

Date: 11.08.2023

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Script Code: SOLEX

Sub: - Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 ('Takeover Regulations')

Dear sir,

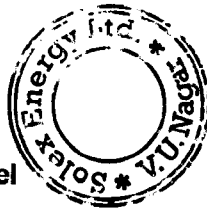
With respect to captioned subject, please find enclosed herewith the disclosure regarding release of pledge on 14,82,000 (Fourteen Lakh Eighty-Two Thousand) Equity Shares of Solex Energy Limited pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take the same on record and acknowledge receipt.

Thanking you
Yours faithfully,



Kalpeshkumar Ramanbhai Patel



Encl: As above

CC: The Company Secretary
Solex Energy Limited
Plot No.131/A, Phase 1,
Nr. Krimy Industries,
GIDC Vithal Udyognagar,
Anand- 388121

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 34(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SOLEX ENERGY LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed	NSE	
Date of reporting	11-08-2023	
Name of the promoter or PAC on whose share's encumbrance has been released	KALPESHKUMAR RAMANBHAI PATEL	

Details of the release of encumbrance:

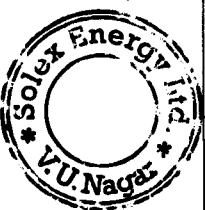
Name of the promoter or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]}
			Number	% of total share capital	Number	% of total share capital	Type of event (Creation/ release/ invocation)	Date of creation/ Release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking /others)	Reasons for Encumbrance **	Number	% of total share capital	
Kalpeshkumar Ramanbhai Patel	1597360	19.97%	1482000	18.52%	Release	10-08-2023	Pledge	For the purpose of collateral loans taken by company	1482000	18.52%	Bank of Baroda	0	0

Signature of the Authorized Signatory:

Kalpeshkumar Ramanbhai Patel

Place: Anand

Date: 11-08-2023



(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.