SOLAR

Safety • Quality • Reliability

July 31, 2020

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai.

Symbol: "SOLARINDS"

To,
The Executive Director
Listing Department
BSE Limited
Floor No. 25, PJ Towers
Dalal Street
Mumbai - 400001.

Scrip Code: 532725

Sub: Fact Sheet - Presentation on Audited Financial Results (Standalone & Consolidated) for the quarter and year ended on March 31, 2020.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Regulations & Disclosure requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to analysts/investors on Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on March 31, 2020.

The above information is also available on the website of the Company i.e.www.solargroup.com.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Pasari

Khushboo Pasari
Company Secretary &
Compliance Officer

Solar Industries India Limited

Encl.: As above

Solar Industries India Limited
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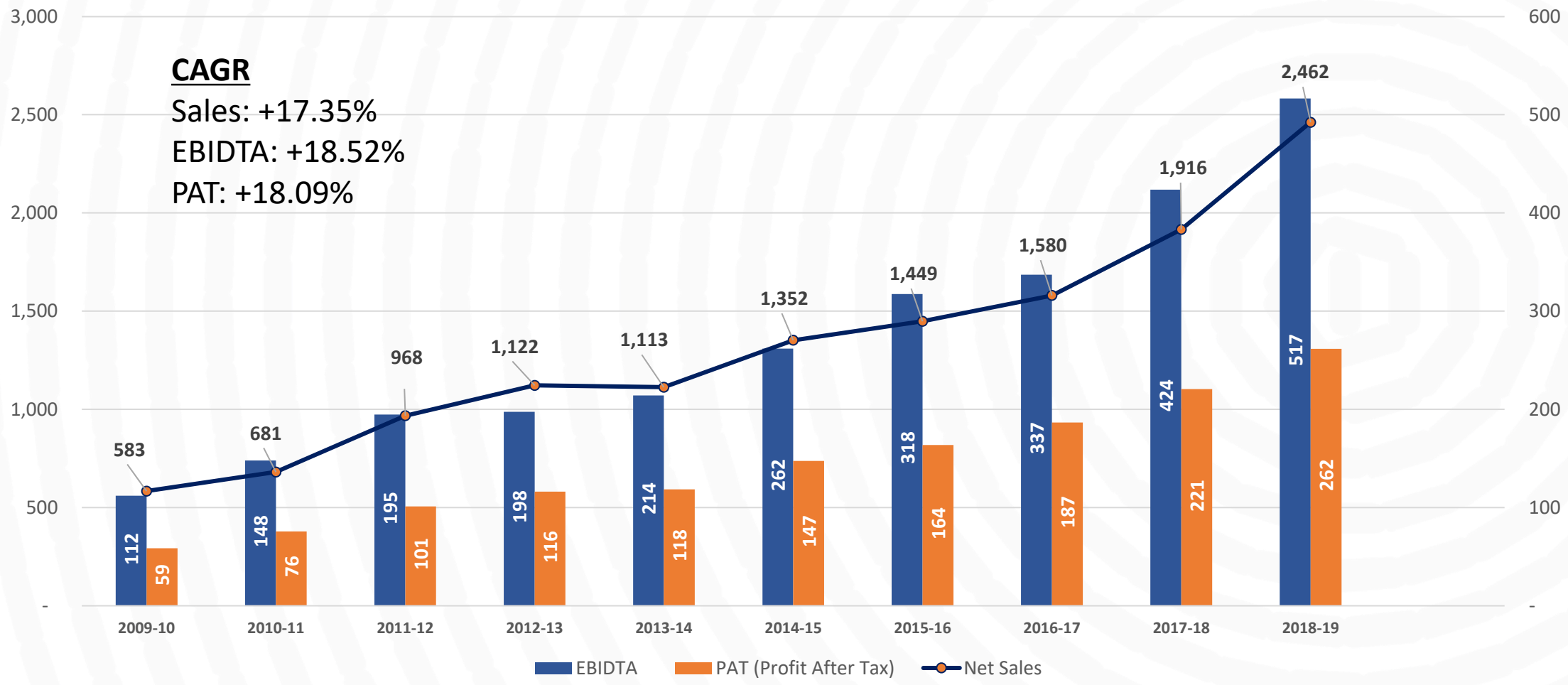
CIN : L74999MH1995PLC085878 www.solargroup.com

