

**February 12, 2026**

**To,  
The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**SYMBOL: SOLEX**

**Subject: Press Release**

Dear Sir / Madam,

We are enclosing herewith a press release dated February 12, 2026 titled "***Solex Energy Limited Reports 79% Revenue Growth in 9MFY26; Accelerates To ₹1,000 Crore Milestone***" being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For, Solex Energy Limited**



**Azmin Chiniwala**  
**Company Secretary & Compliance Officer**

Encl.: Press Release

## **Solex Energy Limited Reports 79% Revenue Growth in 9MFY26; Accelerates To ₹1,000 Crore Milestone**

**Surat, February 12, 2026:** [Solex Energy Limited](#) (NSE: [SOLEX](#)), specialized in the manufacturing of Solar Photovoltaic (PV) modules & providing EPC services, has announced its results for the third quarter and nine months ended December 31st, 2025.

### **9MFY26 Highlights**

- Revenue grew by 79.3% YoY to INR 7,351 Mn
- EBITDA surged by 72.5% YoY to INR 881 Mn
- PAT increased by 45.3% YoY to INR 394 Mn

### **FINANCIAL HIGHLIGHTS – Q3 & 9M FY26**

- **TOTAL REVENUE:**
  - Total Revenue during Q3 FY26 stood at INR 3,194 Mn, up by 135.3% YoY & 9M FY26 total income stood at INR 7,351 Mn, up by 79.3% YoY.
- **EBITDA:**
  - EBITDA for Q3 FY26 grew by 10.0% YoY, reaching INR 272 Mn & 9M FY26 grew by 72.5% YoY to INR 881 Mn
- **PAT:**
  - PAT for Q3 FY26 stood at INR 89 Mn, while for 9M FY26 increased by 45.3% YoY to INR 394 Mn.

Commenting on the performance of Q3 & 9M FY26, [Chairman and Managing Director of Solex Energy, Dr. Chetan Shah](#) said, “Solex delivered steady operational progress in Q3 and 9MFY26, driven by strong demand for high-efficiency N-Type modules and disciplined execution across key projects. A defining milestone during the quarter was the commencement of commercial production at our 2.2 GW solar PV module facility at Tadkeshwar in November 2025, a transformational step that significantly strengthens our manufacturing backbone and positions us for higher scale and accelerated growth.

With the new facility now operational and ramping up steadily, we are confident of improving utilization levels and leveraging operating efficiencies in the coming quarters. Backed by strong order inflows, advanced technology portfolio, and expanding capacity, we remain firmly on track to achieve our annual targets and create long-term value for all our stakeholders. In addition, our 2.2 GW solar cell manufacturing project is progressing as planned and remains on track by 2027.

The Company secured a significant ₹544.62 Crore order from group entities of the Spain-headquartered Zelestra Group for the supply of N-Type TOPCon 615/620Wp Glass-to-Glass

(G12R) modules, with execution scheduled during February to November 2026. In addition, Solex received a ₹289.84 Crore order from a reputed IPP\* for N-Type TOPCon 615 Wp and 620 Wp Glass-to-Glass modules. These orders reinforce the growing acceptance of Solex's advanced N-Type product portfolio and significantly enhance medium-term execution visibility. The overall diversified order book and visibility exceeding ₹4,000 Crores, including EPC orders, provides strong revenue clarity for the remainder of the year.

Strategically, Solex continued to advance towards its Vision 2030 roadmap through focused investments in next-generation technology and global collaborations. The Company entered into a technology partnership with ISC Konstanz, Germany, to accelerate the development of advanced Rear Contact solar cell technology.

As part of this initiative, during one of India's largest renewable energy exhibitions held in New Delhi in October 2025, Solex unveiled India's first Rear Contact Solar Module – **TAPI Rear Contact (TRC)**. The module features N-Type Rear Contact technology with an efficiency potential of up to 24.60% and power output of 665W, setting new benchmarks in high-efficiency solar innovation.

In addition to the TRC module, Solex also introduced its advanced **TOPCon Plus technology platform**, further strengthening its high-efficiency product portfolio, with commercial production targeted by 2027.

Further reinforcing its operational excellence strategy, the Company signed an MoU with Malaysia-based TT Vision Holdings Berhad to enhance manufacturing automation, inspection systems, engineering capabilities, and implementation of global best practices across its facilities.

With the new facility up & running during the ongoing quarter coupled with strong execution momentum, Solex is swiftly marching towards achieving ₹1,000 Crores revenue and is targeting ₹1,700–1,800 Crores revenue for FY26. Backed by expanded manufacturing capacity, robust order inflows, increasing share of high-efficiency N-Type modules, and global technology collaborations, the Company remains well positioned for sustainable growth and long-term value creation while contributing meaningfully to India's clean energy transition.”

*\*(IPP – Independent Power Producer)*

## **DISCLAIMER:**

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Solex Energy will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

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## **ABOUT SOLEX ENERGY LIMITED:**

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on [NSE: Solex](#) is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadkeshwar, Gujarat, has a 4 GW production capacity for PV modules. Solex holds key certifications for domestic and international markets and exports to several countries. As a trusted OEM provider, we serve internationally recognised brands.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

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## **FOR INQUIRIES, PLEASE CONTACT:**

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