

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solex Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Kailashchandra Bansilal Chandak 2) Piyush Kailashchandra Chandak 3) Kavitatevi Kailashchandra Chandak 4) Arunkumar Kashiprasad Patodia		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (SME Emerge Platform)		
Details of the Acquisition / Disposal as follows	Number	% w. r. t. total share / voting capital wherever applicable	% w. r. t. total diluted share / voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
i) Shakuntala Mulchand Shah	3,45,071	3.19%	3.19%
ii) Kailashchandra Bansilal Chandak	3,35,616	3.11%	3.11%
iii) Piyush Kailashchandra Chandak	1,68,251	1.56%	1.56%
iv) Kavitatevi Kailashchandra Chandak	1,03,185	0.96%	0.96%
v) Arunkumar Kashiprasad Patodia	1,01,775	0.94%	0.94%
b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)	-	-	-
c) Voting Rights (VR) otherwise than by shares	-	-	-
d) Warrants / Convertible Securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	10,53,898	9.76%	9.76%
Details of Acquisition / Sale			
a) Shares carrying voting rights acquired / sold			
i) Shakuntala Mulchand Shah	(45,250)	(0.42%)	(0.42%)
ii) Kailashchandra Bansilal Chandak	15,000	0.14%	0.14%
iii) Piyush Kailashchandra Chandak	13,717	0.13%	0.13%
iv) Kavitatevi Kailashchandra Chandak	5,000	0.05%	0.05%
v) Arunkumar Kashiprasad Patodia	11,533	0.10%	0.10%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)*	-	-	-
After the Acquisition / Sale, holding of:			
a) Shares carrying voting rights			
i) Shakuntala Mulchand Shah	2,99,821	2.77%	2.77%
ii) Kailashchandra Bansilal Chandak	3,50,616	3.25%	3.25%

iii) Piyush Kailashchandra Chandak	1,81,968	1.68%	1.68%
iv) Kavitatevi Kailashchandra Chandak	1,08,185	1.00%	1.00%
v) Arunkumar Kashiprasad Patodia	1,13,308	1.05%	1.05%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	10,53,898	9.76%	9.76%
Mode of acquisition / sale (e.g. Open Market / Off – Market / Public Issue / Rights Issue / Preferential Allotment / Inter-se Transfer etc.)	Off-Market & Inter se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 27, 2025		
Equity Share Capital / Total Voting Capital of the TC before the said acquisition / sale	1,08,02,489 Equity Shares of ₹ 10/- each aggregating to ₹ 10,80,24,890/-		
Equity Share Capital / Total Voting Capital of the TC after the said acquisition / sale	1,08,02,489 Equity Shares of ₹ 10/- each aggregating to ₹ 10,80,24,890/-		
Total Diluted Share / Voting Capital of the TC after the said acquisition	1,08,02,489 Equity Shares of ₹ 10/- each aggregating to ₹ 10,80,24,890/-		

Figures in () are sale figures

* Due to inter se transfer, the balance figure has been net off i.e. acquisition less sale

For and on behalf of the Acquirer(s) & Transferors



Piyush Chandak
Acquirer

Date: 27-06-2025

Place: Surat