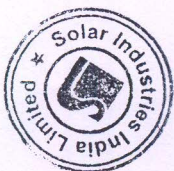


Particulars												
1 a	Gross Sales/Income from Operations											
	Less : Excise Duty											
	Net Sales / Income from Operations											
b	Other Operating Income											
	Total Income											
2	Expenditure :											
a	(Increase) / Decrease in Stock-in-trade and Work-in-Process											
b	Consumption of Material											
c	Purchase of traded goods											
d	Employee Costs											
e	Depreciation											
f	Other Expenditure											
	Total Expenditure											
3	Profit from Operations before Other Income, Interest & exceptional Items (1 - 2)											
4	Other Income											
5	Profit before Interest & Exceptional Items (3 + 4)											
6	Interest and Finance Costs											
7	Profit after Interest but before Exceptional Items											
8	Exceptional Items											
9	Profit (+) / Loss (-) from Ordinary Activities before tax											
10	Tax Expense											
a	Current Tax											
b	Deferred Tax											
c	Prior Period Taxes											
1	Profit (+) / Loss (-) from Ordinary Activities after tax											
2	Minority Interest in Subsidiary Profit / Loss											
3	Net Profit (+) / Loss (-) for the period											
4	Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share											
5	Reserves excluding Revaluation Reserves											
6 a)	Basic and diluted Earnings Per Share (Rupees) (not annualised)											
b)	Basic and diluted Earnings Per Share (Rupees) (Annualised)											
7	Public Shareholding											
	No. of Shares											
	Percentage of Shareholding											

SIL. Stand alone	SIL. Stand alone	SIL. Stand alone	SIL. Stand alone	SIL. Stand alone	SIL. Stand alone	SIL. Stand alone
Unaudited For the Quarter ended on 30.09.2014	Unaudited For the Quarter ended on 30.06.2014	Unaudited For the Quarter ended on 30.09.2013	Unaudited For the Half Year ended on 30.09.2014	Unaudited For the Half Year ended on 30.09.2013	Unaudited For the Year ended on 31.03.2014	Audited For the Year ended on 31.03.2014
(1)	(2)	(3)	(4)	(5)	(6)	(7)
23440.59	28584.20	22440.51	52024.79	44976.87	97824.89	31763.92
2113.40	2591.76	1624.17	4705.16	3805.88	8148.40	2306.26
21327.19	25992.44	20816.34	47319.63	41170.99	89676.49	29457.56
112.61	196.61	144.13	309.22	187.24	726.34	92.40
21439.80	26189.05	20960.47	47628.85	41358.23	90402.83	29549.96
336.66	(377.17)	351.02	(40.51)	122.94	(360.90)	(1493.38)
13186.83	16648.48	10038.57	29835.31	22346.50	48921.98	17489.60
273.40	138.48	1900.08	411.88	2131.89	5087.80	0.00
1000.68	1118.88	890.39	2119.56	1856.97	3868.75	1865.95
355.55	351.83	308.46	707.38	602.34	1257.36	679.44
3464.74	4743.48	5053.40	8208.22	9427.70	20643.70	5990.95
18617.86	22623.98	18541.92	41241.84	36488.34	79398.69	24532.56
2821.94	3365.07	2418.55	6387.01	4869.89	11004.14	6017.40
1477.70	22.27	1137.24	1499.97	1282.00	1709.72	176.35
4299.64	3587.34	3555.79	7886.98	6151.89	12713.86	6337.57
158.19	206.85	539.68	367.04	849.13	1448.24	464.95
4141.45	3376.49	3016.11	7519.94	5302.76	11265.62	4872.62
250.03	250.04	0.00	500.07	0.00	1000.14	250.03
3891.42	3126.45	3016.11	7019.87	5302.76	10265.48	4622.59
						6660.10
						3611.27
						10282.69
						7139.04
						16440.86
641.46	566.83	549.54	1208.29	1012.55	1757.70	990.37
195.17	174.11	122.36	369.28	165.31	336.49	216.95
0.00	0.00	(148.68)	0.00	(151.07)	(213.15)	(51.85)
3054.79	2387.51	2492.79	6442.30	4276.97	8384.44	3461.72
0.00	0.00	0.00	0.00	0.00	0.00	241.77
3054.79	2387.51	2492.79	6442.30	4276.97	8384.44	3225.35
						3968.24
1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80
16.88	13.19	13.77	30.07	23.63	46.33	17.82
67.62	52.76	55.08	60.14	47.26	46.33	21.93
						87.72
4902756.00	4905456.00	5050950.00	4902756.00	5050950.00	4931584.00	4902756.00
27.09	27.10	27.91	27.09	27.91	27.25	4905456.00
						5050950.00
						4902756.00
						5050950.00
						4931584.00
						27.25

