

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solex Energy Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Chetan Sureshchandra Shah 2) Sapna Vipul Shah 3) Anil Rathi 4) Shivprakash Unkarchand Rathi 5) Pukhraj Ganeshilal Agrawal 6) Bhavana Agarwal 7) Krishna Patodia 8) Narayan Arun Patodia 9) Sunita Arunkumar Patodia 10) Patodia Arunkumar Kashiprasad 11) Satyanarayan Unkarchand Rathi 12) Shakuntala Mulchand Shah 13) Paulomi Chetan Shah 14) Shikha Ayush Patodia		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (SME Emerge Platform)		
Details of the Acquisition / Disposal as follows	Number	% w. r. t. total share / voting capital wherever applicable	% w. r. t. total diluted share / voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
i) Kalpeshkumar Ramanlal Patel	14,47,960	18.10%	18.10%
ii) Chetan Sureshchandra Shah	4,89,935	6.12%	6.12%
iii) Paulomi Chetan Shah	1,40,533	1.76%	1.76%
iv) Sapna Vipul Shah	3,11,149	3.89%	3.89%
v) Shakuntala Mulchand Shah	2,76,057	3.45%	3.45%
vi) Anil Rathi	5,15,236	6.45%	6.45%
vii) Shivprakash Unkarchand Rathi	4,71,653	5.90%	5.90%
viii) Satyanarayan Unkarchand Rathi	4,71,655	5.90%	5.90%
ix) Pukhraj Ganeshilal Agrawal	2,47,276	3.09%	3.09%
x) Agrawal Bhavana	2,20,492	2.76%	2.76%
xi) Patodia Arunkumar Kashiprasad	71,282	0.89%	0.89%
xii) Narayan Arun Patodia	44,498	0.56%	0.56%
xiii) Krishna Patodia	3,11,492	3.89%	3.89%
xiv) Sunita Arunkumar Patodia	44,498	0.56%	0.56%
xv) Shikha Ayush Patodia	72,000	0.90%	0.90%
b) Shares in the nature of encumbrance (pledge / lien / non – disposal undertaking / others)	-	-	-

c) Voting Rights (VR) otherwise than by shares	-	-	-
d) Warrants / Convertible Securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	51,35,716	64.20%	64.20%
Details of Acquisition / Sale			
a) Shares carrying voting rights acquired / sold			
i) Kalpeshkumar Ramanlal Patel	(7,00,000)	(8.75%)	(8.75%)
ii) Chetan Sureshchandra Shah	1,00,030	1.25%	1.25%
iii) Sapna Vipul Shah	1,30,280	1.63%	1.63%
iv) Anil Rathi	1,24,985	1.56%	1.56%
v) Shivprakash Unkarchand Rathi	1,24,985	1.56%	1.56%
vi) Krishna Patodia	27,775	0.35%	0.35%
vii) Pukhraj Ganeshilal Agrawal	69,860	0.87%	0.87%
viii) Agrawal Bhavana	66,536	0.83%	0.83%
ix) Sunita Arunkumar Kashiprasad	27,774	0.35%	0.35%
x) Narayan Arun Patodia	27,775	0.35%	0.35%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)*	-	-	-
After the Acquisition / Sale, holding of:			
a) Shares carrying voting rights			
i) Kalpeshkumar Ramanlal Patel	7,47,960	9.35%	9.35%
ii) Chetan Sureshchandra Shah	5,89,965	7.37%	7.37%
iii) Paulomi Chetan Shah	1,40,533	1.76%	1.76%
iv) Sapna Vipul Shah	4,41,429	5.52%	5.52%
v) Shakuntala Mulchand Shah	2,76,057	3.45%	3.45%
vi) Anil Rathi	6,40,221	8.00%	8.00%
vii) Shivprakash Unkarchand Rathi	5,96,638	7.46%	7.46%
viii) Satyanarayan Unkarchand Rathi	4,71,655	5.90%	5.90%
ix) Pukhraj Ganeshilal Agrawal	3,17,136	3.96%	3.96%
x) Agrawal Bhavana	2,87,028	3.58%	3.59%
xi) Patodia Arunkumar Kashiprasad	71,282	0.89%	0.89%
xii) Narayan Arun Patodia	72,273	0.90%	0.90%
xiii) Sunita Arunkumar Patodia	72,272	0.90%	0.90%
xiv) Krishna Patodia	3,39,267	4.24%	4.24%
xv) Shikha Ayush Patodia	72,000	0.90%	0.90%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-

d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	51,35,716	64.20%	64.20%
Mode of acquisition / sale (e.g. Open Market / Off – Market / Public Issue / Rights Issue / Preferential Allotment / Inter-se Transfer etc.)	Off-Market & Inter se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 13, 2024		
Equity Share Capital / Total Voting Capital of the TC before the said acquisition / sale	80,00,000 Equity Shares of ₹ 10/- each aggregating to ₹ 8,00,00,000/-		
Equity Share Capital / Total Voting Capital of the TC after the said acquisition / sale	80,00,000 Equity Shares of ₹ 10/- each aggregating to ₹ 8,00,00,000/-		
Total Diluted Share / Voting Capital of the TC after the said acquisition	80,00,000 Equity Shares of ₹ 10/- each aggregating to ₹ 8,00,00,000/-		

Figures in () are sale figures

* Due to inter se transfer, the balance figure has been net off i.e. acquisition less sale

For and on behalf of the Acquirer(s) & Transferors



Chetan Sureshchandra Shah
Acquirer

Date: 14.05.2024

Place: Surat