SOLEX
ENERGY

August 14, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

SYMBOL: SOLEX

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 544862

Dear Sir/Madam,

Subject: Outcome of Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 30 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, August 14, 2026, commenced at 11:30 a.m. and concluded at 03:00 p.m., has, inter-alia, considered the following:

1. The Board considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, along with the Limited Review Report of the Statutory Auditors thereon.

2. The Board considered and approved the Notice convening the *12th Annual General Meeting (AGM)* of the Company scheduled to be held on **Tuesday, September 22, 2026 at 12:30 p.m.(IST)** through Video Conference (“VC”)/Other Audio-Visual Means (“OAVM”). The copy of Notice convening 12th AGM will be informed to the Stock Exchange(s) separately.

3. The Board approved the book closure dates, cut-off date for the purpose of determining eligibility of members for e-voting, Record Date for the purpose of determining the eligibility of Members for payment of final dividend, if declared at the ensuing AGM. The details of book closure period, cut-off date, Record Date and e-voting period will be intimated separately in due course.

This is for your kind information and record.

Yours faithfully,

For, Solex Energy Limited

AZMIN MEHRZIN CHINIWALA
AZMIN MEHRZIN CHINIWALA
2026.08.14
15:07:41+05'30'

Azmin Chiniwala
Company Secretary & Compliance Officer
Membership No. A68339

M/s Maheshwari & Co.
Chartered Accountants

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Solex Energy Limited for Quarter ended June 30, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Solex Energy Limited
Surat

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Solex Energy Limited (the "Company") for the quarter ended June 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement includes the results of the following entities:
    a. Holding Company: Solex Energy Limited
    b. Subsidiary: Solex Green Energy Private Limited
    c. Subsidiary: Solex New Energy Private Limited
    d. Subsidiary: Solex BESS Private Limited

FRN : 105834W
MUMBAI

Other Matters

6. The unaudited consolidated financial results include the interim financial results of 2 subsidiaries which have been reviewed by other auditors, whose interim financial results are as below:

Name of The Company	Revenue in Rs.(Million)		Profit after tax in Rs.(Million)	
	June'26 (Qtr.)	March'26 (Qtr.)	June'26 (Qtr.)	March'26 (Qtr.)
Solex Green Energy Private Limited	246.14	460.48	4.66	40.88
Solex New Energy Private Limited	Nil	Nil	Nil	Nil
Solex BESS Private Limited	Nil	Nil	NA	NA

These interim financial results have been reviewed by other auditors and have been furnished to us by the management by applying consistent accounting policies. According to the information and explanations given to us by the Management, interim financial of "Solex Green Energy Private Limited" is material to to the Group and interim financial of "Solex New Green Energy Private Limited" and Solex BESS Private Limited are not material to to the Group.

7. The comparative unaudited financial information and the consolidated financial results of the Company for the corresponding quarter and year to date from April 01, 2025 to September 30,2025 included in these unaudited IND AS Financials results were reviewed by the predecessor auditor who expressed an unmodified conclusion/opinion on those financial results.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

FRN : 105834W
MUMBAI

CA Pawan Gattani
Partner
M. No. 144734
UDIN: 26144734WZWMWJ2416

Place: Mumbai
Date: August 14, 2026

SOLEX ENERGY LIMITED

CIN: L40106GJ2014PLC081036

Registered office: 801-812, 8th Floor, Rio Empire, Opp. R.T.O, Pal, Surat, Gujarat, 395009
Tel: (0261) 3559999 Website: https://solex.in. Email: cs@solex.in

Statement of Unaudited Consolidated Financial Results for the Quarter Ended On June 30, 2026