SIL. CONSOLIDATED	SIL. CONSOLIDATED	SIL. CONSOLIDATED	SIL. CONSOLIDATED	SIL. CONSOLIDATED	SIL. CONSOLIDATED	SIL. CONSOLIDATED
Unaudited For the Quarter ended on 30.09.2014	Unaudited For the Quarter ended on 30.06.2014	Unaudited For the Quarter ended on 30.09.2013	Unaudited For the Half Year ended on 30.09.2014	Unaudited For the Half Year ended on 30.09.2013	Unaudited For the Half Year ended on 30.09.2013	Audited For the Year ended on 31.03.2014
(7)	(8)	(9)	(10)	(11)	(12)	(13)
31763.92	37346.54	27278.60	69110.36	54872.78	121649.90	17489.60
2306.26	2823.35	1796.48	5129.61	4200.44	9081.64	2306.26
29457.56	34523.19	25482.12	63960.75	50672.34	112568.26	29457.56
92.40	167.81	130.67	260.21	180.34	727.63	92.40
29549.96	34691.00	25612.79	64240.96	50852.68	113295.88	29549.96
(1493.38)	(2586.89)	(670.49)	(4080.27)	(958.66)	(1313.78)	(1493.38)
17489.60	21680.27	12859.03	39169.87	28906.29	59432.74	17489.60
0.00	0.00	884.83	0.00	884.83	0.00	0.00
1865.95	2016.35	1597.70	3882.30	3223.60	6730.90	1865.95
679.44	664.09	544.59	1343.53	1056.46	2186.92	679.44
5990.95	6695.15	6526.10	13554.80	1096.46	27185.20	5990.95
24532.56	28468.97	21735.26	53001.53	43467.32	95184.96	24532.56
6017.40	6222.03	3877.53	11239.43	7385.36	18110.93	6017.40
176.35	154.93	531.22	475.10	531.22	1115.72	176.35
6337.57	6376.96	4053.88	11714.53	7916.88	19226.65	6337.57
464.95	466.82	442.61	931.77	777.54	1756.55	464.95
4872.62	5910.14	3611.27	10782.76	7139.04	17441.00	4872.62
250.03	250.04	0.00	500.07	0.00	1000.14	250.03
4622.59	5660.10	3611.27	10282.69	7139.04	16440.86	4622.59
990.37	1154.79	949.17	2145.16	1780.30	3366.95	990.37
216.95	311.55	164.26	528.50	217.42	636.76	216.95
(51.85)	(79.07)	(154.09)	(130.92)	(261.28)	(513.33)	(51.85)
3461.72	4272.83	2651.93	7739.95	5402.60	12850.48	3461.72
241.77	304.59	230.59	546.36	415.07	1106.29	241.77
3225.35	3968.24	2421.34	7193.59	4987.53	11844.19	3225.35
1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80
17.82	21.93	13.38	39.75	27.56	64347.61	17.82
71.28	87.72	53.52	79.50	55.12	65.44	71.28
4902756.00	4905456.00	5050950.00	4902756.00	5050950.00	4931584.00	4902756.00
27.09	27.10	27.91	27.09	27.91	27.25	27.09



8 Promoters & Promoter Group Shareholding											
1) Pledged/Encumbered											
No. of Shares											
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2) Non-encumbered											
No. of Shares	13195255.00	13192555.00	13047061.00	13195255.00	13047061.00	13195255.00	13047061.00	13195255.00	13047061.00	13195255.00	13047061.00
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the company)	72.91	72.90	72.09	72.91	72.09	72.91	72.09	72.91	72.09	72.91	72.75

OTES :

The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th November, 2014.

The Statutory Auditors have carried out a "Limited Review" of the results for the quarter and half year ended on 30th September, 2014.