SOLAR

Delivering Value Through Excellence

Q4&FY20

10 Years At A Glance



*2019-20 was an exceptional year

Consolidated Yearly Results

	Rs. In Crores			% of Net Sales		
	FY20	FY19	Change yoy	FY20	FY19	**Change**
Net Sales	**2237.30**	2461.57	(9.11%)	-	-	
EBIDTA	**475.37**	516.66	(7.99%)	21.25	20.99	0.26
Interest/ Fin	**55.04**	49.87	10.37%	2.46	2.03	0.43
Depreciation	**84.53**	58.89	43.54%	3.78	2.39	1.39
PBT	**335.80**	407.90	(17.68%)	15.01	16.57	(1.56)
Tax	**57.13**	125.05	(54.31%)	17.01	30.66	(13.65)
MI	**11.24**	15.19	(26.00%)	-	-	-
PAT	**278.67**	276.80	0.68%	12.46	11.24	1.22

FY20 v/s FY19

Quantity (MT)	Explosives	
-6.03% ↓	337456	Over FY20
	359116	Over FY19

Rate	Explosives	
-5.42% ↓	33521	Over FY20
	35442	Over FY19

Value (Cr)	Explosives	
-11.1% ↓	1131 crs	Over FY20
	1273 crs	Over FY19

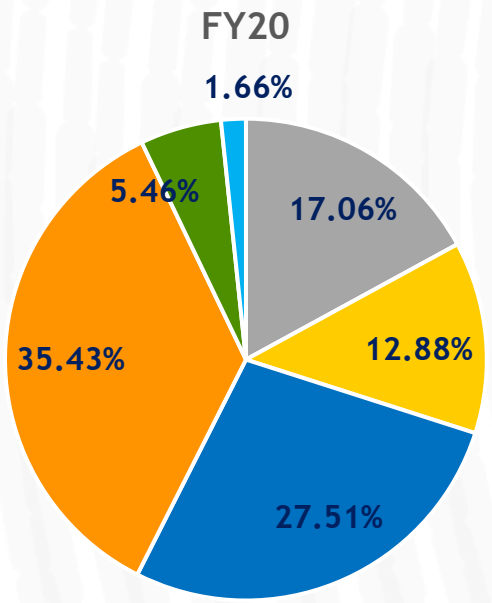
Value (Cr)	Accessories	
15.4% ↑	296 crs	Over FY20
	257 crs	Over FY19

Cost-Break-Up

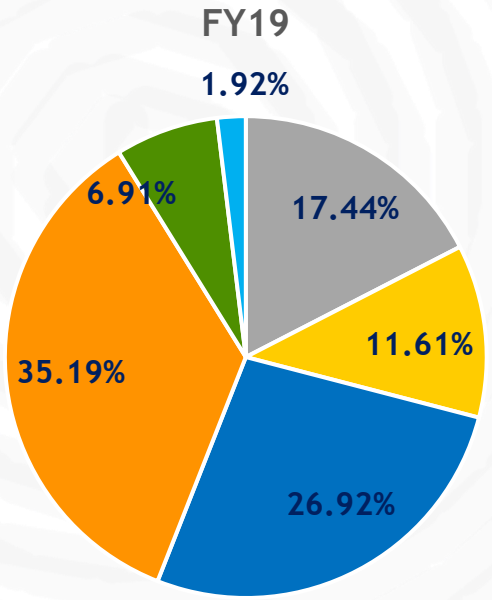
FY20		FY19	
54.31%	Material Consumed	Material Consumed	56.91%
9.24%	Employee Cost	Employee Cost	7.48%
17.05%	Other Exp	Other Exp	15.21%
2.46%	Finance	Finance	2.03%

↓	2.60
↑	1.75
↑	1.84
↑	0.43

Customers



Customer	FY20	% of Sales	FY19	% of Sales	Growth
CIL	381.57	17.06%	429.23	17.44%	-11.10%
Non CIL & Institutional	288.27	12.88%	285.79	11.61%	0.87%
Housing & Infra	615.42	27.51%	662.77	26.92%	-7.14%
Exports & Overseas	792.74	35.43%	866.34	35.19%	-8.50%
Defence	122.17	5.46%	170.20	6.91%	-28.22%
Others	37.13	1.66%	47.24	1.92%	-21.40%
Total	2237.30		2461.57		-9.11%



