



(Khushboo Pasari)
Company Secretary

[Handwritten signature]

Yours truly,
For Solar Industries India Limited

Kindly acknowledge the receipt of the same.
Thanking You

This is for your information and record.

With Reference to above, please find enclosed herewith the "Un-Audited Financial Results" for the quarter ended on 31st December, 2011.

Dear Sir,

Ref: Clause 41 of the Listing Agreement.

Sub: Submission of Un-Audited Financial Results for the quarter ended on 31st December, 2011

The Executive Director
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai.- 400051

9th February, 2012

REGD. OFFICE : 11, ZADE LAYOUT,
BHARAT NAGAR,
NAGPUR - 440 023, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010
FAX : +91-712-2560202
e-mail : solar@solarexploratives.com

**SOLAR
INDUSTRIES
INDIA
LIMITED**



FOR SOLAR INDUSTRIES INDIA LTD

 (Sd/-)
 DIRECTOR



NOTES:

1. The above results have been released by the Joint Correlation and Internet secret by the Board of Directors at their meeting held on 08th February, 2012.
2. The "United Reader" as required under clause 41 of the Listing Agreement has been completed and the related reports have been forwarded to the Stock Exchange. This Report does not have any impact on the above "Result" and "Vote" for the Quarter and Nine months ended 31st December 2011 which needs to be completed.
3. Investors' Complaints submitted at the beginning of the Quarter were 16. Number of Complaints received and resolved during the Quarter were 16. Outstanding Number of Complaints at the end of the Quarter are 16.
4. Previous period figures have been regrouped / rearranged wherever considered necessary.
5. Consolidated results showing the results of all Subsidiary Companies as per Accounting Standard 21, "Consolidated Financial Statement" issued by ICAI New Delhi.
6. As per clause 41 of the Listing Agreement results will be available on Company's website - www.solarindustries.com

Place : Nagpur

Date : 08.02.2012

**SOLAR INDUSTRIES INDIA LIMITED
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (UNDER CLAUSE 41 OF LISTING AGREEMENT)
FOR THE QUARTER ENDED 31 ST DECEMBER, 2011 (Rs. In lacs)**

PARTICULARS	SOLAR INDUSTRIES INDIA LIMITED					
	SOLAR INDUSTRIES INDIA LIMITED	SOLAR INDUSTRIES INDIA LIMITED	SOLAR INDUSTRIES INDIA LIMITED	SOLAR INDUSTRIES INDIA LIMITED	SOLAR INDUSTRIES INDIA LIMITED	SOLAR INDUSTRIES INDIA LIMITED
1. Segment Revenue	Unaudited For the Quarter ended on 31.12.2011	Unaudited For the Quarter ended on 30.09.2011	Unaudited For the Quarter ended on 31.12.2010	Unaudited For the Nine months ended on 31.12.2011	Unaudited For the Nine months ended on 31.12.2010	Audited For the Year ended on 31.03.2011
a. Explosives	15935.80	13110.13	12187.17	45471.16	32697.06	47889.57
b. Trading	2513.46	2160.82	403.63	7158.85	4908.89	5101.71
c. Others	0.00	0.00	0.00	0.00	429.32	429.32
Less: Inter segment revenue	18449.26	15270.95	12590.80	52630.01	38035.26	53400.60
Revenue from Sales & other Income	0.00	0.00	0.00	0.00	0.00	0.00
2. Segment Results	18449.26	15270.95	12590.80	52630.01	38035.26	53400.60
a. Explosives	2166.97	1277.99	1517.93	5335.64	4460.15	6279.01
b. Trading	16.92	27.28	(4.94)	81.32	(81.29)	(67.24)
c. Others	0.00	0.00	0.00	0.00	21.95	21.95
Total	2183.89	1305.25	1512.99	5337.46	4400.81	6224.72
Less:						
(i) Interest & Forex Fluctuation	891.96	548.12	193.57	1685.87	574.85	1106.46
(ii) Other un-allocable expenditure	(368.20)	(1305.16)	(398.65)	(2029.97)	(1962.50)	(2452.53)
Total Profit Before Tax	1660.14	2062.28	1718.07	5741.56	5788.46	7570.79
3. Capital Employed	35255.85	39145.38	31127.61	35255.85	31127.61	30608.36
a. Explosives	0.00	0.00	0.00	0.00	0.00	0.00
b. Trading	0.00	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00	0.00
Total	35255.85	39145.38	31127.61	35255.85	31127.61	30608.36



100%