Standalone Results as on 30th September, 2014 are as under -

Amount in Rs. Lacs

PARTICULARS	SILL Stand alone					
	Unaudited For the Quarter ended on 30.09.2014	Unaudited For the Quarter ended on 30.06.2014	Unaudited For the Quarter ended on 30.09.2013	Unaudited For the Half Year ended on 30.09.2014	Unaudited For the Half Year ended on 30.09.2013	Audited For the Year ended on 31.03.2014
Net Sales/Income from operations	21439.80	26189.05	20960.47	47628.85	41358.23	90402.83
Profit Before tax	4141.45	3378.49	3016.11	7519.94	5302.76	11265.62
Exceptional items	250.03	250.04	0.00	500.07	0.00	1000.14
Profit Before tax Before Exceptional Items	3891.42	3128.45	3016.11	7019.87	5302.76	10265.48
Profit After tax after Exceptional Items	3054.79	2387.51	2492.79	6442.30	4275.97	8384.44

The Board of Directors have announced the payment of Interim Dividend of Rs. 8 per Equity Share i.e. 80% of face value Rs. 10 each for the Financial Year 2014-15.

Pursuant to the enactment of the Companies Act, 2013, (the 'Act') the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in schedule II) on the depreciation charged and on the results for the quarter is not material.

Investors' Complaints outstanding at the beginning of the Half Year were Nil, Number of Complaints received and resolved during the Half Year were Nil, Outstanding Number of Complaints at the end of the Half Year are Nil.

Previous period figures have been regrouped / rearranged wherever considered necessary.

Consolidated results include the results of all Subsidiary Companies.

As per clause 41 of the Listing Agreement results will be available on Company's website-www.solargroup.com

ice : Nagpur
te : 10.11.2014



(S.N. JAYAL)
CHAIRMAN

FOR SOLAR INDUSTRIES INDIA LTD

PARTICULARS						
SILL Stand alone	SILL Stand alone	SILL Stand alone	SILL Stand alone	SILL Stand alone	SILL Stand alone	SILL Stand alone
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
For the Quarter ended on 30.09.2014	For the Quarter ended on 30.06.2014	For the Quarter ended on 30.09.2013	For the Half Year ended on 30.09.2014	For the Half Year ended on 30.09.2013	For the Year ended on 31.03.2014	For the Year ended on 31.03.2014
1. Segment Revenue						
a. Explosives	21144.63	26044.82	19952.51	47189.45	40350.27	88755.72
b. Trading	295.17	144.23	1007.96	439.40	1007.96	1647.11
c. Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	21439.80	26189.05	20960.47	47628.85	41358.23	90402.83
Less: Inter segment revenue	0.00	0.00	0.00		0.00	0.00
Revenue from Sales & other Income and exchange fluctuation gains	21439.80	26189.05	20960.47	47628.85	41358.23	90402.83
2. Segment Results						
Profit/(loss) (before tax and interest from each segment)						
a. Explosives	2800.17	3559.31	2414.23	6359.48	4865.57	10966.34
b. Trading	21.77	5.76	4.32	27.53	4.32	37.80
c. Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	2821.94	3565.07	2418.55	6387.01	4869.89	11004.14
Less:						
(i) Interest paid	158.19	208.85	539.68	367.04	849.13	1448.24
(ii) Other un-allocable expenditure net off un-allocable income	(1477.70)	(22.27)	(1137.24)	(1499.97)	(1282.00)	(1709.72)
(iii) Exceptional Items	260.03	250.04	0.00	500.07	0.00	1000.14
Total Profit Before Tax	3891.42	3128.45	3016.11	7019.87	5302.76	10265.48
3. Capital Employed						
a. Explosives	43356.18	37338.75	36929.95	43356.18	36929.95	36770.22
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	43356.18	37338.75	36929.95	43356.18	36929.95	36770.22