CIL | Institutional | Housing & Infra | Exports & Overseas | Defence | Others

Consolidated Quarterly Results

	Rs. In Crores				% of Net Sales			
	Q3FY20	**Q4FY20**	Q4FY19	Change yoy	Q3FY20	**Q4FY20**	Q4FY19	**Change**
Net Sales	563.23	**547.48**	672.95	(18.64)%				
EBIDTA	122.74	**109.56**	144.88	(24.38)%	21.79%	20.01%	21.53%	(1.52)
Interest/ Fin	14.11	**14.42**	10.63	35.65%	2.51%	2.63%	1.58%	1.05
Depreciation	22.03	**22.14**	14.82	49.39%	3.91%	4.04%	2.20%	1.84
PBT	86.60	**73.00**	119.43	(38.88)%	15.38%	13.33%	17.75%	(4.42)
Tax	21.55	**19.82**	38.15	(48.05)%	24.88%	27.15%	31.94%	(4.79)
MI	3.07	**3.22**	3.68	(12.50)%	-	-	-	-
PAT	65.05	**53.18**	75.23	(29.31)%	11.55%	9.71%	11.18%	(1.47)

Q4FY20 v/s Q4FY19

Quantity (MT)	Explosives	
-10% ↓	94927	Over FY20
	105245	Over FY19

Rate	Explosives	
-15% ↓	31027	Over FY20
	36342	Over FY19

Value (Cr)	Explosives	
-23% ↓	295 crs	Over FY20
	382 crs	Over FY19

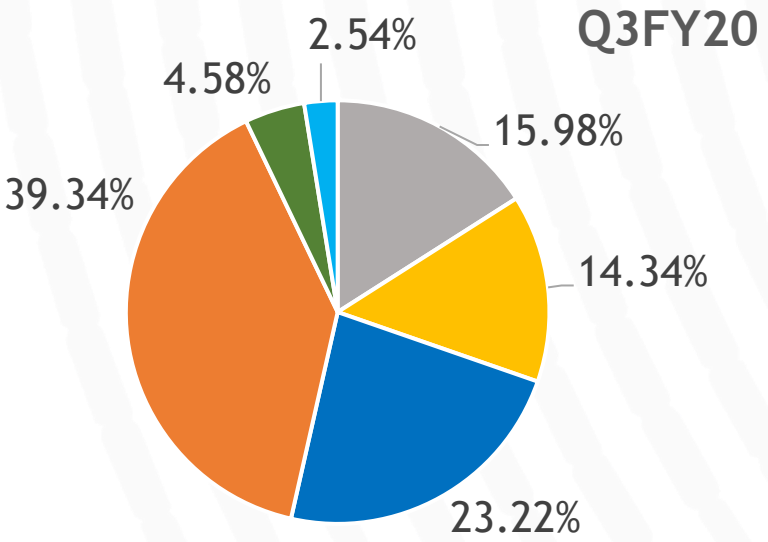
Value (Cr)	Accessories	
-4% ↓	73 crs	Over FY20
	76 crs	Over FY19

