is submitted to the Company.

Thanking you.

Yours faithfully,

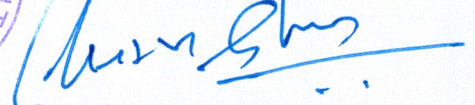
For, RPSS & Co.
Company Secretaries
UCN: P2019GJ076200


Rajesh Parekh
Partner

Mem. No.: A8072
CP No.: 2939
UDIN: A008073F001220955
P/R No.: 3804/2023

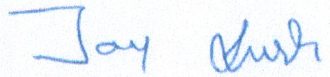


Counter Signed by

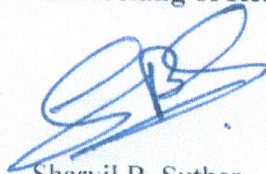


Chetan Sureshchandra Shah
Chairman
Solex Energy Limited

Name, Address and Signature of Witnesses of unblocking of Remote E-voting



Jay Surti
R/2, Vikram Apartment,
Nr. Shreyas Crossing,
Ambawadi,
Ahmedabad – 380015



Sharvil B. Suthar
D/36, Tulsi Kunj Society,
B/h. Vaibhav Hall,
Ghodasar,
Ahmedabad – 380050