(₹ in Millions, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income					
Revenue from operations	2,608.24	8,855.32	2,596.12	16,180.63	6,622.23
Other income	48.09	2.73	14.35	30.69	25.60
Total Income	**2,656.33**	**8,858.05**	**2,610.47**	**16,211.32**	**6,647.84**
Expenses					
Cost of materials consumed	2,931.45	6,663.46	2,074.42	13,355.42	4,798.23
Purchases of Stock in Trade	273.36	337.82	3.97	509.83	353.44
Changes in inventories of finished goods, stock-in -trade and work-in-progress	(1,341.52)	435.70	(148.79)	(834.36)	(42.16)
Employee benefits expense	150.63	144.12	84.51	435.58	222.07
Finance costs	124.84	101.88	54.12	308.37	129.15
Depreciation and amortization expense	101.85	103.58	42.65	251.54	104.51
Other expenses	304.52	290.74	169.35	877.61	520.42
Total expenses	**2,545.12**	**8,077.30**	**2,280.25**	**14,904.00**	**6,085.66**
Profit/(loss) before exceptional items and tax	**111.21**	**780.75**	**330.22**	**1,307.32**	**562.17**
Exceptional items	-	1.48	-	3.91	-
Profit/(loss) before tax	**111.21**	**782.23**	**330.22**	**1,311.23**	**562.17**
Tax expense					
Current tax	25.33	194.29	83.18	318.07	133.71
Tax for earlier years	3.32	-	-	(0.14)	-
Deferred tax	-	(0.96)	(0.04)	10.77	6.20
Total tax expense	**28.65**	**193.33**	**83.14**	**328.71**	**139.91**
Profit for the period	**82.56**	**588.89**	**247.08**	**982.52**	**422.26**
Other comprehensive income (OCI)					
Items that will not be reclassified to profit or loss					
Remeasurement of defined employee benefit plans	-	(0.62)	-	(0.12)	-
Tax impact on items that will not be reclassified to profit or loss	-	0.157	-	0.031	-
Total other comprehensive income (net of tax)	**-**	**(0.47)**	**-**	**(0.09)**	**-**
Total comprehensive income for the period	**82.56**	**588.43**	**247.08**	**982.43**	**422.26**
Profit / (Loss) attributable to					
Owners of the company	79.83	579.08	241.70	960.07	414.60
Non - controlling interest	2.73	9.81	5.38	22.45	7.66
Other comprehensive income attributable to					
Owners of the company	-	(0.47)	-	(0.09)	-
Non - controlling interest	-	-	-	-	-
Paid-up equity share capital (Face value of 10/- each)	108.02	108.02	108.02	108.02	108.02
Earnings per equity share:					
Basic	7.39	53.61	22.37	88.88	39.98
Diluted	7.39	53.61	22.37	88.88	39.98

For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

Place : Surat
Date : 14-08-2026

Notes to the Unaudited Consolidated Financial Results for the Quarter ended on June 30, 2026

1. The above unaudited consolidated financial results for the Quarter ended on June 30, 2026, which includes the financial information of Solex Energy Limited ("the Company"), its subsidiary entities namely Solex Green Energy Private Limited, Solex New Energy Private Limited & Solex BESS Private Limited have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2026. The Statutory Auditors of the Company have carried out a limited review of the consolidated unaudited financial results for the quarter ended on June 30, 2026. Their limited review report does not have any modification/ qualification.

2. The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3. As the Company operates in Single Segment only i.e. manufacturer of modules and in the Engineering, Procurement and Construction (EPC) in the solar energy market, wherein the manufactured modules are utilized. It did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.

4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), it is hereby informed that a new company named Solex BESS Private Limited has been incorporated on 22nd June, 2026 under the provisions of the Companies Act, 2013. The said company is a Wholly Owned Subsidiary of Solex Energy Limited.

5. The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year presentation.

6. There are no discontinued operations during the period.

7. List of entity consolidated in the statements:

Name of Subsidiary Company	Principal Activity	County of Incorporation	Date of Incorporation	% of Equity Interest as on 30th June, 2026
Solex Green Energy Private Limited	Installation, Commissioning and maintenance of Solar Projects	India	03-Jun-2024	76%
Solex New Energy Private Limited	Manufacturing of Photovoltaic Cells	India	03-July-2025	100%
Solex BESS Private Limited	Manufacturing of Battery Energy Storage Systems (BESS)	India	22-June-2026	100%

M/s Maheshwari & Co.
Chartered Accountants

Independent Auditor's Limited Review Report on unaudited standalone financial results of Solex Energy Limited for Quarter ended June 30, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Solex Energy Limited
Surat

1. We have reviewed the accompanying statement of unaudited standalone financial results of Solex Energy Limited (the "Company") for the quarter ended June 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The comparative unaudited financial information and the standalone financial results of the Company for the corresponding quarter and year to date from April 01, 2025 to September 30,2025 included in these unaudited IND AS Financials results were reviewed by the predecessor auditor who expressed an unmodified conclusion/opinion on those financial results.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W

