November 02, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

SYMBOL: SOLEX

Dear Sir/Madam,

Subject: Clarification regarding movement in the trading of the Company's securities

With reference to the clarification sought by the Exchange, the Company respectfully submits its response as under:

1. **Whether any negotiations/events were taking place, along with the chronological sequence thereof**

The Company would like to clarify that it has been exploring potential business opportunities in international markets, including the United States of America, as part of its long-term business vision and growth strategy. The Company's intention to explore opportunities in the US market has also been articulated by the management during the Annual General Meeting.

However, no specific negotiations or discussions have taken place as on date. The Company's interest in exploring the US market is presently in the nature of an expression of interest and is part of its broader business strategy.

Accordingly, there are no specific transaction-related developments or chronological events to report in relation to any concluded or ongoing negotiations.

2. Whether the Company is aware of any information not announced to the Exchanges which could explain the movement in trading

The Company submits that it is not aware of any unpublished material information or event concerning the Company which has not been disclosed to the Stock Exchanges and which would require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As no specific transaction or arrangement has materialised, there is no additional transaction-related information requiring disclosure to the Exchanges in this regard.

The Company continues to monitor its disclosure obligations and remains committed to making timely disclosures of all material events and information in accordance with the applicable provisions of the SEBI (LODR) Regulations, 2015.

3. Material impact of the matter on the Company

The Company's interest in exploring opportunities in the US market forms part of its broader business aspirations and long-term growth strategy.

The Company further submits that it has no intention of influencing the trading activity or market price of its securities. The Company has acted in the ordinary course of its business, and its expression of interest in exploring international opportunities should be viewed in that context.

The Company reiterates its commitment to transparency, good corporate governance and compliance with all applicable regulatory requirements.

Yours faithfully,

For, Solex Energy Limited

AZMIN MEHRZIN CHINIWALA

SOLEX ENERGY LTD.

Azmin Chiniwala
Company Secretary & Compliance Officer
Membership No. A68339