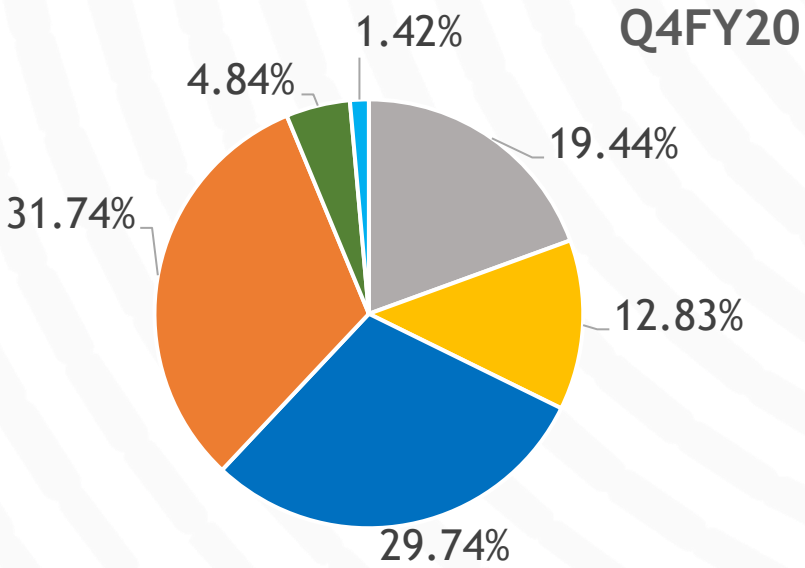
Cost-Break-Up

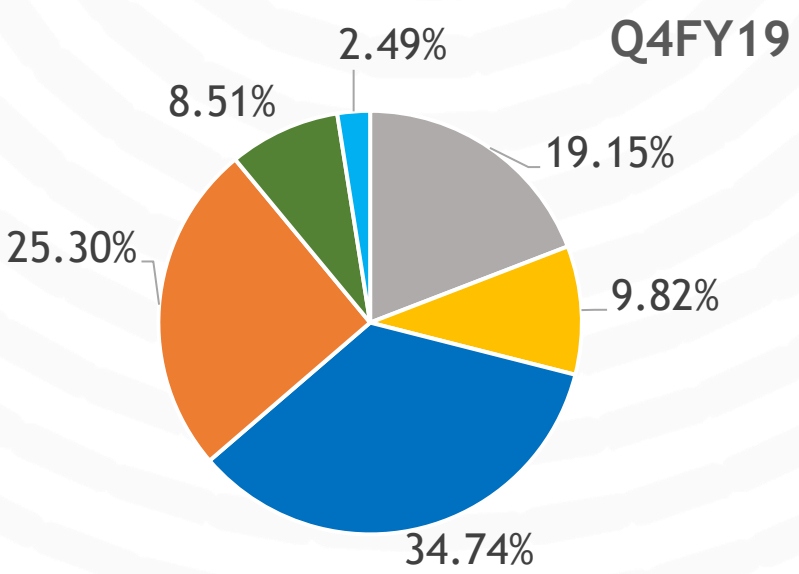
Q3FY20		Q4FY20		Q4FY19	
53.40%	Material Consumed	Material Consumed	54.12%	58.96%	Material Consumed
↑ 0.72				↓ 4.84	
9.15%	Employee Cost	Employee Cost	10.49%	7.13%	Employee Cost
↑ 1.34				↑ 3.36	
17.33%	Other Exp	Other Exp	19.00%	12.76%	Other Exp
↑ 1.67				↑ 6.24	
2.51%	Finance	Finance	2.63%	1.58%	Finance
↑ 0.12				↑ 1.05	

Customers

	Q3FY20	% of Sales	Q4FY20	% of sales	Q4FY19	% of sales
CIL	89.99	15.98%	106.43	19.44%	128.84	19.15%
Institutional	80.74	14.34%	70.23	12.83%	66.06	9.82%
Housing & Infra	130.77	23.22%	162.81	29.74%	233.75	34.74%
Exports & Overseas	221.59	39.34%	173.77	31.74%	170.28	25.30%
Defence	25.79	4.58%	26.48	4.84%	57.27	8.51%
Others	14.35	2.54%	7.76	1.42%	16.75	2.49%
Total	**563.23**		**547.48**		**672.95**	







CIL | Institu | Housing | Exports & | Defence | Others

Loan Position

FY2019-20

Working Capital	₹ 357.37
Domestic	₹ 66.89
Overseas	₹ 290.48
Term Loan	₹ 350.80
Domestic	₹ 215.36
Overseas	₹ 135.44
Total Debt	₹ 708.17

Total Debt to Equity	**0.51**
Net Debt to Equity	**0.45**

FY2018-19

Working Capital	₹ 312.93
Domestic	₹ 45.21
Overseas	₹ 267.72
Term Loan	₹ 290.00
Domestic	₹ 203.77
Overseas	₹ 86.23
Total Debt	₹ 602.93

Total Debt to Equity	**0.49**
Net Debt to Equity	**0.41**

Balance Sheet (Extract)

