



**SOLAR
INDUSTRIES
INDIA
LIMITED**

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22nd January, 2015

The Executive Director

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai- 400051

Sub: Submission of Un-Audited Financial Results for the Quarter ended on
31st December, 2014.

Ref: Clause 41 of the Listing Agreement.

Dear Sir,

With Reference to above, please find enclosed herewith the "Un-Audited Financial Results" for the Quarter ended on 31st December, 2014.

This is for your information and record.

Kindly acknowledge the receipt of the same.
Thanking You

Yours truly,
For **Solar Industries India Limited**

(Khushboo Pasari)
Company Secretary



Particulars	SIIL CONSOLIDATED											
	SIIL Stand alone Unaudited For the Quarter ended on 31.12.2014	SIIL Stand alone Unaudited For the Quarter ended on 30.09.2014	SIIL Stand alone Unaudited For the Quarter ended on 31.12.2013	SIIL Stand alone Unaudited For the Nine Months ended on 31.12.2014	SIIL Stand alone Unaudited For the Nine Months ended on 31.12.2013	SIIL Stand alone Unaudited For the Year ended on 31.03.2014	SIIL CONSOLIDATED Unaudited For the Quarter ended on 31.12.2014	SIIL CONSOLIDATED Unaudited For the Quarter ended on 30.09.2014	SIIL CONSOLIDATED Unaudited For the Quarter ended on 31.12.2013	SIIL CONSOLIDATED Unaudited For the Nine Months ended on 31.12.2014	SIIL CONSOLIDATED Unaudited For the Nine Months ended on 31.12.2013	SIIL CONSOLIDATED Audited For the Year ended on 31.03.2014
1 a Gross Sales/Income from Operations	27384.49	23440.59	23063.24	79409.28	66040.11	97824.89	31763.82	30524.54	30524.54	103756.66	85397.32	121649.90
Less : Excise Duty	2549.99	2113.40	1942.94	7255.15	5748.82	8148.40	2768.62	2306.26	2198.11	7898.23	6398.55	9081.64
Net Sales / Income from Operations	24834.50	21327.19	21120.30	72154.13	60291.29	89676.49	31879.68	29457.56	28326.43	95860.43	78998.77	112568.26
b Other Operating Income	48.43	112.61	115.79	358.65	303.03	375.34	105.19	365.40	121.09	365.40	301.43	727.63
Total Income	24883.33	21439.80	21236.09	72512.78	60594.32	90052.83	31984.87	29823.96	28447.52	96225.83	79300.20	112995.89
2 Expenditure :												
a (Increase) / Decrease in Stock-in-trade and Work-in-Process	337.19	336.66	(266.60)	296.68	(143.66)	(380.90)	838.78	(1433.38)	181.51	(3241.49)	(777.15)	(1313.78)
b Consumption of Material	15597.70	13186.83	11844.58	45433.01	34191.08	48921.98	17221.25	17469.60	14636.27	56391.12	4742.56	59432.74
c Purchase of traded goods	18.05	273.40	1115.95	429.93	3247.84	5087.80	0.00	0.00	79.26	0.00	964.09	962.98
d Employee Costs	960.99	1000.68	900.58	3080.55	2757.55	3668.75	1993.99	1865.95	1636.02	5676.29	4859.62	6730.90
e Depreciation	362.51	355.55	330.62	1069.89	932.96	1257.36	660.58	679.44	588.40	2004.11	1644.86	2166.92
f Other Expenditure	4001.18	3464.74	4680.92	12209.40	14108.62	20643.70	5934.07	5990.95	6445.64	18620.17	18800.44	27185.20
Total Expenditure	21277.62	18617.86	18608.05	62519.46	55094.39	79398.69	26648.67	24532.56	23767.10	79650.20	67234.42	95184.96
3 Profit from Operations before Other Income, Interest & exceptional items (1 - 2)	3606.31	2821.94	2630.04	9993.32	7495.93	11004.14	5336.20	5017.40	4680.42	16575.63	12065.78	18110.93
4 Other Income	101.51	1477.70	136.58	1601.48	1418.58	1705.72	113.74	320.17	257.87	588.84	789.09	1115.72
5 Profit before Interest & Exceptional Items (3 + 4)	3707.82	4299.64	2766.62	11594.80	8916.51	12713.86	5449.94	5337.57	4938.29	17164.47	12854.87	19226.65
6 Interest and Finance Costs	193.17	156.19	274.90	560.21	1124.03	1446.24	526.38	618.99	618.99	1458.15	1396.43	1785.65
7 Profit after Interest but before Exceptional Items	3514.65	4141.45	2491.72	11034.59	7794.48	11265.62	4923.56	4718.58	4319.30	15706.32	11458.44	17441.00
8 Exceptional Items	250.04	250.03	0.00	750.11	0.00	1000.14	250.04	0.00	0.00	750.11	0.00	1000.14
9 Profit (+) / Loss (-) from Ordinary Activities before tax	3264.61	3891.42	2491.72	10284.48	7794.48	10265.48	4673.52	4622.59	4319.30	14956.21	11458.44	16440.86
10 Tax Expense	544.66	641.46	481.65	1752.95	1494.21	1757.70	827.42	990.37	955.04	2972.56	2735.34	3366.95
a Current Tax	130.46	195.17	140.24	495.74	305.55	336.49	148.52	216.95	199.22	677.02	416.64	636.76
b Deferred Tax	2.64	0.00	0.00	2.64	(151.07)	(213.15)	3.06	(51.95)	0.00	(127.96)	(261.28)	(513.33)
c Prior Period Taxes	2866.85	3054.79	1869.82	8028.15	6145.79	8384.44	3694.52	3467.12	3165.14	11434.47	12950.48	17065.88
11 Profit (+) / Loss (-) from Ordinary Activities after tax	2866.85	3054.79	1869.82	8028.15	6145.79	8384.44	3694.52	3467.12	3165.14	11434.47	12950.48	17065.88
12 Minority Interest in Subsidiary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00	157.65	258.42	258.42	704.01	673.49	1105.29
13 Net Profit (+) / Loss (-) for the period	2866.85	3054.79	1869.82	8028.15	6145.79	8384.44	3536.87	3225.35	2906.72	10730.46	7894.25	11844.19
14 Paid-up Equity Share Capital - Face Value of Rs. 10/- Per Share	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80	1809.80
15 Reserves excluding Revaluation Reserves	14.29	16.88	10.33	44.36	33.96	46.33	18.54	17.82	16.06	59.29	43.62	64347.61
16 a) Basic and diluted Earnings Per Share (Rupees) (not annualised)	57.16	67.52	41.32	55.15	45.28	46.33	78.16	71.28	64.24	79.05	58.16	65.44
b) Public Shareholding												
17 No. of Shares	4902756.00	4902756.00	4943829.00	4902756.00	4943829.00	4931594.00	4902756.00	4902756.00	4943829.00	4902756.00	4943829.00	4931594.00
Percentage of Shareholding	27.09	27.09	27.32	27.09	27.32	27.25	27.09	27.09	27.32	27.09	27.32	27.25
18 Promoters & Promoter Group Shareholding												
a) Pledged/Encumbered												
No. of Shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered												
No. of Shares	13192555.00	13192555.00	13154182.00	13192555.00	13154182.00	13164417.00	13192555.00	13192555.00	13154182.00	13192555.00	13154182.00	13164417.00
Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total share capital of the company)	72.91	72.91	72.68	72.91	72.68	72.75	72.91	72.91	72.68	72.91	72.68	72.75



