

**Annexure-1**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | <b>Solar Industries India Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                            |                                                            |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | HDFC Mutual Fund<br>HDFC Trustee Company Limited A/c--- <ul style="list-style-type: none"> <li>• HDFC Balanced Fund</li> <li>• HDFC Capital Builder Fund</li> <li>• HDFC Growth Fund</li> <li>• HDFC Children's Gift Fund - Savings Plan</li> <li>• HDFC Index Fund - Sensex Plus Plan</li> <li>• HDFC TaxSaver</li> <li>• HDFC Infrastructure Fund</li> <li>• HDFC Monthly Income Plan Short Term Plan</li> <li>• HDFC Mid-Cap Opportunities Fund</li> <li>• HDFC Multiple Yield Fund - Plan 2005</li> <li>• HDFC Small &amp; Mid Cap Fund</li> </ul> |                                                            |                                                            |
| 3. Whether the acquirer belongs to Promoter/ Promoter group                                                                                                                            | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                            |                                                            |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | BSE limited<br>National Stock Exchange of India Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                            |                                                            |
| 5. Details of the acquisition / disposal as follows                                                                                                                                    | Number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <u>Before the acquisition under consideration, holding of :</u>                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 15,16,437                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 8.75                                                       | N.A.                                                       |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                 | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                       | N.A.                                                       |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                       | N.A.                                                       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                       | N.A.                                                       |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>15,16,437</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>8.75</b>                                                | <b>N.A.</b>                                                |
| <u>Details of acquisition/sale:</u>                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 2,99,956                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 2.03                                                       | N.A.                                                       |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                       | N.A.                                                       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                       | N.A.                                                       |
| *d) Shares encumbered/invoked/released by the                                                                                                                                          | 0                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                                                       | N.A.                                                       |

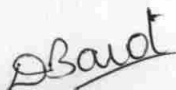


|                                                                                                                                                                                             |                                                                          |             |             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------|-------------|
| acquirer                                                                                                                                                                                    |                                                                          |             |             |
| <b>Total (a+b+c+/-d)</b>                                                                                                                                                                    | <b>2,99,956</b>                                                          | <b>2.03</b> | <b>N.A.</b> |
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                              |                                                                          |             |             |
| a) Shares carrying voting rights                                                                                                                                                            | 12,16,481                                                                | 6.72        | N.A.        |
| b) Shares encumbered with the acquirer                                                                                                                                                      | 0                                                                        | 0.00        | N.A.        |
| c) VRs otherwise than by shares                                                                                                                                                             | 0                                                                        | 0.00        | N.A.        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | 0                                                                        | 0.00        | N.A.        |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                      | <b>12,16,481</b>                                                         | <b>6.72</b> | <b>N.A.</b> |
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).                                                 | Open Market                                                              |             |             |
| 7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                 | May 22, 2015                                                             |             |             |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                   | Rs. 17,32,38,160/- comprising 1,73,23,816 equity shares of Rs. 10/- each |             |             |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                     | Rs. 18,09,80,110 comprising 1,80,98,011 Equity Shares of Rs. 10/- each   |             |             |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                           | N.A.                                                                     |             |             |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**  
(Investment Manager for the Schemes of HDFC Mutual Fund)

  
Dhruvi Barot  
Chief Manager- Compliance

Place: Mumbai  
Date: May 26, 2015