Particulars	FY20	FY19
Capital Employed	1685	1430
Net Worth	1380	1238
ROCE (%)	23.19%	32.02%
ROE (%)	19.38%	21.13%
Debtor Days	60	59
Inventory Days	99	74
Creditor Days	46	43
Working Capital Days	113	90
EPS (Face Value Rs. 2)	29.55	28.91

Order Book Status

The total order book in hand is 1304 crores

Coal India's

Approx 808 Crs

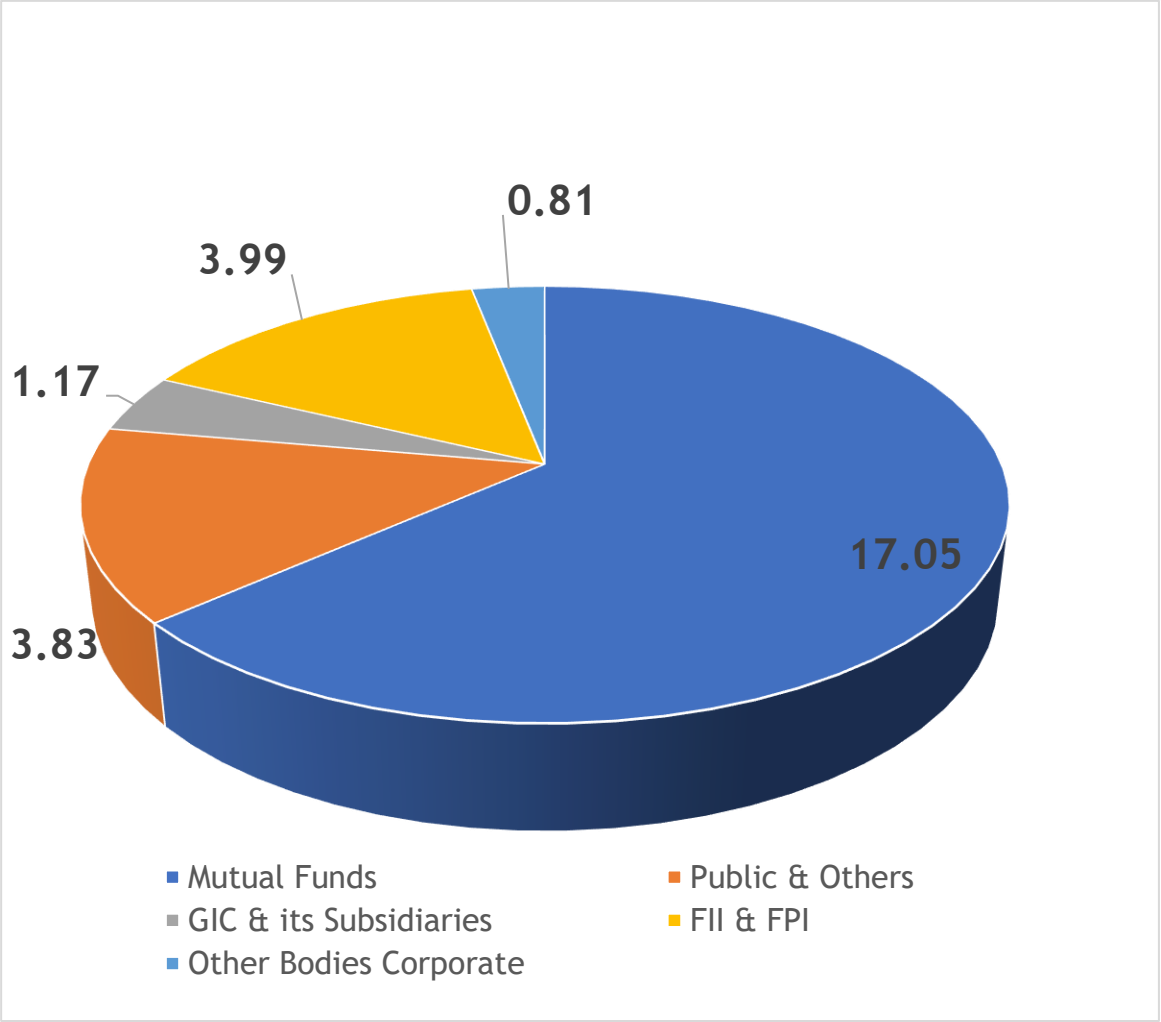
SCCL's

Bulk + Accessories valuing approx 134 Crs

Defence

As-on-date stands at approx 362 Crs.

