

January 8, 2025

To,

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

Symbol: SOLEX

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We are pleased to inform you that Solex Energy Limited has achieved an outstanding 103% revenue growth in the current financial year. This remarkable achievement is a testament to the company's continuous efforts toward expansion, innovation, and excellence in delivering value to its stakeholders.

This announcement is being made to comply with the relevant listing obligations and is intended for the information of the stock exchange and its members.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Solex Energy Limited

Chetan Sureshchandra Shah
Chairman & Managing Director
DIN: 02253886



Encl: As Above

SOLEX ENERGY ACHIEVED A REMARKABLE 103% REVENUE GROWTH

Surat, Gujarat, 8th January 2025: [Solex Energy Limited](#) (NSE: [SOLEX](#)), one of India's most trusted solar brand, is proud to announce its remarkable financial performance for the year to date (YTD) ending 31 December. The company reported consolidated revenue of ₹408 crores, reflecting an impressive 103% increase from the previous year for the same period. The company is set to achieve its highest-ever revenue, driven by robust performance across all business verticals.

Looking ahead, our solar module business is expected to play a key role from the fourth quarter of FY 2024-25. Our new 800 MW production line will start commercial production in January 2025, increasing our total capacity to 1.5 GW. Further, an additional 2.5 GW production capacity is expected to be added by June 2025, achieving a total capacity of 4 GW. This expansion will significantly boost the company's revenue and profitability from FY26 onwards.

As we approach 2025, marking 30 years of operations, Solex Energy reaffirms its commitment to driving the global transition to clean energy. With advanced manufacturing capabilities, high-efficiency solar modules, and comprehensive EPC solutions, we continue to lead the way, staying true to our vision of building a sustainable future.

About Solex Energy Limited:

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on [NSE Emerge \(stock code: SOLEX\)](#), Solex is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadkeshwar, Gujarat, has a 1.5 GW production PV module manufacturing capacity. Solex holds key certifications for domestic and international markets and exports to several countries. As a trusted OEM provider, we serve internationally recognised brands.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

Follow Solex Energy on social media: [LinkedIn](#) | [Facebook](#) | [YouTube](#) | [Instagram](#) | [Twitter](#)

For media inquiries, please contact:

[Rajat Gupta](#), Head of Marketing & Communications

Email: rajat.g@solex.in / Mobile: 9953500503

Solex Energy Achieved
**A REMARKABLE 103%
REVENUE GROWTH**
Year To Date Ending 31st December 2024



** Consolidated Provisional Revenue*