NOTES :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 22 nd January , 2015.
- 2 The Statutory Auditors have carried out a " Limited Review " of the results for the Nine Months ended on 31st December,2014.
- 3 Standalone Results as on 31st December,2014 are as under -

Amount in Rs. Lacs

PARTICULARS	Amount in Rs. Lacs					
	Sit. Stand alone Unaudited For the Quarter ended on 31.12.2014 (1)	Sit. Stand alone Unaudited For the Quarter ended on 30.09.2014 (2)	Sit. Stand alone Unaudited For the Quarter ended on 31.12.2013 (3)	Sit. Stand alone Unaudited For the Nine Months ended on 31.12.2014 (4)	Sit. Stand alone Unaudited For the Nine Months ended on 31.12.2013 (5)	Sit. Stand alone Audited For the Year ended on 31.03.2014 (6)
Net Sales/Income from operations	24883.93	21439.80	21235.09	72512.78	62594.32	90402.83
Profit Before tax	3514.65	4141.45	2491.72	11034.59	7794.48	11265.62
Exceptional Items	250.04	250.03	0.00	750.11	0.00	1000.14
Profit Before tax After Exceptional Items	3264.61	3891.42	2491.72	10284.48	7794.48	10265.48
Profit After tax after Exceptional Items	2586.85	3054.79	1869.82	8029.15	6145.79	8384.44

- 4 Pursuant to the enactment of the Companies Act , 2013 , (the 'Act') the Company has , effective 1st April , 2014 , reviewed and revised the estimated useful lives of its fixed assets , generally in accordance with the provisions of Schedule II to the Act . The consequential impact (after considering the transition provision specified in schedule II) on the depreciation charged and on the results for the quarter is not material.
- 5 Investors' Complaints outstanding at the beginning of the Quarter were Nil, Number of Complaints received and resolved during the Quarter were 3 , Outstanding Number of Complaints at the end of the Quarter are Nil.
- 6 From the current Quarter the Company has discontinued to publish the segment reporting , as there is no reportable segment which qualify for separate reporting as required under Accounting Standard - 17 "Segment Reporting issued by ICAI.
- 7 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 8 Consolidated results include the results of all Subsidiary Companies.
- 9 As per clause 41 of the Listing Agreement results will be available on Company's website-www.solargroup.com

Place : Nagpur
Date : 22.01.2015

FOR SOLAR INDUSTRIES INDIA LTD
(S.N. NOWAL)
CHAIRMAN