SILL Consolidated	SILL Consolidated	SILL Consolidated	SILL Consolidated	SILL Consolidated	SILL Consolidated	SILL Consolidated
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
For the Quarter ended on 30.09.2014	For the Quarter ended on 30.06.2014	For the Quarter ended on 30.09.2013	For the Half Year ended on 30.09.2014	For the Half Year ended on 30.09.2013	For the Year ended on 31.03.2014	For the Year ended on 31.03.2014
29514.33	34657.03	24701.53	64171.36	49893.54	112317.76	
0.00	0.00	871.88	0.00	871.88	871.88	
35.63	33.97	39.38	69.60	87.26	106.25	
29549.96	34691.00	25612.79	64240.96	50852.68	113295.89	
0.00	0.00	0.00		0.00	0.00	
29549.96	34691.00	25612.79	64240.96	50852.68	113295.89	
5001.46	6195.67	3845.08	11197.13	7316.29	18045.65	
0.00	0.00	5.17	0.00	5.17	5.17	
15.94	26.36	27.28	42.30	63.90	60.11	
5017.40	6222.03	3877.53	11239.43	7385.36	18110.93	
464.95	466.82	442.61	931.77	777.54	1785.65	
(320.17)	(154.93)	(176.35)	(475.10)	(531.22)	(1115.72)	
250.03	250.04	0.00	500.07	0.00	1000.14	
4622.59	5660.10	3611.27	10282.69	7139.04	16440.86	
83843.70	80026.59	68757.26	83843.70	68757.26	75825.86	
0.00	0.00	0.00	0.00	0.00	0.00	
0.00	0.00	0.00	0.00	0.00	0.00	
83843.70	80026.59	68757.26	83843.70	68757.26	75825.86	

(S.N. ROWAL-
CHAIRMAN

SOLAR INDUSTRIES INDIA LIMITED
CIN: L74999MH1995PLC085878
Registered and Corporate Office : 11, Zade Layout,
Bharat Nagar, Nagpur - 440 033, Maharashtra, India.
Tel : + 91 712 256 1000 Fax : + 91 712 256 0202

Consolidated Statement of Assets and Liabilities as at 30 th September, 2014 (Rs. In lacs)

PARTICULARS	SIIL Stand alone	SIIL Stand alone	SIIL CONSOLIDATED	SIIL CONSOLIDATED
	Unaudited As at 30.09.2014	Audited As at 31.03.2014	Unaudited As at 30.09.2014	Audited As at 31.03.2014
	(1)	(2)	(3)	(4)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1809.80	1809.80	1809.80	1809.80
(b) Reserves & surplus	49191.88	43749.58	71423.66	64347.61
(c) Money received against share warrants				
Sub-total- Shareholders' funds	51001.68	45559.38	73233.46	66157.41
2 Share application money pending allotment				
3 Minority Interest			4396.22	3810.29
4 Non-current liabilities				
(a) Long-term borrowings	6724.31	5242.13	16089.56	15236.65
(b) Deferred tax liabilities (net)	2090.06	1720.78	3235.95	2701.03
(c) Other long-term liabilities	4.30	4.30	4.30	4.30
(d) Long-term provisions	80.80	80.80	127.30	145.29
Sub-total- Non-current liabilities	8899.47	7048.01	19457.11	18087.27
5 Current liabilities				
(a) Short-term borrowings	11469.76	17832.53	24070.55	29037.61
(b) Trade payables	3323.66	3681.93	5543.71	3852.22
(c) Other current liabilities	4925.27	6965.03	13258.10	13055.64
(d) Short-term provisions	802.63	1015.15	1166.48	1248.97
Sub-total- Current liabilities	20521.32	29494.64	44038.84	47194.44
TOTAL - EQUITY AND LIABILITIES	80422.47	82102.03	141125.63	135249.41
B ASSETS				
1 Non-current assets				
Fixed assets				
(a) Tangible Asset	29505.72	28272.40	60671.74	56482.36
(b) Goodwill on consolidation	0.00	0.00	0.00	710.05
(c) Non-current Investments	5906.78	6706.78	838.19	1046.61
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	9397.33	8411.10	10207.48	8444.99
(f) Other non-current assets	1240.86	719.29	2197.42	2027.46
Sub-total- Non-current assets	46050.69	44109.57	73914.83	68711.47
2 Current assets				
(a) Current Investments	38.55	222.09	2844.23	1472.08
(b) Inventories	6083.59	7058.30	18253.42	15282.62
(c) Trade receivables	15955.14	14824.59	21160.50	18534.09
(d) Cash and cash equivalents	2386.67	4015.36	6077.35	13301.61
(e) Short-term loans and advances	2457.61	3634.62	6136.40	5802.45
(f) Other current assets	7450.22	8237.50	12738.90	12145.09
Sub-total- Current assets	34371.78	37992.46	67210.80	66537.94
TOTAL - ASSETS	80422.47	82102.03	141125.63	135249.41

Place: Nagpur

Date : 10.11.2014

FOR SOLAR INDUSTRIES INDIA LTD



(S.N. NOWAL)
CHAIRMAN