

Dated: 03-03-2023

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Script Code: SOLEX

Sub-Revision of Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, -Availing credit facility for Pallet Truck and Electric Stacker i.e. Forklift Machinery.

Ref.: Intimation letter dated 03.03.2023 with acknowledgement number 2023/Mar/773/777 submitted duly signed one

Dear Sir/ Ma'am

In pursuance to our intimation letter dated 03.03.2023 duly submitted by manual sign ,we hereby revise the intimation and submit with Digital signature, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B of Schedule III to the said Regulations. We would like to inform you that the company has executed Hypothecation Deed on 02.03.2023 with ICICI Bank Limited for purchasing Pallet Truck and Electric Stacker i.e. Forklift Machinery

The disclosure required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 are given in the enclosed annexure A

The said disclosure is also being uploaded on the company's website www.solex.in

This is for your information and records.

Thanking you

Yours faithfully,

For, Solex Energy Limited



Dilipkumar Gajanand Nikhare
Company Secretary & Compliance Officer

Encl.: As Above

CORP. OFFICE

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REGD. OFFICE

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Annexure A		
Sr. No.	Items for Disclosure	Description
1.	Name(s) of parties with whom the agreement is entered;	Lender: ICICI Bank Limited Address: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Gujarat - 390007
2.	Purpose of entering into the agreement	The Company has entered into Hypothecation Deed with ICICI Bank Limited for purchase of Pallet Truck and Electric Stacker a Forklift Machinery
3.	Size of agreement	4 Units of Pallet Trucks for Rs 16,64,000/- 3 Units of Electric Stacker for Rs 15,78,000/-
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	1. Hypothecation Deed 2. To Purchase Pallet Trucks and Electric Stacker i.e. Forklift Machinery 3. Tenure: EMI will be 48 Months
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms length"	Not applicable.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable.
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	ICICI Bank Limited Nature of Loan: Hypothecation Deed Amount of Loan: Rs. 32,42,000/- (Thirty Two Lakh Forty-Two Thousand only) Amount Outstanding: Rs. 32,42,000/- (Thirty Two Lakh Forty-Two Thousand only) Date of Execution: 02.03.2023 Hypothecation Deed for purchase of Pallet Truck and Electric Stacker i.e. Forklift Machinery
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable.

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11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of parties to the agreement; b. Nature of the agreement; c. Date of execution of the agreement; Details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable.
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