FRN : 105834W
MUMBAI

CA Pawan Gattani
Partner
M. No. 144734
UDIN: **26144734TMDOWB7992**

Place: Mumbai
Date: August 14, 2026

Head Office: 10-11, 3rd Floor, Esplanade School Building, 3 A K Naik Marg, Near New Empire Cinema, Fort, CST, Mumbai 400 001 (M.H.) Contact: cagattani@icai.org / +91-96991-45711

SOLEX ENERGY LIMITED

CIN: L40106GJ2014PLC081036

Registered office: 801-812, 8th Floor, Rio Empire, Opp. R.T.O, Pal, Surat, Gujarat, 395009
Tel: (0261) 3559999 Website: https://solex.in. Email: cs@solex.in

Statement of Unaudited Standalone Financial Results for the Quarter Ended On June 30, 2026

(₹ in Millions, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income					
Revenue from operations	2,594.18	8,394.84	2,491.97	15,552.80	6,600.47
Other income	48.89	3.04	16.27	31.87	25.60
Total Income	**2,643.08**	**8,397.88**	**2,508.24**	**15,584.67**	**6,626.08**
Expenses					
Cost of materials consumed	2,961.73	6,294.76	2,013.92	12,937.58	4,847.67
Purchases of Stock in Trade	273.36	337.82	3.97	509.83	353.44
Changes in inventories of finished goods, stock-in -trade and work-in-progress	(1,341.52)	435.70	(148.78)	(834.36)	(42.16)
Employee benefits expense	143.80	136.39	78.91	407.26	213.67
Finance costs	121.68	98.70	54.11	303.45	129.13
Depreciation and amortization expense	101.35	102.16	42.63	250.00	104.49
Other expenses	287.23	266.45	163.21	828.88	500.32
Total expenses	**2,547.63**	**7,671.98**	**2,207.97**	**14,402.64**	**6,106.56**
Profit/(loss) before exceptional items and tax	**95.45**	**725.90**	**300.27**	**1,182.03**	**519.51**
Exceptional items	-	1.48	-	3.91	-
Profit/(loss) before tax	**95.45**	**727.38**	**300.27**	**1,185.94**	**519.51**
Tax expense					
Current tax	21.10	180.00	75.65	286.05	122.98
Tax for earlier years	-	-	-	(0.14)	-
Deferred tax	2.89	(0.63)	(0.06)	11.05	6.19
Total tax expense	**23.99**	**179.37**	**75.59**	**296.96**	**129.17**
Profit for the period	**71.46**	**548.01**	**224.68**	**888.98**	**390.34**
Other comprehensive income (OCI)					
Items that will not be reclassified to profit or loss					
Remeasurement of defined employee benefit plans	-	(0.62)	-	(0.12)	-
Tax impact on items that will not be reclassified to profit or loss	-	0.16	-	0.03	-
Total other comprehensive income (net of tax)	**-**	**(0.47)**	**-**	**(0.09)**	**-**
Total comprehensive income for the period	**71.46**	**547.54**	**224.68**	**888.89**	**390.34**
Details of equity share capital					
Equity shares of face value Rs. 10/- each	108.02	108.02	108.02	108.02	108.02
Other equity					
Earnings per equity share of ₹ 10/- each					
(not annualised, excluding year end)					
Basic (₹)	6.61	50.73	20.80	82.29	36.96
Diluted (₹)	6.61	50.73	20.80	82.29	36.96

For and on behalf of Board of Directors of
SOLEX ENERGY LIMITED

Place : Surat
Date : 14-08-2026

Dr. Chetan S. Shah
Chairman & Managing Director
DIN : 02253886

Piyush K. Chandak
Whole Time Director
DIN : 09195922

Notes to the Unaudited Standalone Financial Results for the Quarter ended on June 30, 2026

1. The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2026. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the Quarter ended on June 30, 2026. Their limited review report does not have any modification/ qualification.

2. The above unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3. As the Company operates in Single Segment only i.e. manufacturer of modules and in the Engineering, Procurement and Construction (EPC) in the solar energy market, wherein the manufactured modules are utilized. It did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.

4. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), it is hereby informed that a new company named Solex BESS Private Limited has been incorporated on 22nd June, 2026 under the provisions of the Companies Act, 2013. The said company is a Wholly Owned Subsidiary of Solex Energy Limited.

5. The previous periods/year's numbers have been regrouped/ rearranged wherever necessary to confirm the current period/year presentation.

6. There are no discontinued operations during the period.