Shareholding as on 31.03.20



Mutual Funds :17.05

SBI MF (5.94), Kotak Fund (4.01), HDFC (3.53), DSP (2.40), Canera Robeco (0.27) Others (0.89)

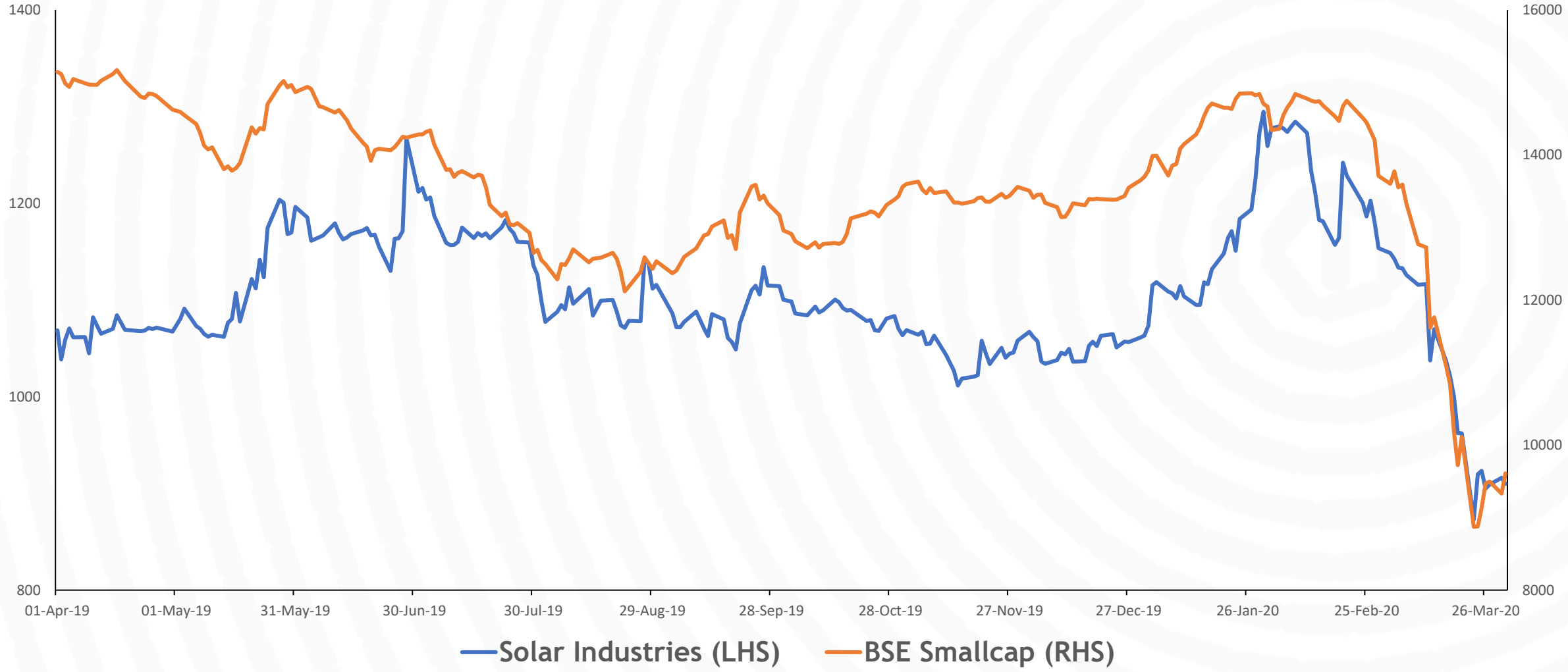
FPI : 3.99

Fidelity (2.16), India Midcap (Mauritius) Limited (0.76), DFA Investment Group (0.32), Others (0.73)

GIC & Its Subsidiaries

ICICI Prudential Life Insurance (1.17)

Solar Industries vs. BSE Small cap for the year



-15%

-37%

Thank You

Solar Industries India Limited